

**VIA ePUC**  
June 30, 2025

Ms. Holly Anderson, Clerk  
VERMONT PUBLIC UTILITY COMMISSION  
People's United Bank Building, 4<sup>th</sup> Floor  
112 State Street  
Montpelier, VT 05620-2701

Re: VGS Alternative Regulation Plan Compliance Filing

Dear Ms. Anderson:

Pursuant to Paragraph 7 of Vermont Gas Systems, Inc.'s ("VGS") Alternative Regulation Plan (the "Plan"), approved by the Vermont Public Utility Commission ("Commission") on August 18, 2023, in Case No. 22-5085-PET, VGS submits a comparison of capital expenditures, filed concurrent herewith in the compliance section of Case No. 22-5085-PET as required by the Commission's August 18, 2023 Order. This information is also provided in ARP Attachment 4 (6-30-25), filed in support of VGS's annual base rate adjustment in Case No. 25-1261-TF.

Please do not hesitate to contact me with any questions.

Sincerely,

SHEEHEY FURLONG & BEHM P.C.

/s/Owen McClain

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**Vermont Gas Systems**  
**Determination of Firm Rates Change**

| <b>Required Revenue</b>                                      | <b>FY2024*</b>    | <b>FY2025**</b>   | <b>FY2026***</b>  |
|--------------------------------------------------------------|-------------------|-------------------|-------------------|
| Operating Costs                                              |                   |                   |                   |
| Production                                                   | 32,131            | 33,417            | 34,085            |
| Transmission                                                 | 1,979,631         | 2,058,817         | 2,099,993         |
| Distribution                                                 | 5,005,220         | 5,205,428         | 5,309,537         |
| Customer Accounts                                            | 2,166,391         | 2,253,046         | 2,298,107         |
| Sales                                                        | (405,571)         | (421,794)         | (430,230)         |
| Admin & General                                              | 13,733,203        | 14,282,531        | 14,568,182        |
| Other Income                                                 | (2,170,155)       | (2,256,961)       | (2,302,101)       |
| SERF                                                         | (670,163)         | -                 | -                 |
| Total Operating Costs                                        | 19,670,687        | 21,154,484        | 21,577,574        |
| Non-Operating Costs (Depreciation, Taxes, cost of rate base) | 46,512,944        | 49,659,952        | 50,403,832        |
| Reg Asset                                                    | (2,295,000)       | (1,090,000)       |                   |
| Reg Asset Amort                                              |                   | 688,500           | 2,696,500         |
| <b>Total Required Non-Gas Revenue</b>                        | <b>63,888,631</b> | <b>70,412,936</b> | <b>74,677,905</b> |
| Current Non-Gas Revenue (1)                                  | 60,101,869        | 64,349,658        | 70,412,936        |
| Non-Gas Rate Change Supported                                | 6.30%             | 9.42%             | 6.06%             |
| Indexed Market Adjustment                                    | n/a               | 4.00%             | 2.0%              |
| Exogenous Events-Property Tax Increase (2)                   |                   | 11.7%             |                   |
| Forecasted Gas Revenue from latest PGA                       | 69,704,745        | 60,240,000        | 61,800,000        |

\* This is based on the approved Cost of Service in Case No. 23-0561-TF.

\*\* This is the proposed FY2025 rate change per the Alternative Regulation Plan approved in Case No. 22-5085-PET.

\*\*\* This will be adjusted for FY2026 per the Alternative Regulation Plan approved in Case No. 22-5085-PET.

|                                                      |             |
|------------------------------------------------------|-------------|
| Total Operating Costs                                | 20,340,850  |
| Labor                                                | 14,317,040  |
| Benefits                                             | 4,295,034   |
| Overhead                                             | (4,601,688) |
| Other                                                | 6,330,464   |
| Labor, Benefits & Overhead as a % of Operating Costs | 69%         |

RateBase

\* Set by the Cost of Service approved in Case No. 23-0561-TF.

\*\* Proposed adjustments to Non-Operating Costs for FY2025 per the Alternative Regulation Plan approved in Case No. 22-5085-PET.

\*\*\* Subject to adjustment per the Alternative Regulation Plan approved in Case No. 22-5085-PET.

| Line No.                                | Description                   | Account Number | FY2024*       | FY2025**      | FY2026***     |
|-----------------------------------------|-------------------------------|----------------|---------------|---------------|---------------|
| <u>Plant In Service</u>                 |                               |                |               |               |               |
| 1                                       | Gross Utility Plant           | 1010           | \$475,411,400 | \$494,832,545 | \$508,538,806 |
| 2                                       | Capital Lease Property        | 1011           | \$0           | \$0           | \$0           |
| 3                                       | Construction Work In Progress | 1070           | \$1,912,260   | \$1,912,260   | \$1,912,260   |
| 4                                       | Total Plant In Service        |                | \$477,323,660 | \$496,744,804 | \$510,451,066 |
| <u>Inventories</u>                      |                               |                |               |               |               |
| 5                                       | Materials & Supplies          | 1500           | \$613,159     | \$613,159     | \$613,159     |
| 6                                       | Propane Fuel Stock            | 1511           | \$162,390     | \$162,390     | \$162,390     |
| 7                                       | Gas in Storage                | 1641           | \$3,785,743   | \$3,219,821   | \$3,220,989   |
| 8                                       | Total Inventories             |                | \$4,561,293   | \$3,995,370   | \$3,996,538   |
| <u>Deferred Charges and Liabilities</u> |                               |                |               |               |               |
| 13                                      | SERP Adj.                     | 1250-2531      | (\$3,413)     | (\$3,413)     | (\$3,413)     |
| 14                                      | Unamortized Debt Expense      | 1810           | \$407,811     | \$368,811     | \$329,811     |
| 15                                      | DSM                           | 1861           | \$178,606     | \$29,606      | \$0           |
| 16                                      | Pension Settlement            | 1823           | \$2,506,296   | \$2,506,296   | \$2,506,296   |
| 17                                      | Pension, Net                  | 1823/2530      | \$4,995,698   | \$4,995,698   | \$4,995,698   |
| 18                                      | Gas Cost Deferral             | 1867           | (\$151,210)   | \$0           | \$0           |
| 19                                      | Barge Canal                   | 1866           | \$0           | \$0           | \$0           |
| 20                                      | Total Deferred Charges        |                | \$7,933,788   | \$7,896,998   | \$7,828,392   |

|    |                                       |           |                 |                 |                 |                        |
|----|---------------------------------------|-----------|-----------------|-----------------|-----------------|------------------------|
| 21 | Working Capital                       |           | \$2,785,720     | \$2,785,720     | \$2,785,720     |                        |
| 22 | Subtotal                              |           | \$492,604,460   | \$511,422,893   | \$525,061,715   |                        |
|    | Deduct:                               |           |                 |                 |                 |                        |
| 23 | Accumulated Depreciation              |           | (\$146,063,310) | (\$159,430,669) | (\$173,345,988) |                        |
| 24 | Asset Retirement Obligation           | 2300/2301 | (\$3,199,436)   | (\$3,374,436)   | (\$3,549,436)   |                        |
| 25 | Accumulated Cost of Removal           | 2541      | (\$15,722,003)  | (\$17,622,003)  | (\$19,522,003)  |                        |
| 26 | Deferred Income Taxes                 | 1900/2821 | (\$37,966,471)  | (\$39,784,737)  | (\$41,860,986)  |                        |
| 27 | Regulatory Liability - Deferred Taxes |           | (\$18,390,015)  | (\$17,856,946)  | (\$17,323,877)  |                        |
| 27 | Customer Deposits                     |           | (\$575,932)     | (\$575,932)     | (\$575,932)     |                        |
| 28 | Total Deductions                      |           | (\$221,917,167) | (\$238,644,724) | (\$256,178,223) |                        |
| 29 | TOTAL RATE BASE                       |           | \$270,687,293   | \$272,778,169   | \$268,883,493   | no change              |
|    | Capitalization Ratio                  |           | 50%             | 50%             | 50%             | no change              |
|    | Long Term Debt Rate(1)                |           | 4.77%           | 4.77%           | 4.77%           | no change              |
|    | Short Term Debt Rate (1)              |           | 4.58%           | 5.37%           | 5.37%           | Refer to Attachment D. |
|    | ROE (1)                               |           | 9.24%           | 9.66%           | 9.66%           | Refer to Attachment C  |
|    | Net Income                            |           | \$12,505,752.93 | \$13,178,827.78 | \$12,990,662.90 |                        |
|    | Interest Expense                      |           | \$6,415,288.84  | \$6,636,147.30  | \$6,541,397.61  |                        |
|    | Income Tax Amort                      |           | (\$384,337.00)  | (\$384,337.00)  | (\$384,337.00)  |                        |
|    | Total Income Tax                      |           | \$4,647,506.99  | \$4,905,572.55  | \$4,833,427.71  |                        |
|    | <b><u>Other</u></b>                   |           |                 |                 |                 |                        |
|    | Gross Receipts Tax                    |           | 720,479         | 685,928         | 716,509         | Refer to Attachment B  |
|    | Property Tax                          |           | 7,832,147       | 9,070,216       | 9,542,696       | Refer to Attachment B  |
|    | Street Fees                           |           | 106,777         | 110,948         | 115,282         | Refer to Attachment B  |
|    | Weatherization / Fuel Tax             |           | 1,022,369       | 979,897         | 1,023,584       | Refer to Attachment B  |
|    | Other Taxes                           |           | (2,554)         | (2,653)         | (2,757)         | Refer to Attachment B  |
|    | Other Interest                        |           | 248,824         | 248,824         | 248,824         | no change              |
|    |                                       |           | 9,928,042       | 11,093,160      | 11,644,139      |                        |

|                                                                 |            |            |            |
|-----------------------------------------------------------------|------------|------------|------------|
|                                                                 |            | 11,093,160 | 11,644,139 |
| Non-Operating Costs (Depreciation,<br>Taxes, cost of rate base) | 46,512,943 | 49,659,952 | 50,403,832 |

*(1) Refer to language included in the Plan. Rates are subject to change annually*

|          |                                    |                       | 9/30/2024                    | 9/30/2025                    | 9/30/2026                    |              |             |             |             |
|----------|------------------------------------|-----------------------|------------------------------|------------------------------|------------------------------|--------------|-------------|-------------|-------------|
| Line No. | Column (1)<br>Description          | (2)<br>Account Number | 13-Month Avg<br>13-Month Avg | 13-Month Avg<br>13-Month Avg | 13-Month Avg<br>13-Month Avg | Depreciation |             |             |             |
|          |                                    |                       |                              |                              |                              | 2024         | 2025        | 2026        |             |
| 1        | LPG Structures and Improvements    | 305                   | \$394,990                    | \$394,990                    | \$394,990                    | 1.76%        | \$6,952     | \$6,952     | \$6,952     |
| 2        | LPG Equipment                      | 311                   | \$3,797,132                  | \$3,855,138                  | \$4,025,267                  | 2.51%        | \$95,308    | \$96,764    | \$101,034   |
| 3        | ROW-Transmission                   | 365-2                 | \$13,952,675                 | \$13,962,675                 | \$13,972,675                 | 1.44%        | \$200,919   | \$201,063   | \$201,207   |
| 4        | Innovation                         | TBD                   | \$1,615,385                  | \$3,115,385                  | \$4,615,385                  | 4.00%        | \$64,615    | \$124,615   | \$184,615   |
| 5        | M&R Station Struc & Improvements   | 366-2                 | \$612,377                    | \$612,377                    | \$612,377                    | 2.29%        | \$14,023    | \$14,023    | \$14,023    |
| 6        | Mains-Transmission                 | 367                   | \$170,257,843                | \$170,372,725                | \$171,420,893                | 1.69%        | \$2,877,358 | \$2,879,299 | \$2,897,013 |
| 7        | Gate Stations                      | 369                   | \$14,386,329                 | \$16,067,756                 | \$16,180,143                 | 2.17%        | \$312,183   | \$348,670   | \$351,109   |
| 8        | Gate Stations - Bellevue           |                       | \$119,640                    | \$1,555,321                  | \$1,555,321                  | 5.00%        | \$5,982     | \$77,766    | \$77,766    |
| 9        | Compressor Equipment - CNG         | 363                   | \$18,662                     | \$18,662                     | \$18,662                     | 2.46%        | \$459       | \$459       | \$459       |
| 10       | Commun. Equipment                  | 370                   | \$717,410                    | \$742,194                    | \$767,722                    | 2.77%        | \$19,872    | \$20,559    | \$21,266    |
| 11       | Asset Retirement Costs             | 372                   | \$1,769,204                  | \$1,769,204                  | \$1,769,204                  | 1.85%        | \$32,730    | \$32,730    | \$32,730    |
| 12       | Land Rights - Distribution         | 374-2                 | \$209,323                    | \$209,323                    | \$209,323                    | 1.57%        | \$3,286     | \$3,286     | \$3,286     |
| 13       | Mains - Distribution               | 376-1                 | \$107,470,176                | \$112,163,924                | \$115,409,298                | 2.23%        | \$2,396,585 | \$2,501,256 | \$2,573,627 |
| 14       | Mains - Distribution Bellevue      |                       | \$216,092                    | \$2,809,201                  | \$2,809,201                  | 5.00%        | \$10,805    | \$140,460   | \$140,460   |
| 15       | Regulators                         | 378                   | \$109,204                    | \$109,204                    | \$109,204                    | 2.59%        | \$2,828     | \$2,828     | \$2,828     |
| 16       | Services                           | 380-2                 | \$70,895,706                 | \$75,258,010                 | \$79,782,494                 | 3.63%        | \$2,573,514 | \$2,731,866 | \$2,896,105 |
| 17       | Meters                             | 381                   | \$13,058,573                 | \$13,616,687                 | \$14,303,256                 | 4.25%        | \$554,989   | \$578,709   | \$607,888   |
| 18       | Meter Installation                 | 382                   | \$13,929,496                 | \$14,418,623                 | \$14,923,119                 | 3.77%        | \$525,142   | \$543,582   | \$562,602   |
| 19       | House Regulators                   | 383                   | \$3,254,798                  | \$3,254,798                  | \$3,254,798                  | 2.59%        | \$84,299    | \$84,299    | \$84,299    |
| 20       | Indus. M&R Stations                | 385                   | \$1,040,823                  | \$1,172,597                  | \$1,308,325                  | 2.53%        | \$26,333    | \$29,667    | \$33,101    |
| 21       | Rental Property Water Heaters      | 386                   | \$23,567,676                 | \$23,567,676                 | \$23,567,676                 | 3.46%        | \$815,442   | \$815,442   | \$815,442   |
| 22       | Rental Property Conversion Burners | 386-1                 | \$7,101,024                  | \$7,101,024                  | \$7,101,024                  | 3.87%        | \$274,810   | \$274,810   | \$274,810   |
| 23       | Rental Property Space Heaters      | 386-5                 | \$216,515                    | \$216,515                    | \$216,515                    | 9.23%        | \$19,984    | \$19,984    | \$19,984    |
| 24       | Electric Appliances                | 386-2                 | \$27,587                     | \$27,587                     | \$27,587                     | 3.46%        | \$955       | \$955       | \$955       |
| 25       | Office Equipment                   | 391                   | \$972,403                    | \$982,403                    | \$992,403                    | 3.02%        | \$29,367    | \$29,669    | \$29,971    |
| 26       | Stores Equipment                   | 393                   | \$45,688                     | \$45,688                     | \$45,688                     | 1.35%        | \$617       | \$617       | \$617       |
| 27       | Stores                             | 394                   | \$2,476,221                  | \$2,642,218                  | \$2,825,895                  | 5.00%        | \$123,811   | \$132,111   | \$141,295   |
| 28       | Power Operated Equipment           | 396                   | \$408,946                    | \$408,946                    | \$454,869                    | 4.14%        | \$16,930    | \$16,930    | \$18,832    |
| 29       | Communication Equipment            | 397                   | \$426,837                    | \$426,837                    | \$426,837                    | 6.67%        | \$28,470    | \$28,470    | \$28,470    |
| 30       | Miscellaneous Equipment            | 398                   | \$30,063                     | \$30,063                     | \$30,063                     | 0.00%        | \$0         | \$0         | \$0         |
| 31       | Buildings                          | 390                   | \$5,113,925                  | \$5,217,618                  | \$5,312,618                  | 1.67%        | \$85,403    | \$87,134    | \$88,721    |
| 32       | SubTotal                           |                       | \$458,212,726                | \$476,145,372                | \$488,442,833                |              |             |             |             |
| 33       | Computer Hardware                  | 391-1                 | \$450,270                    | \$450,270                    | \$450,270                    | 5.27%        | \$23,729    | \$23,729    | \$23,729    |

|                              |                                            |       |               |               |               |        |              |              |              |
|------------------------------|--------------------------------------------|-------|---------------|---------------|---------------|--------|--------------|--------------|--------------|
| 34                           | Computer Software                          | 391-2 | \$1,524,039   | \$1,524,039   | \$1,524,039   | 0.81%  | \$12,345     | \$12,345     | \$12,345     |
| 35                           | Computer Software Network                  | 391-3 | \$1,219,422   | \$1,235,526   | \$1,274,026   | 9.99%  | \$121,820    | \$123,429    | \$127,275    |
| 36                           | Telephone Equipment                        | 391-4 | \$222,645     | \$222,645     | \$222,645     | 0.00%  | \$0          | \$0          | \$0          |
| 37                           | ERT Meter Reading Equipment                | 391-5 | \$5,725,370   | \$5,882,832   | \$6,041,784   | 6.32%  | \$361,843    | \$371,795    | \$381,841    |
| 38                           | Desk Top Software                          | 391-6 | \$843,788     | \$1,137,673   | \$1,319,673   | 9.15%  | \$77,207     | \$104,097    | \$120,750    |
| 39                           | Desk Top Hardware                          | 391-7 | \$2,478,845   | \$2,691,038   | \$2,828,538   | 11.87% | \$294,239    | \$319,426    | \$335,747    |
| 40                           | Transportation Equipment                   | 392   | \$3,763,620   | \$4,572,476   | \$5,464,323   | 12.85% | \$483,625    | \$587,563    | \$702,166    |
| 41                           | CNG Fueling Station                        | 392-1 | \$263,716     | \$263,716     | \$263,716     | 0.00%  | \$0          | \$0          | \$0          |
| 42                           | Amortized Debt Expense *                   |       | \$407,811     | \$368,433     | \$329,055     |        | \$39,768     | \$39,768     | \$39,768     |
| 43                           | Reg Asset - Segment 1 & Phase II & Pension |       | \$6,658,366   | \$5,885,427   | \$5,185,427   |        | \$772,939    | \$772,939    | \$772,939    |
| 44                           | Amortized Barge Canal                      |       | \$1,010,300   | \$959,785     | \$909,270     |        | \$50,515     | \$50,515     | \$50,515     |
|                              |                                            |       |               |               |               |        | (41,313)     | (41,313)     | 0            |
| 45                           | SubTotal                                   |       | \$24,568,192  | \$25,193,860  | \$25,812,766  |        | \$13,400,689 | \$14,230,582 | \$14,778,541 |
| <u>Non-Depreciable Plant</u> |                                            |       |               |               |               |        |              |              |              |
| 46                           | LPG-Land                                   |       |               |               |               |        |              |              |              |
| 47                           | Transmission-Land                          | 311-1 |               |               |               |        |              |              |              |
| 48                           | Distribution-Land                          | 365-1 | \$630,634     | \$630,634     | \$630,634     |        |              |              |              |
| 49                           | Building-Land                              | 374-1 | \$549         | \$549         | \$549         |        |              |              |              |
|                              |                                            | 389   | \$75,775      | \$75,775      | \$75,775      |        |              |              |              |
| 50                           | SubTotal                                   |       | \$706,958     | \$706,958     | \$706,958     |        |              |              |              |
| 51                           | TOTAL                                      |       | \$483,487,877 | \$502,046,190 | \$514,962,558 |        |              |              |              |
| 52                           | TOTAL - PLANT IN SERVICE                   |       | \$475,411,400 | \$494,832,545 | \$508,538,806 |        | \$12,537,466 | \$13,367,359 | \$13,915,319 |

| NET ADDITIONS (DELETIONS)                           | Fixed Rate base per Alt Reg Plan |            |            | Updated Forecast June 2024 |            |           | Variances*      |                 |                  |
|-----------------------------------------------------|----------------------------------|------------|------------|----------------------------|------------|-----------|-----------------|-----------------|------------------|
|                                                     | FY24                             | FY25       | FY26       | FY24                       | FY25       | FY26      | FY24            | FY25            | FY26             |
| FERC # PRODUCTION PLANT                             |                                  |            |            |                            |            |           |                 |                 |                  |
| 3110 LPG EQUIPMENT                                  | 57,400                           | 59,122     | 470,896    | 56,876                     | 51,500     | 463,045   | (524)           | (7,622)         | (7,851)          |
| TOTAL PRODUCTION PLANT                              | 57,400                           | 59,122     | 470,896    | 56,876                     | 51,500     | 463,045   | (524)           | (7,622)         | (7,851)          |
| FERC # TRANSMISSION PLANT                           |                                  |            |            |                            |            |           |                 |                 |                  |
| 3651 LAND                                           | -                                | -          | -          | -                          | -          | -         | -               | -               | -                |
| 3652 LAND RIGHTS                                    | 10,000                           | 10,000     | 10,000     | 5,000                      | 10,000     | 10,000    | (5,000)         | -               | -                |
| TOTAL 3652                                          | 10,000                           | 10,000     | 10,000     | 5,000                      | 10,000     | 10,000    | (5,000)         | -               | -                |
| 3662 GATE STATION BLDG                              | -                                | -          | -          | -                          | -          | -         | -               | -               | -                |
| 3662 M&R Station Structures & Improvements          | -                                | -          | -          | -                          | -          | -         | -               | -               | -                |
| 3670 MAINS - OTHER                                  | 32,500                           | 33,475     | 34,479     | 23,300                     | 9,300      | 9,579     | (9,200)         | (24,175)        | (24,900)         |
| 3670 MLV Replacements                               | -                                | 1,000,000  | 1,000,000  | 599,885                    | -          | 1,000,000 | 599,885 (1)     | (1,000,000) (2) | -                |
| 3670 MAINS - CP Upgrades                            | -                                | 20,000     | -          | -                          | 20,000     | -         | -               | -               | -                |
| TOTAL 3670                                          | 32,500                           | 1,053,475  | 1,034,479  | 623,185                    | 29,300     | 1,009,579 | 590,685         | (1,024,175)     | (24,900)         |
| 3690 M & R STATION EQUIP                            | 107,900                          | 111,137    | 114,471    | 352,366                    | 83,400     | 85,902    | 244,466         | (27,737)        | (28,569)         |
| 3690 Bellevue Gate Station                          | 1,555,321                        | -          | -          | -                          | 1,451,608  | -         | (1,555,321) (3) | 1,451,608 (4)   | -                |
| 3690 GATE STATION - Catamount                       | 2,083,203                        | -          | -          | -                          | 2,543,965  | -         | (2,083,203) (5) | 2,543,965 (6)   | -                |
| 3690 GATE STATION - Nason Street Heater Replacement | -                                | -          | -          | 3,049,349                  | -          | -         | 3,049,349 (7)   | -               | -                |
| 3700 COMMUNICATION EQUIP.                           | 24,400                           | 25,132     | 25,886     | 4,800                      | 46,800     | 48,204    | (19,600)        | 21,668          | 22,318           |
| TOTAL TRANSMISSION PLANT                            | 3,813,324                        | 1,199,744  | 1,184,836  | 4,034,700                  | 4,165,073  | 1,153,685 | 221,376         | 2,965,329       | (31,151)         |
| FERC # DISTRIBUTION PLANT                           |                                  |            |            |                            |            |           |                 |                 |                  |
| 3633 COMPRESSOR EQUIP.                              | -                                | -          | -          | -                          | -          | -         | -               | -               | -                |
| 3720 ASSET RETIREMENT OBLIGATION                    | -                                | -          | -          | -                          | -          | -         | -               | -               | -                |
| 3742 LAND RIGHTS                                    | -                                | -          | -          | -                          | -          | -         | -               | -               | -                |
| 3760 CP Ground Beds                                 | 20,000                           | -          | 20,000     | 20,000                     | -          | 20,000    | -               | -               | -                |
| 3760 Bellevue Extension (Feasible)                  | 1,667,683                        | -          | -          | -                          | 1,866,375  | -         | (1,667,683) (8) | 1,866,375 (9)   | -                |
| 3760 Bellevue Extension (20-Year)                   | 2,809,201                        | -          | -          | -                          | 3,143,896  | -         | (2,809,201) (8) | 3,143,896 (9)   | -                |
| 3760 Mains: Style 90 Replacements                   | 1,679,020                        | 1,712,600  | 1,746,852  | 1,463,994                  | 1,843,397  | 1,880,265 | (215,026)       | 130,797         | 133,413          |
| 3760 MAINS - OTHER                                  | 1,380,310                        | 1,516,326  | 1,512,220  | 3,592,907                  | 1,181,076  | 1,111,161 | 2,212,597 (10)  | (335,250)       | (401,060)        |
| TOTAL 3760                                          | 7,556,214                        | 3,228,926  | 3,279,073  | 5,076,900                  | 8,034,744  | 3,011,426 | (2,479,314)     | 4,805,818       | (267,647)        |
| Innovation Spending                                 | 1,500,000                        | 1,500,000  | 1,500,000  | 1,500,000                  | 1,500,000  | 1,500,000 | -               | -               | -                |
| 3800 Services: Steel Replacements                   | 623,480                          | 635,950    | 648,669    | 589,347                    | 946,501    | 965,431   | (34,133)        | 310,551         | 316,762          |
| 3800 Services: Support Marketing's Projected Growth | 3,631,689                        | 3,859,439  | 3,910,463  | 4,353,546                  | 3,024,887  | 2,821,093 | 721,857 (10)    | (834,553) (11)  | (1,089,371) (11) |
| TOTAL 3800                                          | 5,755,169                        | 5,995,389  | 6,059,132  | 6,442,893                  | 5,471,388  | 5,286,524 | 687,724         | (524,001)       | (772,608)        |
| 3810 METERS                                         | 527,890                          | 681,011    | 693,981    | 988,391                    | 735,902    | 743,680   | 460,501         | 54,891          | 49,700           |
| 3820 METER INSTALLATION                             | 482,362                          | 497,523    | 513,152    | 433,699                    | 531,667    | 548,065   | (48,663)        | 34,145          | 34,913           |
| 3830 REGULATORS                                     | -                                | -          | -          | 89,114                     | -          | -         | 89,114          | -               | -                |
| 3850 INDUSTRIAL M & R STATION EQUIP.                | 129,860                          | 133,756    | 137,769    | 51,252                     | 77,400     | 79,722    | (78,608)        | (56,356)        | (58,047)         |
| 3850 INDUSTRIAL M & R STATION - RNG                 | -                                | -          | -          |                            |            |           |                 |                 |                  |
| 3860 RENTAL PROPERTY WH/OTR                         | -                                | -          | -          |                            |            |           |                 |                 |                  |
| 3861 RENTAL PROPERTY CB                             | -                                | -          | -          |                            |            |           |                 |                 |                  |
| 3862 RENTAL PROPERTY ELECTRIC APPLIANCE             | -                                | -          | -          |                            |            |           |                 |                 |                  |
| 3865 RENTAL SPACE HEATERS                           | -                                | -          | -          |                            |            |           |                 |                 |                  |
| 3815 ERTS                                           | 189,773                          | 157,105    | 160,000    | 411,943                    | 238,286    | 274,088   | 222,170         | 81,181          | 114,088          |
| TOTAL DISTRIBUTION PLANT                            | 14,641,268                       | 10,693,710 | 10,843,106 | 13,494,192                 | 15,089,387 | 9,943,504 | (1,147,076)     | 4,395,677       | (899,601)        |
| FERC # GENERAL PLANT                                |                                  |            |            |                            |            |           |                 |                 |                  |
| 0 / 3902 STRUCTURES & IMPROVEMENTS                  | 174,800                          | 95,000     | 95,000     | 13,642                     | 249,800    | 95,000    | (161,158)       | 154,800         | -                |
| 3910 OFFICE EQUIPMENT                               | 10,000                           | 10,000     | 10,000     | (7,013)                    | 5,544      | (4,637)   | (17,013)        | (4,456)         | (14,637)         |
| 3911 COMPUTER HARDWARE - MID RANGE                  | -                                | -          | -          |                            |            |           |                 |                 |                  |
| 3912 COMPUTER SOFTWARE - MID RANGE                  | -                                | -          | -          |                            |            |           |                 |                 |                  |
| 3913 NETWORK                                        | 10,984                           | 17,000     | 60,000     | 214,640                    | (8,365)    | 60,000    | 203,656         | (25,365)        | -                |
| 3914 TELEPHONE EQUIPMENT                            | -                                | -          | -          | (1,413)                    | -          | -         | (1,413)         | -               | -                |
| 3916 COMPUTER SOFTWARE - DESKTOP                    | 275,000                          | 107,000    | 257,000    | 171,558                    | (62,768)   | 244,553   | (103,442)       | (169,768)       | (12,447)         |

|                                                  |                   |                   |                   |                   |                   |                   |                    |                  |                    |
|--------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|------------------|--------------------|
| 3917 COMPUTER HARDWARE - DESKTOP                 | 153,501           | 145,000           | 130,000           | (299,940)         | 121,144           | (209,299)         | (453,441)          | (23,856)         | (339,299)          |
| 3920 TRANSPORTATION EQUIP.                       | 751,944           | 805,314           | 527,540           | 514,011           | 403,476           | 312,735           | (237,933)          | (401,838)        | (214,806)          |
| 3921 CNG STATIONS                                | -                 | -                 | -                 | -                 | -                 | -                 | -                  | -                | -                  |
| 3940 SMALL TOOLS                                 | 207,645           | 181,793           | 183,174           | 219,328           | 212,849           | 216,123           | 11,683             | 31,056           | 32,949             |
| 3960 Power Equipment                             | -                 | -                 | 259,000           | (8,025)           | 68,974            | 198,337           | (8,025)            | 68,974           | (60,663)           |
| 3970 COMMUNICATION EQUIPMENT                     | -                 | -                 | -                 | (102,161)         | (139,658)         | (56,344)          | (102,161)          | (139,658)        | (56,344)           |
| <b>TOTAL GENERAL PLANT</b>                       | <b>1,583,874</b>  | <b>1,361,107</b>  | <b>1,521,715</b>  | <b>714,626</b>    | <b>850,997</b>    | <b>856,468</b>    | <b>(869,248)</b>   | <b>(510,111)</b> | <b>(665,247)</b>   |
| <b>Net Additions to Utility Plant in Service</b> | <b>20,095,866</b> | <b>13,313,683</b> | <b>14,020,552</b> | <b>18,300,394</b> | <b>20,156,957</b> | <b>12,416,702</b> | <b>(1,795,472)</b> | <b>6,843,274</b> | <b>(1,603,850)</b> |

\* VGS will provide explanations for variances in excess of +/- \$500,000

Major Variance Explanations:

- (1) Timing of Mallets Bay Avenue MLV replacement; originally budgeted to be complete in FY23 but was not placed into service until early in FY24
- (2) Original amount included in ARP filing was a placeholder for annual Main Line Valve replacements; the shifting of the Nason Street Heater Replacement and the Catamount Gate Station projects into FY24 and FY25, respectively, required us to push the MLV replacements scheduled for FY25 and FY26, out to FY26 and FY27, respectively
- (3) Permitting delays led to a change in project timeline - now anticipated to be in service in FY25 instead of FY24 - overall cost remains relatively unchanged for this portion of the project
- (4) See FY24 Explanation
- (5) Project moved to FY25 as a result of Nason Street Heater Replacement being moved into FY24
- (6) Project moved to FY25 - increase in overall construction costs as a result of increased material costs
- (7) Originally scheduled for FY23; supply chain delays moved completion out to FY24, which in turn forced the Catamount Gate Station project to be moved to FY25
- (8) Permitting delays led to a change in project timeline - now anticipated to be in service in FY25 instead of FY24
- (9) Permitting delays moved the project into FY25; additionally, we anticipate slight increases in the overall project cost driven by increased contractor quotes, higher material costs, and an increase in the anticipated rock drilling
- (10) Increase primarily driven by timing placement of Ethan Allen Firing Range project in FY23, but which spilled into the fall of FY24.
- (11) Decrease driven by a reduction in the anticipated number of new customers added in the fiscal year as compared to the original ARP filing

**Vermont Gas Systems  
Determination of Firm Rates Change**

| <b>Required Revenue</b>                                      | <b>FY2024*</b>    | <b>FY2025</b>     | <b>FY2026 ***</b> |
|--------------------------------------------------------------|-------------------|-------------------|-------------------|
| Operating Costs                                              |                   |                   |                   |
| Production                                                   | 32,131            | 33,417            | 34,537            |
| Transmission                                                 | 1,979,631         | 2,058,817         | 2,127,843         |
| Distribution                                                 | 5,005,220         | 5,205,428         | 5,379,953         |
| Customer Accounts                                            | 2,166,391         | 2,253,046         | 2,328,585         |
| Sales                                                        | (405,571)         | (421,794)         | (435,935)         |
| Admin & General                                              | 13,733,203        | 14,282,531        | 14,761,387        |
| Other Income                                                 | (2,170,155)       | (2,256,961)       | (2,332,631)       |
| SERF                                                         | (670,163)         | -                 | -                 |
| Total Operating Costs                                        | 19,670,687        | 21,154,484        | 21,863,738        |
| Non-Operating Costs (Depreciation, Taxes, cost of rate base) | 46,512,944        | 49,659,952        | 50,550,532        |
| Reg Asset                                                    | (2,295,000)       | (1,090,000)       |                   |
| Reg Asset Amort                                              |                   | 688,500           | 2,696,500         |
| <b>Total Required Non-Gas Revenue</b>                        | <b>63,888,631</b> | <b>70,412,936</b> | <b>75,110,770</b> |
| Current Non-Gas Revenue (1)                                  | 60,101,869        | 64,349,658        | 70,412,936        |
| Non-Gas Rate Change Supported                                | 6.30%             | 9.42%             | 6.67%             |
| Indexed Market Adjustment                                    | n/a               | 4.00%             | 3.35%             |
| Exogenous Events-Property Tax Increase (2)                   | n/a               | 11.7%             | n/a               |
| Forecasted Gas Revenue from latest PGA                       | 69,704,745        | 60,240,000        | 72,810,000        |

\* This is based on the approved Cost of Service in Case No. 23-0561-TF.

\*\* This is based on the approved FY2025 rate change per the Alternative Regulation Plan approved in Case No. 22-5085-PET.

\*\*\* This is the proposed FY2026 rate change per the Alternative Regulation Plan approved in Case No. 22-5085-PET.

|                                                      |             |
|------------------------------------------------------|-------------|
| Total Operating Costs                                | 20,340,850  |
| Labor                                                | 14,317,040  |
| Benefits                                             | 4,295,034   |
| Overhead                                             | (4,601,688) |
| Other                                                | 6,330,464   |
| Labor, Benefits & Overhead as a % of Operating Costs | 69%         |

(1) Current Non-Gas Revenue includes revenue from payments for the Bellevue RNG Project.

(2) Formula is  $(A * B) + (C * D)$ , where

A = Proportion of property taxes that relate to education

B = estimated education tax rate increase

C = Proportion of property taxes that relate to municipal rates

D = estimated municipal rate increase (based on 12-month change in CPI)

RateBase

\* Set by the Cost of Service approved in Case No. 23-0561-TF.

\*\* Proposed adjustments to Non-Operating Costs for FY2025 per the Alternative Regulation Plan approved in Case No. 22-5085-PET.

