

Home Weatherization Loan Project Verification Form



How to apply for loan

Step 1

Both Borrower and your Building Performance Institute ("BPI") Certified contractor must complete and sign this form (both sides)

Step 2

Gather these documents:

- Your contractor's scope of work, including price quote
- Copies of 4 recent pay stubs & W-2's
- A copy of your most recent tax bill
- A copy of your contractor's proposal or invoice



Step 3

Email this form & all documents to :

**dallas@greenmountaincu.com &
olivia@greenmountaincu.com**

Or mail to:

Green Mountain Credit Union
1250 Shelburne Rd
South Burlington, VT 05403

If you have any questions regarding the loan process, please email dallas@greenmountaincu.com & olivia@greenmountaincu.com or call GMCU at 802-864-6892.

Borrower Information

Customer Name

Project Address City/Town State Zip

Mailing Address (if different) City/Town State Zip

Telephone Email

Customer Signature Date

By signing this form, I certify that I am a VGS customer and meet the eligibility requirements of this loan program, and that all information submitted as part of this Verification Form, including the attached quote and scope of work, is correct to the best of my knowledge. I agree to allow Green Mountain Credit Union to share project information with VGS.

Please be advised that a \$5 individual (or \$10 joint) credit union membership fee will be due.

Choose your loan rate



0% APR

0% APR (Annual Percentage Rate) financing on weatherization project

- 1-5 year terms, loan amounts up to \$20,000
- Can include qualifying natural gas equipment & health/safety work required to do project
- Longer term loans available, but APR and other terms may change



5.99% APR

5.99% APR financing on weatherization project

- 1-5 year terms, up to \$20,000
- **Can also include other non-weatherization project costs desired by owner**
- Longer term loans available, but APR and other terms may change

For more information on other VGS programs and rebates please visit vgsvt.com or call (802) 951-0321

For more information about Efficiency Vermont services and rebates visit efficiencyvermont.com or call (888) 921-5990

For more information about Burlington Electric's services and rebates visit burlingtonelectric.com or call (802) 865-7362

Home Weatherization Loan Project Verification Form



Project Information

(to be completed and signed by contractor/installer)

Please identify work to be performed below and attach a more complete scope of work, including price quote, to this form.

Weatherization

- ☐ Scope of work must be developed and work must be completed by a BPI-certified contractor

Space Heating Systems

(provide make/model info below)

- ☐ Hot Air Furnace (95%+ AFUE)
- ☐ Combination Furnace/Water Heater System (95%+ AFUE)
- ☐ Hot Water Boiler (90%+ AFUE)

Water Heating Systems

(provide make/model info below)

- ☐ Water Heater 40/50 gallon (70%+ UEF)
- ☐ Tankless Water Heater (90%+ UEF)

Other

- ☐ Drain Water Heat Recovery

Equipment Manufacturer

Model #

Efficiency Rating (AFUE/UEF)

Contractor Information and Agreement

Contractor Name

Company Name

Branch Location

I certify that I have attached an accurate scope of work that meets the requirements above, and a price quote (which includes quantity, make and model numbers of the products to be installed). I agree to report project information to VGS.

Contractor Signature

Date

Terms and Conditions

Eligibility: Project must be installed at a Vermont residential home, owned and occupied by the borrower or borrower's tenant, containing one to four family housing units; property taxes must be paid and up to date, and the property must not be an asset in a pending bankruptcy, legal, or divorce proceeding. Lenders may limit eligibility subject to limitations or guidelines established by HUD and/or other underwriting criteria. Improvements must be permanently attached to participating property and aim to reduce the net energy requirements of the participating property. Installation or removal of any oil or propane tanks, and Do-It-Yourself activities are not eligible expenses. With the exception of pellet and cord wood stoves, solar hot water, and appliances, projects must be completed by a current BPI-certified contractor. Costs that can be covered by the loan include the cost of labor, installation, equipment, materials, efficiency-related health and safety repairs, taxes, shipping, any permit or loan application fees, and applicable inspection charges. If you have questions about costs covered by the loan call VGS at (802) 951-0321.