\*\* Proposed adjustments to Non-Operating Costs for FY2026 per the Alternative Regulation Plan approved in Case No. 22-5085-PET.

| Line No.                                | Description                   | Account Number | FY2024*       | FY2025**      | FY2026***     |
|-----------------------------------------|-------------------------------|----------------|---------------|---------------|---------------|
| <u>Plant In Service</u>                 |                               |                |               |               |               |
| 1                                       | Gross Utility Plant           | 1010           | \$475,411,400 | \$494,832,545 | \$488,846,806 |
| 2                                       | Capital Lease Property        | 1011           | \$0           | \$0           | \$0           |
| 3                                       | Construction Work In Progress | 1070           | \$1,912,260   | \$1,912,260   | \$1,912,260   |
| 4                                       | Total Plant In Service        |                | \$477,323,660 | \$496,744,804 | \$490,759,066 |
| <u>Inventories</u>                      |                               |                |               |               |               |
| 5                                       | Materials & Supplies          | 1500           | \$613,159     | \$613,159     | \$613,159     |
| 6                                       | Propane Fuel Stock            | 1511           | \$162,390     | \$162,390     | \$162,390     |
| 7                                       | Gas in Storage                | 1641           | \$3,785,743   | \$3,219,821   | \$3,220,989   |
| 8                                       | Total Inventories             |                | \$4,561,293   | \$3,995,370   | \$3,996,538   |
| <u>Deferred Charges and Liabilities</u> |                               |                |               |               |               |
| 13                                      | SERP Adj.                     | 1250-2531      | (\$3,413)     | (\$3,413)     | (\$3,413)     |
| 14                                      | Unamortized Debt Expense      | 1810           | \$407,811     | \$368,811     | \$329,811     |
| 15                                      | DSM                           | 1861           | \$178,606     | \$29,606      | \$0           |
| 16                                      | Pension Settlement            | 1823           | \$2,506,296   | \$2,506,296   | \$2,506,296   |
| 17                                      | Pension, Net                  | 1823/2530      | \$4,995,698   | \$4,995,698   | \$4,995,698   |
| 18                                      | Gas Cost Deferral             | 1867           | (\$151,210)   | \$0           | \$0           |
| 19                                      | Barge Canal                   | 1866           | \$0           | \$0           | \$0           |

|    |                        |               |               |               |
|----|------------------------|---------------|---------------|---------------|
| 20 | Total Deferred Charges | \$7,933,788   | \$7,896,998   | \$7,828,392   |
| 21 | Working Capital        | \$2,785,720   | \$2,785,720   | \$2,785,720   |
| 22 | Subtotal               | \$492,604,460 | \$511,422,893 | \$505,369,716 |

Deduct:

|    |                                       |                          |                 |                 |
|----|---------------------------------------|--------------------------|-----------------|-----------------|
| 23 | Accumulated Depreciation              | (\$146,063,310)          | (\$159,430,669) | (\$153,396,214) |
| 24 | Asset Retirement Obligation           | 2300/2301 (\$3,199,436)  | (\$3,374,436)   | (\$3,549,436)   |
| 25 | Accumulated Cost of Removal           | 2541 (\$15,722,003)      | (\$17,622,003)  | (\$19,522,003)  |
| 26 | Deferred Income Taxes                 | 1900/2821 (\$37,966,471) | (\$39,784,737)  | (\$41,860,986)  |
| 27 | Regulatory Liability - Deferred Taxes | (\$18,390,015)           | (\$17,856,946)  | (\$17,323,877)  |
| 27 | Customer Deposits                     | (\$575,932)              | (\$575,932)     | (\$575,932)     |

|    |                  |                 |                 |                 |
|----|------------------|-----------------|-----------------|-----------------|
| 28 | Total Deductions | (\$221,917,167) | (\$238,644,724) | (\$236,228,449) |
|----|------------------|-----------------|-----------------|-----------------|

|    |                 |               |               |               |
|----|-----------------|---------------|---------------|---------------|
| 29 | TOTAL RATE BASE | \$270,687,293 | \$272,778,169 | \$269,141,267 |
|----|-----------------|---------------|---------------|---------------|

|                          |       |       |                             |
|--------------------------|-------|-------|-----------------------------|
| Capitalization Ratio     | 50%   | 50%   | 50% no change               |
| Long Term Debt Rate(1)   | 4.77% | 4.77% | 5.15% Refer to Attachment D |
| Short Term Debt Rate (1) | 4.58% | 5.37% | 4.39% Refer to Attachment D |
| ROE (1)                  | 9.24% | 9.66% | 9.62% Refer to Attachment C |

|                  |                 |                 |                 |
|------------------|-----------------|-----------------|-----------------|
| Net Income       | \$12,505,752.93 | \$13,178,827.78 | \$12,944,978.13 |
| Interest Expense | \$6,415,288.84  | \$6,636,147.30  | \$6,771,747.80  |
| Income Tax Amort | (\$384,337.00)  | (\$384,337.00)  | (\$384,337.00)  |
| Total Income Tax | \$4,647,506.99  | \$4,905,572.55  | \$4,815,911.59  |

**Other**

|                           |           |           |                                 |
|---------------------------|-----------|-----------|---------------------------------|
| Gross Receipts Tax        | 720,479   | 685,928   | 776,584 Refer to Attachment B   |
| Property Tax              | 7,832,147 | 9,070,216 | 9,635,320 Refer to Attachment B |
| Street Fees               | 106,777   | 110,948   | 114,057 Refer to Attachment B   |
| Weatherization / Fuel Tax | 1,022,369 | 979,897   | 1,109,406 Refer to Attachment B |
| Other Taxes               | (2,554)   | (2,653)   | (2,728) Refer to Attachment B   |

|                                                                 |            |            |            |           |
|-----------------------------------------------------------------|------------|------------|------------|-----------|
| Other Interest                                                  | 248,824    | 248,824    | 248,824    | no change |
|                                                                 | 9,928,042  | 11,093,160 | 11,881,464 |           |
|                                                                 |            | 11,093,160 | 11,881,464 |           |
| Non-Operating Costs (Depreciation,<br>Taxes, cost of rate base) | 46,554,256 | 49,659,952 | 50,550,532 |           |

*(1) Refer to language included in the Plan. Rates are subject to change annually*

| ** Proposed adjustments |                                            | Column (1) | (2)           | 9/30/2024     | 9/30/2025     | 9/30/2026 | ORIGINAL ARP FILING |              |              |        | UPDATED DEPRECIATION STUDY |              |             |
|-------------------------|--------------------------------------------|------------|---------------|---------------|---------------|-----------|---------------------|--------------|--------------|--------|----------------------------|--------------|-------------|
| Line                    |                                            | Account    | 13-Month Avg  | 13-Month Avg  | 13-Month Avg  |           | Depreciation        |              |              |        | Rates                      | Depreciation | Variance    |
| No.                     | Description                                | Number     | 13-Month Avg  | 13-Month Avg  | 13-Month Avg  |           | 2024                | 2025         | 2026         |        |                            | 2026         |             |
| 1                       | LPG Structures and Improvements            | 305        | \$394,990     | \$394,990     | \$394,990     | 1.76%     | \$6,952             | \$6,952      | \$6,952      | 305.00 | 1.99%                      | \$7,860      | \$908       |
| 2                       | LPG Equipment                              | 311        | \$3,797,132   | \$3,855,138   | \$4,025,267   | 2.51%     | \$95,308            | \$96,764     | \$101,034    | 311.00 | 2.21%                      | \$88,958     | (\$12,076)  |
| 3                       | ROW-Transmission                           | 365-2      | \$13,952,675  | \$13,962,675  | \$13,972,675  | 1.44%     | \$200,919           | \$201,063    | \$201,207    | 365.20 | 1.34%                      | \$187,234    | (\$13,973)  |
| 4                       | Innovation                                 | TBD        | \$1,615,385   | \$3,115,385   | \$4,615,385   | 4.00%     | \$64,615            | \$124,615    | \$184,615    | TBD    | 4.00%                      | \$184,615    | \$0         |
| 5                       | M&R Station Struc & Improvements           | 366-2      | \$612,377     | \$612,377     | \$612,377     | 2.29%     | \$14,023            | \$14,023     | \$14,023     | 366.00 | 2.05%                      | \$12,554     | (\$1,470)   |
| 6                       | Mains-Transmission                         | 367        | \$170,257,843 | \$170,372,725 | \$171,420,893 | 1.69%     | \$2,877,358         | \$2,879,299  | \$2,897,013  | 367.00 | 1.73%                      | \$2,965,581  | \$68,568    |
| 7                       | Gate Stations                              | 369        | \$14,386,329  | \$16,067,756  | \$16,180,143  | 2.17%     | \$312,183           | \$348,670    | \$351,109    | 369.00 | 3.96%                      | \$640,734    | \$289,625   |
| 8                       | Gate Stations - Bellevue                   |            | \$119,640     | \$1,555,321   | \$1,555,321   | 5.00%     | \$5,982             | \$77,766     | \$77,766     |        | 5.00%                      | \$77,766     | \$0         |
| 9                       | Compressor Equipment - CNG                 | 363        | \$18,662      | \$18,662      | \$18,662      | 2.46%     | \$459               | \$459        | \$459        | 363.30 | 2.38%                      | \$444        | (\$15)      |
| 10                      | Commun. Equipment                          | 370        | \$717,410     | \$742,194     | \$767,722     | 2.77%     | \$19,872            | \$20,559     | \$21,266     | 370.00 | 3.09%                      | \$23,723     | \$2,457     |
| 11                      | Asset Retirement Costs                     | 372        | \$1,769,204   | \$1,769,204   | \$1,769,204   | 1.85%     | \$32,730            | \$32,730     | \$32,730     | 372.00 | 1.85%                      | \$32,730     | \$0         |
| 12                      | Land Rights - Distribution                 | 374-2      | \$209,323     | \$209,323     | \$209,323     | 1.57%     | \$3,286             | \$3,286      | \$3,286      | 374.20 | 1.46%                      | \$3,056      | (\$230)     |
| 13                      | Mains - Distribution                       | 376-1      | \$107,470,176 | \$112,163,924 | \$115,409,298 | 2.23%     | \$2,396,585         | \$2,501,256  | \$2,573,627  | 376.20 | 2.01%                      | \$2,319,727  | (\$253,900) |
| 14                      | Mains - Distribution Bellevue              |            | \$216,092     | \$2,809,201   | \$2,809,201   | 5.00%     | \$10,805            | \$140,460    | \$140,460    |        | 5.00%                      | \$140,460    | \$0         |
| 15                      | Regulators                                 | 378        | \$109,204     | \$109,204     | \$109,204     | 2.59%     | \$2,828             | \$2,828      | \$2,828      | 378.00 | 1.69%                      | \$1,846      | (\$983)     |
| 16                      | Services                                   | 380-2      | \$70,895,706  | \$75,258,010  | \$79,782,494  | 3.63%     | \$2,573,514         | \$2,731,866  | \$2,896,105  | 380.20 | 3.04%                      | \$2,425,388  | (\$470,717) |
| 17                      | Meters                                     | 381        | \$13,058,573  | \$13,616,687  | \$14,303,256  | 4.25%     | \$554,989           | \$578,709    | \$607,888    | 381.00 | 3.38%                      | \$483,450    | (\$124,438) |
| 18                      | Meter Installation                         | 382        | \$13,929,496  | \$14,418,623  | \$14,923,119  | 3.77%     | \$525,142           | \$543,582    | \$562,602    | 382.00 | 3.00%                      | \$447,694    | (\$114,908) |
| 19                      | House Regulators                           | 383        | \$3,254,798   | \$3,254,798   | \$3,254,798   | 2.59%     | \$84,299            | \$84,299     | \$84,299     | 383.00 | 1.75%                      | \$56,959     | (\$27,340)  |
| 20                      | Indus. M&R Stations                        | 385        | \$1,040,823   | \$1,172,597   | \$1,308,325   | 2.53%     | \$26,333            | \$29,667     | \$33,101     | 385.00 | 2.33%                      | \$30,484     | (\$2,617)   |
| 21                      | Rental Property Water Heaters              | 386        | \$23,567,676  | \$23,567,676  | \$9,772,676   | 3.46%     | \$815,442           | \$815,442    | \$815,442    | 386.10 | 13.19%                     | \$1,289,016  | \$473,574   |
| 22                      | Rental Property Conversion Burners         | 386-1      | \$7,101,024   | \$7,101,024   | \$1,204,024   | 3.87%     | \$274,810           | \$274,810    | \$274,810    | 386.20 | 13.61%                     | \$163,868    | (\$110,942) |
| 23                      | Rental Property Space Heaters              | 386-5      | \$216,515     | \$216,515     | \$216,515     | 9.23%     | \$19,984            | \$19,984     | \$19,984     | 386.50 | 7.73%                      | \$16,737     | (\$3,248)   |
| 24                      | Electric Appliances                        | 386-2      | \$27,587      | \$27,587      | \$27,587      | 3.46%     | \$955               | \$955        | \$955        | 386.22 | 11.27%                     | \$3,109      | \$2,155     |
| 25                      | Office Equipment                           | 391        | \$972,403     | \$982,403     | \$992,403     | 3.02%     | \$29,367            | \$29,669     | \$29,971     | 391.00 | 5.00%                      | \$49,620     | \$19,650    |
| 26                      | Stores Equipment                           | 393        | \$45,688      | \$45,688      | \$45,688      | 1.35%     | \$617               | \$617        | \$617        | 393.00 | 4.00%                      | \$1,828      | \$1,211     |
| 27                      | Stores (Tools)                             | 394        | \$2,476,221   | \$2,642,218   | \$2,825,895   | 5.00%     | \$123,811           | \$132,111    | \$141,295    | 394.00 | 5.00%                      | \$141,295    | \$0         |
| 28                      | Power Operated Equipment                   | 396        | \$408,946     | \$408,946     | \$454,869     | 4.14%     | \$16,930            | \$16,930     | \$18,832     | 396.00 | 7.30%                      | \$33,205     | \$14,374    |
| 29                      | Communication Equipment                    | 397        | \$426,837     | \$426,837     | \$426,837     | 6.67%     | \$28,470            | \$28,470     | \$28,470     | 397.00 | 6.67%                      | \$28,470     | \$0         |
| 30                      | Miscellaneous Equipment                    | 398        | \$30,063      | \$30,063      | \$30,063      | 0.00%     | \$0                 | \$0          | \$0          | 398.00 | 5.00%                      | \$1,503      | \$1,503     |
| 31                      | Buildings                                  | 390        | \$5,113,925   | \$5,217,618   | \$5,312,618   | 1.67%     | \$85,403            | \$87,134     | \$88,721     | 390.00 | 1.66%                      | \$88,189     | (\$531)     |
| 32                      | SubTotal                                   |            | \$458,212,726 | \$476,145,372 | \$468,750,833 |           | \$11,203,971        | \$11,824,975 | \$12,211,466 |        |                            | \$11,948,103 |             |
| 33                      | Computer Hardware                          | 391-1      | \$450,270     | \$450,270     | \$450,270     | 5.27%     | \$23,729            | \$23,729     | \$23,729     | 391.10 | 20.00%                     | \$90,054     | \$66,325    |
| 34                      | Computer Software                          | 391-2      | \$1,524,039   | \$1,524,039   | \$1,524,039   | 0.81%     | \$12,345            | \$12,345     | \$12,345     | 391.20 | 20.00%                     | \$304,808    | \$292,463   |
| 35                      | Computer Software Network                  | 391-3      | \$1,219,422   | \$1,235,526   | \$1,274,026   | 9.99%     | \$121,820           | \$123,429    | \$127,275    | 391.30 | 14.29%                     | \$182,058    | \$54,783    |
| 36                      | Telephone Equipment                        | 391-4      | \$222,645     | \$222,645     | \$222,645     | 0.00%     | \$0                 | \$0          | \$0          | 391.40 | 14.29%                     | \$31,816     | \$31,816    |
| 37                      | ERT Meter Reading Equipment                | 391-5      | \$5,725,370   | \$5,882,832   | \$5,881,784   | 6.32%     | \$361,843           | \$371,795    | \$381,841    | 381.50 | 1.48%                      | \$87,050     | (\$294,790) |
|                         |                                            |            |               |               | \$160,000     |           |                     |              |              |        | 5.56%                      | \$8,896      | \$8,896     |
| 38                      | Desk Top Software                          | 391-6      | \$843,788     | \$1,137,673   | \$1,319,673   | 9.15%     | \$77,207            | \$104,097    | \$120,750    | 391.60 | 20.00%                     | \$263,935    | \$143,184   |
| 39                      | Desk Top Hardware                          | 391-7      | \$2,478,845   | \$2,691,038   | \$2,828,538   | 11.87%    | \$294,239           | \$319,426    | \$335,747    | 391.70 | 20.00%                     | \$565,708    | \$229,960   |
| 40                      | Transportation Equipment                   | 392        | \$3,763,620   | \$4,572,476   | \$4,936,783   | 12.85%    | \$483,625           | \$587,563    | \$702,166    | 392.00 | 2.04%                      | \$100,710    | (\$601,455) |
|                         |                                            |            |               |               | \$527,540     |           |                     |              |              |        | 11.74%                     | \$61,933     | \$61,933    |
| 41                      | CNG Fueling Station                        | 392-1      | \$263,716     | \$263,716     | \$263,716     | 0.00%     | \$0                 | \$0          | \$0          | 392.10 | 4.73%                      | \$12,474     | \$12,474    |
|                         | Trailers                                   |            |               |               |               |           |                     |              |              |        | 1.88%                      |              |             |
|                         | CIS Project                                |            |               |               |               |           |                     |              |              |        | 10.00%                     |              |             |
| 42                      | Amortized Debt Expense *                   |            | \$407,811     | \$368,433     | \$329,055     |           | \$39,768            | \$39,768     | \$39,768     |        |                            | \$39,768     | \$0         |
| 43                      | Reg Asset - Segment I & Phase II & Pension |            | \$6,658,366   | \$5,885,427   | \$5,185,427   |           | \$772,939           | \$772,939    | \$772,939    |        |                            | \$772,939    | \$0         |
| 44                      | Amortized Barge Canal                      |            | \$1,010,300   | \$959,785     | \$909,270     |           | \$50,515            | \$50,515     | \$50,515     |        |                            | \$50,515     | \$0         |
|                         |                                            |            |               |               |               |           | (41,313)            | (41,313)     | \$0          |        |                            | \$0          | \$0         |
| 45                      | SubTotal                                   |            | \$24,568,192  | \$25,193,860  | \$25,812,766  |           | \$13,442,002        | \$14,230,582 | \$14,778,541 |        |                            | \$14,520,767 | (\$257,774) |

| Non-Depreciable Plant |                          |       |               |               |               |
|-----------------------|--------------------------|-------|---------------|---------------|---------------|
| 46                    | LPG-Land                 |       |               |               |               |
| 47                    | Transmission-Land        | 311-1 |               |               |               |
| 48                    | Distribution-Land        | 365-1 | \$630,634     | \$630,634     | \$630,634     |
| 49                    | Building-Land            | 374-1 | \$549         | \$549         | \$549         |
|                       |                          | 389   | \$75,775      | \$75,775      | \$75,775      |
| 50                    | SubTotal                 |       | \$706,958     | \$706,958     | \$706,958     |
| 51                    | TOTAL                    |       | \$483,487,877 | \$502,046,190 | \$495,270,558 |
| 52                    | TOTAL - PLANT IN SERVICE |       | \$475,411,400 | \$494,832,545 | \$488,846,806 |
|                       |                          |       |               | \$12,578,779  | \$13,367,359  |
|                       |                          |       |               | \$13,915,319  | \$13,657,545  |
|                       |                          |       |               |               | (\$257,774)   |

| NET ADDITIONS (DELETIONS)                                                                      | Fixed Rate base per Alt Reg Plan<br>Full Year Additions |                   |                   | Updated Forecast with FY26 Budget<br>Full Year Additions |                   |                   | Variances*         |                    |                  |
|------------------------------------------------------------------------------------------------|---------------------------------------------------------|-------------------|-------------------|----------------------------------------------------------|-------------------|-------------------|--------------------|--------------------|------------------|
|                                                                                                | FY24                                                    | FY25              | FY26              | FY24                                                     | FY25              | FY26              | FY24               | FY25               | FY26             |
| FERC #g Costs for FY2026 per the Alternative Regulation Plan approved in Case No. 22-5085-PET. |                                                         |                   |                   |                                                          |                   |                   |                    |                    |                  |
| 3110 LPG EQUIPMENT                                                                             | 57,400                                                  | 59,122            | 470,896           | 26,476                                                   | (292,615)         | 581,468           | (30,924)           | (351,737)          | 110,572          |
| <b>TOTAL PRODUCTION PLANT</b>                                                                  | <b>57,400</b>                                           | <b>59,122</b>     | <b>470,896</b>    | <b>26,476</b>                                            | <b>(292,615)</b>  | <b>581,468</b>    | <b>(30,924)</b>    | <b>(351,737)</b>   | <b>110,572</b>   |
| FERC #TRANSMISSION PLANT                                                                       |                                                         |                   |                   |                                                          |                   |                   |                    |                    |                  |
| 3651 LAND                                                                                      | -                                                       | -                 | -                 | -                                                        | (2,653)           | -                 | -                  | (2,652.88)         | -                |
| 3652 LAND RIGHTS                                                                               | 10,000                                                  | 10,000            | 10,000            | -                                                        | 10,000            | 10,000            | (10,000)           | -                  | -                |
| <b>TOTAL 3652</b>                                                                              | <b>10,000</b>                                           | <b>10,000</b>     | <b>10,000</b>     | <b>-</b>                                                 | <b>7,347</b>      | <b>10,000</b>     | <b>(10,000)</b>    | <b>(2,653)</b>     | <b>-</b>         |
| 3662 GATE STATION BLDG                                                                         | -                                                       | -                 | -                 | -                                                        | -                 | -                 | -                  | -                  | -                |
| <b>3662 M&amp;R Station Structures &amp; Improvements</b>                                      | <b>-</b>                                                | <b>-</b>          | <b>-</b>          | <b>-</b>                                                 | <b>-</b>          | <b>-</b>          | <b>-</b>           | <b>-</b>           | <b>-</b>         |
| 3670 MAINS - OTHER                                                                             | 32,500                                                  | 33,475            | 34,479            | (2,075)                                                  | 166,368           | (159)             | (34,575)           | 132,893            | (34,638)         |
| 3670 MLV Replacements                                                                          | -                                                       | 1,000,000         | 1,000,000         | 599,885                                                  | -                 | 810,077           | <b>B</b> 599,885   | (1,000,000)        | (2) (189,923)    |
| 3670 ILI Launcher/Receiver Fabrication                                                         | -                                                       | -                 | -                 | -                                                        | -                 | 417,567           | -                  | -                  | 417,567          |
| 3670 MAINS - CP Upgrades                                                                       | -                                                       | 20,000            | -                 | -                                                        | 20,000            | -                 | -                  | -                  | -                |
| <b>TOTAL 3670</b>                                                                              | <b>32,500</b>                                           | <b>1,053,475</b>  | <b>1,034,479</b>  | <b>597,810</b>                                           | <b>186,368</b>    | <b>1,227,485</b>  | <b>565,310</b>     | <b>(867,107)</b>   | <b>193,006</b>   |
| 3690 M & R STATION EQUIP                                                                       | 107,900                                                 | 111,137           | 114,471           | (483,046)                                                | (426,276)         | 60,000            | (590,946)          | (3) (537,413)      | (4) (54,471)     |
| 3690 Bellevue Gate Station                                                                     | 1,555,321                                               | -                 | -                 | -                                                        | 1,336,537         | -                 | (1,555,321)        | (5) 1,336,537      | (6) -            |
| 3690 GATE STATION - Nason Street Heater Replacement                                            | -                                                       | -                 | -                 | -                                                        | 2,846,123         | -                 | -                  | <b>B</b> 2,846,123 | (7) -            |
| 3690 GATE STATION - Catamount                                                                  | 2,083,203                                               | -                 | -                 | -                                                        | 2,542,835         | -                 | (2,083,203)        | (8) 2,542,835      | (9) -            |
| 3700 COMMUNICATION EQUIP.                                                                      | 24,400                                                  | 25,132            | 25,886            | 11,885                                                   | 90,027            | 51,300            | (12,515)           | 64,895             | 25,414           |
| <b>TOTAL TRANSMISSION PLANT</b>                                                                | <b>3,813,324</b>                                        | <b>1,199,744</b>  | <b>1,184,836</b>  | <b>126,650</b>                                           | <b>6,582,961</b>  | <b>1,348,785</b>  | <b>(3,686,674)</b> | <b>5,383,217</b>   | <b>163,949</b>   |
| FERC #DISTRIBUTION PLANT                                                                       |                                                         |                   |                   |                                                          |                   |                   |                    |                    |                  |
| 3633 COMPRESSOR EQUIP.                                                                         | -                                                       | -                 | -                 | -                                                        | -                 | -                 | -                  | -                  | -                |
| 3720 ASSET RETIREMENT OBLIGATION                                                               | -                                                       | -                 | -                 | -                                                        | -                 | -                 | -                  | -                  | -                |
| 3742 LAND RIGHTS                                                                               | -                                                       | -                 | -                 | (2,783)                                                  | -                 | -                 | (2,783)            | -                  | -                |
| 3760 CP Ground Beds                                                                            | 20,000                                                  | -                 | 20,000            | -                                                        | -                 | 20,000            | (20,000)           | -                  | -                |
| 3760 Bellevue Extension (Feasible)                                                             | 1,667,683                                               | -                 | -                 | -                                                        | 1,181,871         | -                 | (1,667,683)        | (10) 1,181,871     | (11) -           |
| 3760 Bellevue Extension (20-Year)                                                              | 2,809,201                                               | -                 | -                 | -                                                        | 4,070,889         | -                 | (2,809,201)        | (10) 4,070,889     | (11) -           |
| 3760 Mains: Style 90 Replacements                                                              | 1,679,020                                               | 1,712,600         | 1,746,852         | 1,224,512                                                | 1,665,197         | 1,843,397         | (454,508)          | (47,404)           | 96,545           |
| 3760 MAINS - OTHER                                                                             | 1,380,310                                               | 1,516,326         | 1,512,220         | 3,377,816                                                | 2,268,303         | 1,114,605         | <b>B</b> 1,997,506 | (12) 751,978       | (13) (397,615)   |
| <b>TOTAL 3760</b>                                                                              | <b>7,556,214</b>                                        | <b>3,228,926</b>  | <b>3,279,073</b>  | <b>4,602,328</b>                                         | <b>9,186,259</b>  | <b>2,978,002</b>  | <b>(2,953,885)</b> | <b>5,957,333</b>   | <b>(301,070)</b> |
| Innovation Spending                                                                            | 1,500,000                                               | 1,500,000         | 1,500,000         | -                                                        | 1,500,000         | 1,500,000         | (1,500,000)        | (14) -             | -                |
| 3800 Services: Steel Replacements                                                              | 623,480                                                 | 635,950           | 648,669           | 894,842                                                  | 1,045,966         | 871,919           | 271,362            | 410,016            | 223,250          |
| 3800 Services: Support Marketing's Projected Growth                                            | 3,631,689                                               | 3,859,439         | 3,910,463         | 3,621,745                                                | 3,948,593         | 3,797,664         | (9,944)            | 89,154             | (112,799)        |
| <b>TOTAL 3800</b>                                                                              | <b>5,755,169</b>                                        | <b>5,995,389</b>  | <b>6,059,132</b>  | <b>4,516,587</b>                                         | <b>6,494,559</b>  | <b>6,169,583</b>  | <b>(1,238,582)</b> | <b>499,170</b>     | <b>110,451</b>   |
| 3810 METERS                                                                                    | 527,890                                                 | 681,011           | 693,981           | 1,514,217                                                | 1,569,129         | 786,183           | 986,327            | (15) 888,118       | (15) 92,202      |
| 3820 METER INSTALLATION                                                                        | 482,362                                                 | 497,523           | 513,152           | 443,759                                                  | 530,710           | 449,738           | (38,604)           | 33,187             | (63,414)         |
| 3830 REGULATORS                                                                                | -                                                       | -                 | -                 | 115,623                                                  | -                 | -                 | 115,623            | -                  | -                |
| 3850 INDUSTRIAL M & R STATION EQUIP.                                                           | 129,860                                                 | 133,756           | 137,769           | -                                                        | 392,206           | 31,500            | (129,860)          | 258,451            | (106,269)        |
| 3850 INDUSTRIAL M & R STATION - RNG                                                            | -                                                       | -                 | -                 | -                                                        | -                 | -                 | -                  | -                  | -                |
| 3860 RENTAL PROPERTY WH/OTR                                                                    | -                                                       | -                 | -                 | -                                                        | -                 | -                 | -                  | -                  | -                |
| 3861 RENTAL PROPERTY CB                                                                        | -                                                       | -                 | -                 | -                                                        | -                 | -                 | -                  | -                  | -                |
| 3862 RENTAL PROPERTY ELECTRIC APPLIANCE                                                        | -                                                       | -                 | -                 | -                                                        | -                 | -                 | -                  | -                  | -                |
| 3865 RENTAL SPACE HEATERS                                                                      | -                                                       | -                 | -                 | -                                                        | -                 | -                 | -                  | -                  | -                |
| 3815 ERTS                                                                                      | 189,773                                                 | 157,105           | 160,000           | 571,974                                                  | 170,101           | 287,535           | 382,201            | 12,996             | 127,535          |
| <b>TOTAL DISTRIBUTION PLANT</b>                                                                | <b>14,641,268</b>                                       | <b>10,693,710</b> | <b>10,843,106</b> | <b>11,761,704</b>                                        | <b>18,342,965</b> | <b>10,702,541</b> | <b>(2,879,564)</b> | <b>7,649,256</b>   | <b>(140,564)</b> |
| FERC #GENERAL PLANT                                                                            |                                                         |                   |                   |                                                          |                   |                   |                    |                    |                  |
| 10 / 3902 STRUCTURES & IMPROVEMENTS                                                            | 174,800                                                 | 95,000            | 95,000            | 106,953                                                  | 176,891           | 95,000            | (67,847)           | 81,891             | -                |

|                                                  |                   |                   |                   |                   |                   |                   |                      |                     |                  |
|--------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|---------------------|------------------|
| 3910 OFFICE EQUIPMENT                            | 10,000            | 10,000            | 10,000            | (10,662)          | 6,056             | (4,637)           | (20,662)             | (3,944)             | (14,637)         |
| 3911 COMPUTER HARDWARE - MID RANGE               | -                 | -                 | -                 | -                 | -                 | -                 | -                    | -                   | -                |
| 3912 COMPUTER SOFTWARE - MID RANGE               | -                 | -                 | -                 | -                 | -                 | -                 | -                    | -                   | -                |
| 3913 NETWORK                                     | 10,984            | 17,000            | 60,000            | 247,149           | 13,539            | 296,320           | 236,165              | (3,461)             | 236,320          |
| 3914 TELEPHONE EQUIPMENT                         | -                 | -                 | -                 | (1,413)           | -                 | -                 | (1,413)              | -                   | -                |
| 3916 COMPUTER SOFTWARE - DESKTOP                 | 275,000           | 107,000           | 257,000           | 33,423            | 74,076            | 142,629           | (241,577)            | (32,924)            | (114,371)        |
| 3917 COMPUTER HARDWARE - DESKTOP                 | 153,501           | 145,000           | 130,000           | (204,692)         | 41,363            | (187,995)         | (358,193)            | (103,637)           | (317,995)        |
| 3920 TRANSPORTATION EQUIP.                       | 751,944           | 805,314           | 527,540           | 583,821           | 526,254           | 606,582           | (168,123)            | (279,060)           | 79,041           |
| 3921 CNG STATIONS                                | -                 | -                 | -                 | -                 | -                 | -                 | -                    | -                   | -                |
| 3922 TRAILERS                                    | -                 | -                 | -                 | -                 | 113,129           | -                 | -                    | 113,129             | -                |
| 3940 SMALL TOOLS                                 | 207,645           | 181,793           | 183,174           | 211,651           | 237,566           | 393,589           | 4,006                | 55,773              | 210,414          |
| 3960 Power Equipment                             | -                 | -                 | 259,000           | 10,001            | 158,864           | 220,695           | 10,001               | 158,864             | (38,305)         |
| 3970 COMMUNICATION EQUIPMENT                     | -                 | -                 | -                 | (55,127)          | (116,158)         | (56,344)          | (55,127)             | (116,158)           | (56,344)         |
| <b>TOTAL GENERAL PLANT</b>                       | <b>1,583,874</b>  | <b>1,361,107</b>  | <b>1,521,715</b>  | <b>921,104</b>    | <b>1,231,580</b>  | <b>1,505,839</b>  | <b>(662,770)</b>     | <b>(129,527)</b>    | <b>(15,875)</b>  |
| <b>Net Additions to Utility Plant in Service</b> | <b>20,095,866</b> | <b>13,313,683</b> | <b>14,020,552</b> | <b>12,835,934</b> | <b>25,864,891</b> | <b>14,138,634</b> | <b>A (7,259,932)</b> | <b>A 12,551,208</b> | <b>A 118,082</b> |

|                                                                              |           |
|------------------------------------------------------------------------------|-----------|
| Forecasted Total variance vs Original Alt Reg Submission                     | 5,409,358 |
| Amount shifted from FY2023 (i.e timing & not really an addition vs our plan) | 5,443,514 |
| Difference                                                                   | (34,156)  |

\* VGS will provide explanations for variances in excess of +/- \$500,000

**Major Variance Explanations:**

- (1) Timing of Mallets Bay Avenue MLV replacement; originally budgeted to be complete in FY23 but was not placed into service until early in FY24
- (2) Original amount included in ARP filing was a placeholder for annual Main Line Valve replacements; the shifting of the Nason Street Heater Replacement and the Catamount Gate Station projects into FY24 and FY25, respectively, required us to push the MLV replacements scheduled for FY25 and FY26, out to FY26 and FY27, respectively
- (3) Driven by retirement of fully depreciated assets in FY24 not originally included in ARP submission
- (4) Driven by retirement of fully depreciated assets in FY25 not originally included in ARP submission
- (5) Permitting delays led to a change in project timeline - now anticipated to be in service in FY25 instead of FY24 - overall cost remains relatively unchanged for this portion of the project
- (6) See FY24 Explanation above
- (7) Originally scheduled for FY23; supply chain delays moved construction out to FY24 and placing in service out to November of FY25. These changes caused the Catamount Gate Station project to be moved to FY25 instead of FY24 as was planned at the time of the ARP submission
- (8) Project moved to FY25 as a result of Nason Street Heater Replacement construction & permitting delays shifting that project out of FY23 and into FY24/FY25
- (9) See FY24 Explanation above
- (10) Permitting delays led to a change in project timeline - now anticipated to be in service in FY25 instead of FY24
- (11) Permitting delays moved the project into FY25; additionally, we experienced slight increases in the overall project cost driven by increased contractor quotes, higher material costs, and an increase in the rock drilling expenses
- (12) Increase primarily driven by timing placement of Ethan Allen Firing Range project in FY23, but which spilled into the fall of FY24.
- (13) Increase driven primarily by increase in construction costs as compared to original ARP submission; this increase is not reflected in FY26 because of reductions to the customer additions included in the FY26 forecasts as compared to the original ARP plan.
- (14) No innovation capital projects came to fruition in FY24
- (15) Driven primarily by supply chain issues, causing an overall increase in the price of meters, shifts in the timing of planned purchases as compared to the original ARP filing and ordering additional meters to ensure we have supply and are prepared for upcoming compliance work.

Indexed Market Adjustment: The Indexed Market Adjustment limits changes to Operating Costs to inflation, with 69% of the change tied to indexed inflation in the labor market and 31% tied to indexed inflation in the consumer price index. **Accordingly, the Indexed Market Adjustment = (69% x the most recently published 12-month percent change in the U.S. Bureau of Labor & Statistics Employment Cost Index) + (31% x 12-month change in U.S. Bureau of Labor & Statistics Consumer Price Index for Northeast).** Notwithstanding the foregoing, the Indexed Market Adjustment shall be no higher than 4% and no lower than 2%.

[Bureau of Labor Statistics Data \(bls.gov\)](https://www.bls.gov)

| Year | Jan     | Feb     | Mar     | Apr     | May     | Jun     | Jul     | Aug     | Sep     | Oct     | Nov     | Dec     | Annual  | HALF1   | HALF2   |
|------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2014 | 251.045 | 251.233 | 252.413 | 252.506 | 253.598 | 253.555 | 253.833 | 253.185 | 253.154 | 252.73  | 251.781 | 250.519 | 252.463 | 252.392 | 252.534 |
| 2015 | 250.016 | 250.619 | 251.451 | 251.76  | 252.77  | 253.626 | 253.405 | 252.903 | 252.922 | 252.504 | 252.573 | 251.67  | 252.185 | 251.707 | 252.663 |
| 2016 | 251.739 | 252.25  | 252.854 | 254.27  | 255.023 | 255.471 | 255.386 | 255.545 | 256.085 | 256.605 | 256.541 | 256.427 | 254.85  | 253.601 | 256.098 |
| 2017 | 258.073 | 258.768 | 258.51  | 259.165 | 259.386 | 259.335 | 258.833 | 259.508 | 260.875 | 260.58  | 260.63  | 260.791 | 259.538 | 258.873 | 260.203 |
| 2018 | 262.188 | 263.26  | 263.556 | 264.669 | 265.84  | 265.95  | 265.83  | 266.425 | 266.709 | 266.464 | 265.487 | 265.286 | 265.139 | 264.244 | 266.034 |
| 2019 | 266.109 | 266.706 | 268.025 | 269.07  | 269.744 | 270.133 | 270.381 | 270.548 | 270.563 | 270.348 | 270.643 | 270.429 | 269.392 | 268.298 | 270.485 |
| 2020 | 272.316 | 273.08  | 272.531 | 271.325 | 271.345 | 272.283 | 273.347 | 273.597 | 273.925 | 273.374 | 273.543 | 274.225 | 272.908 | 272.147 | 273.669 |
| 2021 | 275.427 | 276.473 | 278.197 | 280.234 | 281.858 | 284.741 | 285.22  | 285.63  | 286.423 | 288.236 | 289.835 | 290.405 | 283.557 | 279.488 | 287.625 |
| 2022 | 292.644 | 294.605 | 298.403 | 300.325 | 302.939 | 306.453 | 305.916 | 306.855 | 307.152 | 308.001 | 308.394 | 308.15  | 303.32  | 299.228 | 307.411 |
| 2023 | 310.323 | 311.986 | 311.243 | 311.848 | 312.241 | 313.329 | 313.952 | 315.441 | 316.373 | 316.3   | 316.252 | 316.143 | 313.786 | 311.828 | 315.744 |
| 2024 | 318.133 | 319.577 | 321.741 | 323.035 | 324.439 | 325.271 | 325.339 | 326.14  | 327.156 | 327.421 | 327.277 | 327.24  | 324.397 | 322.033 | 326.762 |
| 2025 | 329.989 | 332.009 | 332.049 | 333.065 | 333.531 |         |         |         |         |         |         |         |         |         |         |
| 2027 |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |

FY 2025 CPI Change

3.9%

FY 2026 CPI Change

2.8%

[Bureau of Labor Statistics Data \(bls.gov\)](https://www.bls.gov)

Series Title: Total compensation for All Civilian workers in All industries and occupations, 12-month percent change

| Year | Period | Estimate Value | Standard Error |
|------|--------|----------------|----------------|
| 2022 | Qtr1   | 4.5            | 0.2            |
| 2022 | Qtr2   | 5.1            | 0.1            |
| 2022 | Qtr3   | 5.0            | 0.2            |
| 2022 | Qtr4   | 5.1            | 0.1            |
| 2023 | Qtr1   | 4.8            | 0.1            |
| 2023 | Qtr2   | 4.5            | 0.1            |
| 2023 | Qtr3   | 4.3            | 0.1            |
| 2023 | Qtr4   | 4.2            | 0.1            |
| 2024 | Qtr1   | 4.2            | 0.1            |
| 2024 | Qtr2   | 4.1            | 0.1            |
| 2024 | Qtr3   | 3.9            | 0.1            |
| 2024 | Qtr4   | 3.8            | 0.1            |
| 2025 | Qtr1   | 3.6            | 0.1            |

FY 2025 Employment Cost Index

4.2%

FY 2026 Employment Cost Index

3.6%

|                                                    | FY25                   | FY26                   |
|----------------------------------------------------|------------------------|------------------------|
| <b>Gross Receipt Tax:</b>                          |                        |                        |
| Total Required Non-Gas Revenue (Attachment 4)      | \$ 70,412,936.38       | \$ 75,110,770          |
| Forecasted Gas Revenue (Attachment 4)              | 60,240,000             | \$ 72,810,000          |
| Total Revenue Subject to Gross Receipts Tax        | 130,652,936            | 147,920,770            |
| Gross Receipt Tax Rate                             | 0.525%                 | 0.525%                 |
| <b>Total Gross Receipts Tax Expense:</b>           | <b>\$ 685,927.92</b>   | <b>\$ 776,584.04</b>   |
| <b>Property Tax:</b>                               |                        |                        |
| Total Property Tax Based on Attachment E (1)       | <b>\$ 9,070,215.75</b> | <b>\$ 9,635,320.36</b> |
| <b>Street Fees:</b>                                |                        |                        |
| Prior Year Street Fees                             | \$ 106,776.75          | \$ 110,948.09          |
| 12-Month CPI Change (Attachment A)                 | 3.9%                   | 2.8%                   |
| <b>Current Year Street Fees:</b>                   | <b>\$ 110,948.09</b>   | <b>\$ 114,057.27</b>   |
| <b>Weatherization / Fuel Tax:</b>                  |                        |                        |
| Total Required Non-Gas Revenue (Attachment 4)      | \$ 70,412,936.38       | \$ 75,110,769.79       |
| Forecasted Gas Revenue (Attachment 4)              | 60,240,000             | 72,810,000             |
| Total Revenue Subject to Weatherization / Fuel Tax | 130,652,936            | 147,920,770            |
| Weatherization / Fuel Tax Rate                     | 0.75%                  | 0.75%                  |
| <b>Total Weatherization / Fuel Tax Expense:</b>    | <b>\$ 979,897.02</b>   | <b>\$ 1,109,405.77</b> |
| <b>Other Taxes:</b>                                |                        |                        |
| Other Taxes                                        | \$ (2,553.55)          | \$ (2,653.31)          |
| 12-Month CPI Change (Attachment A)                 | 3.9%                   | 2.8%                   |
| <b>Other Taxes:</b>                                | <b>\$ (2,653.31)</b>   | <b>\$ (2,727.66)</b>   |

(1) Refer to Attachment E for details of Property Tax Calculation

|                                       |        |       |
|---------------------------------------|--------|-------|
| FY2024 ROE                            | 9.24   |       |
| ** Proposed adjustments to Non-Operat | 3.57   |       |
| 90 Day Average (3/1/24-6/1/24)        | 4.42   |       |
| Change in 90 average                  | 0.85   |       |
| change in authorized ROE              | 0.42   |       |
| ROE 2025                              | 9.66   | 9.66% |
| FY2025 ROE                            | 9.66   |       |
| 90 Day Average (3/1/24-6/1/24)        | 4.42   |       |
| 90 Day Average (3/3/25 - 6/2/25)      | 4.33   |       |
| Change in 90 average                  | (0.09) |       |
| change in authorized ROE              | (0.04) |       |
| ROE 2026                              | 9.62   | 9.62% |

| Date     | 10 Yr |
|----------|-------|
| 3/1/2023 | 4.01  |
| 6/1/2023 | 3.61  |

| Date      | 10 Yr |
|-----------|-------|
| 3/1/2024  | 4.19  |
| 5/31/2024 | 4.51  |

|           |      |
|-----------|------|
| 3/3/2025  | 4.16 |
| 3/4/2025  | 4.22 |
| 3/5/2025  | 4.28 |
| 3/6/2025  | 4.29 |
| 3/7/2025  | 4.32 |
| 3/10/2025 | 4.22 |
| 3/11/2025 | 4.28 |
| 3/12/2025 | 4.32 |
| 3/13/2025 | 4.27 |
| 3/14/2025 | 4.31 |
| 3/17/2025 | 4.31 |
| 3/18/2025 | 4.29 |
| 3/19/2025 | 4.25 |
| 3/20/2025 | 4.24 |
| 3/21/2025 | 4.25 |
| 3/24/2025 | 4.34 |
| 3/25/2025 | 4.31 |
| 3/26/2025 | 4.35 |
| 3/27/2025 | 4.38 |
| 3/28/2025 | 4.27 |
| 3/31/2025 | 4.23 |
| 4/1/2025  | 4.17 |
| 4/2/2025  | 4.20 |

## 6. Return on Equity.

- a. For purposes of establishing rates under Paragraph 3 of this Plan and calculating Authorized Earnings pursuant to Paragraph 5 of this Plan, the ROE shall be established as follows:

|        |                                                                                                                         |
|--------|-------------------------------------------------------------------------------------------------------------------------|
| FY2024 | ROE approved by the Commission in a traditional rate case for FY2024 rates (the “FY2024 ROE”)                           |
| FY2025 | FY2024 ROE adjusted at one-half the change in the composite 10-Year Treasury Note Rate as provided below (“FY2025 ROE”) |
| FY2026 | FY2025 ROE adjusted at one-half the change in the composite 10-Year Treasury Note Rate as provided below (“FY2026 ROE”) |

- b. Adjustments to ROE under this Section shall be based on the composite 10-Year Treasury Note Rate as published by the U.S. Department of the Treasury for each date between March 1 and June 1 as compared to the same time period during the prior year.
- c. For greater clarity, the data source for U.S. Treasury Note rates is currently located at: <http://www.treasury.gov/resource-center/data-chart-center/interest-rates/pages/textview.aspx?data=yield>.
- d. If the U.S. Department of the Treasury ceases to publish this rate during the life of this Plan, VGS and the PSD will work cooperatively to identify a replacement index rate.
- e. In the event that the ROE adjustment under this Paragraph exceeds 150 basis points, it shall be considered an Exogenous Event under Paragraph 4 of this Plan.

|           |      |
|-----------|------|
| 4/3/2025  | 4.06 |
| 4/4/2025  | 4.01 |
| 4/7/2025  | 4.15 |
| 4/8/2025  | 4.26 |
| 4/9/2025  | 4.34 |
| 4/10/2025 | 4.40 |
| 4/11/2025 | 4.48 |
| 4/14/2025 | 4.38 |
| 4/15/2025 | 4.35 |
| 4/16/2025 | 4.29 |
| 4/17/2025 | 4.34 |
| 4/21/2025 | 4.42 |
| 4/22/2025 | 4.41 |
| 4/23/2025 | 4.40 |
| 4/24/2025 | 4.32 |
| 4/25/2025 | 4.29 |
| 4/28/2025 | 4.23 |
| 4/29/2025 | 4.19 |
| 4/30/2025 | 4.17 |
| 5/1/2025  | 4.25 |
| 5/2/2025  | 4.33 |
| 5/5/2025  | 4.36 |
| 5/6/2025  | 4.30 |
| 5/7/2025  | 4.26 |
| 5/8/2025  | 4.37 |
| 5/9/2025  | 4.37 |
| 5/12/2025 | 4.45 |
| 5/13/2025 | 4.49 |
| 5/14/2025 | 4.53 |
| 5/15/2025 | 4.45 |
| 5/16/2025 | 4.43 |
| 5/19/2025 | 4.46 |
| 5/20/2025 | 4.48 |
| 5/21/2025 | 4.58 |
| 5/22/2025 | 4.54 |
| 5/23/2025 | 4.51 |
| 5/27/2025 | 4.43 |
| 5/28/2025 | 4.47 |
| 5/29/2025 | 4.43 |
| 5/30/2025 | 4.41 |
| 6/2/2025  | 4.46 |

## Short Term Debt Calcs

\*\* Proposed adjustments to Non-Operating Costs for FY2026 per the Alternative Regulation Plan approved in Case No. 22-5085-PET.

### SOFR Forecast data:

[Term SOFR, Fallback Rate \(SOFR\), and Treasury... | Chatham Financial](#)

| FY25 Info                               |                     |
|-----------------------------------------|---------------------|
| 10/24/2024                              | 5.16%               |
| 1/25/2024                               | 4.90%               |
| 4/25/2024                               | 4.65%               |
| 7/25/2024                               | 4.43%               |
| Average                                 | 4.79%               |
| Plus: 58 Basis Points per LOC Agreement | 0.58%               |
|                                         | <u><u>5.37%</u></u> |

| FY26 Info *                             |                     |
|-----------------------------------------|---------------------|
| 9/4/2025                                | 4.22%               |
| 12/4/2025                               | 3.85%               |
| 3/4/2025                                | 3.68%               |
| 6/4/2025                                | 3.48%               |
| Average                                 | 3.81%               |
| Plus: 58 Basis Points per LOC Agreement | 0.58%               |
|                                         | <u><u>4.39%</u></u> |

\* Projections made as of 6/11/25 (per Chatham website)

| Long-Term Debt Calc FY26 Info         |                    |                |                   |
|---------------------------------------|--------------------|----------------|-------------------|
|                                       | Avg.               | Weight         | Weighted Interest |
| 6.44% 2006 One America LTD \$10 M     | 10,000,000         | 7.22%          | 0.46%             |
| 7.62% 1993 GE Assurance LTD \$10M     | 2,666,667          | 1.93%          | 0.15%             |
| 5.14% Jan 2014 LTD \$35M              | 35,000,000         | 25.27%         | 1.30%             |
| 4.72% Dec 2015 \$25M- 30 year         | 25,000,000         | 18.05%         | 0.85%             |
| 3.65% Dec 2015 \$10M- 10 year         | 1,666,667          | 1.20%          | 0.04%             |
| 4.25% August 4th 2016 15M- 30 Year    | 15,000,000         | 10.83%         | 0.46%             |
| 3.32% August 27 2016 \$15M - 10 year  | 12,500,000         | 9.03%          | 0.30%             |
| 6.00% December 2026 - \$40M - 20 year | 36,666,667         | 26.47%         | 1.59%             |
|                                       | <u>138,500,000</u> | <u>100.00%</u> | <u>5.15%</u>      |

|                                                             | FY25                | FY26                |
|-------------------------------------------------------------|---------------------|---------------------|
| <b>Property Tax (based on CPI Change):</b>                  |                     |                     |
| Prior Year Approved Property Tax:                           | 7,832,147           | 9,070,215.75        |
| 12-Month CPI Change                                         | 3.9%                | 2.8%                |
| CPI-Adjusted Current Year Property Taxes (A)                | 8,138,117.33        | 9,324,397.28        |
| Approved Utility Plant In Service (UPIS) Additions          | 11,893,454          | 12,027,942          |
| Blended Property Tax Rate Assumed on New UPIS Additions (1) | 2.51%               | 2.6%                |
| Additional Property Tax on New Additions (B)                | 299,066             | 310,923             |
| <b>Total Property Tax Based on CPI Change (A + B)</b>       | <b>8,437,182.94</b> | <b>9,635,320.36</b> |
| <br><b>Property Tax (Exogenous Events Calc):</b>            |                     |                     |
| Prior Year Approved Property Tax:                           | 7,832,147           |                     |
| Exogenous Events Property Tax Increase (2)                  | 11.7%               |                     |
| CPI-Adjusted Property Taxes (C)                             | 8,748,711.57        | N/A                 |
| Approved UPIS Additions                                     | 11,893,454          |                     |
| Blended Property Tax Rate Assumed on New UPIS Additions (3) | 2.70%               |                     |
| Additional Property Tax on New Additions (D)                | 321,504             |                     |
| <b>Total Property Tax (C + D)</b>                           | <b>9,070,215.75</b> | 9,635,320.36        |
| <br><b>Exogenous Events Increase (if applicable):</b>       | <b>633,032.82</b>   | -                   |

(1) Blended Tax Rate on UPIS Additions based on rate used in ARP filing, increased by CPI Increase above of 3.9%

(2) Formula is  $(A * B) + (C * D)$ , where

A = Proportion of property taxes that relate to education

B = estimated education tax rate increase

C = Proportion of property taxes that relate to municipal rates

D = estimated municipal rate increase (based on 12-month change in CPI)

(3) Blended Tax Rate on UPIS Additions based on rate used in ARP filing, increased by Exogenous Tax Increase above of 11.7%

RATE R

DOMESTIC SERVICE

Availability:

This rate schedule is available to any domestic customer who is located on the Company's mains or to whom Company will extend its mains.

Definitions:

The term "Ccf" shall mean one hundred cubic feet.

Applicability:

This rate schedule shall apply to all gas used for domestic purposes; in a single family or two-family dwelling; in separately metered apartments of a multiple unit dwelling; in rooming houses; in multi-family apartment buildings served through one meter provided that no more than 50% of the building is used for nonresidential purposes.

Rate:

|                             |          |
|-----------------------------|----------|
| DAILY ACCESS CHARGE         | \$1.0237 |
| NATURAL GAS CHARGE PER CCF  | \$0.5429 |
| DISTRIBUTION CHARGE PER CCF | \$0.8735 |

Assistance Program Fee

An Assistance Program Fee of \$0.64 per meter per bill shall apply to all service under this rate.

Duration of Contract:

Service under this rate schedule shall be terminable by customer on three days' written notice to the Company, and by the Company in the manner provided by law and the Terms and Conditions set forth in this tariff.

Terms and Conditions:

The Company's Terms and Conditions in effect from time to time where not inconsistent with any specific provisions hereof, are a part of this rate schedule. Service under this rate schedule shall, at all times, be subject to applicable Orders of the State of Vermont Public Utility Commission.

RATE G1

Commercial - Industrial General Service - Low Usage, Low Load Factor

Availability:

This rate schedule is available to any commercial or industrial customer located on the Company's mains or to whom Company will extend its mains.

Definitions:

The term "Ccf" shall mean one hundred cubic feet.

The term "Mcf" shall mean one thousand cubic feet.

Applicability:

This rate schedule shall apply to all gas used by customer for any purpose which does not come directly under the applicability of Rate Schedule R, and

1. Whose annual requirement under this rate schedule is less than 6,000 ccf.
2. Whose winter (November - March) requirements is equal or greater than 70% of its annual requirement.

Character of Service:

This rate schedule shall apply to all customer gas uses. Service under this rate schedule shall be metered and billed separately from any other gas used by customer on the premises.

Rate:

|                             |          |
|-----------------------------|----------|
| DAILY ACCESS CHARGE         | \$1.6966 |
| NATURAL GAS CHARGE PER CCF  | \$0.6310 |
| DISTRIBUTION CHARGE PER CCF | \$0.6797 |

Assistance Program Fee

An Assistance Program Fee of \$0.92 per meter per bill shall apply to all service under this rate.

Self-Managed Energy Efficiency Program

Customers participating in the Self-Managed Energy Efficiency Program ("SMEEP") shall be eligible for a \$0.01 per Mcf credit. The amount of SMEEP credit shall be recalculated annually at the time of the Company's Annual Rate Adjustment.

Duration of Contract:

Service under this rate schedule shall be terminable by customer on three days' written notice to the Company, and by the Company in the manner provided by law and the Terms and Conditions set forth in this tariff.

Terms and Conditions:

The Company's Terms and Conditions in effect from time to time where not inconsistent with any specific provisions hereof, are a part of this rate schedule. Service under this rate schedule shall, at all times, be subject to applicable Orders of the State of Vermont Public Utility Commission.

If the Company does not receive payment before the next monthly billing date, a late payment charge of 1% shall be imposed on the unpaid balance, including any prior unpaid late charges. The late payment charge shall be assessed on such unpaid balances once each month after it is initially imposed so long as a balance remains unpaid.

RATE G2

Commercial - Industrial General Service - Low Usage, High Load Factor

Availability:

This rate schedule is available to any commercial or industrial customer who is located on the Company's mains or to whom Company will extend its mains.

Definitions:

The term "Ccf" shall mean one hundred cubic feet.

The term "Mcf" shall mean one thousand cubic feet.

Applicability:

This rate schedule shall apply to all gas used by customer for any purpose which does not come directly under the applicability of Rate Schedule R, and

1. Whose annual requirement under this rate schedule is less than 6,000 ccf.
2. Whose winter (November - March) requirements is less than 70% of its annual requirement.

Character of Service:

This rate schedule shall apply to all customer gas uses. Service under this rate schedule shall be metered and billed separately from any other gas used by customer on the premises.

Rate:

|                             |          |
|-----------------------------|----------|
| DAILY ACCESS CHARGE         | \$1.6966 |
| NATURAL GAS CHARGE PER CCF  | \$0.4661 |
| DISTRIBUTION CHARGE PER CCF | \$0.5656 |

Assistance Program Fee:

An Assistance Program Fee of \$0.92 per meter per bill shall apply to all service under this rate.

Self-Managed Energy Efficiency Program:

Customers participating in the Self-Managed Energy Efficiency Program ("SMEEP") shall be eligible for a \$0.01 per Mcf credit. The amount of SMEEP credit shall be recalculated annually at the time of the Company's Annual Rate Adjustment.

Duration of Contract:

Service under this rate schedule shall be terminable by customer on three days' written notice to the Company, and by the Company in the manner provided by law and the Terms and Conditions set forth in this tariff.

Terms and Conditions:

The Company's Terms and Conditions in effect from time to time where not inconsistent with any specific provisions hereof, are a part of this rate schedule. Service under this rate schedule shall, at all times, be subject to applicable Orders of the State of Vermont Public Utility Commission.

If the Company does not receive payment before the next monthly billing date, a late payment charge of 1% shall be imposed on the unpaid balance, including any prior unpaid late charges. The late payment charge shall be assessed on such unpaid balances once each month after it is initially imposed so long as a balance remains unpaid.

RATE G3

Commercial - Industrial General Service - High Usage, Low Load Factor

Availability:

This rate schedule is available to any commercial or industrial customer who is located on the Company's mains or to whom Company will extend its mains.

Definitions:

The term "Ccf" shall mean one hundred cubic feet.

The term "Mcf" shall mean one thousand cubic feet.

Applicability:

This rate schedule shall apply to all gas used by customer for any purpose which does not come directly under the applicability of Rate Schedule R, and

1. Whose annual requirement under this rate schedule is at least 6,000 ccf.
2. Whose winter (November - March) requirements is equal or greater than 70% of its annual requirement.

Character of Service:

This rate schedule shall apply to all customer gas uses. Service under this rate schedule shall be metered and billed separately from any other gas used by customer on the premises.

Rate:

|                             |          |
|-----------------------------|----------|
| DAILY ACCESS CHARGE         | \$5.4132 |
| NATURAL GAS CHARGE PER CCF  | \$0.6107 |
| DISTRIBUTION CHARGE PER CCF | \$0.5213 |

Assistance Program Fee:

An Assistance Program Fee of \$6.10 per meter per bill shall apply to all service under this rate.

Self-Managed Energy Efficiency Program:

Customers participating in the Self-Managed Energy Efficiency Program ("SMEEP") shall be eligible for a \$0.01 per Mcf credit. The amount of SMEEP credit shall be recalculated annually at the time of the Company's Annual Rate Adjustment.

Duration of Contract:

Service under this rate schedule shall be terminable by customer on three days' written notice to the Company, and by the Company in the manner provided by law and the Terms and Conditions set forth in this tariff.

Terms and Conditions:

The Company's Terms and Conditions in effect from time to time where not inconsistent with any specific provisions hereof, are a part of this rate schedule. Service under this rate schedule shall, at all times, be subject to applicable Orders of the State of Vermont Public Utility Commission.

If the Company does not receive payment before the next monthly billing date, a late payment charge of 1% shall be imposed on the unpaid balance, including any prior unpaid late charges. The late payment charge shall be assessed on such unpaid balances once each month after it is initially imposed so long as a balance remains unpaid.

RATE G4

Commercial - Industrial General Service - High Usage, High Load Factor

Availability:

This rate schedule is available to any commercial or industrial customer who is located on the Company's mains or to whom Company will extend its mains.

Definitions:

The term "Ccf" shall mean one hundred cubic feet.

The term "Mcf" shall mean one thousand cubic feet.

Applicability:

This rate schedule shall apply to all gas used by customer for any purpose which does not come directly under the applicability of Rate Schedule R, and

1. Whose annual requirement under this rate schedule is at least 6,000 ccf.
2. Whose winter (November - March) requirements is less than 70% of its annual requirement.

Character of Service:

This rate schedule shall apply to all customer gas uses. Service under this rate schedule shall be metered and billed separately from any other gas used by customer on the premises.

Rate:

|                             |          |
|-----------------------------|----------|
| DAILY ACCESS CHARGE         | \$5.4132 |
| NATURAL GAS CHARGE PER CCF  | \$0.4651 |
| DISTRIBUTION CHARGE PER CCF | \$0.4383 |

Assistance Program Fee:

An Assistance Program Fee of \$8.53 per meter per bill shall apply to all service under this rate.

Self-Managed Energy Efficiency Program:

Customers participating in the Self-Managed Energy Efficiency Program ("SMEEP") shall be eligible for a \$0.01 per Mcf credit. The amount of SMEEP credit shall be recalculated annually at the time of the Company's Annual Rate Adjustment.

Duration of Contract:

Service under this rate schedule shall be terminable by customer on three days' written notice to the Company, and by the Company in the manner provided by law and the Terms and Conditions set forth in this tariff.

Terms and Conditions:

The Company's Terms and Conditions in effect from time to time where not inconsistent with any specific provisions hereof, are a part of this rate schedule. Service under this rate schedule shall, at all times, be subject to applicable Orders of the State of Vermont Public Utility Commission.

If the Company does not receive payment before the next monthly billing date, a late payment charge of 1% shall be imposed on the unpaid balance, including any prior unpaid late charges. The late payment charge shall be assessed on such unpaid balances once each month after it is initially imposed so long as a balance remains unpaid.



## **2023 DEPRECIATION STUDY**

CALCULATED ANNUAL DEPRECIATION  
ACCRUALS RELATED TO GAS PLANT  
AS OF SEPTEMBER 30, 2023

*Prepared by:*



**GANNETT FLEMING**

**Excellence Delivered As Promised**

VERMONT GAS SYSTEMS, INC.  
Burlington, Vermont

2023 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION  
ACCRUALS RELATED TO GAS PLANT  
AS OF SEPTEMBER 30, 2023

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC  
Camp Hill, Pennsylvania



**Gannett Fleming**  
**Valuation and Rate Consultants, LLC**

Corporate Headquarters  
207 Senate Avenue  
Camp Hill, PA 17011  
P 717.763.7211 | F 717.763.8150

[gannettfleming.com](http://gannettfleming.com)

January 21, 2025

Vermont Gas Systems, Inc.  
85 Swift Street  
South Burlington, VT 05403

Attention: Andrea McNeil  
Vice President of Finance and Strategy

Ladies and Gentlemen:

Pursuant to your request, we have conducted a depreciation study related to the gas plant of Vermont Gas Systems, Inc. as of September 30, 2023. The attached report presents a description of the methods used in the estimation of depreciation, the summary of annual depreciation accrual rates, the statistical support for the life and net salvage estimates and the detailed tabulations of annual depreciation.

Respectfully submitted,

GANNETT FLEMING VALUATION  
AND RATE CONSULTANTS, LLC

A handwritten signature in blue ink, reading "John J. Spanos".

JOHN J. SPANOS  
President

A handwritten signature in blue ink, reading "Jason A. Power".

JASON A. POWERY  
Assistant Project Manager

JJS:mle

076227.000

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## **VERMONT GAS SYSTEMS, INC.**

### **DEPRECIATION STUDY**

#### **EXECUTIVE SUMMARY**

Pursuant to Vermont Gas Systems, Inc.'s ("VGS" or "Company") request, Gannett Fleming Valuation and Rate Consultants, LLC ("Gannett Fleming") conducted a depreciation study related to the gas plant of VGS as of September 30, 2023. The purpose of this study was to determine the annual depreciation accrual rates and amounts for book and ratemaking purposes.

The depreciation rates are based on the straight line method using the average service life ("ASL") procedure and were applied on a remaining life basis. The calculations were based on attained ages and estimated average service life, and forecasted net salvage characteristics for each depreciable group of assets.

VGS had the last depreciation study prepared as of September 30, 2019. Since the last study there were no significant changes in accounting policy or operational practices; however, VGS will be recording cost of removal and gross salvage to the accumulated depreciation reserve. There have been changes in the service life estimates over the last few years which are reflected in the proposed depreciation rates. The overall impact of the updated service lives and net salvage accrual component is a proposed decrease of \$107,964.

Gannett Fleming recommends the calculated annual depreciation accrual rates set forth herein apply specifically to gas plant in service as of September 30, 2023 as summarized by Table 1 of the study. Supporting analysis and calculations are provided within the study.

The study results set forth an annual depreciation expense of \$11.3 million when applied to depreciable plant balances as of September 30, 2023. The results are summarized at the functional level as follows:

**SUMMARY OF ORIGINAL COST, ACCRUAL RATES AND AMOUNTS**

| <u>FUNCTION</u>                    | <u>ORIGINAL<br/>COST</u>       | <u>PROPOSED<br/>RATE</u> | <u>ANNUAL<br/>ACCRUAL</u>  |
|------------------------------------|--------------------------------|--------------------------|----------------------------|
| PRODUCTION PLANT                   | \$4,060,369.68                 | 2.19                     | \$89,039                   |
| OTHER STORAGE PLANT                | 18,661.95                      | 2.38                     | 444                        |
| TRANSMISSION PLANT                 | 196,809,249.90                 | 1.84                     | 3,615,047                  |
| DISTRIBUTION PLANT                 | 223,307,773.53                 | 3.02                     | 6,738,608                  |
| GENERAL PLANT                      | 14,875,231.02                  | 6.18                     | 918,698                    |
| GENERAL PLANT RESERVE AMORTIZATION | -                              | -                        | (108,450)                  |
| <b>TOTAL</b>                       | <b><u>\$439,071,286.08</u></b> | <b>2.56</b>              | <b><u>\$11,253,386</u></b> |

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## **PART I. INTRODUCTION**

**VERMONT GAS SYSTEMS, INC.**  
**DEPRECIATION STUDY**

**PART I. INTRODUCTION**

**SCOPE**

This report sets forth the results of the depreciation study for Vermont Gas systems, Inc. (“VGS”), to determine the annual depreciation accrual rates and amounts for book purposes applicable to the original cost of gas plant as of September 30, 2023. The rates and amounts are based on the straight line remaining life method of depreciation. This report also describes the concepts, methods and judgments which underlie the recommended annual depreciation accrual rates related to gas plant in service as of September 30, 2023.

The service life and net salvage estimates resulting from the study were based on informed judgment which incorporated analyses of historical plant retirement data as recorded through fiscal 2023, a review of Company practice and outlook as they relate to plant operation and retirement, and consideration of current practice in the gas industry, including knowledge of service lives and net salvage estimates used for other gas companies.

**PLAN OF REPORT**

Part I, Introduction, contains statements with respect to the plan of the report, and the basis of the study. Part II, Estimation of Survivor Curves, presents descriptions of the considerations and methods used in the service life study. Part III, Service Life Considerations, presents the factors and judgment utilized in the average service life analysis. Part IV, Net Salvage Considerations, presents the judgment utilized in the net salvage study. Part V, Calculation of Annual and Accrued Depreciation, describes the procedures used in the calculation of group depreciation. Part VI, Results of Study,

presents summaries by depreciable group of annual depreciation accrual rates and amounts, as well as composite remaining lives. Part VII, Service Life Statistics presents the statistical analysis of service life estimates, Part VIII, Net Salvage Statistics sets forth the statistical indications of simulated net salvage percents, and Part IX, Detailed Depreciation Calculations presents the detailed tabulations of annual depreciation.

## **BASIS OF THE STUDY**

### **Depreciation**

Depreciation, in public utility regulation, is the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in current operation and against which the utility is not protected by insurance. Among causes to be given consideration are wear and tear, deterioration, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and the requirements of public authorities.

Depreciation, as used in accounting, is a method of distributing fixed capital costs, less net salvage, over a period of time by allocating annual amounts to expense. Each annual amount of such depreciation expense is part of that year's total cost of providing gas utility service. Normally, the period of time over which the fixed capital cost is allocated to the cost of service is equal to the period of time over which an item renders service, that is, the item's service life. The most prevalent method of allocation is to distribute an equal amount of cost to each year of service life. This method is known as the straight-line method of depreciation.

For most accounts, the annual depreciation was calculated by the straight line method using the average service life procedure and the remaining life basis. For certain General Plant accounts, the annual depreciation is based on amortization accounting.

Both types of calculations were based on original cost, attained ages, and estimates of service lives and net salvage.

The straight line method, average service life procedure is a commonly used depreciation calculation procedure that has been widely accepted in jurisdictions throughout North America. Gannett Fleming recommends its continued use. Amortization accounting is used for certain General Plant accounts because of the disproportionate plant accounting effort required when compared to the minimal original cost of the large number of items in these accounts. An explanation of the calculation of annual and accrued amortization is presented beginning on page V-3 of the report.

### **Service Life and Net Salvage Estimates**

The service life and net salvage estimates used in the depreciation and amortization calculations were based on informed judgment which incorporated a review of management's plans, policies and outlook, a general knowledge of the gas utility industry, and comparisons of the service life and net salvage estimates from our studies of other gas utilities. The use of survivor curves to reflect the expected dispersion of retirement provides a consistent method of estimating depreciation for gas plant. Iowa type survivor curves were used to depict the estimated survivor curves for the plant accounts not subject to amortization accounting.

The procedure for estimating service lives consisted of compiling historical data for the plant accounts or depreciable groups, analyzing this history through the use of widely accepted techniques, and forecasting the survivor characteristics for each depreciable group on the basis of interpretations of the historical data analyses and the probable future. The combination of the historical experience and the estimated future yielded estimated survivor curves from which the average service lives were derived.

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## **PART II. ESTIMATION OF SURVIVOR CURVES**

## **PART II. ESTIMATION OF SURVIVOR CURVES**

The calculation of annual depreciation based on the straight line method requires the estimation of survivor curves and the selection of group depreciation procedures. The estimation of survivor curves is discussed below and the development of net salvage is discussed in later sections of this report.

### **SURVIVOR CURVES**

The use of an average service life for a property group implies that the various units in the group have different lives. Thus, the average life may be obtained by determining the separate lives of each of the units or by constructing a survivor curve by plotting the number of units which survive at successive ages.

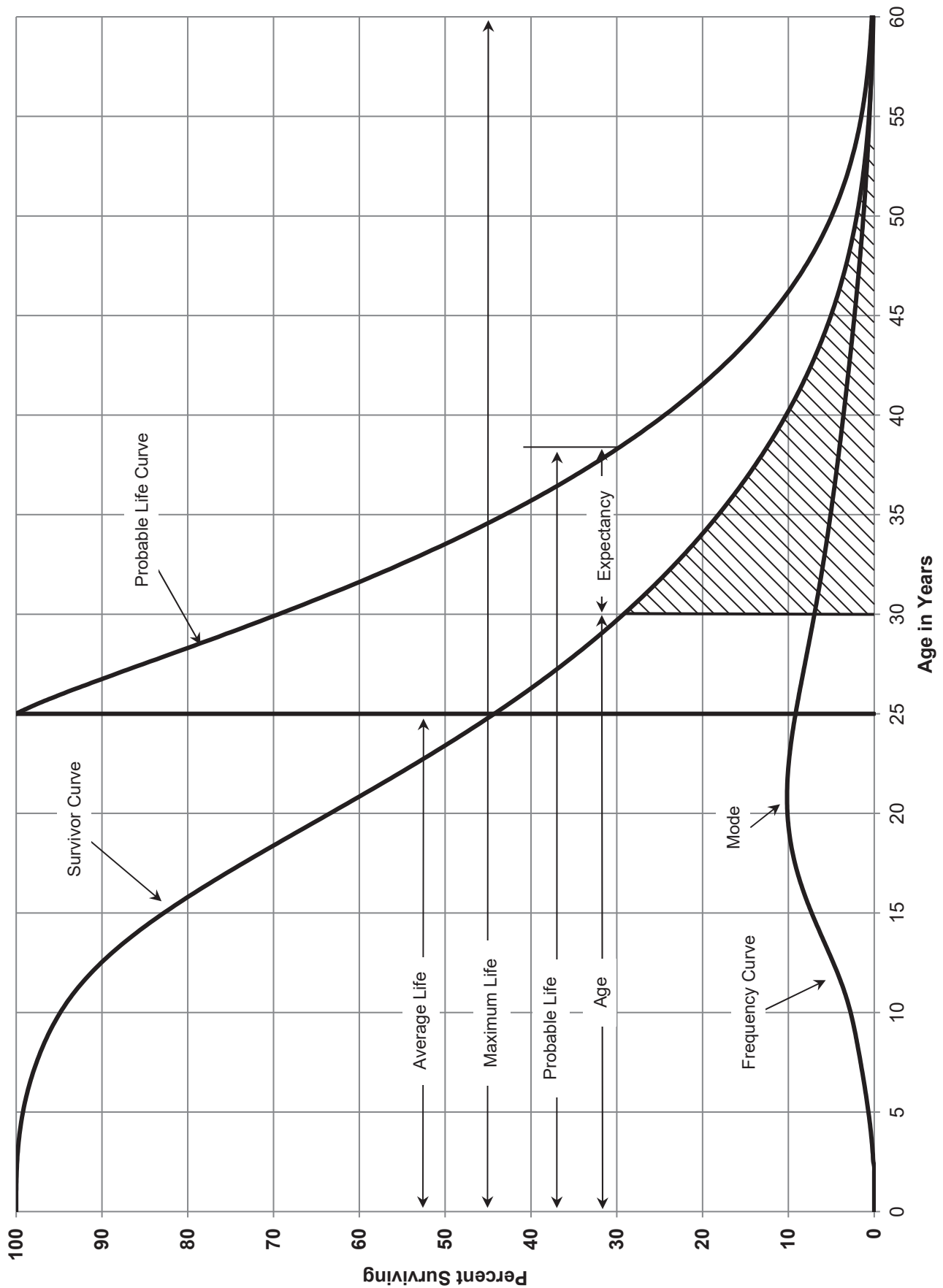
The survivor curve graphically depicts the amount of property existing at each age throughout the life of an original group. From the survivor curve, the average life of the group, the remaining life expectancy, the probable life, and the frequency curve can be calculated. In Figure 1, a typical smooth survivor curve and the derived curves are illustrated. The average life is obtained by calculating the area under the survivor curve, from age zero to the maximum age, and dividing this area by the ordinate at age zero. The remaining life expectancy at any age can be calculated by obtaining the area under the curve, from the observation age to the maximum age, and dividing this area by the percent surviving at the observation age. For example, in Figure 1, the remaining life at age 30 is equal to the crosshatched area under the survivor curve divided by 29.5 percent surviving at age 30. The probable life at any age is developed by adding the age and remaining life. If the probable life of the property is calculated for each year of age, the probable life curve shown in the chart can be developed. The frequency curve presents the number of units retired in each age interval. It is derived by obtaining the differences between the amount of property surviving at the beginning and at the end of each interval.

This study has incorporated the use of Iowa curves developed from a retirement rate analysis of historical retirement history. A discussion of the concepts of survivor curves and of the development of survivor curves using the retirement rate method is presented below.

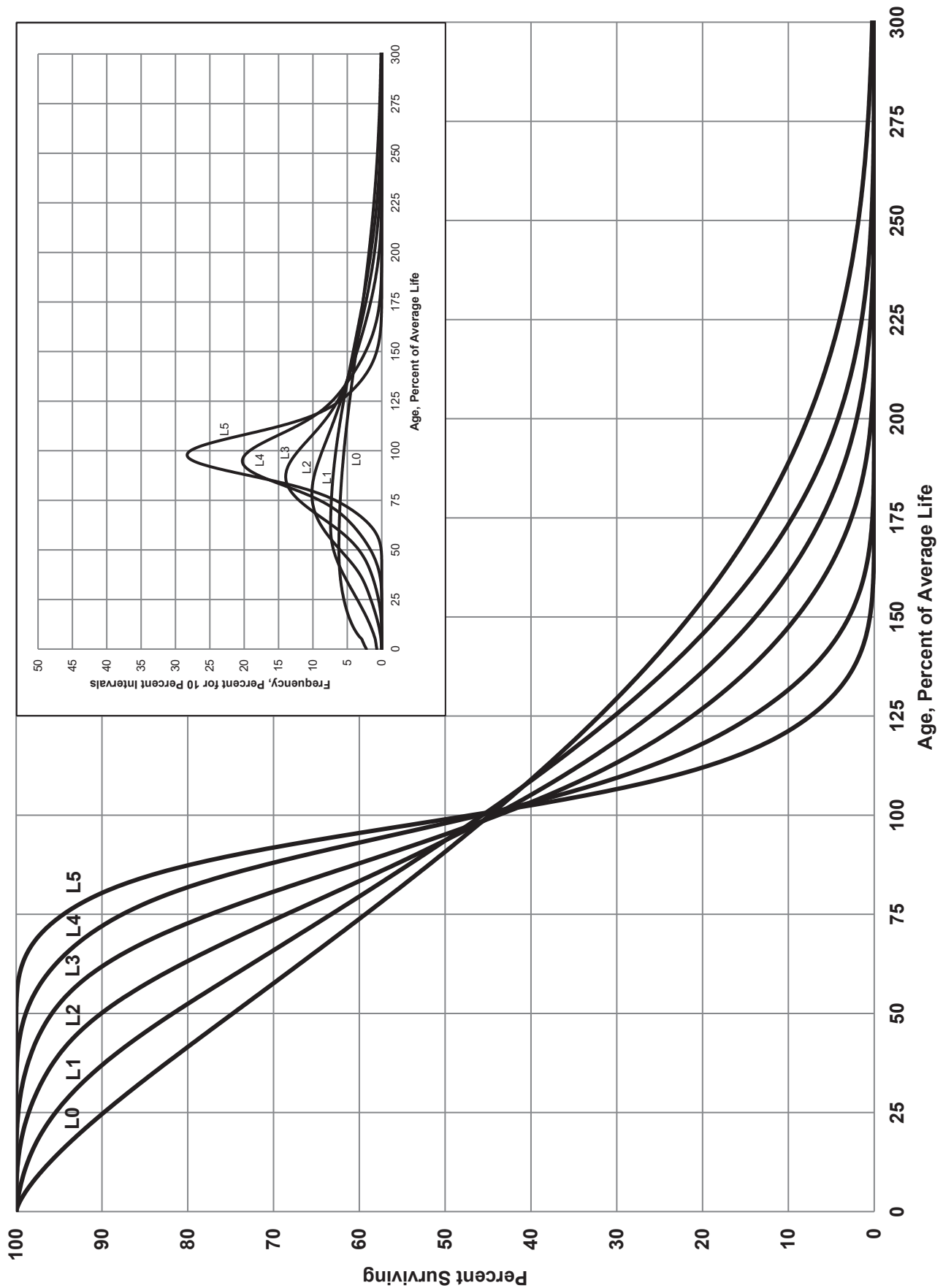
### **Iowa Type Curves**

The range of survivor characteristics usually experienced by utility and industrial properties is encompassed by a system of generalized survivor curves known as the Iowa type curves. There are four families in the Iowa system, labeled in accordance with the location of the modes of the retirements (or the portion of the frequency curve with the highest level of retirements) in relationship to the average life and the relative height of the modes. The left moded curves, presented in Figure 2, are those in which the greatest frequency of retirement occurs to the left of, or prior to, average service life. The symmetrical moded curves, presented in Figure 3, are those in which the greatest frequency of retirement occurs at average service life. The right moded curves, presented in Figure 4, are those in which the greatest frequency occurs to the right of, or after, average service life. The origin moded curves, presented in Figure 5, are those in which the greatest frequency of retirement occurs at the origin, or immediately after age zero. The letter designation of each family of curves (L, S, R or O) represents the location of the mode of the associated frequency curve with respect to the average service life. The numbers represent the relative heights of the modes of the frequency curves within each family. A higher number designates a higher mode curve.

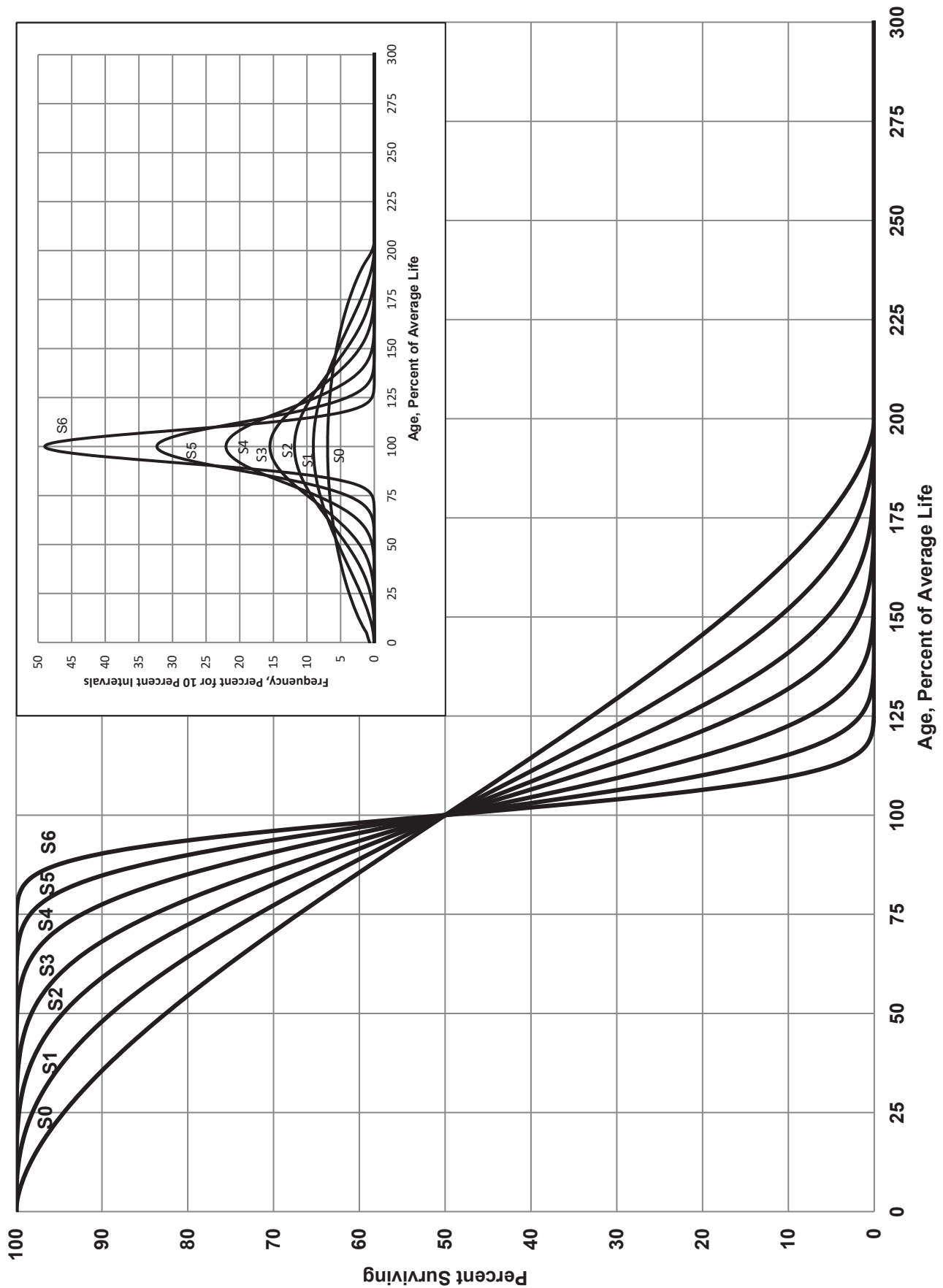
The Iowa curves were developed at the Iowa State College Engineering Experiment Station through an extensive process of observation and classification of the ages at which industrial property had been retired. A report of the study which resulted in the classification of property survivor characteristics into 18 type curves, which constitute three of the four families, was published in 1935 in the form of the Experiment Station's Bulletin 125.