Loan limits: Maximum loan amount is the cost of the approved weatherization project minus the rebate, up to \$20,000.00 as set by Green Mountain Credit Union.

Disclaimer of warranties and limitation of liability: Vermont Gas does not warrant the performance of installed equipment expressly or implicitly for fitness for a particular purpose nor does it warrant that the equipment or its installation complies with any specifications, laws, regulations, codes, or standards. Vermont Gas does not warrant or guarantee any estimation of cost saving provided to Borrower in a home energy audit. Any estimation of cost savings presented to Borrower is based on the figures Borrower provided to its auditor. Borrower's contract for installation is with its selected contractor alone and VGS shall not be liable for any damages of any kind in connection with the installation, implementation, or use of the improvements.

Endorsement: VGS does not endorse any particular manufacturer's product or system design in providing this financing opportunity and only provides a list of products that are eligible for current State of Vermont rebates.

Terms: Loan offer is subject to approval and available funding as determined by VGS's lending partner, Green Mountain Credit Union. All loan terms are subject to change without prior notice.



1250 Shelburne Road
South Burlington, VT 05403

(802) 864-6892 • (800) 360-6892
Fax: (802) 660-9692
www.greenmountaincu.com

APPLICATION

There are costs associated with the use of a credit card. Information about costs, rates, and fees may be contained in disclosures provided with this application or by calling us toll-free or collect at (800) 360-6892 or writing to us at the address stated on this application.

Check below to indicate the type of credit for which you are applying. Married Applicants may apply for a separate account.

Individual Credit: You must complete the Applicant section about yourself and the Other section about your spouse if

1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI)
2. your spouse will use the account, or
3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the Other section to the extent possible about the person on whose payments you are relying.

Joint Credit: Each Applicant must **individually** complete appropriate section below. If Co-Applicant is spouse of the Applicant, mark the Co-Applicant box.

Account/Loan: ☐ Individual ☐ Joint

Credit Card Account: ☐ Individual ☐ Joint

If this is an application for joint credit, Applicant and Co-Applicant each agree and acknowledge the intent to apply for joint credit (sign below):

Applicant Signature	Date
X	(Seal)

Co-Applicant Signature	Date
X	(Seal)

Amount Requested \$

Purpose/Collateral:

☐ Credit Limit Requested \$

If Authorized User, Name:

PAYMENT PROTECTION

Are you interested in having your loan protected? ☐ YES ☐ NO

If you answer "yes", the credit union will disclose the cost to protect your loan. The protection is voluntary and does not affect your loan approval. In order for your loan to be covered, you will need to sign a separate application that explains the terms and conditions.

APPLICANT

NAME (Last - First - Initial)

ACCOUNT NUMBER

SOCIAL SECURITY NUMBER/INDIVIDUAL TAX ID NUMBER

BIRTH DATE

EMAIL ADDRESS

HOME PHONE

CELL PHONE

BUSINESS PHONE/EXT.

DRIVER'S LICENSE NUMBER/STATE

AGES OF DEPENDENTS

PRESENT ADDRESS (Street - City - State - Zip)

☐ OWN ☐ RENT
LENGTH AT RESIDENCE

PREVIOUS ADDRESS (Street - City - State - Zip)

☐ OWN ☐ RENT
LENGTH AT RESIDENCE

MORTGAGE/RENT OWED TO

MORTGAGE BALANCE
\$

MONTHLY PAYMENT
\$

INTEREST RATE
%

COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE:

☐ MARRIED ☐ SEPARATED ☐ UNMARRIED (Single - Divorced - Widowed)

EMPLOYMENT/INCOME

EMPLOYMENT STATUS ☐ FULL TIME ☐ PART TIME HOURS PER WEEK

START DATE:

NAME AND ADDRESS OF EMPLOYER

NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.

EMPLOYMENT INCOME PER
\$

OTHER INCOME PER
\$

TITLE/GRADE

SOURCE

PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN TWO YEARS

STARTING DATE

ENDING DATE

MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? ☐ YES ☐ NO
WHERE ENDING/SEPARATION DATE ☐

OTHER

☐ CO-APPLICANT ☐ SPOUSE ☐ GUARANTOR ☐ OTHER

NAME (Last - First - Initial)

ACCOUNT NUMBER

SOCIAL SECURITY NUMBER/INDIVIDUAL TAX ID NUMBER

BIRTH DATE

EMAIL ADDRESS

HOME PHONE

CELL PHONE

BUSINESS PHONE/EXT.

DRIVER'S LICENSE NUMBER/STATE

AGES OF DEPENDENTS

PRESENT ADDRESS (Street - City - State - Zip)

☐ OWN ☐ RENT
LENGTH AT RESIDENCE

PREVIOUS ADDRESS (Street - City - State - Zip)

☐ OWN ☐ RENT
LENGTH AT RESIDENCE

MORTGAGE/RENT OWED TO

MORTGAGE BALANCE
\$

MONTHLY PAYMENT
\$

INTEREST RATE
%

COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE:

☐ MARRIED ☐ SEPARATED ☐ UNMARRIED (Single - Divorced - Widowed)

EMPLOYMENT/INCOME

EMPLOYMENT STATUS ☐ FULL TIME ☐ PART TIME HOURS PER WEEK

START DATE:

NAME AND ADDRESS OF EMPLOYER

NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.

EMPLOYMENT INCOME PER
\$

OTHER INCOME PER
\$

TITLE/GRADE

SOURCE

PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN TWO YEARS

STARTING DATE

ENDING DATE

MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? ☐ YES ☐ NO
WHERE ENDING/SEPARATION DATE ☐

REFERENCE		REFERENCE	
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU		NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	
RELATIONSHIP	HOME PHONE	RELATIONSHIP	HOME PHONE

WHAT YOU OWE						
DEBT	CREDITOR NAME OTHER THAN THIS CREDIT UNION (Attach additional sheet(s) if necessary)	INTEREST RATE	PRESENT BALANCE	MONTHLY PAYMENT	OWED BY	
☐ RENT ☐ FIRST MORTGAGE (Incl. Tax & Ins.)		%	\$	\$	☐ APPLICANT	☐ OTHER
		%	\$	\$	☐	☐
		%	\$	\$	☐	☐
		%	\$	\$	☐	☐
		%	\$	\$	☐	☐
		%	\$	\$	☐	☐
		%	\$	\$	☐	☐
		%	\$	\$	☐	☐
		%	\$	\$	☐	☐
		%	\$	\$	☐	☐
		%	\$	\$	☐	☐
LIST ANY NAMES UNDER WHICH YOUR CREDIT REFERENCES AND CREDIT HISTORY CAN BE CHECKED:		TOTALS	\$	\$		

WHAT YOU OWN					
ASSET DESCRIPTION	LIST LOCATION OF PROPERTY OR FINANCIAL INSTITUTION	MARKET VALUE	PLEGGED AS COLLATERAL FOR ANOTHER LOAN	OWNED BY	
		\$	☐ YES ☐ NO	☐ APPLICANT	☐ OTHER
		\$	☐ YES ☐ NO	☐	☐
		\$	☐ YES ☐ NO	☐	☐
		\$	☐ YES ☐ NO	☐	☐
		\$	☐ YES ☐ NO	☐	☐
		\$	☐ YES ☐ NO	☐	☐
		\$	☐ YES ☐ NO	☐	☐
		\$	☐ YES ☐ NO	☐ APPLICANT	☐ OTHER