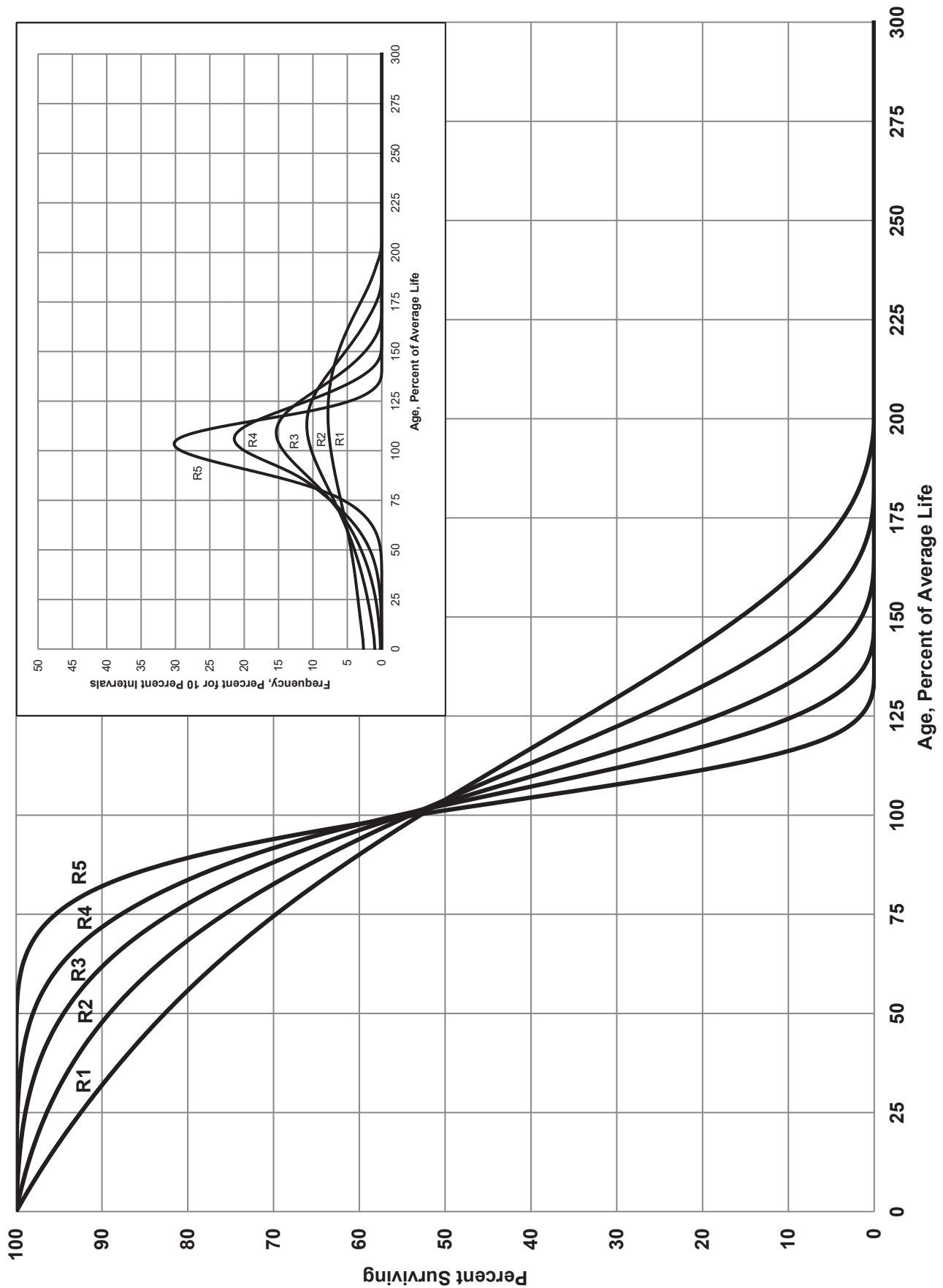
**FIGURE 1. TYPICAL SURVIVOR CURVE AND DERIVED CURVES**



**FIGURE 2. LEFT MODAL OR "L" IOWA TYPE SURVIVOR CURVES**



**FIGURE 3. SYMMETRICAL OR "S" IOWA TYPE SURVIVOR CURVES**



**FIGURE 4. RIGHT MODAL OR "R" IOWA TYPE SURVIVOR CURVES**

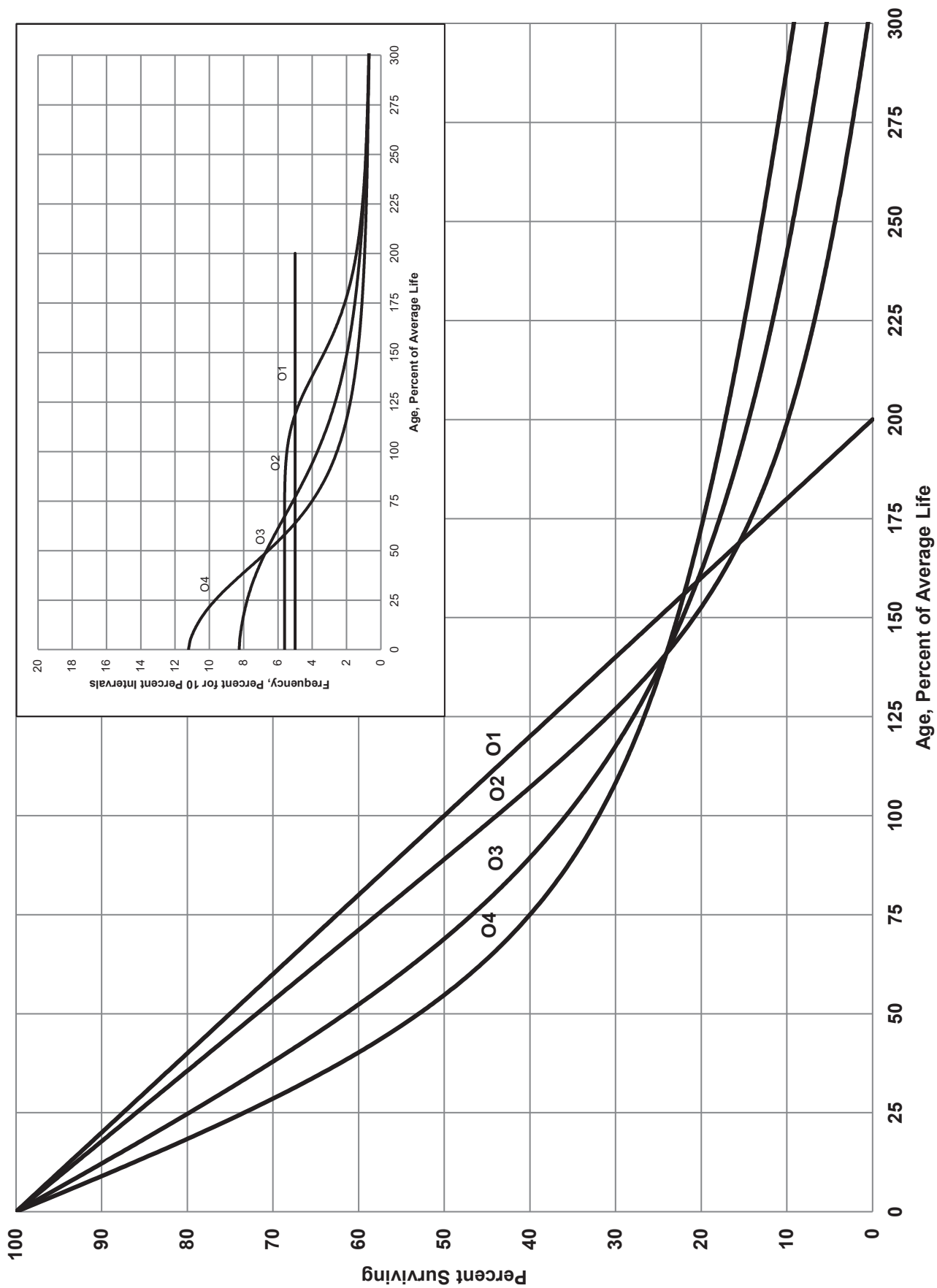


FIGURE 5. ORIGIN MODAL OR "O" IOWA TYPE SURVIVOR CURVES

These curve types have also been presented in subsequent Experiment Station bulletins and in the text, "Engineering Valuation and Depreciation."<sup>1</sup> In 1957, Frank V. B. Couch, Jr., an Iowa State College graduate student, submitted a thesis presenting his development of the fourth family consisting of the four O type survivor curves.

### **Retirement Rate Method of Analysis**

The retirement rate method is an actuarial method of deriving survivor curves using the average rates at which property of each age group is retired. The method relates to property groups for which aged accounting experience is available and is the method used to develop the original stub survivor curves in this study. The method (also known as the annual rate method) is illustrated through the use of an example in the following text and is also explained in several publications including "Statistical Analyses of Industrial Property Retirements,"<sup>2</sup> "Engineering Valuation and Depreciation,"<sup>3</sup> and "Depreciation Systems."<sup>4</sup>

The average rate of retirement used in the calculation of the percent surviving for the survivor curve (life table) requires two sets of data: first, the property retired during a period of observation, identified by the property's age at retirement; and second, the property exposed to retirement at the beginning of the age intervals during the same period. The period of observation is referred to as the experience band. The band of years which represent the installation dates of the property exposed to retirement during the experience band is referred to as the placement band. An example of the calculations used in the development of a life table follows. The example includes schedules of annual aged property transactions, a schedule of plant exposed to retirement, a life table and illustrations of smoothing the stub survivor curve.

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<sup>1</sup>Marston, Anson, Robley Winfrey and Jean C. Hempstead. Engineering Valuation and Depreciation, 2nd Edition. New York, McGraw-Hill Book Company. 1953.

<sup>2</sup>Winfrey, Robley, Statistical Analyses of Industrial Property Retirements. Iowa State College, Engineering Experiment Station, Bulletin 125. 1935.

<sup>3</sup>Marston, Anson, Robley Winfrey, and Jean C. Hempstead, Supra Note 1.

<sup>4</sup>Wolf, Frank K. and W. Chester Fitch. Depreciation Systems. Iowa State University Press. 1994.

## **Schedules of Annual Transactions in Plant Records**

The property group used to illustrate the retirement rate method is observed for the experience band 2014-2023 for which there were placements during the years 2009-2023. In order to illustrate the summation of the aged data by age interval, the data were compiled in the manner presented in Schedules 1 and 2 on pages II-11 and II-12. In Schedule 1, the year of installation (year placed) and the year of retirement are shown. The age interval during which a retirement occurred is determined from this information. In the example which follows, \$10,000 of the dollars invested in 2009 were retired in 2014. The \$10,000 retirement occurred during the age interval between 4½ and 5½ years on the basis that approximately one-half of the amount of property was installed prior to and subsequent to July 1 of each year. That is, on the average, property installed during a year is placed in service at the midpoint of the year for the purpose of the analysis. All retirements also are stated as occurring at the midpoint of a one-year age interval of time, except the first age interval which encompasses only one-half year.

The total retirements occurring in each age interval in a band are determined by summing the amounts for each transaction year-installation year combination for that age interval. For example, the total of \$143,000 retired for age interval 4½-5½ is the sum of the retirements entered on Schedule 1 immediately above the stair step line drawn on the table beginning with the 2014 retirements of 2009 installations and ending with the 2023 retirements of the 2018 installations. Thus, the total amount of 143 for age interval 4½-5½ equals the sum of:

$$10 + 12 + 13 + 11 + 13 + 13 + 15 + 17 + 19 + 20.$$

SCHEDULE 1. RETIREMENTS FOR EACH YEAR 2014-2023  
SUMMARIZED BY AGE INTERVAL

|        |    | Retirements, Thousands of Dollars |      |      |      |      |      |      |      |      |       | Placement Band 2009-2023  |          |
|--------|----|-----------------------------------|------|------|------|------|------|------|------|------|-------|---------------------------|----------|
|        |    | During Year                       |      |      |      |      |      |      |      |      |       | Experience Band 2014-2023 |          |
| Year   |    | 2014                              | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023  | Total During              | Age      |
| Placed |    | (2)                               | (3)  | (4)  | (5)  | (6)  | (7)  | (8)  | (9)  | (10) | (11)  | Age Interval              | Interval |
| (1)    |    |                                   |      |      |      |      |      |      |      |      |       | (12)                      | (13)     |
| 2009   | 10 |                                   | 11   | 12   | 13   | 14   | 16   | 23   | 24   | 25   | 26    | 26                        | 13½-14½  |
| 2010   | 11 |                                   | 12   | 13   | 15   | 16   | 18   | 20   | 21   | 22   | 19    | 44                        | 12½-13½  |
| 2011   | 11 |                                   | 12   | 13   | 14   | 16   | 17   | 19   | 21   | 22   | 18    | 64                        | 11½-12½  |
| 2012   | 8  |                                   | 9    | 10   | 11   | 11   | 13   | 14   | 15   | 16   | 17    | 83                        | 10½-11½  |
| 2013   | 9  |                                   | 10   | 11   | 12   | 13   | 14   | 16   | 17   | 19   | 20    | 93                        | 9½-10½   |
| 2014   | 4  |                                   | 9    | 10   | 11   | 12   | 13   | 14   | 15   | 16   | 20    | 105                       | 8½-9½    |
| 2015   |    |                                   | 5    | 11   | 12   | 13   | 14   | 15   | 16   | 18   | 20    | 113                       | 7½-8½    |
| 2016   |    |                                   |      | 6    | 12   | 13   | 15   | 16   | 17   | 19   | 19    | 124                       | 6½-7½    |
| 2017   |    |                                   |      |      | 6    | 13   | 15   | 16   | 17   | 19   | 19    | 131                       | 5½-6½    |
| 2018   |    |                                   |      |      |      | 7    | 14   | 16   | 17   | 19   | 20    | 143                       | 4½-5½    |
| 2019   |    |                                   |      |      |      |      | 8    | 18   | 20   | 22   | 23    | 146                       | 3½-4½    |
| 2020   |    |                                   |      |      |      |      |      | 9    | 20   | 22   | 25    | 150                       | 2½-3½    |
| 2021   |    |                                   |      |      |      |      |      |      | 11   | 23   | 25    | 151                       | 1½-2½    |
| 2022   |    |                                   |      |      |      |      |      |      |      | 11   | 24    | 153                       | ½-1½     |
| 2023   |    |                                   |      |      |      |      |      |      |      |      | 13    | 80                        | 0-½      |
| Total  | 53 | 68                                | 86   | 106  | 128  | 157  | 196  | 231  | 273  | 308  | 1,606 |                           |          |



SCHEDULE 2. OTHER TRANSACTIONS FOR EACH YEAR 2014-2023  
SUMMARIZED BY AGE INTERVAL

| Experience Band 2014-2023                               |     |             |      |      |      |      |      |                 |                   | Placement Band 2009-2023 |                    |                           |              |  |
|---------------------------------------------------------|-----|-------------|------|------|------|------|------|-----------------|-------------------|--------------------------|--------------------|---------------------------|--------------|--|
| Acquisitions, Transfers and Sales, Thousands of Dollars |     |             |      |      |      |      |      |                 |                   |                          |                    |                           |              |  |
|                                                         |     | During Year |      |      |      |      |      |                 |                   |                          |                    |                           |              |  |
| Year                                                    |     | 2014        | 2015 | 2016 | 2017 | 2018 | 2019 | 2020            | 2021              | 2022                     | 2023               | Total During Age Interval | Age Interval |  |
| Placed                                                  | (1) | (2)         | (3)  | (4)  | (5)  | (6)  | (7)  | (8)             | (9)               | (10)                     | (11)               | (12)                      | (13)         |  |
| 2009                                                    | -   | -           | -    | -    | -    | -    | -    | 60 <sup>a</sup> | -                 | -                        | -                  | -                         | 13½-14½      |  |
| 2010                                                    | -   | -           | -    | -    | -    | -    | -    | -               | -                 | -                        | -                  | -                         | 12½-13½      |  |
| 2011                                                    | -   | -           | -    | -    | -    | -    | -    | -               | -                 | -                        | -                  | -                         | 11½-12½      |  |
| 2012                                                    | -   | -           | -    | -    | -    | -    | -    | -               | (5) <sup>b</sup>  | -                        | -                  | 60                        | 10½-11½      |  |
| 2013                                                    | -   | -           | -    | -    | -    | -    | -    | -               | 6 <sup>a</sup>    | -                        | -                  | -                         | 9½-10½       |  |
| 2014                                                    | -   | -           | -    | -    | -    | -    | -    | -               | -                 | -                        | -                  | (5)                       | 8½-9½        |  |
| 2015                                                    | -   | -           | -    | -    | -    | -    | -    | -               | -                 | -                        | -                  | 6                         | 7½-8½        |  |
| 2016                                                    | -   | -           | -    | -    | -    | -    | -    | -               | -                 | -                        | -                  | -                         | 6½-7½        |  |
| 2017                                                    | -   | -           | -    | -    | -    | -    | -    | -               | (12) <sup>b</sup> | -                        | -                  | -                         | 5½-6½        |  |
| 2018                                                    | -   | -           | -    | -    | -    | -    | -    | -               | -                 | 22 <sup>a</sup>          | -                  | -                         | 4½-5½        |  |
| 2019                                                    | -   | -           | -    | -    | -    | -    | -    | -               | (19) <sup>b</sup> | -                        | -                  | 10                        | 3½-4½        |  |
| 2020                                                    | -   | -           | -    | -    | -    | -    | -    | -               | -                 | -                        | -                  | -                         | 2½-3½        |  |
| 2021                                                    | -   | -           | -    | -    | -    | -    | -    | -               | -                 | -                        | (102) <sup>c</sup> | (121)                     | 1½-2½        |  |
| 2022                                                    | -   | -           | -    | -    | -    | -    | -    | -               | -                 | -                        | -                  | -                         | ½-1½         |  |
| 2023                                                    | -   | -           | -    | -    | -    | -    | -    | -               | -                 | -                        | -                  | -                         | 0-½          |  |
| Total                                                   | -   | -           | -    | -    | -    | -    | -    | 60              | (30)              | 22                       | (102)              | (50)                      |              |  |

<sup>a</sup> Transfer Affecting Exposures at Beginning of Year

<sup>b</sup> Transfer Affecting Exposures at End of Year

<sup>c</sup> Sale with Continued Use

Parentheses Denote Credit Amount.

In Schedule 2, other transactions which affect the group are recorded in a similar manner. The entries illustrated include transfers and sales. The entries which are credits to the plant account are shown in parentheses. The items recorded on this schedule are not totaled with the retirements, but are used in developing the exposures at the beginning of each age interval.

### **Schedule of Plant Exposed to Retirement**

The development of the amount of plant exposed to retirement at the beginning of each age interval is illustrated in Schedule 3 on page II-14. The surviving plant at the beginning of each year from 2014 through 2023 is recorded by year in the portion of the table headed "Annual Survivors at the Beginning of the Year." The last amount entered in each column is the amount of new plant added to the group during the year. The amounts entered in Schedule 3 for each successive year following the beginning balance or addition are obtained by adding or subtracting the net entries shown on Schedules 1 and 2. For the purpose of determining the plant exposed to retirement, transfers-in are considered as being exposed to retirement in this group at the beginning of the year in which they occurred, and the sales and transfers-out are considered to be removed from the plant exposed to retirement at the beginning of the following year. Thus, the amounts of plant shown at the beginning of each year are the amounts of plant from each placement year considered to be exposed to retirement at the beginning of each successive transaction year. For example, the exposures for the installation year 2019 are calculated in the following manner:

|                     |                                   |             |
|---------------------|-----------------------------------|-------------|
| Exposures at age 0  | = amount of addition              | = \$750,000 |
| Exposures at age ½  | = \$750,000 - \$ 8,000            | = \$742,000 |
| Exposures at age 1½ | = \$742,000 - \$18,000            | = \$724,000 |
| Exposures at age 2½ | = \$724,000 - \$20,000 - \$19,000 | = \$685,000 |
| Exposures at age 3½ | = \$685,000 - \$22,000            | = \$663,000 |



SCHEDULE 3. PLANT EXPOSED TO RETIREMENT  
JANUARY 1 OF EACH YEAR 2014-2023  
SUMMARIZED BY AGE INTERVAL

| Experience Band 2014-2023 |                                               |                  |                  |                  |                  |                  |                  |                  |                    | Placement Band 2009-2023 |                    |          |         |
|---------------------------|-----------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------------|--------------------|----------|---------|
| Year                      | Exposures, Thousands of Dollars               |                  |                  |                  |                  |                  |                  |                  |                    |                          | Total at           |          |         |
|                           | Annual Survivors at the Beginning of the Year |                  |                  |                  |                  |                  |                  |                  |                    |                          | Beginning of       | Age      |         |
|                           | 2014                                          | 2015             | 2016             | 2017             | 2018             | 2019             | 2020             | 2021             | 2022               | 2023                     | Age Interval       | Interval |         |
| Placed                    | (1)                                           | (2)              | (3)              | (4)              | (5)              | (6)              | (7)              | (8)              | (9)                | (10)                     | (11)               | (12)     | (13)    |
| 2009                      | 255                                           | 245              | 234              | 222              | 209              | 195              | 239              | 216              | 192                | 167                      | 167                | 167      | 13½-14½ |
| 2010                      | 279                                           | 268              | 256              | 243              | 228              | 212              | 194              | 174              | 153                | 131                      | 131                | 323      | 12½-13½ |
| 2011                      | 307                                           | 296              | 284              | 271              | 257              | 241              | 224              | 205              | 184                | 162                      | 162                | 531      | 11½-12½ |
| 2012                      | 338                                           | 330              | 321              | 311              | 300              | 289              | 276              | 262              | 242                | 226                      | 226                | 823      | 10½-11½ |
| 2013                      | 376                                           | 367              | 357              | 346              | 334              | 321              | 307              | 297              | 280                | 261                      | 261                | 1,097    | 9½-10½  |
| 2014                      | 420 <sup>a</sup>                              | 416              | 407              | 397              | 386              | 374              | 361              | 347              | 332                | 316                      | 316                | 1,503    | 8½-9½   |
| 2015                      |                                               | 460 <sup>a</sup> | 455              | 444              | 432              | 419              | 405              | 390              | 374                | 356                      | 356                | 1,952    | 7½-8½   |
| 2016                      |                                               |                  | 510 <sup>a</sup> | 504              | 492              | 479              | 464              | 448              | 431                | 412                      | 412                | 2,463    | 6½-7½   |
| 2017                      |                                               |                  |                  | 580 <sup>a</sup> | 574              | 561              | 546              | 530              | 501                | 482                      | 482                | 3,057    | 5½-6½   |
| 2018                      |                                               |                  |                  |                  | 660 <sup>a</sup> | 653              | 639              | 623              | 628                | 609                      | 609                | 3,789    | 4½-5½   |
| 2019                      |                                               |                  |                  |                  |                  | 750 <sup>a</sup> | 742              | 724              | 685                | 663                      | 663                | 4,332    | 3½-4½   |
| 2020                      |                                               |                  |                  |                  |                  |                  | 850 <sup>a</sup> | 841              | 821                | 799                      | 799                | 4,955    | 2½-3½   |
| 2021                      |                                               |                  |                  |                  |                  |                  |                  | 960 <sup>a</sup> | 949                | 926                      | 926                | 5,719    | 1½-2½   |
| 2022                      |                                               |                  |                  |                  |                  |                  |                  |                  | 1,080 <sup>a</sup> | 1,069                    | 1,069              | 6,579    | ½-1½    |
| 2023                      |                                               |                  |                  |                  |                  |                  |                  |                  |                    | 1,220 <sup>a</sup>       | 1,220 <sup>a</sup> | 7,490    | 0-½     |
| Total                     | 1,975                                         | 2,382            | 2,824            | 3,318            | 3,872            | 4,494            | 5,247            | 6,017            | 6,852              | 7,799                    | 7,799              | 44,780   |         |

<sup>a</sup>Additions during the year

For the entire experience band 2014-2023, the total exposures at the beginning of an age interval are obtained by summing diagonally in a manner similar to the summing of the retirements during an age interval (Schedule 1). For example, the figure of 3,789, shown as the total exposures at the beginning of age interval 4½-5½, is obtained by summing:

$$255 + 268 + 284 + 311 + 334 + 374 + 405 + 448 + 501 + 609.$$

### **Original Life Table**

The original life table, illustrated in Schedule 4 on page II-16, is developed from the totals shown on the schedules of retirements and exposures, Schedules 1 and 3, respectively. The exposures at the beginning of the age interval are obtained from the corresponding age interval of the exposure schedule, and the retirements during the age interval are obtained from the corresponding age interval of the retirement schedule. The retirement ratio is the result of dividing the retirements during the age interval by the exposures at the beginning of the age interval. The percent surviving at the beginning of each age interval is derived from survivor ratios, each of which equals one minus the retirement ratio. The percent surviving is developed by starting with 100% at age zero and successively multiplying the percent surviving at the beginning of each interval by the survivor ratio, i.e., one minus the retirement ratio for that age interval. The calculations necessary to determine the percent surviving at age 5½ are as follows:

|                               |   |                     |          |
|-------------------------------|---|---------------------|----------|
| Percent surviving at age 4½   | = | 88.15               |          |
| Exposures at age 4½           | = | 3,789,000           |          |
| Retirements from age 4½ to 5½ | = | 143,000             |          |
| Retirement Ratio              | = | 143,000 ÷ 3,789,000 | = 0.0377 |
| Survivor Ratio                | = | 1.000 - 0.0377      | = 0.9623 |
| Percent surviving at age 5½   | = | (88.15) x (0.9623)  | = 84.83  |

The totals of the exposures and retirements (columns 2 and 3) are shown for the purpose of checking with the respective totals in Schedules 1 and 3. The ratio of the total retirements to the total exposures, other than for each age interval, is meaningless.

SCHEDULE 4. ORIGINAL LIFE TABLE  
CALCULATED BY THE RETIREMENT RATE METHOD

Experience Band 2014-2023

Placement Band 2009-2023

(Exposure and Retirement Amounts are in Thousands of Dollars)

| Age at<br>Beginning of<br>Interval | Exposures at<br>Beginning of<br>Age Interval | Retirements<br>During Age<br>Interval | Retirement<br>Ratio | Survivor<br>Ratio | Percent<br>Surviving at<br>Beginning of<br>Age Interval |
|------------------------------------|----------------------------------------------|---------------------------------------|---------------------|-------------------|---------------------------------------------------------|
| (1)                                | (2)                                          | (3)                                   | (4)                 | (5)               | (6)                                                     |
| 0.0                                | 7,490                                        | 80                                    | 0.0107              | 0.9893            | 100.00                                                  |
| 0.5                                | 6,579                                        | 153                                   | 0.0233              | 0.9767            | 98.93                                                   |
| 1.5                                | 5,719                                        | 151                                   | 0.0264              | 0.9736            | 96.62                                                   |
| 2.5                                | 4,955                                        | 150                                   | 0.0303              | 0.9697            | 94.07                                                   |
| 3.5                                | 4,332                                        | 146                                   | 0.0337              | 0.9663            | 91.22                                                   |
| 4.5                                | 3,789                                        | 143                                   | 0.0377              | 0.9623            | 88.15                                                   |
| 5.5                                | 3,057                                        | 131                                   | 0.0429              | 0.9571            | 84.83                                                   |
| 6.5                                | 2,463                                        | 124                                   | 0.0503              | 0.9497            | 81.19                                                   |
| 7.5                                | 1,952                                        | 113                                   | 0.0579              | 0.9421            | 77.11                                                   |
| 8.5                                | 1,503                                        | 105                                   | 0.0699              | 0.9301            | 72.65                                                   |
| 9.5                                | 1,097                                        | 93                                    | 0.0848              | 0.9152            | 67.57                                                   |
| 10.5                               | 823                                          | 83                                    | 0.1009              | 0.8991            | 61.84                                                   |
| 11.5                               | 531                                          | 64                                    | 0.1205              | 0.8795            | 55.60                                                   |
| 12.5                               | 323                                          | 44                                    | 0.1362              | 0.8638            | 48.90                                                   |
| 13.5                               | <u>167</u>                                   | <u>26</u>                             | 0.1557              | 0.8443            | 42.24                                                   |
|                                    |                                              |                                       |                     |                   | 35.66                                                   |
| Total                              | <u>44,780</u>                                | <u>1,606</u>                          |                     |                   |                                                         |

Column 2 from Schedule 3, Column 12, Plant Exposed to Retirement.

Column 3 from Schedule 1, Column 12, Retirements for Each Year.

Column 4 = Column 3 Divided by Column 2.

Column 5 = 1.0000 Minus Column 4.

Column 6 = Column 5 Multiplied by Column 6 as of the Preceding Age Interval.

The original survivor curve is plotted from the original life table (column 6, Schedule 4). When the curve terminates at a percent surviving greater than zero, it is called a stub survivor curve. Survivor curves developed from retirement rate studies generally are stub curves.

### **Smoothing the Original Survivor Curve**

The smoothing of the original survivor curve eliminates any irregularities and serves as the basis for the preliminary extrapolation to zero percent surviving of the original stub curve. Even if the original survivor curve is complete from 100% to zero percent, it is desirable to eliminate any irregularities, as there is still an extrapolation for the vintages which have not yet lived to the age at which the curve reaches zero percent. In this study, the smoothing of the original curve with established type curves was used to eliminate irregularities in the original curve.

The Iowa type curves are used in this study to smooth those original stub curves which are expressed as percents surviving at ages in years. Each original survivor curve was compared to the Iowa curves using visual and mathematical matching in order to determine the better fitting smooth curves. In Figures 6, 7, and 8, the original curve developed in Schedule 4 is compared with the L, S, and R Iowa type curves which most nearly fit the original survivor curve. In Figure 6, the L1 curve with an average life between 12 and 13 years appears to be the best fit. In Figure 7, the S0 type curve with a 12-year average life appears to be the best fit and appears to be better than the L1 fitting. In Figure 8, the R1 type curve with a 12-year average life appears to be the best fit and appears to be better than either the L1 or the S0.

In Figure 9, the three fittings, 12-L1, 12-S0 and 12-R1 are drawn for comparison purposes. It is probable that the 12-R1 Iowa curve would be selected as the most representative of the plotted survivor characteristics of the group.

FIGURE 6. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN L1 IOWA TYPE CURVE  
ORIGINAL AND SMOOTH SURVIVOR CURVES

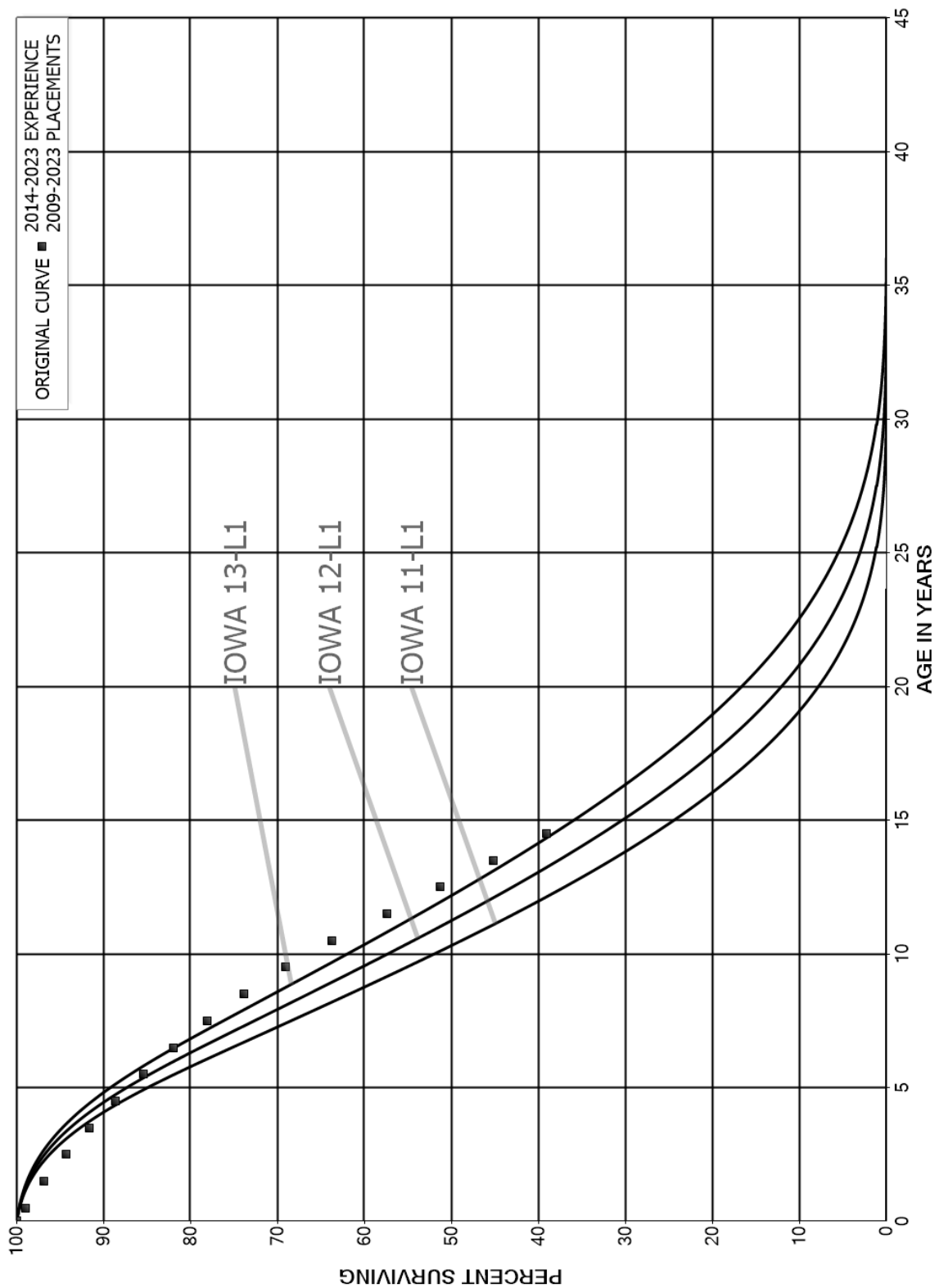


FIGURE 7. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN S0 IOWA TYPE CURVE  
ORIGINAL AND SMOOTH SURVIVOR CURVES

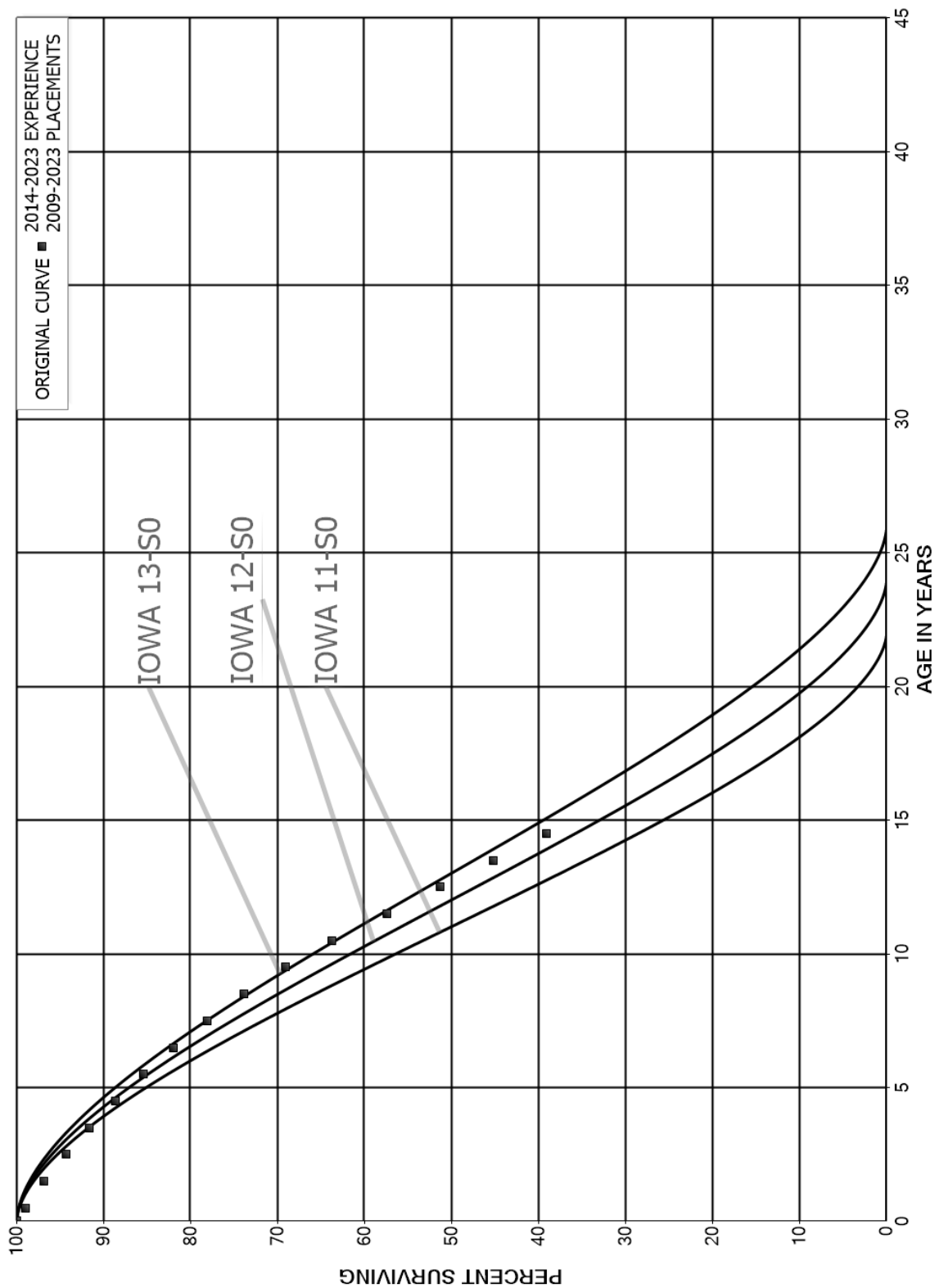


FIGURE 8. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN R1 IOWA TYPE CURVE  
ORIGINAL AND SMOOTH SURVIVOR CURVES

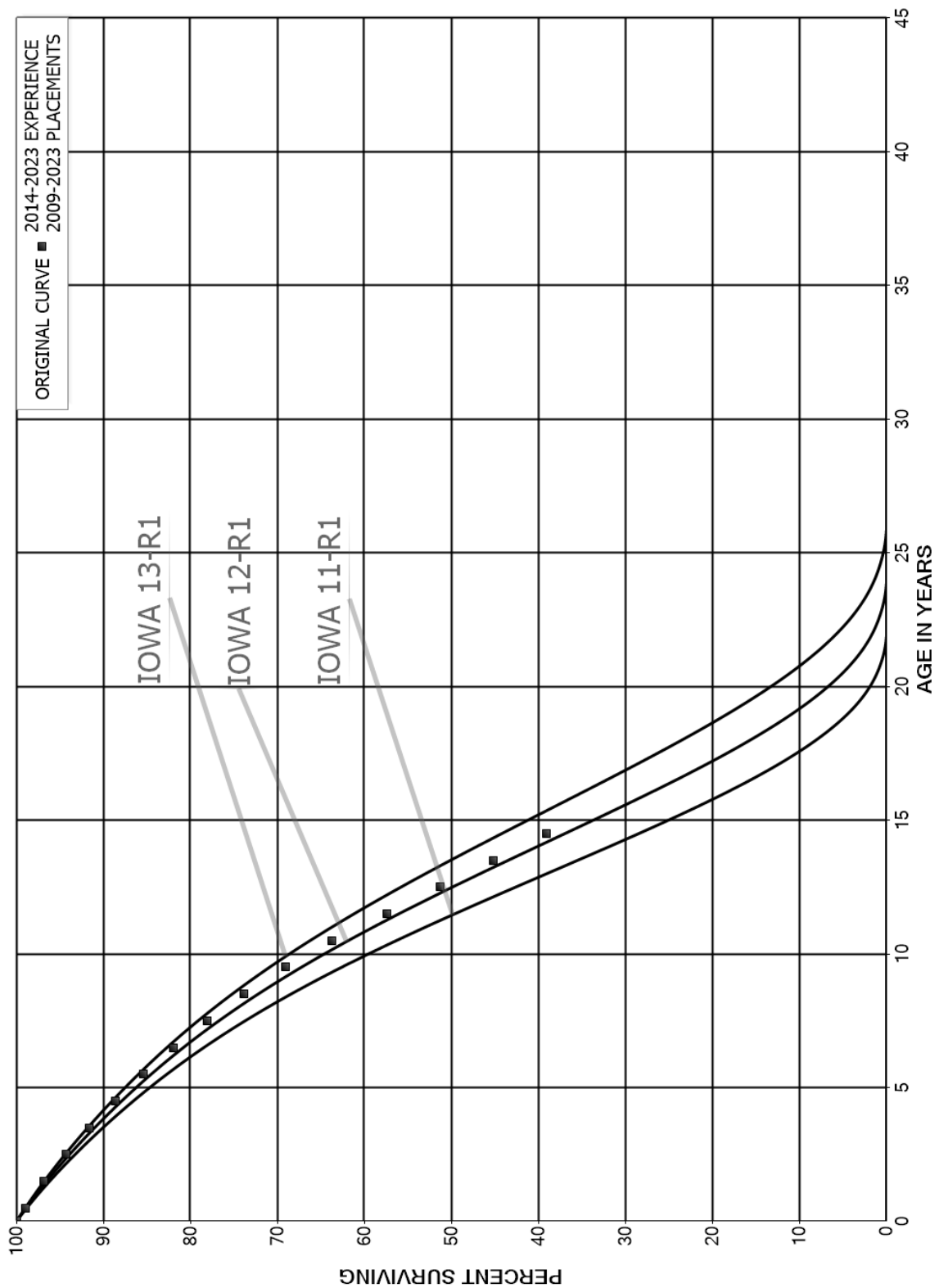
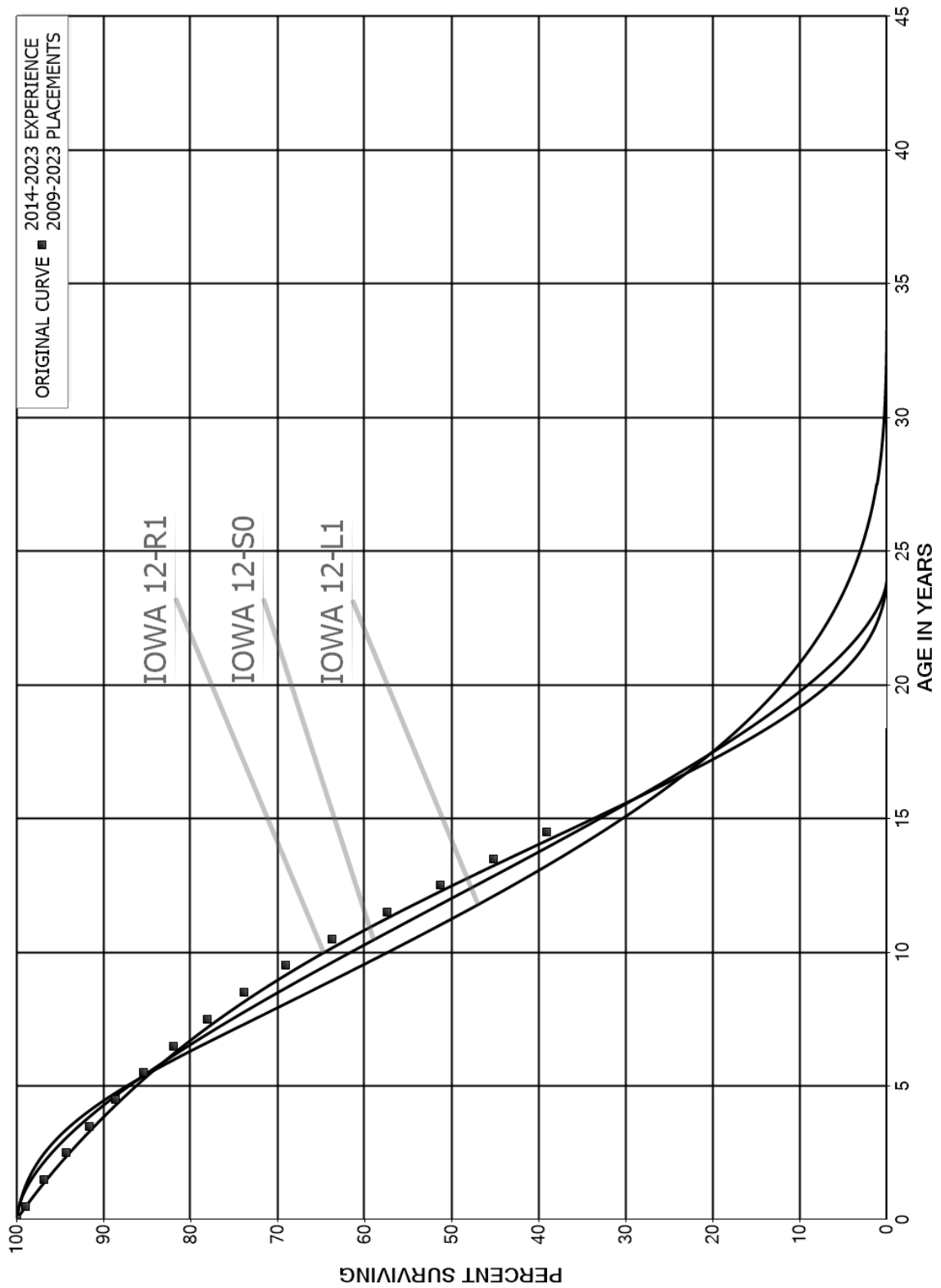


FIGURE 9. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN L1, S0 AND R1 IOWA TYPE CURVE  
ORIGINAL AND SMOOTH SURVIVOR CURVES



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## **PART III. SERVICE LIFE CONSIDERATIONS**

## **PART III. SERVICE LIFE CONSIDERATIONS**

### **FIELD TRIPS**

In order to be familiar with the operation of the Company and observe representative portions of the plant, a field trip was conducted for the study. A general understanding of the function of the plant and information with respect to the reasons for past retirements and the expected future causes of retirements are obtained during field trips. This knowledge and information were incorporated in the interpretation and extrapolation of the statistical analyses.

The following is a list of the locations visited during the most recent field trips.

#### August 21, 2024

- Vermont Main Office
- Beebe Road Gate Station
- Sandy Birch Gate Station
- Christine Court Gate Station
- Severance Road Gate Station
- Propane Air Plant
- Winooski Gate Station
- Williston Gate Station
- Plank Road Gate Station
- Middlebury Gate Station
- Vanguard Gate Station

#### September 24, 2019

- Vermont Gas Office and Service Center
- Middle Road Gate Station
- Sunderland Propane Air Plant
- Winooski Gate Station
- Williston Gate Station

#### January 14, 2015

- Propane Peak Shaving Facility
- Winooski Gate Station
- Middle Road Gate Station
- Green Mountain Coffee Roasters Measuring & Reg Station
- Vermont Gas Office and Service Center

## SERVICE LIFE ANALYSIS

The service life estimates were based on informed judgment which considered a number of factors. The primary factors were the statistical analyses of data; current Company policies and outlook as determined during conversations with management; and the survivor curve estimates from previous studies of this company and other gas companies.

For many of the plant accounts and subaccounts for which survivor curves were estimated, the statistical analyses using the retirement rate method resulted in good to excellent indications of the survivor patterns experienced. Generally, the information external to the statistics led to little or no significant departure from the indicated survivor curves for the accounts listed below. The statistical support for the service life estimates is presented in the section beginning on page VII-2.

### DISTRIBUTION PLANT

|        |                                                       |
|--------|-------------------------------------------------------|
| 376.10 | Mains - Steel                                         |
| 376.20 | Mains - Plastic                                       |
| 378.00 | Measuring and Regulating Station Equipment - General  |
| 380.10 | Services - Steel                                      |
| 380.20 | Services - Plastic                                    |
| 381.00 | Meters                                                |
| 381.50 | Meters - ERTs                                         |
| 382.00 | Meter Installations                                   |
| 385.00 | Industrial Measuring and Regulating Station Equipment |
| 386.10 | Water Heaters                                         |
| 386.20 | Conversion Burners                                    |

### GENERAL PLANT

|        |                          |
|--------|--------------------------|
| 392.00 | Transportation Equipment |
| 396.00 | Power Operated Equipment |

The estimated survivor curves for most property accounts are based on statistical analyses of plant accounting data and the range of lives and type curves used for other companies in the gas industry. The combined Account 380.10, Services – Steel and

Account 380.20, Services - Plastic, is one of the largest plant accounts and is used to illustrate the manner in which the study was conducted for the groups using the retirement rate method. Aged retirement and other plant accounting data were compiled for the years 2003 through 2023. These data were coded in the course of the Company's normal recordkeeping according to plant account or property group, type of transaction, year in which the transaction took place, and year in which the gas plant was placed in service. The data were analyzed by the retirement rate method of life analysis. The survivor curve chart for the account is presented on page VII-34. The life table for the experience band is plotted on the chart that follows.

Typical service lives for services of other gas companies range from 40 to 55 years. The Iowa 47-R4 survivor curve is estimated to represent the future, inasmuch as it is a reasonable interpretation of the significant portion of the stub survivor curve through age 55, reflects the outlook of management and is within the typical range of lives for this account.

The largest account is the combined Account 376.10, Mains – Steel and Account 376.20, Mains - Plastic. The estimate of survivor characteristics is based on the 2003-2023 experience band. As the stub survivor curve chart illustrates, the experience band represents similar life characteristics and support to the 60-S2.5 survivor curve through age 56. Given the size and type main currently in service, an expectation is that mains will stay in service longer than historical indications have shown as mains age. The 60-year average life is within the range of lives used by others in the industry. Most other gas companies estimate lives between 55 and 70 years.

The estimated survivor curves for the analyses of Accounts 381.00, Meters and 382, Meter Installations are also based on statistical analyses of aged retirements during the period 2003-2023, using the retirement rate method. The two accounts have similar life expectations for past and future life characteristics as the two asset classes will have

retirements that occur at similar ages. The 27-S2.5 survivor curve is an excellent fit of the statistical analyses through age 32 for Account 381.00, Meters. The 30-S4 survivor curve is an excellent fit of the statistical analyses through age 33 for Account 382.00, Meter Installations. Typical lives for both accounts in the gas industry are between 25 and 40 years.

Similar studies were performed for the remaining plant accounts. Each of the judgments represented a consideration of statistical analyses of aged plant activity, management's outlook for the future, and the typical range of lives used by other gas companies.

The selected amortization periods for other general plant accounts are described in the section "Calculated Annual and Accrued Amortization."

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## **PART IV. NET SALVAGE CONSIDERATIONS**

## **PART IV. NET SALVAGE CONSIDERATIONS**

### **Net Salvage Considerations**

The estimates of future net salvage are expressed as percentages of surviving plant in service, i.e., all future retirements. In cases in which removal costs are expected to exceed salvage receipts, a negative net salvage percentage is estimated. The net salvage estimates were based on judgment which incorporated analyses of cost of removal and gross salvage data, expectations with respect to future removal requirements and markets for retired equipment and materials.

The analyses of cost of removal and gross salvage data are presented in the section titled “Net Salvage Statistics” for the plant accounts for which the net salvage estimate relied partially on those analyses. Statistical analyses of historical data for the period 2014 through 2023 was utilized to estimate the most reasonable net salvage percentages based on past and future retirements.

Vermont Gas Systems has established a level of cost of removal accruals which were based on labor practices of the operational personnel. These practices need to be utilized in order to determine the net salvage percentage by account. The historical retirements for the period 2014 through 2023 by account were recorded. A net salvage percentage by account was based on judgment which included estimates of other gas companies and practices of VGS personnel for removal of each asset class.

Account 380.00, Services, is used to illustrate the manner in which the study was conducted for most plant accounts. Depreciation reserve accounting data were compiled for the years 2014 through 2023. These data include the retirements, cost of removal and gross salvage. For the years 2019 and prior, simulated net salvage amounts are

presented based on the Company's historic retirements and industry average removal costs and gross salvage.

The net salvage estimate for this account is negative 60 percent and is based on the trends in cost of removal and gross salvage percents as shown in the tabulation on page VIII-5. There has been no gross salvage in the observed time period and little to no gross salvage is expected in the near future. This is consistent with management's outlook as most service lines are retired in place. The overall historic average net salvage for this account is negative 366 percent. The most recent five year average is negative 282 percent. Typical net salvage estimates for services range from negative 10 percent to as high as 200 percent. The negative 60 percent estimate for this account is towards the lower end of this range and is conservative when compared with the historic data. If trends continue towards more cost of removal as a percentage of the retirement, an estimate of more negative than 60 percent will be appropriate.

The net salvage estimates for the other plant accounts were estimated using the above-described process of historical indications, judgment and reviewing the typical range of estimates used by other gas companies.

Generally, the net salvage estimates for the general plant accounts were zero percent, consistent with amortization accounting.

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## **PART V. CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION**

## **PART V. CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION**

### **GROUP DEPRECIATION PROCEDURES**

A group procedure for depreciation is appropriate when considering more than a single item of property. Normally the items within a group do not have identical service lives, but have lives that are dispersed over a range of time. There are two primary group procedures, namely, average service life and equal life group. In the average service life procedure, the rate of annual depreciation is based on the average life or average remaining life of the group, and this rate is applied to the surviving balances of the group's cost. A characteristic of this procedure is that the cost of plant retired prior to average life is not fully recouped at the time of retirement, whereas the cost of plant retired subsequent to average life is more than fully recouped. Over the entire life cycle, the portion of cost not recouped prior to average life is balanced by the cost recouped subsequent to average life.

#### **Single Unit of Property**

The calculation of straight line depreciation for a single unit of property is straightforward. For example, if a \$1,000 unit of property attains an age of four years and has a life expectancy of six years, the annual accrual over the total life is:

$$\frac{\$1,000}{(4 + 6)} = \$100 \text{ per year.}$$

The accrued depreciation is:

$$\$1,000 \left( 1 - \frac{6}{10} \right) = \$400.$$

## **Remaining Life Annual Accruals**

For the purpose of calculating remaining life accruals as of September 30, 2023, the depreciation reserve for each plant account is allocated among vintages in proportion to the calculated accrued depreciation for the account. Explanations of remaining life accruals and calculated accrued depreciation follow. The detailed calculations as of September 30, 2023, are set forth in the Results of Study section of the report.

## **Average Service Life Procedure**

In the average service life procedure, the remaining life annual accrual for each vintage is determined by dividing future book accruals (original cost less book reserve) by the average remaining life of the vintage. The average remaining life is a directly weighted average derived from the estimated future survivor curve in accordance with the average service life procedure.

The calculated accrued depreciation for each depreciable property group represents that portion of the depreciable cost of the group which would not be allocated to expense through future depreciation accruals if current forecasts of life characteristics are used as the basis for such accruals. The accrued depreciation calculation consists of applying an appropriate ratio to the surviving original cost of each vintage of each account based upon the attained age and service life. The straight line accrued depreciation ratios are calculated as follows for the average service life procedure:

$$Ratio = 1 - \frac{Average\ Remaining\ Life}{Average\ Service\ Life}.$$

## **CALCULATION OF ANNUAL AND ACCRUED AMORTIZATION**

Amortization is the gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which

it applies, or over the period during which it is anticipated the benefit will be realized. Normally, the distribution of the amount is in equal amounts to each year of the amortization period.

The calculation of annual and accrued amortization requires the selection of an amortization period. The amortization periods used in this report were based on judgment which incorporated a consideration of the period during which the assets will render most of their service, the amortization period and service lives used by other utilities, and the service life estimates previously used for the asset under depreciation accounting.

Amortization accounting is proposed for a number of accounts that represent numerous units of property, but a very small portion of depreciable gas plant in service. The accounts and their amortization periods are as follows:

| <u>ACCT</u> | <u>TITLE</u>                     | <u>AMORTIZATION<br/>PERIOD,<br/>YEARS</u> |
|-------------|----------------------------------|-------------------------------------------|
| 391.00      | Office Furniture and Equipment   | 20                                        |
| 391.10      | Computer Hardware - Mid Range    | 5                                         |
| 391.20      | Computer Software - Mid Range    | 5                                         |
| 391.30      | Network                          | 7                                         |
| 391.40      | Telephone Equipment              | 7                                         |
| 391.60      | Computer Software - Desktop      | 5                                         |
| 391.70      | Computer Hardware - Desktop      | 5                                         |
| 393.00      | Stores Equipment                 | 25                                        |
| 394.00      | Tools, Shop and Garage Equipment | 20                                        |
| 397.00      | Communication Equipment          | 15                                        |
| 398.00      | Miscellaneous Equipment          | 20                                        |

For the purpose of calculating annual amortization amounts as of September 30, 2023, the book depreciation reserve for each plant account or subaccount is assigned or allocated to vintages. The book reserve assigned to vintages with an age greater than the amortization period is equal to the vintage's original cost. The remaining book reserve

is allocated among vintages with an age less than the amortization period in proportion to the calculated accrued amortization. The calculated accrued amortization is equal to the original cost multiplied by the ratio of the vintage's age to its amortization period. The annual amortization amount is determined by dividing the future amortizations (original cost less allocated book reserve) by the remaining period of amortization for the vintage.

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## **PART VI. RESULTS OF STUDY**

## **PART VI. RESULTS OF STUDY**

### **QUALIFICATION OF RESULTS**

The calculated annual and accrued depreciation are the principal results of the study. Continued surveillance and periodic revisions are normally required to maintain continued use of appropriate annual depreciation accrual rates. An assumption that accrual rates can remain unchanged over a long period of time implies a disregard for the inherent variability in service lives and net salvage and for the change of the composition of property in service. The annual accrual rates were calculated in accordance with the straight line remaining life method of depreciation, using the average service life procedure based on estimates which reflect considerations of current historical evidence and expected future conditions.

The annual depreciation accrual rates are applicable specifically to the gas plant in service as of September 30, 2023. For most plant accounts, the application of such rates to future balances that reflect additions subsequent to September 30, 2023, is reasonable for a period of three to five years.

### **DESCRIPTION OF DETAILED TABULATIONS**

Table 1 is a summary of the results of the study as applied to the original cost of gas plant as of September 30, 2023, presented on pages VI-4 through VI-6 of this report.

The service life estimates were based on judgment that incorporated statistical analysis of retirement data, discussions with management and consideration of estimates made for other gas utilities. The results of the statistical analysis of service life are presented in the section beginning on page VII-2, within the supporting documents of this report.

For each depreciable group analyzed by the retirement rate method, a chart depicting the original and estimated survivor curves followed by a tabular presentation of the original life table(s) plotted on the chart. The survivor curves estimated for the depreciable groups are shown as dark smooth curves on the charts. Each smooth survivor curve is denoted by a numeral followed by the curve type designation. The numeral used is the average life derived from the entire curve from 100 percent to zero percent surviving. The titles of the chart indicate the group, the symbol used to plot the points of the original life table, and the experience and placement bands of the life tables which were plotted. The experience band indicates the range of years for which retirements were used to develop the stub survivor curve. The placements indicate, for the related experience band, the range of years of installations which appear in the experience.

The analyses of net salvage data are presented in the section titled, "Net Salvage Statistics". The tabulations present simulated annual net salvage data based on the net salvage percent multiplied by the annual retirement.

The tables of the calculated annual depreciation applicable to depreciable assets as of September 30, 2023 are presented in account sequence starting on page IX-2 of the supporting documents. The tables indicate the estimated survivor curve and net salvage percent for the account and set forth, for each installation year, the original cost, the calculated accrued depreciation, the allocated book reserve, future accruals, the remaining life, and the calculated annual accrual amount.



VERMONT GAS SYSTEMS, INC.  
TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION RATES AS OF SEPTEMBER 30, 2023

| ACCOUNT<br>(1)             | SURVIVOR<br>CURVE<br>(2)                              | NET<br>SALVAGE<br>PERCENT<br>(3) | ORIGINAL COST<br>AS OF<br>SEPTEMBER 30, 2023<br>(4) | BOOK<br>DEPRECIATION<br>RESERVE<br>(5) | FUTURE<br>ACCRUALS<br>(6) | CALCULATED<br>ANNUAL ACCRUAL<br>AMOUNT<br>(7) | RATE<br>(8)=(7)/(4) | COMPOSITE<br>REMAINING<br>LIFE<br>(9)=(6)/(7) |
|----------------------------|-------------------------------------------------------|----------------------------------|-----------------------------------------------------|----------------------------------------|---------------------------|-----------------------------------------------|---------------------|-----------------------------------------------|
| <b>PRODUCTION PLANT</b>    |                                                       |                                  |                                                     |                                        |                           |                                               |                     |                                               |
| 305.00                     | STRUCTURES AND IMPROVEMENTS                           | 0                                | 394,990.42                                          | 12,166                                 | 382,825                   | 7,853                                         | 1.99                | 48.7                                          |
| 311.00                     | LIQUEFIED PETROLEUM GAS EQUIPMENT                     | (10)                             | 3,665,379.26                                        | 2,611,973                              | 1,419,944                 | 81,186                                        | 2.21                | 17.5                                          |
|                            | <b>TOTAL PRODUCTION PLANT</b>                         |                                  | <b>4,060,369.68</b>                                 | <b>2,624,139</b>                       | <b>1,802,769</b>          | <b>89,039</b>                                 | <b>2.19</b>         | <b>20.2</b>                                   |
| <b>OTHER STORAGE PLANT</b> |                                                       |                                  |                                                     |                                        |                           |                                               |                     |                                               |
| 363.30                     | COMPRESSOR EQUIPMENT                                  | (5)                              | 18,661.95                                           | 8,212                                  | 11,383                    | 444                                           | 2.38                | 25.6                                          |
|                            | <b>TOTAL OTHER STORAGE PLANT</b>                      |                                  | <b>18,661.95</b>                                    | <b>8,212</b>                           | <b>11,383</b>             | <b>444</b>                                    | <b>2.38</b>         | <b>25.6</b>                                   |
| <b>TRANSMISSION PLANT</b>  |                                                       |                                  |                                                     |                                        |                           |                                               |                     |                                               |
| 365.20                     | RIGHTS OF WAY                                         | 0                                | 13,939,213.59                                       | 1,321,173                              | 12,618,041                | 186,976                                       | 1.34                | 67.5                                          |
| 366.00                     | STRUCTURES AND IMPROVEMENTS                           | 0                                | 747,684.51                                          | 99,106                                 | 648,579                   | 15,340                                        | 2.05                | 42.3                                          |
| 367.00                     | MAINS                                                 | (25)                             | 170,109,170.35                                      | 32,845,156                             | 179,791,307               | 2,943,744                                     | 1.73                | 61.1                                          |
| 369.00                     | MEASURING AND REGULATING STATION EQUIPMENT            | (25)                             | 11,274,271.30                                       | 3,072,041                              | 11,020,799                | 446,160                                       | 3.96                | 24.7                                          |
| 370.00                     | COMMUNICATION EQUIPMENT                               | 0                                | 738,910.15                                          | 287,968                                | 450,943                   | 22,827                                        | 3.09                | 19.8                                          |
|                            | <b>TOTAL TRANSMISSION PLANT</b>                       |                                  | <b>196,809,249.90</b>                               | <b>37,625,443</b>                      | <b>204,529,669</b>        | <b>3,615,047</b>                              | <b>1.84</b>         | <b>56.6</b>                                   |
| <b>DISTRIBUTION PLANT</b>  |                                                       |                                  |                                                     |                                        |                           |                                               |                     |                                               |
| 374.20                     | LAND RIGHTS                                           | 0                                | 206,539.73                                          | 22,722                                 | 183,818                   | 3,019                                         | 1.46                | 60.9                                          |
| 376.10                     | MAINS                                                 |                                  |                                                     |                                        |                           |                                               |                     |                                               |
| 376.10                     | STEEL                                                 | (30)                             | 13,666,158.10                                       | 9,710,172                              | 8,055,834                 | 223,388                                       | 1.63                | 36.1                                          |
| 376.20                     | PLASTIC                                               | (30)                             | 92,911,221.92                                       | 31,535,328                             | 89,249,260                | 1,871,115                                     | 2.01                | 47.7                                          |
|                            | <b>TOTAL MAINS</b>                                    |                                  | <b>106,577,380.02</b>                               | <b>41,245,500</b>                      | <b>97,305,094</b>         | <b>2,094,503</b>                              | <b>1.97</b>         | <b>46.5</b>                                   |
| 378.00                     | MEASURING AND REGULATING STATION EQUIPMENT            | (10)                             | 104,915.10                                          | 93,915                                 | 21,492                    | 1,776                                         | 1.69                | 12.1                                          |
| 380.10                     | SERVICES                                              |                                  |                                                     |                                        |                           |                                               |                     |                                               |
| 380.20                     | STEEL                                                 | (60)                             | 3,376,649.02                                        | 4,383,970                              | 1,018,668                 | 45,892                                        | 1.36                | 22.2                                          |
|                            | PLASTIC                                               | (60)                             | 64,682,867.31                                       | 34,616,745                             | 68,875,843                | 1,965,711                                     | 3.04                | 35.0                                          |
|                            | <b>TOTAL SERVICES</b>                                 |                                  | <b>68,059,516.33</b>                                | <b>39,000,715</b>                      | <b>69,894,511</b>         | <b>2,011,603</b>                              | <b>2.96</b>         | <b>34.7</b>                                   |
| 381.00                     | METERS                                                | 0                                | 12,690,079.35                                       | 5,294,687                              | 7,395,393                 | 429,182                                       | 3.38                | 17.2                                          |
| 381.50                     | METERS - ERTS                                         | 0                                | 5,302,834.01                                        | 4,206,355                              | 1,096,479                 | 78,306                                        | 1.48                | 14.0                                          |
| 382.00                     | METER INSTALLATIONS                                   | (10)                             | 13,596,305.27                                       | 6,673,005                              | 8,282,930                 | 408,109                                       | 3.00                | 20.3                                          |
| 383.00                     | HOUSE REGULATORS                                      | (5)                              | 3,411,170.16                                        | 1,439,415                              | 2,142,314                 | 59,612                                        | 1.75                | 35.9                                          |
| 385.00                     | INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT | (10)                             | 953,665.24                                          | 380,621                                | 668,411                   | 22,193                                        | 2.33                | 30.1                                          |
| 386.10                     | WATER HEATERS                                         | 0                                | 10,783,204.57                                       | 2,081,591                              | 8,701,613                 | 1,422,717                                     | 13.19               | 6.1                                           |
| 386.20                     | CONVERSION BURNERS                                    | 0                                | 1,271,801.76                                        | 240,072                                | 1,031,730                 | 173,103                                       | 13.61               | 6.0                                           |
| 386.22                     | ELECTRIC APPLIANCES                                   | 0                                | 209,364.06                                          | 2,952                                  | 206,412                   | 23,590                                        | 11.27               | 8.7                                           |
| 386.50                     | STEAM HEATERS                                         | 0                                | 140,997.93                                          | 82,574                                 | 58,424                    | 10,895                                        | 7.73                | 5.4                                           |
|                            | <b>TOTAL DISTRIBUTION PLANT</b>                       |                                  | <b>223,307,773.53</b>                               | <b>100,764,124</b>                     | <b>196,988,621</b>        | <b>6,738,608</b>                              | <b>3.02</b>         | <b>29.2</b>                                   |
| <b>GENERAL PLANT</b>       |                                                       |                                  |                                                     |                                        |                           |                                               |                     |                                               |
| 390.00                     | STRUCTURES AND IMPROVEMENTS                           | 0                                | 5,075,112.56                                        | 2,178,921                              | 2,896,191                 | 84,463                                        | 1.66                | 34.3                                          |
| 391.00                     | OFFICE FURNITURE AND EQUIPMENT                        |                                  |                                                     |                                        |                           |                                               |                     |                                               |
|                            | FULLY ACCRUED                                         | 0                                | 219,982.63                                          | 219,983                                | 290,173                   | 22,252                                        | 5.00                | 13.0                                          |
|                            | AMORTIZED                                             |                                  | 445,308.52                                          | 155,136                                |                           |                                               |                     |                                               |



VERMONT GAS SYSTEMS, INC.  
TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION RATES AS OF SEPTEMBER 30, 2023

| ACCOUNT<br>(1)                             | SURVIVOR<br>CURVE<br>(2)                                  | NET<br>SALVAGE<br>PERCENT<br>(3) | ORIGINAL COST<br>AS OF<br>SEPTEMBER 30, 2023<br>(4) | BOOK<br>DEPRECIATION<br>RESERVE<br>(5) | FUTURE<br>ACCRUALS<br>(6) | CALCULATED<br>ANNUAL ACCRUAL<br>AMOUNT<br>(7) | RATE<br>(8)=(7)/(4) | COMPOSITE<br>REMAINING<br>LIFE<br>(9)=(6)/(7) |
|--------------------------------------------|-----------------------------------------------------------|----------------------------------|-----------------------------------------------------|----------------------------------------|---------------------------|-----------------------------------------------|---------------------|-----------------------------------------------|
| TOTAL OFFICE FURNITURE AND EQUIPMENT       |                                                           |                                  |                                                     |                                        |                           |                                               |                     |                                               |
| 391.10                                     |                                                           |                                  | 665,291.15                                          | 375,119                                | 290,173                   | 22,252                                        |                     | 13.0                                          |
| 391.20                                     | 5 - SQ                                                    | 0                                | 247,099.54                                          | 81,911                                 | 165,189                   | 49,420                                        | 20.00               | 3.3                                           |
| 391.30                                     | 5 - SQ                                                    | 0                                | 76,504.13                                           | 9,880                                  | 66,624                    | 15,301                                        | 20.00               | 4.4                                           |
| 391.40                                     | 7 - SQ                                                    | 0                                | 528,636.79                                          | 101,200                                | 427,437                   | 75,531                                        | 14.29               | 5.7                                           |
|                                            | 7 - SQ                                                    | 0                                | 1,413.23                                            | 1,211                                  | 202                       | 202                                           | 14.29               | 1.0                                           |
| 391.60                                     | COMPUTER SOFTWARE - DESKTOP<br>FULLY ACCRUED<br>AMORTIZED | 0                                | 28,514.49<br>360,506.69                             | 28,514<br>179,650                      | 180,857                   | 72,116                                        | 20.00               | 2.5                                           |
| TOTAL COMPUTER SOFTWARE - DESKTOP          |                                                           |                                  |                                                     |                                        |                           |                                               |                     |                                               |
|                                            |                                                           |                                  | 389,021.18                                          | 208,164                                | 180,857                   | 72,116                                        |                     | 2.5                                           |
| 391.70                                     | COMPUTER HARDWARE - DESKTOP<br>FULLY ACCRUED<br>AMORTIZED | 0                                | 16,372.19<br>1,821,176.92                           | 16,372<br>594,600                      | 1,226,577                 | 364,222                                       | 20.00               | 3.4                                           |
| TOTAL COMPUTER HARDWARE - DESKTOP          |                                                           |                                  |                                                     |                                        |                           |                                               |                     |                                               |
|                                            |                                                           |                                  | 1,837,549.11                                        | 610,972                                | 1,226,577                 | 364,222                                       |                     | 3.4                                           |
| 392.00                                     | TRANSPORTATION EQUIPMENT                                  | 5                                | 2,455,589.91                                        | 1,983,527                              | 349,283                   | 50,055                                        | 2.04 **             | 7.0                                           |
| 392.10                                     | CNG FUELING STATION                                       | 0                                | 263,716.45                                          | 210,973                                | 52,743                    | 12,466                                        | 4.73                | 4.2                                           |
| 392.20                                     | TRAILERS                                                  | 5                                | 231,144.03                                          | 151,174                                | 69,413                    | 4,347                                         | 1.88                | 15.7                                          |
| 393.00                                     | STORES EQUIPMENT                                          | 0                                | 15,370.00                                           | 11,835                                 | 3,535                     | 615                                           | 4.00                | 5.7                                           |
| 394.00                                     | TOOLS, SHOP AND GARAGE EQUIPMENT                          | 0                                | 2,387,038.75                                        | 774,847                                | 1,612,192                 | 119,344                                       | 5.00                | 13.5                                          |
| 396.00                                     | POWER OPERATED EQUIPMENT                                  | 0                                | 291,451.58                                          | 56,564                                 | 234,887                   | 21,284                                        | 7.30                | 11.0                                          |
| 397.00                                     | COMMUNICATION EQUIPMENT                                   | 0                                | 393,238.64                                          | 299,550                                | 93,689                    | 26,227                                        | 6.67                | 3.6                                           |
| 398.00                                     | MISCELLANEOUS EQUIPMENT                                   | 0                                | 17,053.97                                           | 1,066                                  | 15,988                    | 853                                           | 5.00                | 18.7                                          |
| TOTAL GENERAL PLANT                        |                                                           |                                  |                                                     |                                        |                           |                                               |                     |                                               |
|                                            |                                                           |                                  | 14,875,231.02                                       | 7,056,914                              | 7,683,980                 | 918,698                                       | 6.18                | 8.4                                           |
| TOTAL DEPRECIABLE PLANT                    |                                                           |                                  |                                                     |                                        |                           |                                               |                     |                                               |
|                                            |                                                           |                                  | 439,071,286.08                                      | 148,078,832                            | 411,016,422               | 11,361,836                                    | 2.59                | 36.2                                          |
| UNRECOVERED RESERVE FOR AMORTIZATION       |                                                           |                                  |                                                     |                                        |                           |                                               |                     |                                               |
| 391.00                                     | OFFICE FURNITURE AND EQUIPMENT                            |                                  |                                                     | (66,324)                               |                           | 13,265 *                                      |                     |                                               |
| 391.10                                     | COMPUTER HARDWARE - MID RANGE                             |                                  |                                                     | 33,726                                 |                           | (6,745) *                                     |                     |                                               |
| 391.20                                     | COMPUTER SOFTWARE - MID RANGE                             |                                  |                                                     | 348,504                                |                           | (69,701) *                                    |                     |                                               |
| 391.30                                     | NETWORK                                                   |                                  |                                                     | (18,456)                               |                           | 3,691 *                                       |                     |                                               |
| 391.40                                     | TELEPHONE EQUIPMENT                                       |                                  |                                                     | (20,809)                               |                           | 4,162 *                                       |                     |                                               |
| 391.60                                     | COMPUTER SOFTWARE - DESKTOP                               |                                  |                                                     | 36,122                                 |                           | (7,224) *                                     |                     |                                               |
| 391.70                                     | COMPUTER HARDWARE - DESKTOP                               |                                  |                                                     | 335,456                                |                           | (67,091) *                                    |                     |                                               |
| 393.00                                     | STORES EQUIPMENT                                          |                                  |                                                     | 1,991                                  |                           | (398) *                                       |                     |                                               |
| 394.00                                     | TOOLS, SHOP AND GARAGE EQUIPMENT                          |                                  |                                                     | (104,304)                              |                           | 20,861 *                                      |                     |                                               |
| 397.00                                     | COMMUNICATION EQUIPMENT                                   |                                  |                                                     | (2,621)                                |                           | 524 *                                         |                     |                                               |
| 398.00                                     | MISCELLANEOUS EQUIPMENT                                   |                                  |                                                     | (1,035)                                |                           | 207 *                                         |                     |                                               |
| TOTAL UNRECOVERED RESERVE FOR AMORTIZATION |                                                           |                                  |                                                     |                                        |                           |                                               |                     |                                               |
|                                            |                                                           |                                  |                                                     | 542,249                                |                           | (108,450)                                     |                     |                                               |



VERMONT GAS SYSTEMS, INC.  
TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION RATES AS OF SEPTEMBER 30, 2023

| ACCOUNT<br>(1)                                | SURVIVOR<br>CURVE<br>(2) | NET<br>SALVAGE<br>PERCENT<br>(3) | ORIGINAL COST<br>AS OF<br>SEPTEMBER 30, 2023<br>(4) | BOOK<br>DEPRECIATION<br>RESERVE<br>(5) | FUTURE<br>ACCRUALS<br>(6) | CALCULATED<br>ANNUAL ACCRUAL<br>AMOUNT<br>(7) | COMPOSITE<br>REMAINING<br>LIFE<br>(9)=(6)/(7) |
|-----------------------------------------------|--------------------------|----------------------------------|-----------------------------------------------------|----------------------------------------|---------------------------|-----------------------------------------------|-----------------------------------------------|
| NONDEPRECIABLE AND ACCOUNTS NOT STUDIED       |                          |                                  |                                                     |                                        |                           |                                               |                                               |
| 304.00                                        |                          |                                  |                                                     |                                        |                           |                                               |                                               |
| 365.10                                        |                          |                                  | 50,000.00                                           | 0                                      |                           |                                               |                                               |
| 372.00                                        |                          |                                  | 630,633.86                                          | 2,653                                  |                           |                                               |                                               |
| 374.10                                        |                          |                                  | 1,769,204.19                                        | 709,242                                |                           |                                               |                                               |
| 386.60                                        |                          |                                  | 549.31                                              | 0                                      |                           |                                               |                                               |
| 389.00                                        |                          |                                  | (33,028.00)                                         | 0                                      |                           |                                               |                                               |
|                                               |                          |                                  | 75,775.00                                           | 0                                      |                           |                                               |                                               |
| TOTAL NONDEPRECIABLE AND ACCOUNTS NOT STUDIED |                          |                                  |                                                     | 711,895                                |                           |                                               |                                               |
| TOTAL GAS PLANT                               |                          |                                  |                                                     | 149,332,977                            | 411,016,422               | 11,253,386                                    |                                               |

\* 5-YEAR AMORTIZATION OF UNRECOVERED RESERVE RELATED TO UTILIZATION OF AMORTIZATION ACCOUNTING.

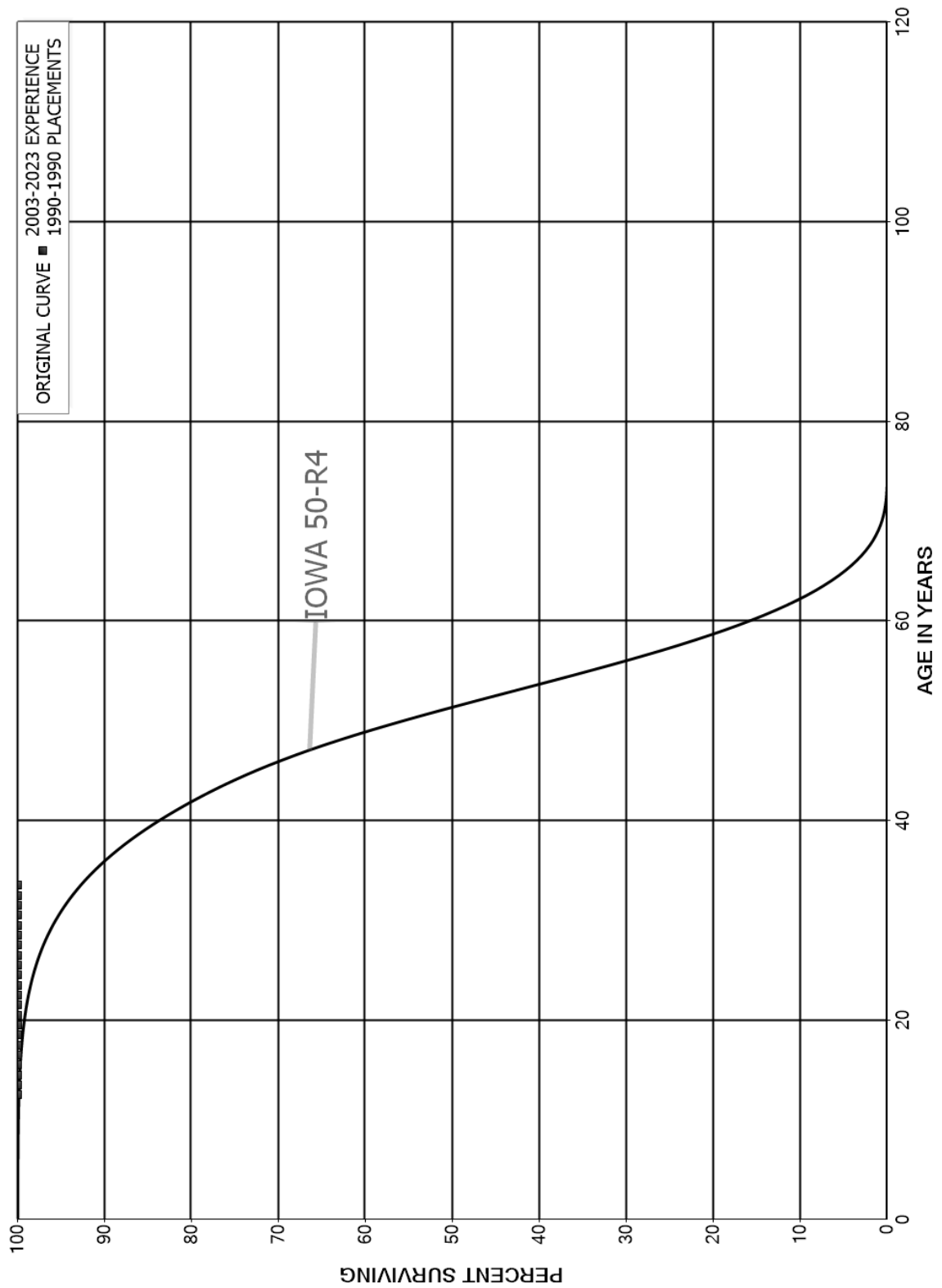
\*\* ACCRUAL RATES FOR NEW ADDITIONS AS OF OCTOBER 1, 2023 ARE AS FOLLOWS:

| ACCOUNT | RATE  |
|---------|-------|
| 381.50  | 5.56  |
| 392.00  | 11.74 |
| 392.20  | 5.28  |

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## **PART VII. SERVICE LIFE STATISTICS**

VERMONT GAS SYSTEMS, INC.  
 ACCOUNT 305 STRUCTURES AND IMPROVEMENTS  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 305 STRUCTURES AND IMPROVEMENTS

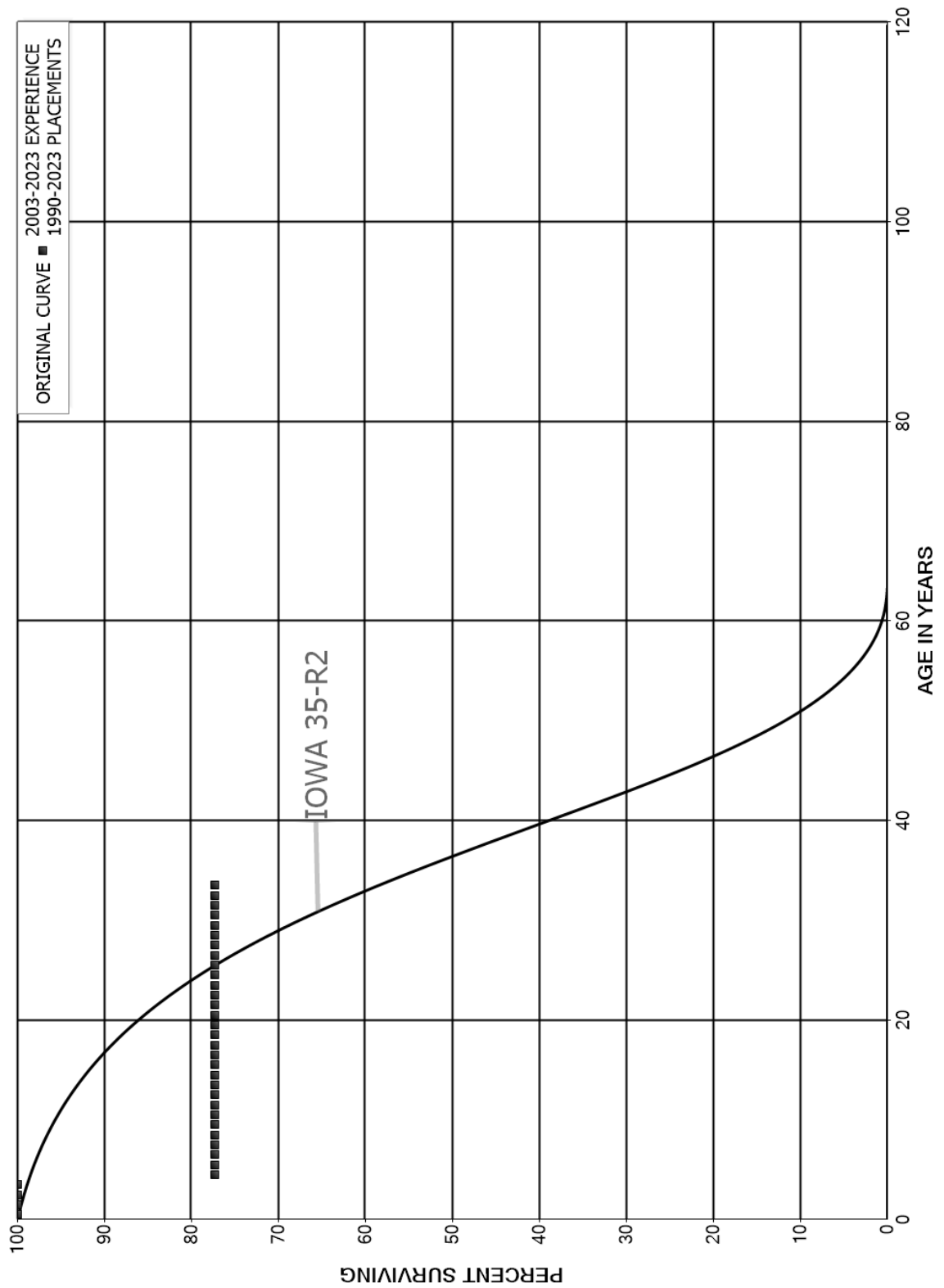
ORIGINAL LIFE TABLE

PLACEMENT BAND 1990-1990

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            |                                              |                                       |                |               |                                  |
| 0.5                            |                                              |                                       |                |               |                                  |
| 1.5                            |                                              |                                       |                |               |                                  |
| 2.5                            |                                              |                                       |                |               |                                  |
| 3.5                            |                                              |                                       |                |               |                                  |
| 4.5                            |                                              |                                       |                |               |                                  |
| 5.5                            |                                              |                                       |                |               |                                  |
| 6.5                            |                                              |                                       |                |               |                                  |
| 7.5                            |                                              |                                       |                |               |                                  |
| 8.5                            |                                              |                                       |                |               |                                  |
| 9.5                            |                                              |                                       |                |               |                                  |
| 10.5                           |                                              |                                       |                |               |                                  |
| 11.5                           |                                              |                                       |                |               |                                  |
| 12.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 15.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 16.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 17.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 18.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 19.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 20.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 21.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 22.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 23.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 24.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 25.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 26.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 27.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 28.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 29.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 30.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 31.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 32.5                           | 394,990                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 33.5                           |                                              |                                       |                |               | 100.00                           |