OTHER INFORMATION ABOUT YOU	IF YOU ANSWER "YES" (BY CHECKING THE BOX) TO ANY QUESTION OTHER THAN #1, EXPLAIN ON AN ATTACHED SHEET	APPLICANT	OTHER
1. ARE YOU A U.S. CITIZEN OR PERMANENT RESIDENT ALIEN?		☐	☐
2. DO YOU CURRENTLY HAVE ANY OUTSTANDING JUDGMENTS OR HAVE YOU EVER FILED FOR BANKRUPTCY, HAD A DEBT ADJUSTMENT PLAN CONFIRMED UNDER CHAPTER 13, HAD PROPERTY FORECLOSED UPON OR REPOSSESSED IN THE LAST SEVEN YEARS, OR BEEN A PARTY IN A LAWSUIT?		☐	☐
3. IS YOUR INCOME LIKELY TO DECLINE IN THE NEXT TWO YEARS?		☐	☐
4. ARE YOU A CO-MAKER, CO-SIGNER OR GUARANTOR ON ANY LOAN NOT LISTED ABOVE? FOR WHOM (Name of Others Obligated on Loan): TO WHOM (Name of Creditor):		☐	☐

STATE LAW NOTICE(S)	
Notice to Nebraska Residents: A credit agreement must be in writing to be enforceable under Nebraska law. To protect you and us from any misunderstandings or disappointments, any contract, promise, undertaking, or offer to forebear repayment of money or to make any other financial accommodation in connection with this loan of money or grant or extension of credit, or any amendment of, cancellation of, waiver of, or substitution for any or all of the terms or provisions of any instrument or document executed in connection with this loan of money or grant or extension of credit, must be in writing to be effective. Notice to New York Residents: New York residents may contact the New York State Department of Financial Services to obtain a comparative listing of credit card rates, fees, and grace periods. New York State Department of Financial Services: 1-800-342-3736 or www.dfs.ny.gov. Notice to Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law. Notice to Wisconsin Residents: (1) No provision of any marital property agreement, unilateral statement under Section 766.59, or court decree under Section 766.70 will adversely affect the rights of the Credit Union unless the Credit Union is furnished a copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened. (2) Please sign if you are not applying for this account or loan with your spouse. The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.	
Signature for Wisconsin Residents Only	Date (Seal)

CREDIT CARD CONSENSUAL SECURITY INTEREST

You grant us a security interest in all individual and joint share and/or deposit accounts you have with us now and in the future to secure your credit card account. Shares and deposits in an IRA or any other account that would lose special tax treatment under state or federal law if given as security are not subject to the security interest you have given in your shares and deposits. You may withdraw these other shares unless you are in default. When you are in default, you authorize us to apply the balance in these accounts to any amounts due. For example, if you have an unpaid credit card balance, you agree we may use funds in your account(s) to pay any or all of the unpaid balance.

By signing or otherwise authenticating below, you are affirmatively agreeing that you are aware that granting a security interest is a condition for the credit card and you intend to grant a security interest.

Consensual Security Interest Acknowledgement and Agreement	Date
X	(Seal)

Consensual Security Interest Acknowledgement and Agreement	Date
X	(Seal)

SIGNATURES

By signing or otherwise authenticating below:

1. You promise that everything you have stated in this application is correct to the best of your knowledge, and that the above information is a complete listing of what you owe. If there are any important changes you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension, or collection of the credit received and for other accounts, products, or services we may offer you or for which you may qualify. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a crime to willfully and deliberately provide incomplete or incorrect information in this application.
2. If you are applying for a credit card, you understand that the use of your card will constitute acknowledgment of receipt and agreement to the terms of the Consumer Credit Card Agreement and Disclosure.

Applicant's Signature	Date
X	(Seal)

Other Signature	Date
X	(Seal)

CREDIT UNION USE ONLY

DATE	☐ APPROVED ☐ DECLINED (Adverse Action Notice Sent)	APPROVED LIMITS: SIGNATURE	LINE OF CREDIT	CREDIT CARD	OTHER
		\$	\$	\$	\$
		DEBT RATIO/SCORE: BEFORE	AFTER		

LOAN OFFICER COMMENTS:

Credit Committee or Loan Officer Signatures	Date
X	(Seal)

Credit Committee or Loan Officer Signatures	Date
X	(Seal)