VERMONT GAS SYSTEMS, INC.  
 ACCOUNT 311 LIQUEFIED PETROLEUM GAS EQUIPMENT  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 311 LIQUEFIED PETROLEUM GAS EQUIPMENT

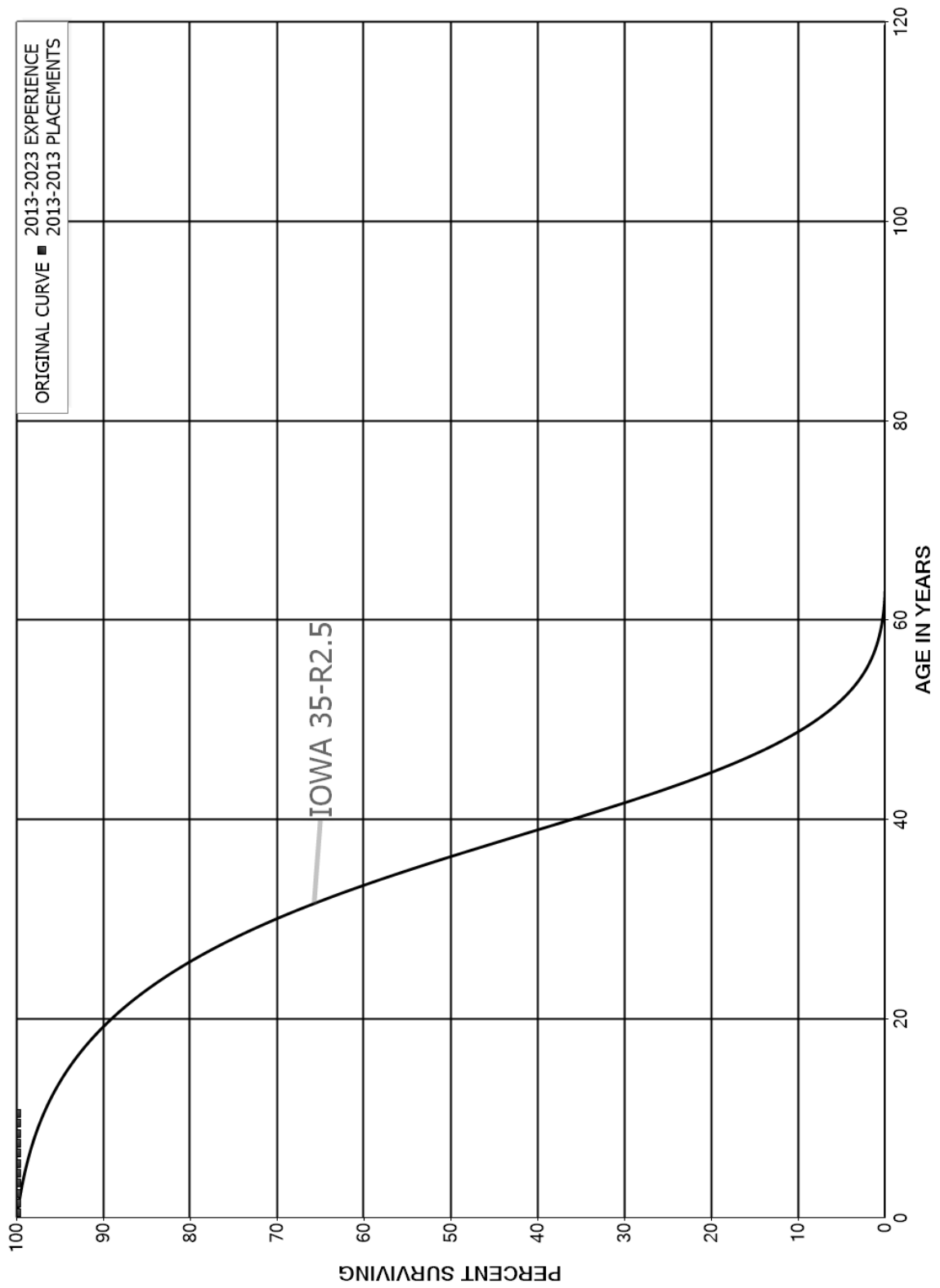
ORIGINAL LIFE TABLE

PLACEMENT BAND 1990-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 1,376,765                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 1,342,957                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 1,163,316                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 1,068,865                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 1,016,951                                    | 231,041                               | 0.2272         | 0.7728        | 100.00                           |
| 4.5                            | 700,976                                      |                                       | 0.0000         | 1.0000        | 77.28                            |
| 5.5                            | 767,773                                      |                                       | 0.0000         | 1.0000        | 77.28                            |
| 6.5                            | 767,773                                      |                                       | 0.0000         | 1.0000        | 77.28                            |
| 7.5                            | 749,655                                      |                                       | 0.0000         | 1.0000        | 77.28                            |
| 8.5                            | 688,750                                      |                                       | 0.0000         | 1.0000        | 77.28                            |
| 9.5                            | 680,147                                      |                                       | 0.0000         | 1.0000        | 77.28                            |
| 10.5                           | 679,564                                      |                                       | 0.0000         | 1.0000        | 77.28                            |
| 11.5                           | 638,453                                      |                                       | 0.0000         | 1.0000        | 77.28                            |
| 12.5                           | 2,605,199                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 13.5                           | 2,588,122                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 14.5                           | 2,585,350                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 15.5                           | 2,545,086                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 16.5                           | 2,387,227                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 17.5                           | 2,376,264                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 18.5                           | 2,366,387                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 19.5                           | 2,358,527                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 20.5                           | 2,351,972                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 21.5                           | 2,343,904                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 22.5                           | 2,226,841                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 23.5                           | 2,060,435                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 24.5                           | 2,060,435                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 25.5                           | 2,060,435                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 26.5                           | 1,968,247                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 27.5                           | 1,968,247                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 28.5                           | 1,968,247                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 29.5                           | 1,968,247                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 30.5                           | 1,968,247                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 31.5                           | 1,968,247                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 32.5                           | 1,968,247                                    |                                       | 0.0000         | 1.0000        | 77.28                            |
| 33.5                           |                                              |                                       |                |               | 77.28                            |

VERMONT GAS SYSTEMS, INC.  
 ACCOUNT 363.3 COMPRESSOR EQUIPMENT  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 363.3 COMPRESSOR EQUIPMENT

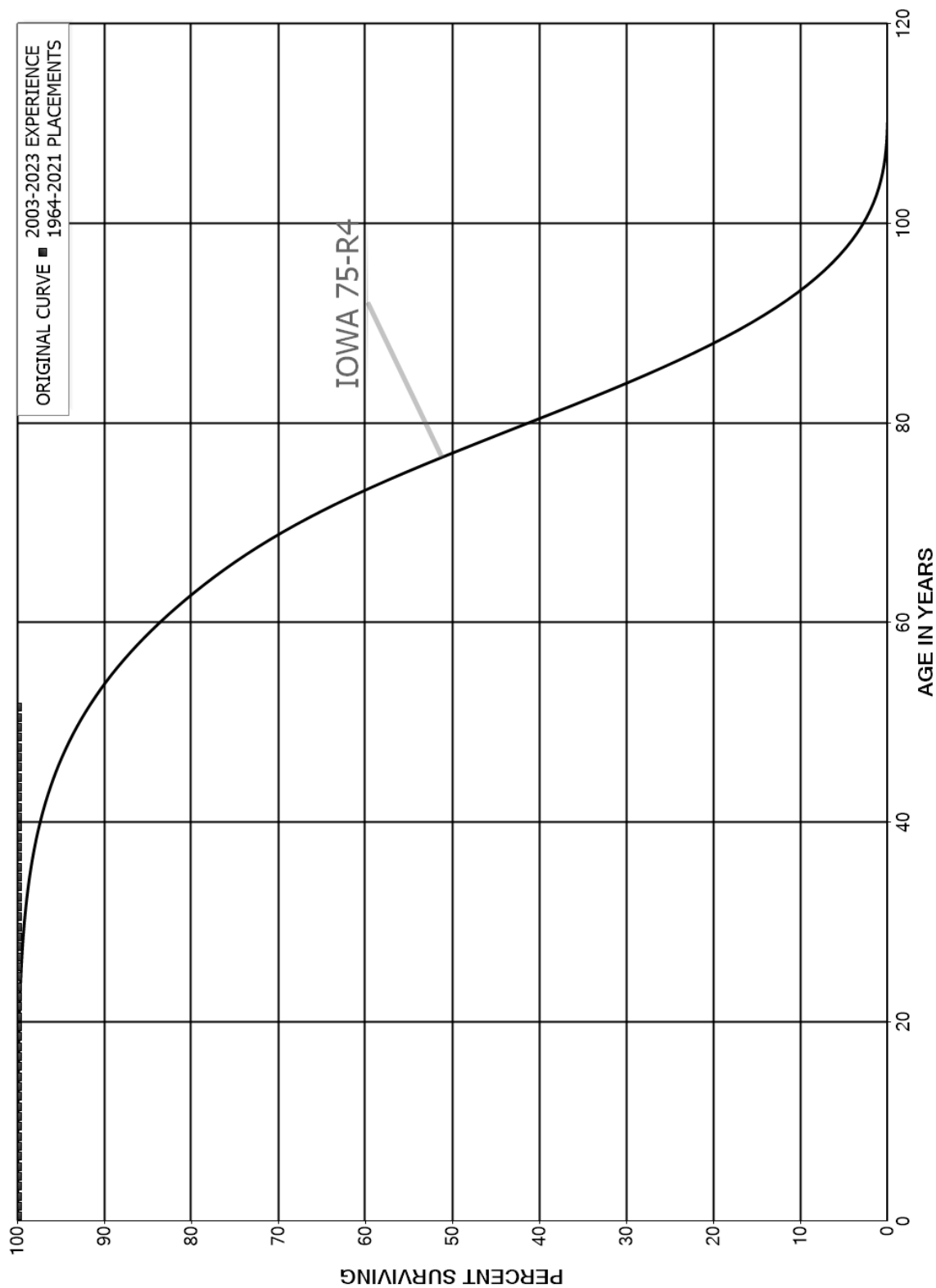
ORIGINAL LIFE TABLE

PLACEMENT BAND 2013-2013

EXPERIENCE BAND 2013-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 18,662                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 18,662                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 18,662                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 18,662                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 18,662                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 18,662                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 18,662                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 18,662                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 18,662                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 18,662                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 18,662                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           |                                              |                                       |                |               | 100.00                           |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 365.2 RIGHTS OF WAY  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 365.2 RIGHTS OF WAY

ORIGINAL LIFE TABLE

PLACEMENT BAND 1964-2021

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 13,562,444                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 13,605,164                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 13,605,164                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 13,571,694                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 13,560,694                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 13,569,194                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 13,569,194                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 2,462,349                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 347,827                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 328,785                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 264,443                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 176,935                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 144,368                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           | 108,956                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 108,456                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 98,553                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 15.5                           | 95,228                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 16.5                           | 95,228                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 17.5                           | 95,228                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 18.5                           | 95,228                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 19.5                           | 95,228                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 20.5                           | 95,228                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 21.5                           | 52,508                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 22.5                           | 53,338                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 23.5                           | 48,327                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 24.5                           | 48,327                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 25.5                           | 39,827                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 26.5                           | 39,827                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 27.5                           | 38,222                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 28.5                           | 38,222                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 29.5                           | 38,222                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 30.5                           | 317,935                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 31.5                           | 280,543                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 32.5                           | 280,543                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 33.5                           | 280,543                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 34.5                           | 280,543                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 35.5                           | 280,543                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 36.5                           | 280,543                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 37.5                           | 280,543                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 38.5                           | 281,541                                      |                                       | 0.0000         | 1.0000        | 100.00                           |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 365.2 RIGHTS OF WAY

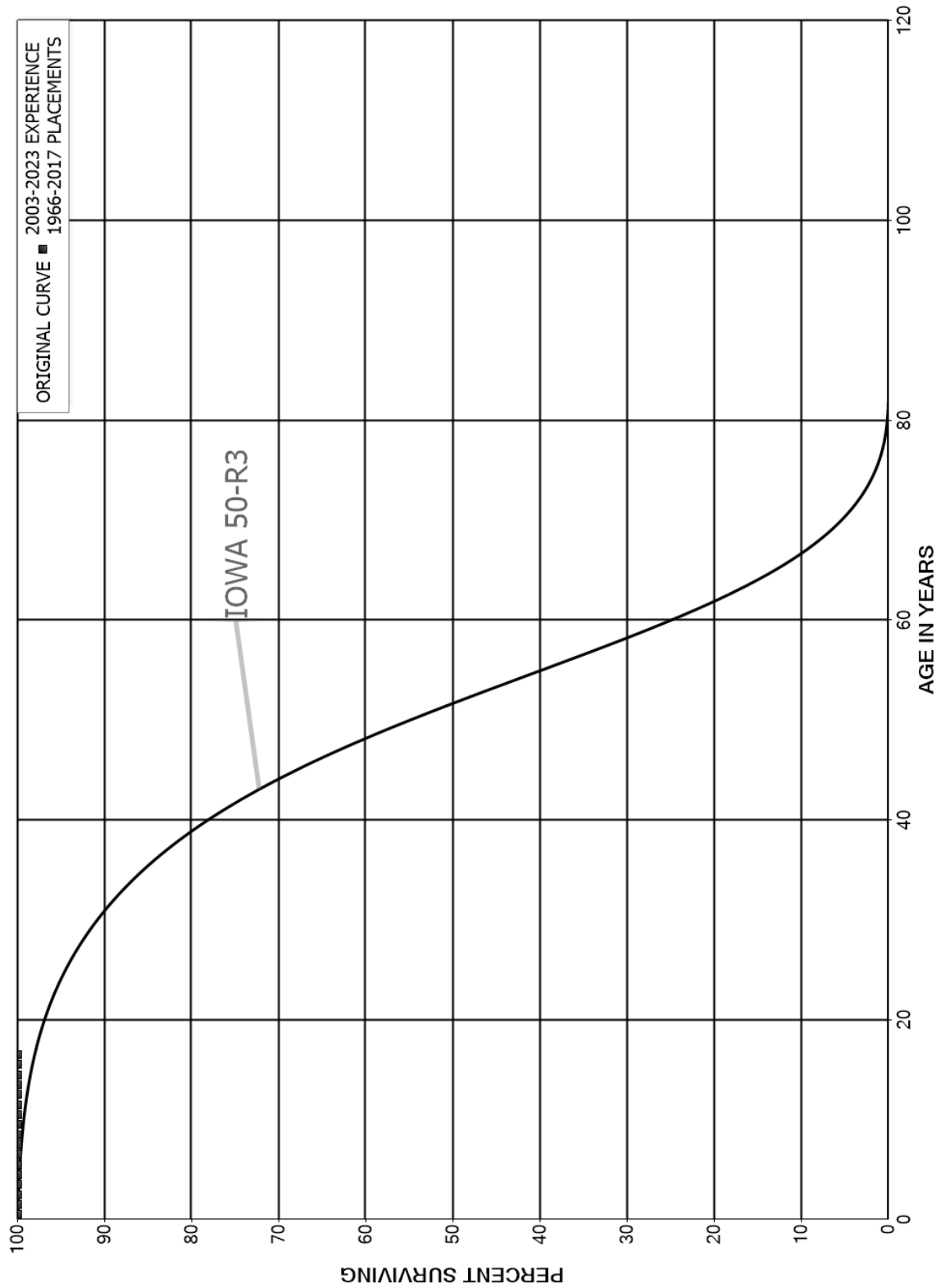
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1964-2021

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 39.5                           | 281,541                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 40.5                           | 281,541                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 41.5                           | 281,541                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 42.5                           | 281,541                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 43.5                           | 280,711                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 44.5                           | 280,711                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 45.5                           | 280,711                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 46.5                           | 280,711                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 47.5                           | 280,711                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 48.5                           | 280,711                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 49.5                           | 280,711                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 50.5                           | 280,711                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 51.5                           | 999                                          |                                       | 0.0000         | 1.0000        | 100.00                           |
| 52.5                           | 999                                          |                                       | 0.0000         | 1.0000        | 100.00                           |
| 53.5                           | 999                                          |                                       | 0.0000         | 1.0000        | 100.00                           |
| 54.5                           | 999                                          |                                       | 0.0000         | 1.0000        | 100.00                           |
| 55.5                           | 999                                          |                                       | 0.0000         | 1.0000        | 100.00                           |
| 56.5                           | 999                                          |                                       | 0.0000         | 1.0000        | 100.00                           |
| 57.5                           | 999                                          |                                       | 0.0000         | 1.0000        | 100.00                           |
| 58.5                           | 999                                          |                                       | 0.0000         | 1.0000        | 100.00                           |
| 59.5                           |                                              |                                       |                |               | 100.00                           |

VERMONT GAS SYSTEMS, INC.  
 ACCOUNT 366 STRUCTURES AND IMPROVEMENTS  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 366 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1966-2017

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 747,685                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 747,685                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 747,685                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 747,685                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 747,685                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 747,685                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 747,685                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 420,614                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 270,614                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 135,307                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 135,307                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 135,307                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 130,377                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           | 7,045                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 7,045                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 7,045                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 15.5                           | 7,045                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 16.5                           |                                              |                                       |                |               | 100.00                           |
| 17.5                           |                                              |                                       |                |               |                                  |
| 18.5                           |                                              |                                       |                |               |                                  |
| 19.5                           |                                              |                                       |                |               |                                  |
| 20.5                           |                                              |                                       |                |               |                                  |
| 21.5                           |                                              |                                       |                |               |                                  |
| 22.5                           |                                              |                                       |                |               |                                  |
| 23.5                           |                                              |                                       |                |               |                                  |
| 24.5                           |                                              |                                       |                |               |                                  |
| 25.5                           |                                              |                                       |                |               |                                  |
| 26.5                           |                                              |                                       |                |               |                                  |
| 27.5                           |                                              |                                       |                |               |                                  |
| 28.5                           |                                              |                                       |                |               |                                  |
| 29.5                           |                                              |                                       |                |               |                                  |
| 30.5                           |                                              |                                       |                |               |                                  |
| 31.5                           |                                              |                                       |                |               |                                  |
| 32.5                           |                                              |                                       |                |               |                                  |
| 33.5                           |                                              |                                       |                |               |                                  |
| 34.5                           |                                              |                                       |                |               |                                  |
| 35.5                           |                                              |                                       |                |               |                                  |
| 36.5                           | 1,477                                        |                                       | 0.0000         |               |                                  |
| 37.5                           | 1,477                                        |                                       | 0.0000         |               |                                  |
| 38.5                           | 1,477                                        |                                       | 0.0000         |               |                                  |

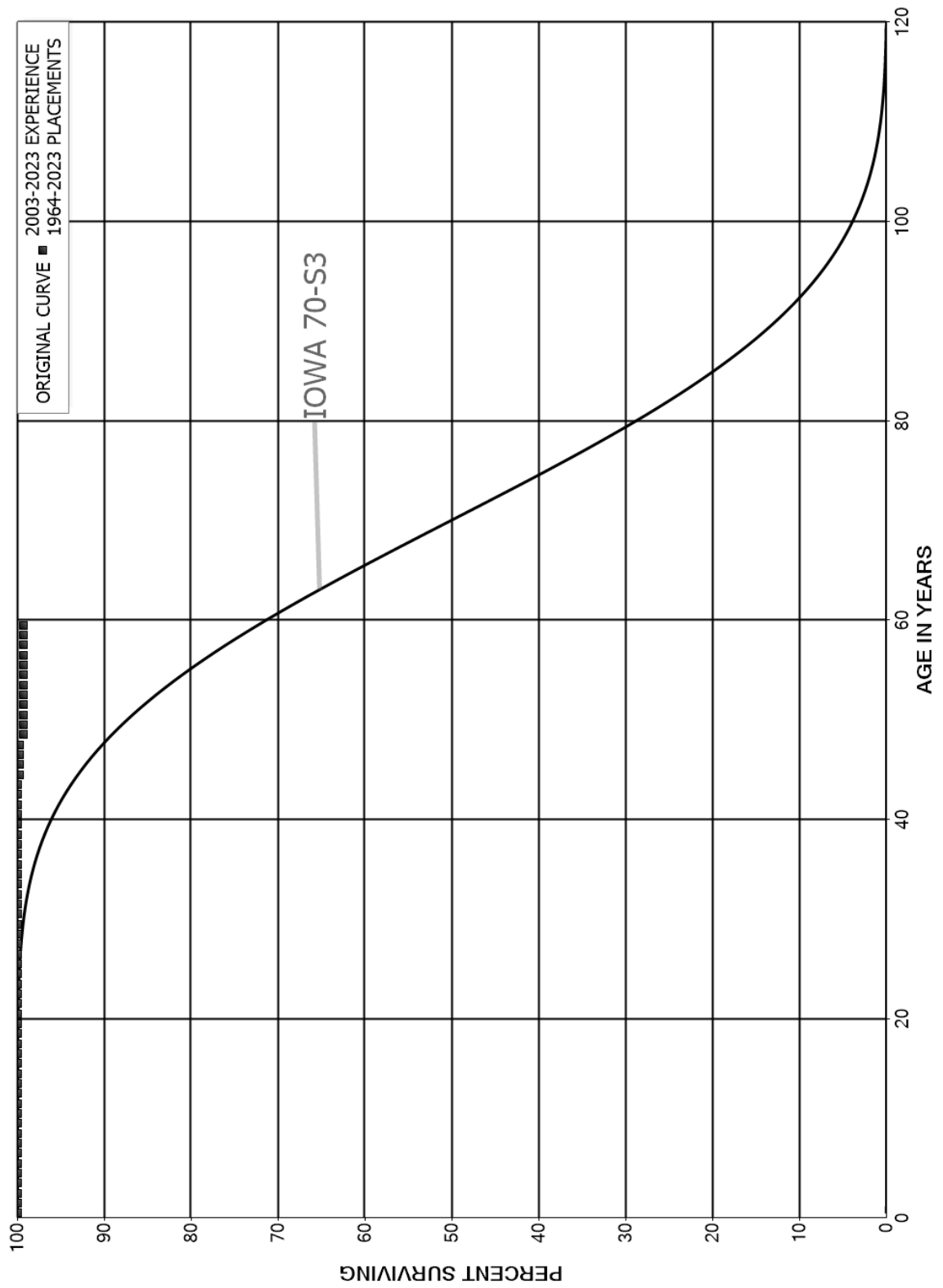
VERMONT GAS SYSTEMS, INC.

ACCOUNT 366 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1966-2017       |                                              |                                       | EXPERIENCE BAND 2003-2023 |               |                                  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 1,477                                        |                                       | 0.0000                    |               |                                  |
| 40.5                           | 1,477                                        |                                       | 0.0000                    |               |                                  |
| 41.5                           | 1,477                                        |                                       | 0.0000                    |               |                                  |
| 42.5                           | 1,477                                        |                                       | 0.0000                    |               |                                  |
| 43.5                           | 1,477                                        |                                       | 0.0000                    |               |                                  |
| 44.5                           | 1,477                                        |                                       | 0.0000                    |               |                                  |
| 45.5                           | 1,477                                        | 1,477                                 | 1.0000                    |               |                                  |
| 46.5                           |                                              |                                       |                           |               |                                  |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 367 MAINS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 367 MAINS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 154,414,549                                  | 94,539                                | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 157,329,779                                  |                                       | 0.0006         | 0.9994        | 100.00                           |
| 1.5                            | 156,390,716                                  |                                       | 0.0000         | 1.0000        | 99.94                            |
| 2.5                            | 155,781,187                                  |                                       | 0.0000         | 1.0000        | 99.94                            |
| 3.5                            | 159,249,295                                  |                                       | 0.0000         | 1.0000        | 99.94                            |
| 4.5                            | 159,334,926                                  |                                       | 0.0000         | 1.0000        | 99.94                            |
| 5.5                            | 161,663,507                                  |                                       | 0.0000         | 1.0000        | 99.94                            |
| 6.5                            | 82,480,513                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 7.5                            | 34,878,984                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 8.5                            | 34,689,154                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 9.5                            | 24,713,479                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 10.5                           | 19,378,882                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 11.5                           | 18,468,458                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 12.5                           | 18,440,731                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 13.5                           | 18,552,515                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 14.5                           | 17,692,803                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 15.5                           | 17,403,459                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 16.5                           | 17,106,849                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 17.5                           | 17,008,996                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 18.5                           | 16,812,111                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 19.5                           | 12,778,480                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 20.5                           | 12,679,562                                   |                                       | 0.0000         | 1.0000        | 99.94                            |
| 21.5                           | 9,414,151                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 22.5                           | 9,394,249                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 23.5                           | 9,313,157                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 24.5                           | 5,064,745                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 25.5                           | 4,954,094                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 26.5                           | 2,625,513                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 27.5                           | 2,614,713                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 28.5                           | 178,299                                      |                                       | 0.0000         | 1.0000        | 99.94                            |
| 29.5                           | 178,299                                      |                                       | 0.0000         | 1.0000        | 99.94                            |
| 30.5                           | 178,299                                      |                                       | 0.0000         | 1.0000        | 99.94                            |
| 31.5                           | 466,705                                      |                                       | 0.0000         | 1.0000        | 99.94                            |
| 32.5                           | 466,705                                      |                                       | 0.0000         | 1.0000        | 99.94                            |
| 33.5                           | 456,298                                      |                                       | 0.0000         | 1.0000        | 99.94                            |
| 34.5                           | 329,497                                      |                                       | 0.0000         | 1.0000        | 99.94                            |
| 35.5                           | 329,497                                      |                                       | 0.0000         | 1.0000        | 99.94                            |
| 36.5                           | 2,816,743                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 37.5                           | 2,810,424                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 38.5                           | 2,823,587                                    |                                       | 0.0000         | 1.0000        | 99.94                            |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 367 MAINS

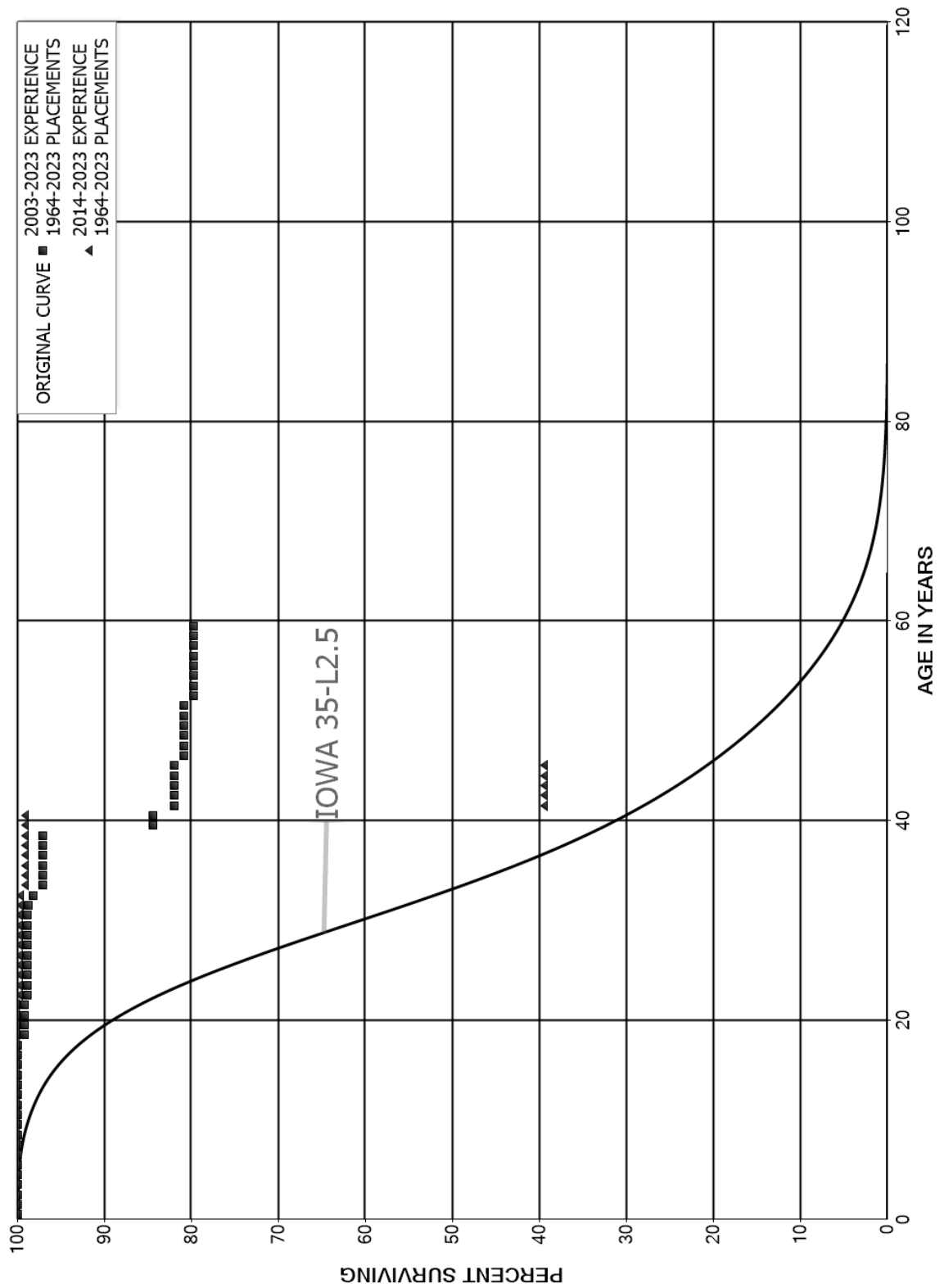
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 39.5                           | 2,821,482                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 40.5                           | 2,821,482                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 41.5                           | 2,821,482                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 42.5                           | 2,821,482                                    |                                       | 0.0000         | 1.0000        | 99.94                            |
| 43.5                           | 2,821,482                                    | 7,554                                 | 0.0027         | 0.9973        | 99.94                            |
| 44.5                           | 2,813,928                                    |                                       | 0.0000         | 1.0000        | 99.67                            |
| 45.5                           | 2,813,928                                    |                                       | 0.0000         | 1.0000        | 99.67                            |
| 46.5                           | 2,813,928                                    |                                       | 0.0000         | 1.0000        | 99.67                            |
| 47.5                           | 2,813,928                                    | 12,385                                | 0.0044         | 0.9956        | 99.67                            |
| 48.5                           | 2,801,543                                    |                                       | 0.0000         | 1.0000        | 99.23                            |
| 49.5                           | 2,801,543                                    |                                       | 0.0000         | 1.0000        | 99.23                            |
| 50.5                           | 2,801,543                                    |                                       | 0.0000         | 1.0000        | 99.23                            |
| 51.5                           | 2,801,543                                    |                                       | 0.0000         | 1.0000        | 99.23                            |
| 52.5                           | 2,480,606                                    |                                       | 0.0000         | 1.0000        | 99.23                            |
| 53.5                           | 2,480,606                                    |                                       | 0.0000         | 1.0000        | 99.23                            |
| 54.5                           | 2,480,606                                    |                                       | 0.0000         | 1.0000        | 99.23                            |
| 55.5                           | 2,480,606                                    |                                       | 0.0000         | 1.0000        | 99.23                            |
| 56.5                           | 2,480,606                                    |                                       | 0.0000         | 1.0000        | 99.23                            |
| 57.5                           | 13,163                                       |                                       | 0.0000         | 1.0000        | 99.23                            |
| 58.5                           | 13,163                                       |                                       | 0.0000         | 1.0000        | 99.23                            |
| 59.5                           |                                              |                                       |                |               | 99.23                            |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 369 MEASURING AND REGULATING STATION EQUIPMENT  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 369 MEASURING AND REGULATING STATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 9,810,926                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 10,276,964                                   | 2,923                                 | 0.0003         | 0.9997        | 100.00                           |
| 1.5                            | 10,322,127                                   |                                       | 0.0000         | 1.0000        | 99.97                            |
| 2.5                            | 10,604,556                                   | 57                                    | 0.0000         | 1.0000        | 99.97                            |
| 3.5                            | 9,901,967                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 4.5                            | 8,254,532                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 5.5                            | 8,294,854                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 6.5                            | 7,334,078                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 7.5                            | 5,651,318                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 8.5                            | 5,638,485                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 9.5                            | 5,439,450                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 10.5                           | 5,241,545                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 11.5                           | 5,230,851                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 12.5                           | 4,130,875                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 13.5                           | 4,189,828                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 14.5                           | 3,460,934                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 15.5                           | 3,218,271                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 16.5                           | 2,835,778                                    |                                       | 0.0000         | 1.0000        | 99.97                            |
| 17.5                           | 2,840,256                                    | 23,116                                | 0.0081         | 0.9919        | 99.97                            |
| 18.5                           | 2,739,478                                    |                                       | 0.0000         | 1.0000        | 99.16                            |
| 19.5                           | 2,045,366                                    |                                       | 0.0000         | 1.0000        | 99.16                            |
| 20.5                           | 1,950,926                                    |                                       | 0.0000         | 1.0000        | 99.16                            |
| 21.5                           | 1,400,807                                    | 3,888                                 | 0.0028         | 0.9972        | 99.16                            |
| 22.5                           | 1,316,586                                    | 1,180                                 | 0.0009         | 0.9991        | 98.88                            |
| 23.5                           | 838,211                                      |                                       | 0.0000         | 1.0000        | 98.79                            |
| 24.5                           | 454,397                                      |                                       | 0.0000         | 1.0000        | 98.79                            |
| 25.5                           | 451,329                                      |                                       | 0.0000         | 1.0000        | 98.79                            |
| 26.5                           | 411,007                                      |                                       | 0.0000         | 1.0000        | 98.79                            |
| 27.5                           | 364,028                                      |                                       | 0.0000         | 1.0000        | 98.79                            |
| 28.5                           | 336,784                                      |                                       | 0.0000         | 1.0000        | 98.79                            |
| 29.5                           | 317,437                                      |                                       | 0.0000         | 1.0000        | 98.79                            |
| 30.5                           | 317,437                                      | 144                                   | 0.0005         | 0.9995        | 98.79                            |
| 31.5                           | 348,366                                      | 1,967                                 | 0.0056         | 0.9944        | 98.75                            |
| 32.5                           | 295,342                                      | 3,525                                 | 0.0119         | 0.9881        | 98.19                            |
| 33.5                           | 283,080                                      |                                       | 0.0000         | 1.0000        | 97.02                            |
| 34.5                           | 193,193                                      |                                       | 0.0000         | 1.0000        | 97.02                            |
| 35.5                           | 131,544                                      |                                       | 0.0000         | 1.0000        | 97.02                            |
| 36.5                           | 320,119                                      |                                       | 0.0000         | 1.0000        | 97.02                            |
| 37.5                           | 298,227                                      |                                       | 0.0000         | 1.0000        | 97.02                            |
| 38.5                           | 300,185                                      | 38,995                                | 0.1299         | 0.8701        | 97.02                            |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 369 MEASURING AND REGULATING STATION EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1964-2023       |                                              |                                       | EXPERIENCE BAND 2003-2023 |               |                                  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 253,338                                      |                                       | 0.0000                    | 1.0000        | 84.42                            |
| 40.5                           | 227,672                                      | 6,499                                 | 0.0285                    | 0.9715        | 84.42                            |
| 41.5                           | 220,757                                      |                                       | 0.0000                    | 1.0000        | 82.01                            |
| 42.5                           | 220,464                                      |                                       | 0.0000                    | 1.0000        | 82.01                            |
| 43.5                           | 219,104                                      |                                       | 0.0000                    | 1.0000        | 82.01                            |
| 44.5                           | 219,104                                      |                                       | 0.0000                    | 1.0000        | 82.01                            |
| 45.5                           | 216,885                                      | 3,036                                 | 0.0140                    | 0.9860        | 82.01                            |
| 46.5                           | 213,848                                      |                                       | 0.0000                    | 1.0000        | 80.86                            |
| 47.5                           | 213,848                                      |                                       | 0.0000                    | 1.0000        | 80.86                            |
| 48.5                           | 213,848                                      |                                       | 0.0000                    | 1.0000        | 80.86                            |
| 49.5                           | 213,848                                      |                                       | 0.0000                    | 1.0000        | 80.86                            |
| 50.5                           | 213,848                                      |                                       | 0.0000                    | 1.0000        | 80.86                            |
| 51.5                           | 213,848                                      | 3,108                                 | 0.0145                    | 0.9855        | 80.86                            |
| 52.5                           | 210,740                                      |                                       | 0.0000                    | 1.0000        | 79.68                            |
| 53.5                           | 210,740                                      |                                       | 0.0000                    | 1.0000        | 79.68                            |
| 54.5                           | 210,740                                      |                                       | 0.0000                    | 1.0000        | 79.68                            |
| 55.5                           | 210,740                                      |                                       | 0.0000                    | 1.0000        | 79.68                            |
| 56.5                           | 210,740                                      |                                       | 0.0000                    | 1.0000        | 79.68                            |
| 57.5                           | 15,767                                       |                                       | 0.0000                    | 1.0000        | 79.68                            |
| 58.5                           | 15,767                                       |                                       | 0.0000                    | 1.0000        | 79.68                            |
| 59.5                           |                                              |                                       |                           |               | 79.68                            |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 369 MEASURING AND REGULATING STATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2014-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 6,017,999                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 6,162,566                                    | 2,923                                 | 0.0005         | 0.9995        | 100.00                           |
| 1.5                            | 6,187,788                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 2.5                            | 7,101,734                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 3.5                            | 6,042,136                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 4.5                            | 5,180,245                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 5.5                            | 5,433,593                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 6.5                            | 4,823,723                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 7.5                            | 3,126,230                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 8.5                            | 3,175,678                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 9.5                            | 3,698,014                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 10.5                           | 3,563,929                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 11.5                           | 4,052,590                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 12.5                           | 3,025,570                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 13.5                           | 3,471,830                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 14.5                           | 3,069,288                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 15.5                           | 2,820,939                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 16.5                           | 2,456,876                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 17.5                           | 2,497,844                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 18.5                           | 2,439,573                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 19.5                           | 1,741,435                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 20.5                           | 1,646,580                                    |                                       | 0.0000         | 1.0000        | 99.95                            |
| 21.5                           | 1,104,089                                    | 3,888                                 | 0.0035         | 0.9965        | 99.95                            |
| 22.5                           | 1,069,565                                    |                                       | 0.0000         | 1.0000        | 99.60                            |
| 23.5                           | 601,106                                      |                                       | 0.0000         | 1.0000        | 99.60                            |
| 24.5                           | 302,993                                      |                                       | 0.0000         | 1.0000        | 99.60                            |
| 25.5                           | 359,642                                      |                                       | 0.0000         | 1.0000        | 99.60                            |
| 26.5                           | 328,826                                      |                                       | 0.0000         | 1.0000        | 99.60                            |
| 27.5                           | 297,240                                      |                                       | 0.0000         | 1.0000        | 99.60                            |
| 28.5                           | 286,985                                      |                                       | 0.0000         | 1.0000        | 99.60                            |
| 29.5                           | 275,491                                      |                                       | 0.0000         | 1.0000        | 99.60                            |
| 30.5                           | 302,751                                      | 144                                   | 0.0005         | 0.9995        | 99.60                            |
| 31.5                           | 295,101                                      |                                       | 0.0000         | 1.0000        | 99.55                            |
| 32.5                           | 244,338                                      | 1,594                                 | 0.0065         | 0.9935        | 99.55                            |
| 33.5                           | 235,367                                      |                                       | 0.0000         | 1.0000        | 98.90                            |
| 34.5                           | 145,480                                      |                                       | 0.0000         | 1.0000        | 98.90                            |
| 35.5                           | 86,050                                       |                                       | 0.0000         | 1.0000        | 98.90                            |
| 36.5                           | 76,544                                       |                                       | 0.0000         | 1.0000        | 98.90                            |
| 37.5                           | 54,652                                       |                                       | 0.0000         | 1.0000        | 98.90                            |
| 38.5                           | 44,306                                       |                                       | 0.0000         | 1.0000        | 98.90                            |

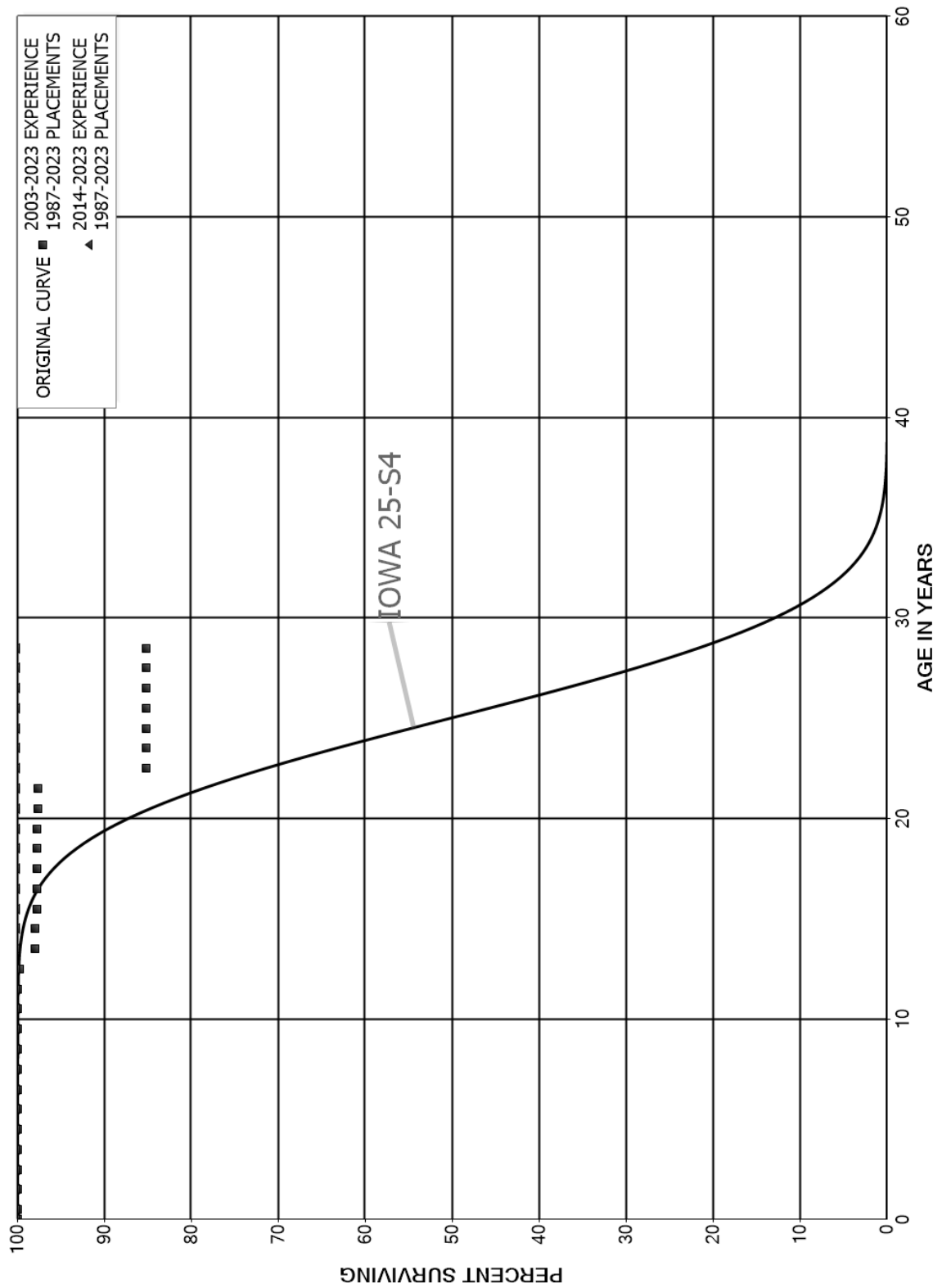
VERMONT GAS SYSTEMS, INC.

ACCOUNT 369 MEASURING AND REGULATING STATION EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1964-2023       |                                              |                                       | EXPERIENCE BAND 2014-2023 |               |                                  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 36,453                                       |                                       | 0.0000                    | 1.0000        | 98.90                            |
| 40.5                           | 10,787                                       | 6,499                                 | 0.6025                    | 0.3975        | 98.90                            |
| 41.5                           | 3,872                                        |                                       | 0.0000                    | 1.0000        | 39.32                            |
| 42.5                           | 3,579                                        |                                       | 0.0000                    | 1.0000        | 39.32                            |
| 43.5                           | 2,220                                        |                                       | 0.0000                    | 1.0000        | 39.32                            |
| 44.5                           | 2,220                                        |                                       | 0.0000                    | 1.0000        | 39.32                            |
| 45.5                           |                                              |                                       |                           |               | 39.32                            |
| 46.5                           |                                              |                                       |                           |               |                                  |
| 47.5                           | 198,081                                      |                                       | 0.0000                    |               |                                  |
| 48.5                           | 198,081                                      |                                       | 0.0000                    |               |                                  |
| 49.5                           | 213,848                                      |                                       | 0.0000                    |               |                                  |
| 50.5                           | 213,848                                      |                                       | 0.0000                    |               |                                  |
| 51.5                           | 213,848                                      | 3,108                                 | 0.0145                    |               |                                  |
| 52.5                           | 210,740                                      |                                       | 0.0000                    |               |                                  |
| 53.5                           | 210,740                                      |                                       | 0.0000                    |               |                                  |
| 54.5                           | 210,740                                      |                                       | 0.0000                    |               |                                  |
| 55.5                           | 210,740                                      |                                       | 0.0000                    |               |                                  |
| 56.5                           | 210,740                                      |                                       | 0.0000                    |               |                                  |
| 57.5                           | 15,767                                       |                                       | 0.0000                    |               |                                  |
| 58.5                           | 15,767                                       |                                       | 0.0000                    |               |                                  |
| 59.5                           |                                              |                                       |                           |               |                                  |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 370 COMMUNICATION EQUIPMENT  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 370 COMMUNICATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1987-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 625,755                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 573,355                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 533,793                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 453,961                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 449,256                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 195,083                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 195,719                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 164,673                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 275,017                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 275,267                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 275,267                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 248,306                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 248,306                                      | 636                                   | 0.0026         | 0.9974        | 100.00                           |
| 12.5                           | 133,052                                      | 2,417                                 | 0.0182         | 0.9818        | 99.74                            |
| 13.5                           | 129,691                                      |                                       | 0.0000         | 1.0000        | 97.93                            |
| 14.5                           | 129,691                                      | 250                                   | 0.0019         | 0.9981        | 97.93                            |
| 15.5                           | 148,730                                      |                                       | 0.0000         | 1.0000        | 97.74                            |
| 16.5                           | 133,346                                      |                                       | 0.0000         | 1.0000        | 97.74                            |
| 17.5                           | 130,371                                      |                                       | 0.0000         | 1.0000        | 97.74                            |
| 18.5                           | 130,371                                      |                                       | 0.0000         | 1.0000        | 97.74                            |
| 19.5                           | 130,371                                      | 151                                   | 0.0012         | 0.9988        | 97.74                            |
| 20.5                           | 129,633                                      |                                       | 0.0000         | 1.0000        | 97.63                            |
| 21.5                           | 129,633                                      | 16,478                                | 0.1271         | 0.8729        | 97.63                            |
| 22.5                           | 113,155                                      |                                       | 0.0000         | 1.0000        | 85.22                            |
| 23.5                           | 113,155                                      |                                       | 0.0000         | 1.0000        | 85.22                            |
| 24.5                           | 113,155                                      |                                       | 0.0000         | 1.0000        | 85.22                            |
| 25.5                           | 113,155                                      |                                       | 0.0000         | 1.0000        | 85.22                            |
| 26.5                           | 113,155                                      |                                       | 0.0000         | 1.0000        | 85.22                            |
| 27.5                           | 113,155                                      |                                       | 0.0000         | 1.0000        | 85.22                            |
| 28.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 85.22                            |
| 29.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 85.22                            |
| 30.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 85.22                            |
| 31.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 85.22                            |
| 32.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 85.22                            |
| 33.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 85.22                            |
| 34.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 85.22                            |
| 35.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 85.22                            |
| 36.5                           |                                              |                                       |                |               | 85.22                            |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 370 COMMUNICATION EQUIPMENT

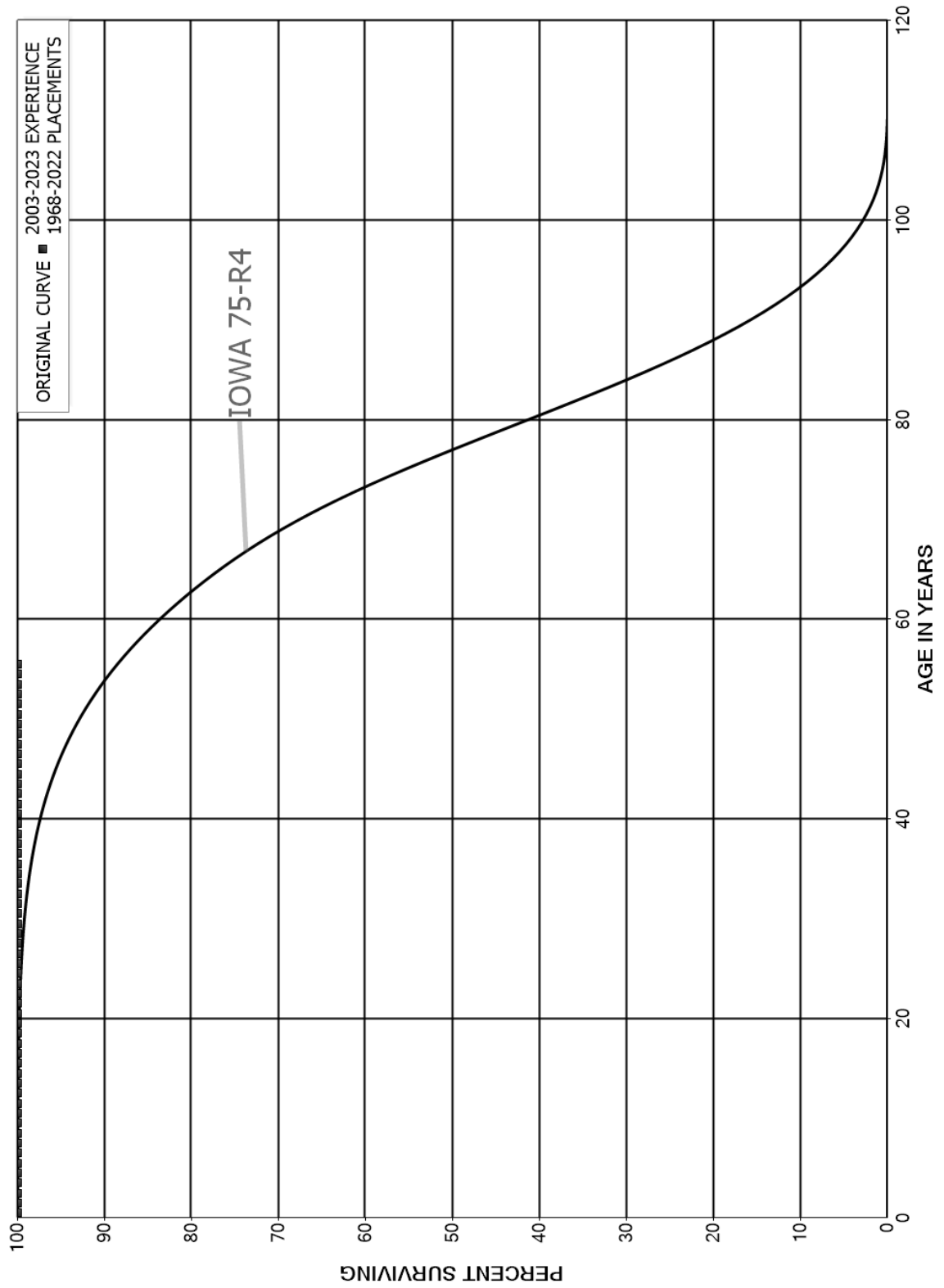
ORIGINAL LIFE TABLE

PLACEMENT BAND 1987-2023

EXPERIENCE BAND 2014-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 464,134                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 438,695                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 399,133                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 433,920                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 430,310                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 176,137                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 176,137                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 158,059                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 161,035                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 161,035                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 161,035                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 134,660                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 134,660                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           | 20,041                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 18,946                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 18,946                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 15.5                           | 18,946                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 16.5                           | 3,561                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 17.5                           | 586                                          |                                       | 0.0000         | 1.0000        | 100.00                           |
| 18.5                           | 110,930                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 19.5                           | 110,930                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 20.5                           | 110,344                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 21.5                           | 110,344                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 22.5                           | 110,344                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 23.5                           | 110,344                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 24.5                           | 110,344                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 25.5                           | 110,344                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 26.5                           | 113,155                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 27.5                           | 113,155                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 28.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 29.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 30.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 31.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 32.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 33.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 34.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 35.5                           | 2,811                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 36.5                           |                                              |                                       |                |               | 100.00                           |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 374.2 LAND RIGHTS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 374.2 LAND RIGHTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1968-2022

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 177,641                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 177,641                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 181,141                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 181,141                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 179,291                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 133,413                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 133,901                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 72,376                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 74,814                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 71,706                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 71,706                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 71,019                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 71,019                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           | 70,066                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 70,017                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 77,764                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 15.5                           | 78,167                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 16.5                           | 76,126                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 17.5                           | 30,083                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 18.5                           | 20,837                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 19.5                           | 25,366                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 20.5                           | 25,869                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 21.5                           | 25,869                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 22.5                           | 20,369                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 23.5                           | 20,369                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 24.5                           | 21,150                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 25.5                           | 21,150                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 26.5                           | 20,661                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 27.5                           | 19,685                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 28.5                           | 17,247                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 29.5                           | 14,591                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 30.5                           | 14,591                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 31.5                           | 14,591                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 32.5                           | 14,591                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 33.5                           | 14,591                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 34.5                           | 19,624                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 35.5                           | 11,488                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 36.5                           | 11,085                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 37.5                           | 11,085                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 38.5                           | 11,085                                       |                                       | 0.0000         | 1.0000        | 100.00                           |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 374.2 LAND RIGHTS

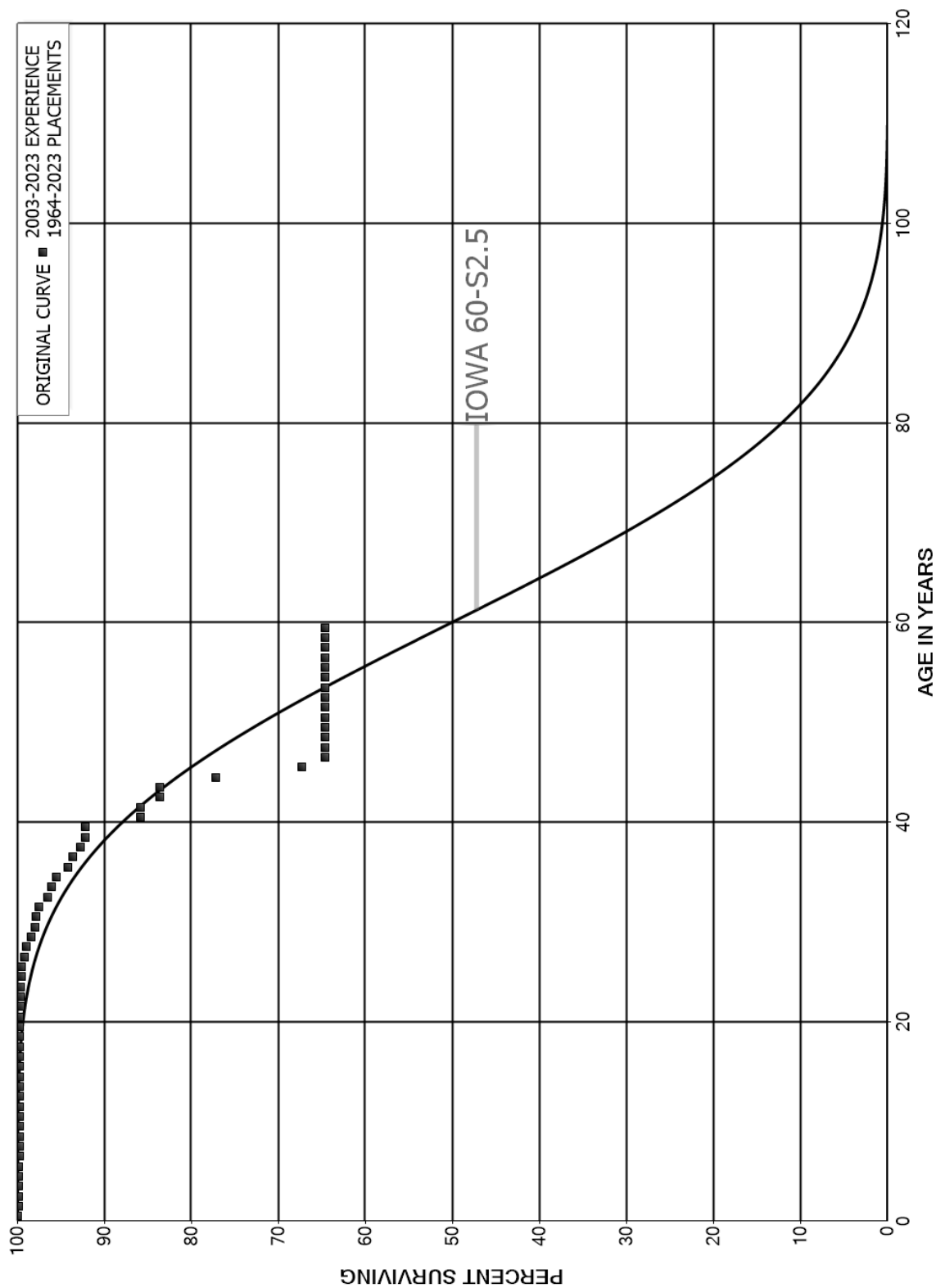
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1968-2022

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 39.5                           | 11,085                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 40.5                           | 6,316                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 41.5                           | 5,813                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 42.5                           | 5,813                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 43.5                           | 5,813                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 44.5                           | 5,813                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 45.5                           | 5,033                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 46.5                           | 5,033                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 47.5                           | 5,033                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 48.5                           | 5,033                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 49.5                           | 5,033                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 50.5                           | 5,033                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 51.5                           | 5,033                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 52.5                           | 5,033                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 53.5                           | 5,033                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 54.5                           | 5,033                                        |                                       | 0.0000         | 1.0000        | 100.00                           |
| 55.5                           |                                              |                                       |                |               | 100.00                           |

VERMONT GAS SYSTEMS, INC.  
 ACCOUNTS 376.1 AND 376.2 MAINS  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNTS 376.1 AND 376.2 MAINS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 81,541,862                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 79,850,381                                   | 132,804                               | 0.0017         | 0.9983        | 100.00                           |
| 1.5                            | 76,039,066                                   |                                       | 0.0000         | 1.0000        | 99.83                            |
| 2.5                            | 75,173,832                                   | 113                                   | 0.0000         | 1.0000        | 99.83                            |
| 3.5                            | 73,065,159                                   | 7,742                                 | 0.0001         | 0.9999        | 99.83                            |
| 4.5                            | 69,709,274                                   | 9,615                                 | 0.0001         | 0.9999        | 99.82                            |
| 5.5                            | 66,464,454                                   | 27,542                                | 0.0004         | 0.9996        | 99.81                            |
| 6.5                            | 56,047,999                                   | 11,566                                | 0.0002         | 0.9998        | 99.77                            |
| 7.5                            | 54,931,491                                   | 6,662                                 | 0.0001         | 0.9999        | 99.75                            |
| 8.5                            | 51,977,107                                   |                                       | 0.0000         | 1.0000        | 99.74                            |
| 9.5                            | 50,926,786                                   | 4,271                                 | 0.0001         | 0.9999        | 99.74                            |
| 10.5                           | 47,339,644                                   |                                       | 0.0000         | 1.0000        | 99.73                            |
| 11.5                           | 44,882,943                                   |                                       | 0.0000         | 1.0000        | 99.73                            |
| 12.5                           | 45,871,296                                   |                                       | 0.0000         | 1.0000        | 99.73                            |
| 13.5                           | 45,317,193                                   |                                       | 0.0000         | 1.0000        | 99.73                            |
| 14.5                           | 41,922,069                                   |                                       | 0.0000         | 1.0000        | 99.73                            |
| 15.5                           | 38,840,521                                   |                                       | 0.0000         | 1.0000        | 99.73                            |
| 16.5                           | 36,574,610                                   |                                       | 0.0000         | 1.0000        | 99.73                            |
| 17.5                           | 34,079,847                                   | 676                                   | 0.0000         | 1.0000        | 99.73                            |
| 18.5                           | 29,208,092                                   |                                       | 0.0000         | 1.0000        | 99.72                            |
| 19.5                           | 25,187,267                                   |                                       | 0.0000         | 1.0000        | 99.72                            |
| 20.5                           | 22,485,823                                   | 19,775                                | 0.0009         | 0.9991        | 99.72                            |
| 21.5                           | 21,731,960                                   | 5,135                                 | 0.0002         | 0.9998        | 99.64                            |
| 22.5                           | 21,194,684                                   | 5,071                                 | 0.0002         | 0.9998        | 99.61                            |
| 23.5                           | 19,872,541                                   | 15,335                                | 0.0008         | 0.9992        | 99.59                            |
| 24.5                           | 19,369,174                                   | 3,018                                 | 0.0002         | 0.9998        | 99.51                            |
| 25.5                           | 17,935,998                                   | 53,446                                | 0.0030         | 0.9970        | 99.50                            |
| 26.5                           | 16,715,835                                   | 38,051                                | 0.0023         | 0.9977        | 99.20                            |
| 27.5                           | 15,411,160                                   | 82,106                                | 0.0053         | 0.9947        | 98.98                            |
| 28.5                           | 14,224,723                                   | 68,536                                | 0.0048         | 0.9952        | 98.45                            |
| 29.5                           | 13,174,926                                   | 19,484                                | 0.0015         | 0.9985        | 97.97                            |
| 30.5                           | 11,917,370                                   | 42,262                                | 0.0035         | 0.9965        | 97.83                            |
| 31.5                           | 10,897,270                                   | 112,852                               | 0.0104         | 0.9896        | 97.48                            |
| 32.5                           | 10,155,912                                   | 46,772                                | 0.0046         | 0.9954        | 96.47                            |
| 33.5                           | 7,732,644                                    | 41,939                                | 0.0054         | 0.9946        | 96.03                            |
| 34.5                           | 6,293,167                                    | 85,951                                | 0.0137         | 0.9863        | 95.51                            |
| 35.5                           | 5,189,306                                    | 34,932                                | 0.0067         | 0.9933        | 94.20                            |
| 36.5                           | 4,405,680                                    | 38,878                                | 0.0088         | 0.9912        | 93.57                            |
| 37.5                           | 3,437,832                                    | 20,504                                | 0.0060         | 0.9940        | 92.74                            |
| 38.5                           | 5,139,798                                    |                                       | 0.0000         | 1.0000        | 92.19                            |

VERMONT GAS SYSTEMS, INC.

ACCOUNTS 376.1 AND 376.2 MAINS

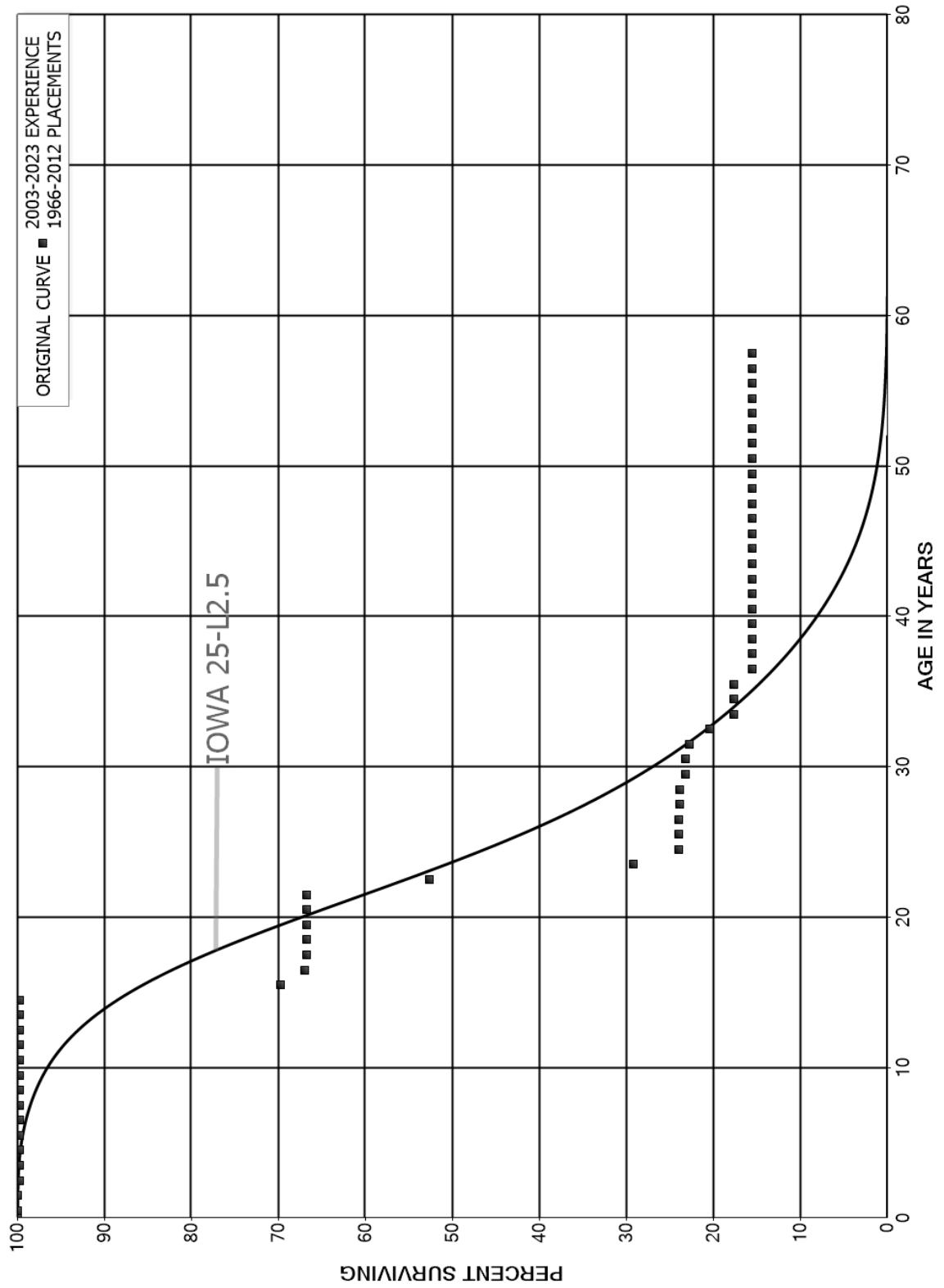
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 39.5                           | 4,855,399                                    | 332,548                               | 0.0685         | 0.9315        | 92.19                            |
| 40.5                           | 4,028,989                                    |                                       | 0.0000         | 1.0000        | 85.88                            |
| 41.5                           | 3,739,096                                    | 97,842                                | 0.0262         | 0.9738        | 85.88                            |
| 42.5                           | 3,335,544                                    |                                       | 0.0000         | 1.0000        | 83.63                            |
| 43.5                           | 3,055,531                                    | 234,364                               | 0.0767         | 0.9233        | 83.63                            |
| 44.5                           | 2,578,090                                    | 330,618                               | 0.1282         | 0.8718        | 77.21                            |
| 45.5                           | 2,043,187                                    | 81,408                                | 0.0398         | 0.9602        | 67.31                            |
| 46.5                           | 1,878,245                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 47.5                           | 1,821,898                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 48.5                           | 1,765,551                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 49.5                           | 1,709,203                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 50.5                           | 1,652,856                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 51.5                           | 1,615,291                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 52.5                           | 1,577,726                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 53.5                           | 1,540,161                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 54.5                           | 1,502,596                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 55.5                           | 1,465,031                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 56.5                           | 1,446,249                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 57.5                           | 1,427,467                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 58.5                           | 1,408,684                                    |                                       | 0.0000         | 1.0000        | 64.63                            |
| 59.5                           |                                              |                                       |                |               | 64.63                            |

VERMONT GAS SYSTEMS, INC.  
 ACCOUNT 378 MEASURING AND REGULATING STATION EQUIPMENT  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 378 MEASURING AND REGULATING STATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1966-2012

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 37,550                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 37,550                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 37,550                                       | 86                                    | 0.0023         | 0.9977        | 100.00                           |
| 2.5                            | 50,249                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 3.5                            | 50,249                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 4.5                            | 50,249                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 5.5                            | 50,249                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 6.5                            | 54,523                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 7.5                            | 54,523                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 8.5                            | 71,266                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 9.5                            | 75,881                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 10.5                           | 76,303                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 11.5                           | 76,026                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 12.5                           | 41,230                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 13.5                           | 41,230                                       |                                       | 0.0000         | 1.0000        | 99.77                            |
| 14.5                           | 41,296                                       | 12,454                                | 0.3016         | 0.6984        | 99.77                            |
| 15.5                           | 57,242                                       | 2,211                                 | 0.0386         | 0.9614        | 69.68                            |
| 16.5                           | 125,694                                      | 422                                   | 0.0034         | 0.9966        | 66.99                            |
| 17.5                           | 133,645                                      |                                       | 0.0000         | 1.0000        | 66.77                            |
| 18.5                           | 133,645                                      |                                       | 0.0000         | 1.0000        | 66.77                            |
| 19.5                           | 133,645                                      |                                       | 0.0000         | 1.0000        | 66.77                            |
| 20.5                           | 133,854                                      | 66                                    | 0.0005         | 0.9995        | 66.77                            |
| 21.5                           | 133,788                                      | 28,400                                | 0.2123         | 0.7877        | 66.73                            |
| 22.5                           | 106,714                                      | 47,419                                | 0.4444         | 0.5556        | 52.57                            |
| 23.5                           | 46,621                                       | 8,372                                 | 0.1796         | 0.8204        | 29.21                            |
| 24.5                           | 39,225                                       |                                       | 0.0000         | 1.0000        | 23.96                            |
| 25.5                           | 44,547                                       |                                       | 0.0000         | 1.0000        | 23.96                            |
| 26.5                           | 50,819                                       | 209                                   | 0.0041         | 0.9959        | 23.96                            |
| 27.5                           | 46,335                                       |                                       | 0.0000         | 1.0000        | 23.86                            |
| 28.5                           | 46,335                                       | 1,326                                 | 0.0286         | 0.9714        | 23.86                            |
| 29.5                           | 55,220                                       |                                       | 0.0000         | 1.0000        | 23.18                            |
| 30.5                           | 52,816                                       | 976                                   | 0.0185         | 0.9815        | 23.18                            |
| 31.5                           | 51,840                                       | 5,322                                 | 0.1027         | 0.8973        | 22.75                            |
| 32.5                           | 46,518                                       | 6,272                                 | 0.1348         | 0.8652        | 20.42                            |
| 33.5                           | 42,183                                       |                                       | 0.0000         | 1.0000        | 17.66                            |
| 34.5                           | 48,455                                       |                                       | 0.0000         | 1.0000        | 17.66                            |
| 35.5                           | 50,389                                       | 6,272                                 | 0.1245         | 0.8755        | 17.66                            |
| 36.5                           | 47,988                                       |                                       | 0.0000         | 1.0000        | 15.47                            |
| 37.5                           | 22,353                                       |                                       | 0.0000         | 1.0000        | 15.47                            |
| 38.5                           | 22,353                                       |                                       | 0.0000         | 1.0000        | 15.47                            |

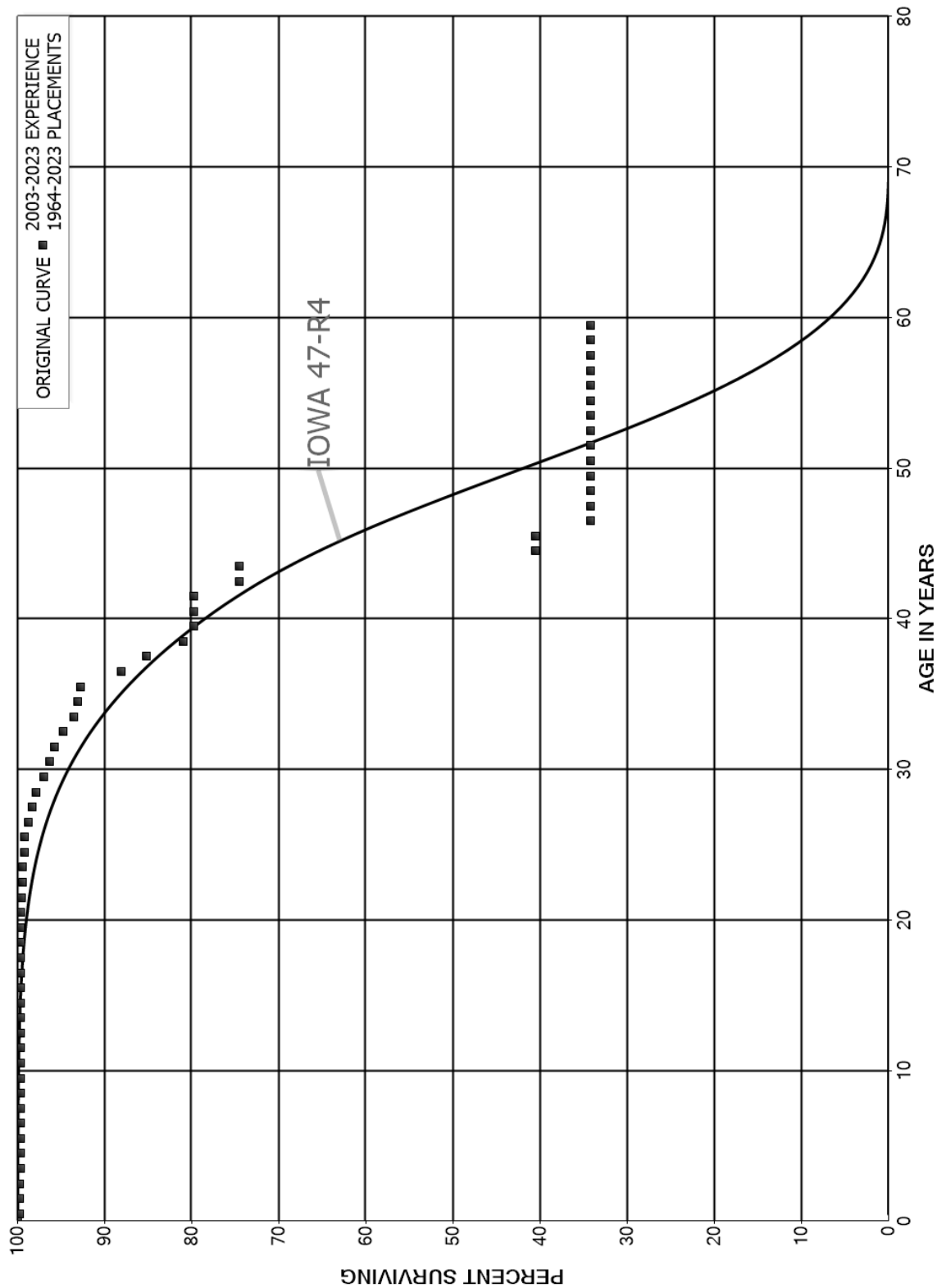
VERMONT GAS SYSTEMS, INC.

ACCOUNT 378 MEASURING AND REGULATING STATION EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1966-2012       |                                              |                                       | EXPERIENCE BAND 2003-2023 |               |                                  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 22,353                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 40.5                           | 22,353                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 41.5                           | 22,353                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 42.5                           | 22,353                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 43.5                           | 22,353                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 44.5                           | 22,241                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 45.5                           | 22,241                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 46.5                           | 22,241                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 47.5                           | 22,241                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 48.5                           | 22,241                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 49.5                           | 22,241                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 50.5                           | 14,014                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 51.5                           | 14,014                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 52.5                           | 14,014                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 53.5                           | 14,014                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 54.5                           | 12,077                                       |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 55.5                           | 5,805                                        |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 56.5                           | 3,871                                        |                                       | 0.0000                    | 1.0000        | 15.47                            |
| 57.5                           |                                              |                                       |                           |               | 15.47                            |

VERMONT GAS SYSTEMS, INC.  
 ACCOUNTS 380.1 AND 380.2 SERVICES  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNTS 380.1 AND 380.2 SERVICES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 51,435,615                                   | 167,509                               | 0.0033         | 0.9967        | 100.00                           |
| 0.5                            | 49,772,593                                   |                                       | 0.0000         | 1.0000        | 99.67                            |
| 1.5                            | 46,219,510                                   | 1,101                                 | 0.0000         | 1.0000        | 99.67                            |
| 2.5                            | 44,370,078                                   | 1,232                                 | 0.0000         | 1.0000        | 99.67                            |
| 3.5                            | 42,727,602                                   | 2,890                                 | 0.0001         | 0.9999        | 99.67                            |
| 4.5                            | 41,251,720                                   | 4,871                                 | 0.0001         | 0.9999        | 99.66                            |
| 5.5                            | 39,019,800                                   | 669                                   | 0.0000         | 1.0000        | 99.65                            |
| 6.5                            | 36,992,523                                   | 4,249                                 | 0.0001         | 0.9999        | 99.65                            |
| 7.5                            | 35,802,485                                   |                                       | 0.0000         | 1.0000        | 99.64                            |
| 8.5                            | 34,265,986                                   |                                       | 0.0000         | 1.0000        | 99.64                            |
| 9.5                            | 32,819,097                                   |                                       | 0.0000         | 1.0000        | 99.64                            |
| 10.5                           | 31,085,278                                   | 5,516                                 | 0.0002         | 0.9998        | 99.64                            |
| 11.5                           | 29,793,308                                   |                                       | 0.0000         | 1.0000        | 99.62                            |
| 12.5                           | 28,576,370                                   | 2,445                                 | 0.0001         | 0.9999        | 99.62                            |
| 13.5                           | 27,564,029                                   |                                       | 0.0000         | 1.0000        | 99.61                            |
| 14.5                           | 26,398,288                                   | 1,191                                 | 0.0000         | 1.0000        | 99.61                            |
| 15.5                           | 24,009,562                                   |                                       | 0.0000         | 1.0000        | 99.61                            |
| 16.5                           | 22,593,132                                   |                                       | 0.0000         | 1.0000        | 99.61                            |
| 17.5                           | 21,427,387                                   |                                       | 0.0000         | 1.0000        | 99.61                            |
| 18.5                           | 19,172,848                                   |                                       | 0.0000         | 1.0000        | 99.61                            |
| 19.5                           | 17,421,845                                   |                                       | 0.0000         | 1.0000        | 99.61                            |
| 20.5                           | 15,986,451                                   | 7,696                                 | 0.0005         | 0.9995        | 99.61                            |
| 21.5                           | 15,511,088                                   | 23,127                                | 0.0015         | 0.9985        | 99.56                            |
| 22.5                           | 15,391,682                                   | 10,617                                | 0.0007         | 0.9993        | 99.41                            |
| 23.5                           | 14,462,051                                   | 18,690                                | 0.0013         | 0.9987        | 99.34                            |
| 24.5                           | 13,661,771                                   | 6,901                                 | 0.0005         | 0.9995        | 99.21                            |
| 25.5                           | 12,790,849                                   | 53,986                                | 0.0042         | 0.9958        | 99.16                            |
| 26.5                           | 11,713,820                                   | 61,032                                | 0.0052         | 0.9948        | 98.74                            |
| 27.5                           | 10,601,947                                   | 46,946                                | 0.0044         | 0.9956        | 98.23                            |
| 28.5                           | 9,791,110                                    | 83,864                                | 0.0086         | 0.9914        | 97.80                            |
| 29.5                           | 8,757,407                                    | 56,331                                | 0.0064         | 0.9936        | 96.96                            |
| 30.5                           | 7,789,867                                    | 49,529                                | 0.0064         | 0.9936        | 96.33                            |
| 31.5                           | 7,016,114                                    | 70,867                                | 0.0101         | 0.9899        | 95.72                            |
| 32.5                           | 6,126,884                                    | 82,927                                | 0.0135         | 0.9865        | 94.75                            |
| 33.5                           | 5,102,573                                    | 22,714                                | 0.0045         | 0.9955        | 93.47                            |
| 34.5                           | 4,176,054                                    | 14,854                                | 0.0036         | 0.9964        | 93.06                            |
| 35.5                           | 3,396,710                                    | 170,477                               | 0.0502         | 0.9498        | 92.73                            |
| 36.5                           | 2,601,375                                    | 86,762                                | 0.0334         | 0.9666        | 88.07                            |
| 37.5                           | 2,367,449                                    | 115,131                               | 0.0486         | 0.9514        | 85.13                            |
| 38.5                           | 2,553,454                                    | 38,732                                | 0.0152         | 0.9848        | 80.99                            |

VERMONT GAS SYSTEMS, INC.

ACCOUNTS 380.1 AND 380.2 SERVICES

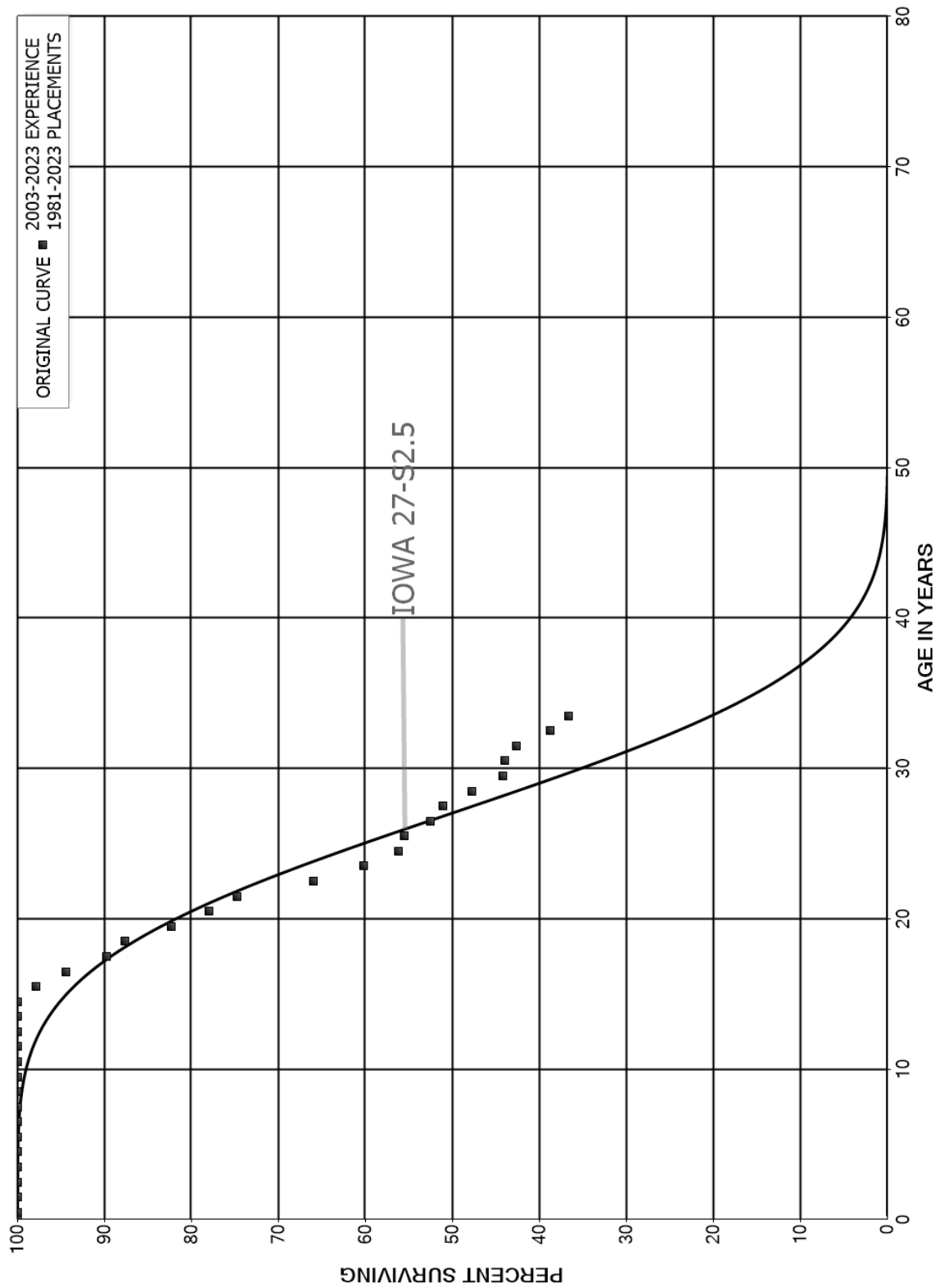
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 39.5                           | 2,140,837                                    |                                       | 0.0000         | 1.0000        | 79.77                            |
| 40.5                           | 1,902,633                                    |                                       | 0.0000         | 1.0000        | 79.77                            |
| 41.5                           | 1,607,665                                    | 106,821                               | 0.0664         | 0.9336        | 79.77                            |
| 42.5                           | 1,271,487                                    |                                       | 0.0000         | 1.0000        | 74.47                            |
| 43.5                           | 943,706                                      | 430,619                               | 0.4563         | 0.5437        | 74.47                            |
| 44.5                           | 338,524                                      |                                       | 0.0000         | 1.0000        | 40.49                            |
| 45.5                           | 294,249                                      | 46,041                                | 0.1565         | 0.8435        | 40.49                            |
| 46.5                           | 226,158                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 47.5                           | 219,373                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 48.5                           | 212,588                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 49.5                           | 205,804                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 50.5                           | 199,019                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 51.5                           | 194,496                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 52.5                           | 189,973                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 53.5                           | 185,449                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 54.5                           | 180,926                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 55.5                           | 176,403                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 56.5                           | 174,141                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 57.5                           | 171,880                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 58.5                           | 169,618                                      |                                       | 0.0000         | 1.0000        | 34.15                            |
| 59.5                           |                                              |                                       |                |               | 34.15                            |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 381 METERS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 381 METERS

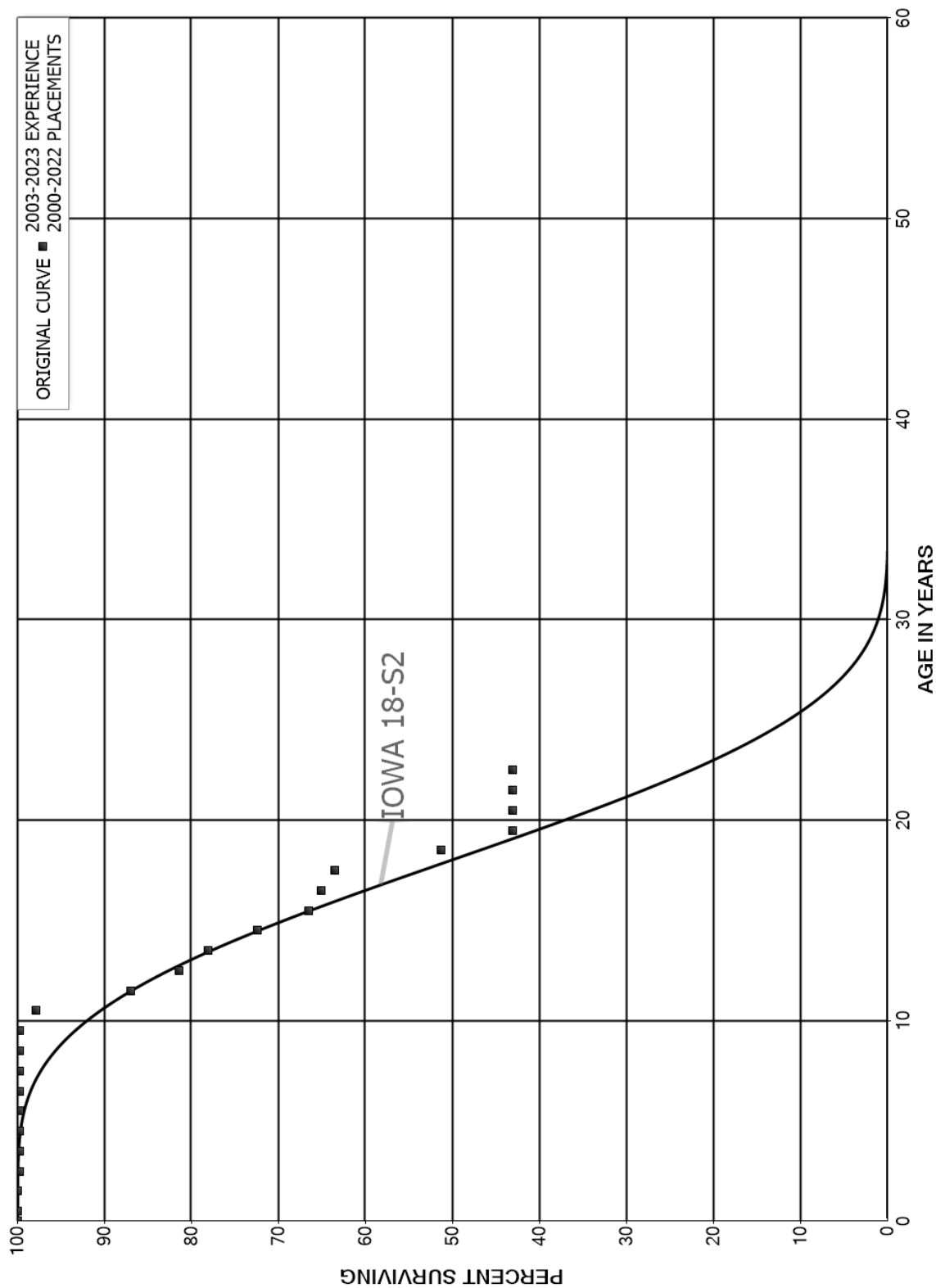
ORIGINAL LIFE TABLE

PLACEMENT BAND 1981-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 11,193,479                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 10,664,095                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 10,442,384                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 10,189,258                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 9,785,933                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 8,823,155                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 8,080,735                                    | 358                                   | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 7,676,064                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 7,157,871                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 6,110,496                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 5,622,336                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 5,019,392                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 4,455,899                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           | 7,251,015                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 6,953,215                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 6,433,342                                    | 138,942                               | 0.0216         | 0.9784        | 100.00                           |
| 15.5                           | 5,426,362                                    | 189,366                               | 0.0349         | 0.9651        | 97.84                            |
| 16.5                           | 4,509,136                                    | 224,769                               | 0.0498         | 0.9502        | 94.42                            |
| 17.5                           | 3,811,972                                    | 91,500                                | 0.0240         | 0.9760        | 89.72                            |
| 18.5                           | 3,505,920                                    | 212,513                               | 0.0606         | 0.9394        | 87.56                            |
| 19.5                           | 3,113,514                                    | 163,536                               | 0.0525         | 0.9475        | 82.25                            |
| 20.5                           | 2,824,937                                    | 117,308                               | 0.0415         | 0.9585        | 77.93                            |
| 21.5                           | 2,694,912                                    | 313,571                               | 0.1164         | 0.8836        | 74.70                            |
| 22.5                           | 2,146,381                                    | 188,337                               | 0.0877         | 0.9123        | 66.01                            |
| 23.5                           | 1,958,044                                    | 131,655                               | 0.0672         | 0.9328        | 60.21                            |
| 24.5                           | 1,826,389                                    | 20,100                                | 0.0110         | 0.9890        | 56.17                            |
| 25.5                           | 1,806,290                                    | 97,519                                | 0.0540         | 0.9460        | 55.55                            |
| 26.5                           | 1,708,770                                    | 49,265                                | 0.0288         | 0.9712        | 52.55                            |
| 27.5                           | 1,659,505                                    | 109,191                               | 0.0658         | 0.9342        | 51.03                            |
| 28.5                           | 1,550,314                                    | 115,410                               | 0.0744         | 0.9256        | 47.68                            |
| 29.5                           | 1,434,904                                    | 7,318                                 | 0.0051         | 0.9949        | 44.13                            |
| 30.5                           | 1,427,587                                    | 41,965                                | 0.0294         | 0.9706        | 43.90                            |
| 31.5                           | 1,385,621                                    | 127,380                               | 0.0919         | 0.9081        | 42.61                            |
| 32.5                           | 1,258,241                                    | 66,345                                | 0.0527         | 0.9473        | 38.69                            |
| 33.5                           |                                              |                                       |                |               | 36.65                            |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 381.5 METERS - ERTS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 381.5 METERS - ERTS

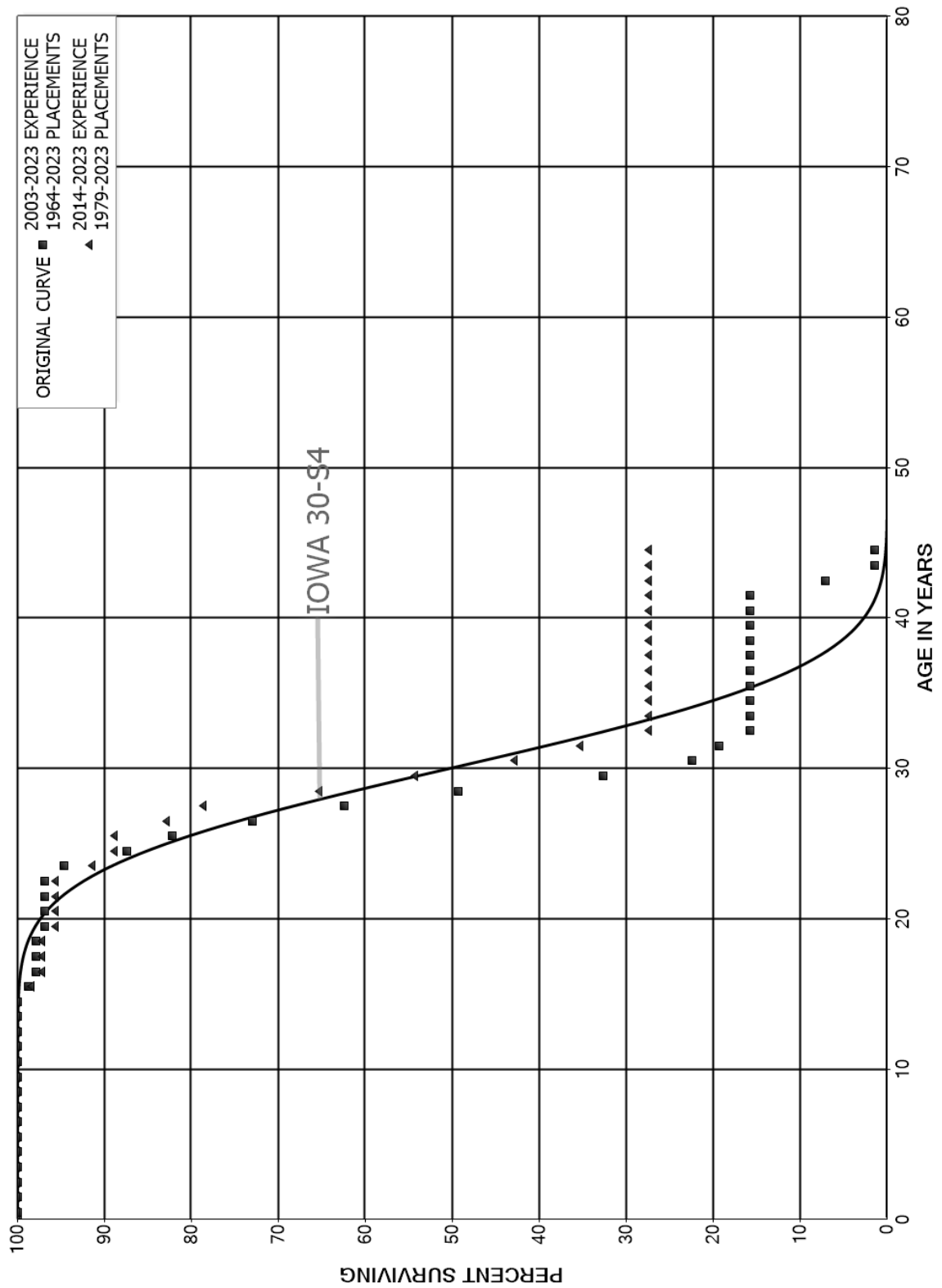
ORIGINAL LIFE TABLE

PLACEMENT BAND 2000-2022

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 5,972,447                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 6,474,445                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 6,556,248                                    | 18,936                                | 0.0029         | 0.9971        | 100.00                           |
| 2.5                            | 6,565,959                                    |                                       | 0.0000         | 1.0000        | 99.71                            |
| 3.5                            | 6,466,062                                    |                                       | 0.0000         | 1.0000        | 99.71                            |
| 4.5                            | 5,553,236                                    |                                       | 0.0000         | 1.0000        | 99.71                            |
| 5.5                            | 5,332,173                                    |                                       | 0.0000         | 1.0000        | 99.71                            |
| 6.5                            | 5,172,583                                    |                                       | 0.0000         | 1.0000        | 99.71                            |
| 7.5                            | 4,954,752                                    |                                       | 0.0000         | 1.0000        | 99.71                            |
| 8.5                            | 4,839,523                                    |                                       | 0.0000         | 1.0000        | 99.71                            |
| 9.5                            | 4,521,989                                    | 85,927                                | 0.0190         | 0.9810        | 99.71                            |
| 10.5                           | 4,156,439                                    | 461,290                               | 0.1110         | 0.8890        | 97.82                            |
| 11.5                           | 3,080,109                                    | 198,730                               | 0.0645         | 0.9355        | 86.96                            |
| 12.5                           | 2,577,809                                    | 105,023                               | 0.0407         | 0.9593        | 81.35                            |
| 13.5                           | 2,392,396                                    | 173,185                               | 0.0724         | 0.9276        | 78.04                            |
| 14.5                           | 1,947,385                                    | 158,557                               | 0.0814         | 0.9186        | 72.39                            |
| 15.5                           | 1,604,793                                    | 33,880                                | 0.0211         | 0.9789        | 66.49                            |
| 16.5                           | 1,352,582                                    | 33,411                                | 0.0247         | 0.9753        | 65.09                            |
| 17.5                           | 1,222,088                                    | 234,315                               | 0.1917         | 0.8083        | 63.48                            |
| 18.5                           | 970,183                                      | 155,711                               | 0.1605         | 0.8395        | 51.31                            |
| 19.5                           | 113,329                                      |                                       | 0.0000         | 1.0000        | 43.07                            |
| 20.5                           | 17,453                                       |                                       | 0.0000         | 1.0000        | 43.07                            |
| 21.5                           | 5,871                                        |                                       | 0.0000         | 1.0000        | 43.07                            |
| 22.5                           |                                              |                                       |                |               | 43.07                            |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 382 METER INSTALLATIONS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 382 METER INSTALLATIONS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 12,302,063                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 12,124,854                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 11,751,075                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 11,347,996                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 11,201,916                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 10,820,152                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 10,205,587                                   |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 9,704,126                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 9,079,980                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 8,455,657                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 7,800,431                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 7,093,490                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 6,445,712                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           | 6,100,250                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 5,141,448                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 4,359,355                                    | 57,649                                | 0.0132         | 0.9868        | 100.00                           |
| 15.5                           | 3,333,915                                    | 29,859                                | 0.0090         | 0.9910        | 98.68                            |
| 16.5                           | 2,694,275                                    |                                       | 0.0000         | 1.0000        | 97.79                            |
| 17.5                           | 2,447,780                                    |                                       | 0.0000         | 1.0000        | 97.79                            |
| 18.5                           | 2,231,542                                    | 22,708                                | 0.0102         | 0.9898        | 97.79                            |
| 19.5                           | 2,069,086                                    |                                       | 0.0000         | 1.0000        | 96.80                            |
| 20.5                           | 2,042,030                                    |                                       | 0.0000         | 1.0000        | 96.80                            |
| 21.5                           | 1,815,702                                    |                                       | 0.0000         | 1.0000        | 96.80                            |
| 22.5                           | 1,692,563                                    | 39,016                                | 0.0231         | 0.9769        | 96.80                            |
| 23.5                           | 1,696,848                                    | 128,793                               | 0.0759         | 0.9241        | 94.57                            |
| 24.5                           | 1,381,985                                    | 82,009                                | 0.0593         | 0.9407        | 87.39                            |
| 25.5                           | 1,170,567                                    | 131,206                               | 0.1121         | 0.8879        | 82.20                            |
| 26.5                           | 952,459                                      | 137,997                               | 0.1449         | 0.8551        | 72.99                            |
| 27.5                           | 720,610                                      | 151,414                               | 0.2101         | 0.7899        | 62.41                            |
| 28.5                           | 498,638                                      | 168,357                               | 0.3376         | 0.6624        | 49.30                            |
| 29.5                           | 272,654                                      | 85,706                                | 0.3143         | 0.6857        | 32.65                            |
| 30.5                           | 161,312                                      | 22,043                                | 0.1366         | 0.8634        | 22.39                            |
| 31.5                           | 139,269                                      | 25,587                                | 0.1837         | 0.8163        | 19.33                            |
| 32.5                           | 110,283                                      |                                       | 0.0000         | 1.0000        | 15.78                            |
| 33.5                           | 78,661                                       |                                       | 0.0000         | 1.0000        | 15.78                            |
| 34.5                           | 75,381                                       |                                       | 0.0000         | 1.0000        | 15.78                            |
| 35.5                           | 53,017                                       |                                       | 0.0000         | 1.0000        | 15.78                            |
| 36.5                           | 53,017                                       |                                       | 0.0000         | 1.0000        | 15.78                            |
| 37.5                           | 47,737                                       |                                       | 0.0000         | 1.0000        | 15.78                            |
| 38.5                           | 204,036                                      |                                       | 0.0000         | 1.0000        | 15.78                            |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 382 METER INSTALLATIONS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 39.5                           | 204,036                                      |                                       | 0.0000         | 1.0000        | 15.78                            |
| 40.5                           | 197,036                                      |                                       | 0.0000         | 1.0000        | 15.78                            |
| 41.5                           | 186,814                                      | 103,344                               | 0.5532         | 0.4468        | 15.78                            |
| 42.5                           | 72,739                                       | 58,024                                | 0.7977         | 0.2023        | 7.05                             |
| 43.5                           | 5,465                                        |                                       | 0.0000         | 1.0000        | 1.43                             |
| 44.5                           |                                              |                                       |                |               | 1.43                             |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 382 METER INSTALLATIONS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1979-2023

EXPERIENCE BAND 2014-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 5,870,234                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 6,113,918                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 6,262,530                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 6,360,850                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 7,017,147                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 7,333,985                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 7,653,327                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 7,727,314                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 7,326,843                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 6,903,800                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 6,348,604                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 5,724,889                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 5,306,717                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           | 4,891,123                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 3,949,682                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 3,327,295                                    | 57,649                                | 0.0173         | 0.9827        | 100.00                           |
| 15.5                           | 2,407,710                                    | 29,859                                | 0.0124         | 0.9876        | 98.27                            |
| 16.5                           | 1,795,451                                    |                                       | 0.0000         | 1.0000        | 97.05                            |
| 17.5                           | 1,595,071                                    |                                       | 0.0000         | 1.0000        | 97.05                            |
| 18.5                           | 1,406,723                                    | 22,708                                | 0.0161         | 0.9839        | 97.05                            |
| 19.5                           | 1,239,804                                    |                                       | 0.0000         | 1.0000        | 95.48                            |
| 20.5                           | 1,258,385                                    |                                       | 0.0000         | 1.0000        | 95.48                            |
| 21.5                           | 972,338                                      |                                       | 0.0000         | 1.0000        | 95.48                            |
| 22.5                           | 846,951                                      | 37,696                                | 0.0445         | 0.9555        | 95.48                            |
| 23.5                           | 1,055,671                                    | 29,388                                | 0.0278         | 0.9722        | 91.23                            |
| 24.5                           | 812,894                                      |                                       | 0.0000         | 1.0000        | 88.69                            |
| 25.5                           | 676,386                                      | 45,728                                | 0.0676         | 0.9324        | 88.69                            |
| 26.5                           | 543,756                                      | 27,729                                | 0.0510         | 0.9490        | 82.70                            |
| 27.5                           | 427,455                                      | 72,273                                | 0.1691         | 0.8309        | 78.48                            |
| 28.5                           | 289,693                                      | 49,094                                | 0.1695         | 0.8305        | 65.21                            |
| 29.5                           | 182,973                                      | 38,692                                | 0.2115         | 0.7885        | 54.16                            |
| 30.5                           | 125,644                                      | 22,043                                | 0.1754         | 0.8246        | 42.71                            |
| 31.5                           | 113,823                                      | 25,587                                | 0.2248         | 0.7752        | 35.21                            |
| 32.5                           | 95,569                                       |                                       | 0.0000         | 1.0000        | 27.30                            |
| 33.5                           | 73,196                                       |                                       | 0.0000         | 1.0000        | 27.30                            |
| 34.5                           | 75,381                                       |                                       | 0.0000         | 1.0000        | 27.30                            |
| 35.5                           | 53,017                                       |                                       | 0.0000         | 1.0000        | 27.30                            |
| 36.5                           | 53,017                                       |                                       | 0.0000         | 1.0000        | 27.30                            |
| 37.5                           | 47,737                                       |                                       | 0.0000         | 1.0000        | 27.30                            |
| 38.5                           | 42,668                                       |                                       | 0.0000         | 1.0000        | 27.30                            |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 382 METER INSTALLATIONS

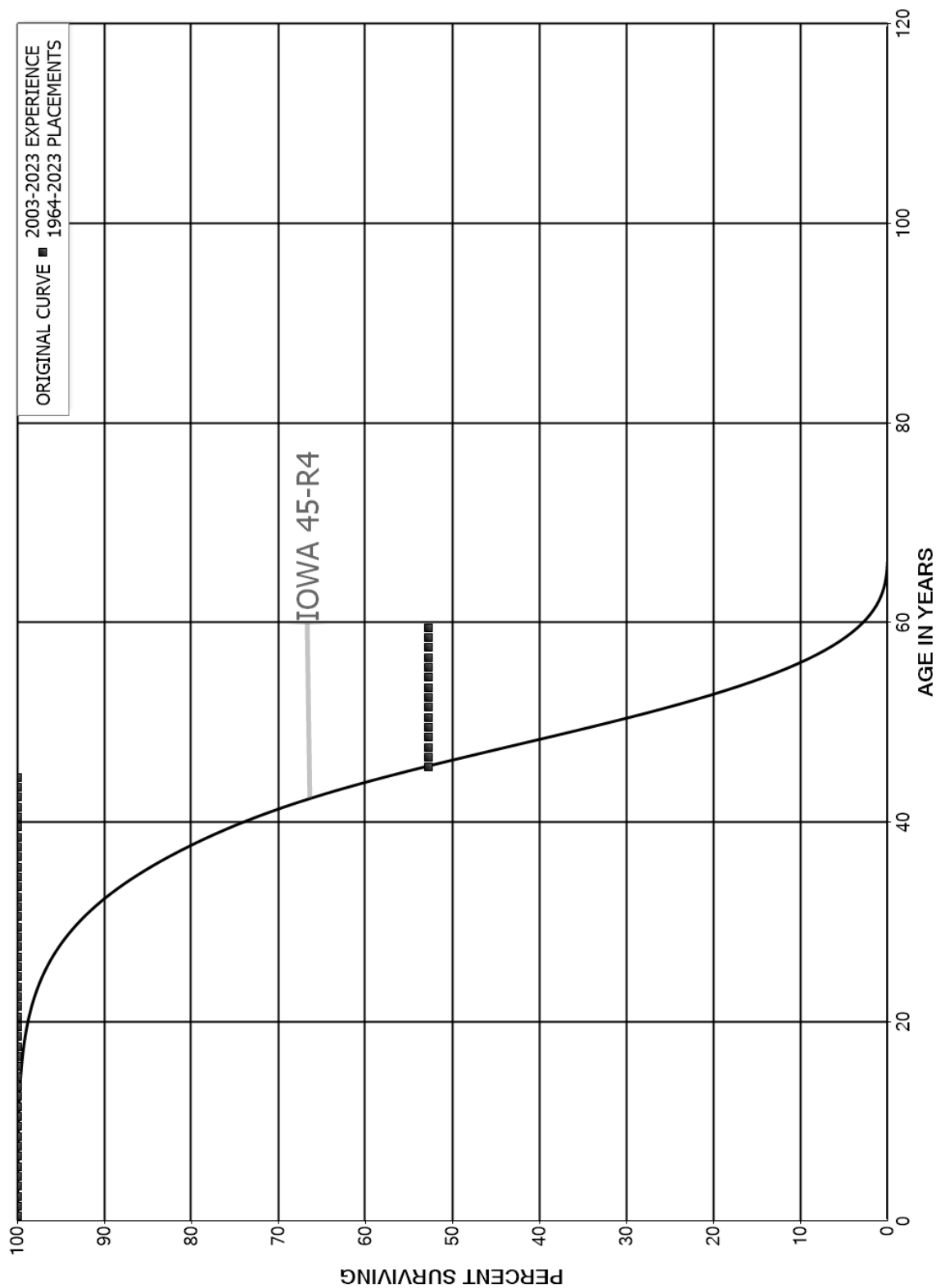
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1979-2023

EXPERIENCE BAND 2014-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 39.5                           | 42,668                                       |                                       | 0.0000         | 1.0000        | 27.30                            |
| 40.5                           | 35,668                                       |                                       | 0.0000         | 1.0000        | 27.30                            |
| 41.5                           | 25,446                                       |                                       | 0.0000         | 1.0000        | 27.30                            |
| 42.5                           | 14,715                                       |                                       | 0.0000         | 1.0000        | 27.30                            |
| 43.5                           | 5,465                                        |                                       | 0.0000         | 1.0000        | 27.30                            |
| 44.5                           |                                              |                                       |                |               | 27.30                            |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 383 HOUSE REGULATORS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 383 HOUSE REGULATORS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 2,812,963                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 2,668,045                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 2,521,302                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 2,364,180                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 2,325,824                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 2,170,359                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 2,038,474                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 1,960,800                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 1,822,660                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 1,753,493                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 1,593,058                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 1,441,693                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 1,263,292                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           | 1,116,912                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 885,951                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 831,994                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 15.5                           | 732,678                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 16.5                           | 619,033                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 17.5                           | 542,183                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 18.5                           | 528,945                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 19.5                           | 515,364                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 20.5                           | 498,236                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 21.5                           | 504,846                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 22.5                           | 494,832                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 23.5                           | 493,417                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 24.5                           | 472,606                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 25.5                           | 454,980                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 26.5                           | 412,534                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 27.5                           | 387,360                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 28.5                           | 364,457                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 29.5                           | 320,518                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 30.5                           | 307,672                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 31.5                           | 307,672                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 32.5                           | 270,564                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 33.5                           | 235,447                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 34.5                           | 197,478                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 35.5                           | 163,900                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 36.5                           | 131,214                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 37.5                           | 114,493                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 38.5                           | 179,664                                      |                                       | 0.0000         | 1.0000        | 100.00                           |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 383 HOUSE REGULATORS

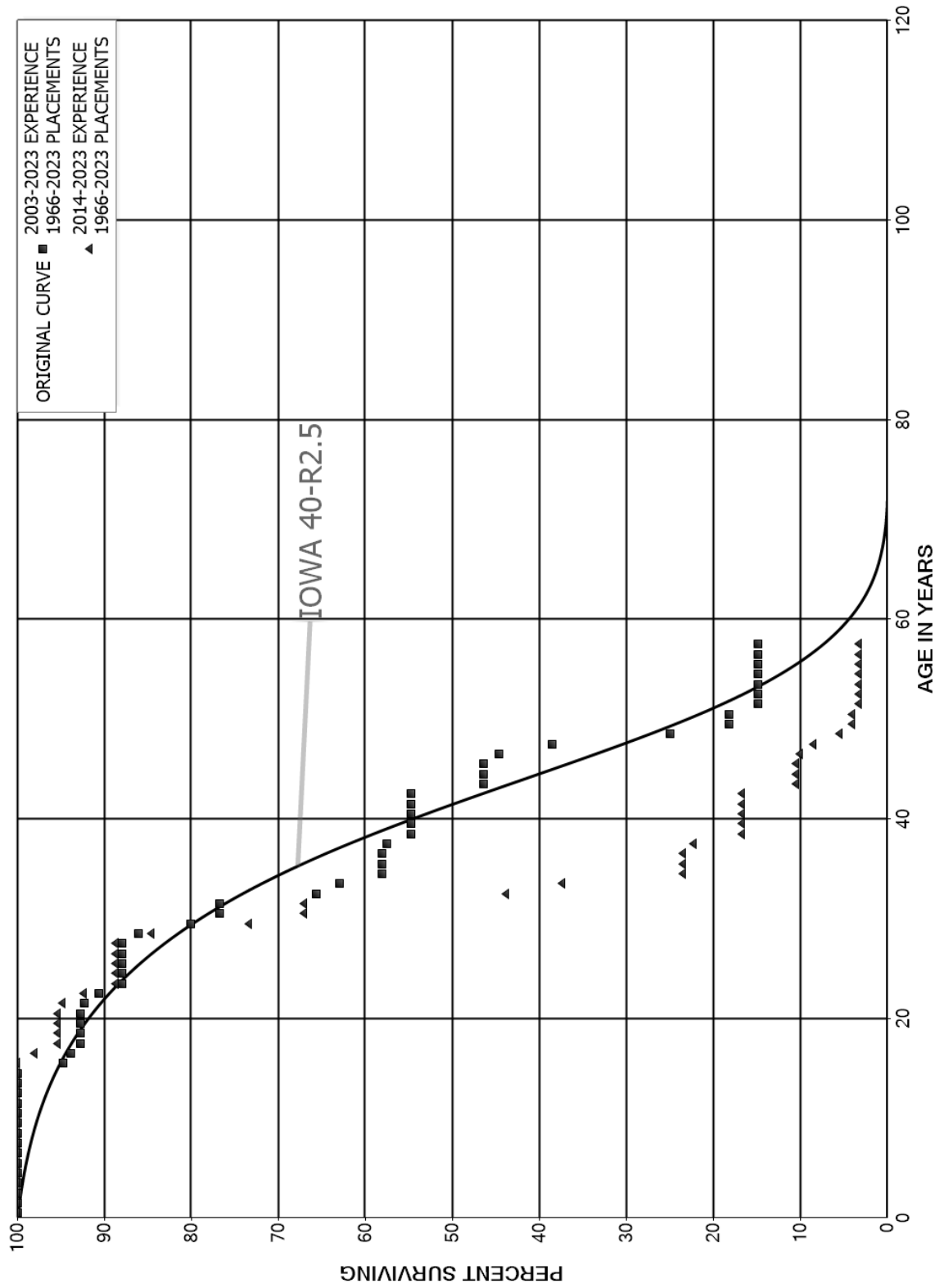
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1964-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 39.5                           | 166,150                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 40.5                           | 156,076                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 41.5                           | 149,547                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 42.5                           | 131,481                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 43.5                           | 114,315                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 44.5                           | 104,813                                      | 49,575                                | 0.4730         | 0.5270        | 100.00                           |
| 45.5                           | 51,159                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 46.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 47.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 48.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 49.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 50.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 51.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 52.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 53.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 54.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 55.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 56.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 57.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 58.5                           | 49,122                                       |                                       | 0.0000         | 1.0000        | 52.70                            |
| 59.5                           |                                              |                                       |                |               | 52.70                            |

VERMONT GAS SYSTEMS, INC.  
 ACCOUNT 385 INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 385 INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1966-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 714,643                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 699,978                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 711,143                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 735,753                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 717,286                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 644,754                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 657,932                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 627,131                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 537,536                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 546,596                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 449,006                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 329,060                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 329,060                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           | 329,060                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 248,660                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 230,537                                      | 12,162                                | 0.0528         | 0.9472        | 100.00                           |
| 15.5                           | 223,098                                      | 2,046                                 | 0.0092         | 0.9908        | 94.72                            |
| 16.5                           | 221,052                                      | 2,637                                 | 0.0119         | 0.9881        | 93.86                            |
| 17.5                           | 231,692                                      |                                       | 0.0000         | 1.0000        | 92.74                            |
| 18.5                           | 239,985                                      |                                       | 0.0000         | 1.0000        | 92.74                            |
| 19.5                           | 255,151                                      |                                       | 0.0000         | 1.0000        | 92.74                            |
| 20.5                           | 255,151                                      | 1,106                                 | 0.0043         | 0.9957        | 92.74                            |
| 21.5                           | 254,045                                      | 4,812                                 | 0.0189         | 0.9811        | 92.33                            |
| 22.5                           | 242,131                                      | 6,988                                 | 0.0289         | 0.9711        | 90.58                            |
| 23.5                           | 194,663                                      |                                       | 0.0000         | 1.0000        | 87.97                            |
| 24.5                           | 194,848                                      |                                       | 0.0000         | 1.0000        | 87.97                            |
| 25.5                           | 175,201                                      |                                       | 0.0000         | 1.0000        | 87.97                            |
| 26.5                           | 174,185                                      |                                       | 0.0000         | 1.0000        | 87.97                            |
| 27.5                           | 121,040                                      | 2,663                                 | 0.0220         | 0.9780        | 87.97                            |
| 28.5                           | 138,257                                      | 9,562                                 | 0.0692         | 0.9308        | 86.03                            |
| 29.5                           | 112,308                                      | 4,723                                 | 0.0421         | 0.9579        | 80.08                            |
| 30.5                           | 111,136                                      |                                       | 0.0000         | 1.0000        | 76.72                            |
| 31.5                           | 113,393                                      | 16,441                                | 0.1450         | 0.8550        | 76.72                            |
| 32.5                           | 111,475                                      | 4,584                                 | 0.0411         | 0.9589        | 65.59                            |
| 33.5                           | 139,012                                      | 10,583                                | 0.0761         | 0.9239        | 62.90                            |
| 34.5                           | 148,893                                      |                                       | 0.0000         | 1.0000        | 58.11                            |
| 35.5                           | 148,215                                      |                                       | 0.0000         | 1.0000        | 58.11                            |
| 36.5                           | 161,317                                      | 1,628                                 | 0.0101         | 0.9899        | 58.11                            |
| 37.5                           | 159,690                                      | 7,890                                 | 0.0494         | 0.9506        | 57.52                            |
| 38.5                           | 147,661                                      |                                       | 0.0000         | 1.0000        | 54.68                            |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 385 INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1966-2023       |                                              |                                       | EXPERIENCE BAND 2003-2023 |               |                                  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 143,951                                      |                                       | 0.0000                    | 1.0000        | 54.68                            |
| 40.5                           | 139,368                                      |                                       | 0.0000                    | 1.0000        | 54.68                            |
| 41.5                           | 139,368                                      |                                       | 0.0000                    | 1.0000        | 54.68                            |
| 42.5                           | 139,368                                      | 21,221                                | 0.1523                    | 0.8477        | 54.68                            |
| 43.5                           | 117,758                                      |                                       | 0.0000                    | 1.0000        | 46.35                            |
| 44.5                           | 114,439                                      |                                       | 0.0000                    | 1.0000        | 46.35                            |
| 45.5                           | 107,375                                      | 3,964                                 | 0.0369                    | 0.9631        | 46.35                            |
| 46.5                           | 103,301                                      | 14,132                                | 0.1368                    | 0.8632        | 44.64                            |
| 47.5                           | 89,169                                       | 31,398                                | 0.3521                    | 0.6479        | 38.54                            |
| 48.5                           | 57,770                                       | 15,699                                | 0.2718                    | 0.7282        | 24.97                            |
| 49.5                           | 41,196                                       |                                       | 0.0000                    | 1.0000        | 18.18                            |
| 50.5                           | 41,196                                       | 7,619                                 | 0.1850                    | 0.8150        | 18.18                            |
| 51.5                           | 24,583                                       |                                       | 0.0000                    | 1.0000        | 14.82                            |
| 52.5                           | 14,025                                       |                                       | 0.0000                    | 1.0000        | 14.82                            |
| 53.5                           | 13,634                                       |                                       | 0.0000                    | 1.0000        | 14.82                            |
| 54.5                           | 12,911                                       |                                       | 0.0000                    | 1.0000        | 14.82                            |
| 55.5                           | 5,483                                        |                                       | 0.0000                    | 1.0000        | 14.82                            |
| 56.5                           | 5,483                                        |                                       | 0.0000                    | 1.0000        | 14.82                            |
| 57.5                           |                                              |                                       |                           |               | 14.82                            |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 385 INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1966-2023

EXPERIENCE BAND 2014-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 461,038                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 578,584                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 578,584                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 548,868                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 609,250                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 545,324                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 545,324                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 460,273                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 370,951                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 356,637                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 253,604                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 121,393                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 121,393                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           | 132,558                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 101,158                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 79,673                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 15.5                           | 99,430                                       | 2,046                                 | 0.0206         | 0.9794        | 100.00                           |
| 16.5                           | 98,400                                       | 2,637                                 | 0.0268         | 0.9732        | 97.94                            |
| 17.5                           | 142,710                                      |                                       | 0.0000         | 1.0000        | 95.32                            |
| 18.5                           | 149,739                                      |                                       | 0.0000         | 1.0000        | 95.32                            |
| 19.5                           | 173,113                                      |                                       | 0.0000         | 1.0000        | 95.32                            |
| 20.5                           | 178,556                                      | 1,106                                 | 0.0062         | 0.9938        | 95.32                            |
| 21.5                           | 189,715                                      | 4,812                                 | 0.0254         | 0.9746        | 94.73                            |
| 22.5                           | 175,784                                      | 6,988                                 | 0.0398         | 0.9602        | 92.32                            |
| 23.5                           | 117,107                                      |                                       | 0.0000         | 1.0000        | 88.65                            |
| 24.5                           | 115,556                                      |                                       | 0.0000         | 1.0000        | 88.65                            |
| 25.5                           | 106,039                                      |                                       | 0.0000         | 1.0000        | 88.65                            |
| 26.5                           | 109,746                                      |                                       | 0.0000         | 1.0000        | 88.65                            |
| 27.5                           | 56,601                                       | 2,663                                 | 0.0471         | 0.9529        | 88.65                            |
| 28.5                           | 72,302                                       | 9,562                                 | 0.1323         | 0.8677        | 84.48                            |
| 29.5                           | 54,646                                       | 4,723                                 | 0.0864         | 0.9136        | 73.31                            |
| 30.5                           | 59,646                                       |                                       | 0.0000         | 1.0000        | 66.97                            |
| 31.5                           | 47,382                                       | 16,441                                | 0.3470         | 0.6530        | 66.97                            |
| 32.5                           | 30,941                                       | 4,584                                 | 0.1481         | 0.8519        | 43.73                            |
| 33.5                           | 28,374                                       | 10,583                                | 0.3730         | 0.6270        | 37.26                            |
| 34.5                           | 26,336                                       |                                       | 0.0000         | 1.0000        | 23.36                            |
| 35.5                           | 32,722                                       |                                       | 0.0000         | 1.0000        | 23.36                            |
| 36.5                           | 32,832                                       | 1,628                                 | 0.0496         | 0.9504        | 23.36                            |
| 37.5                           | 31,204                                       | 7,890                                 | 0.2528         | 0.7472        | 22.20                            |
| 38.5                           | 19,175                                       |                                       | 0.0000         | 1.0000        | 16.59                            |

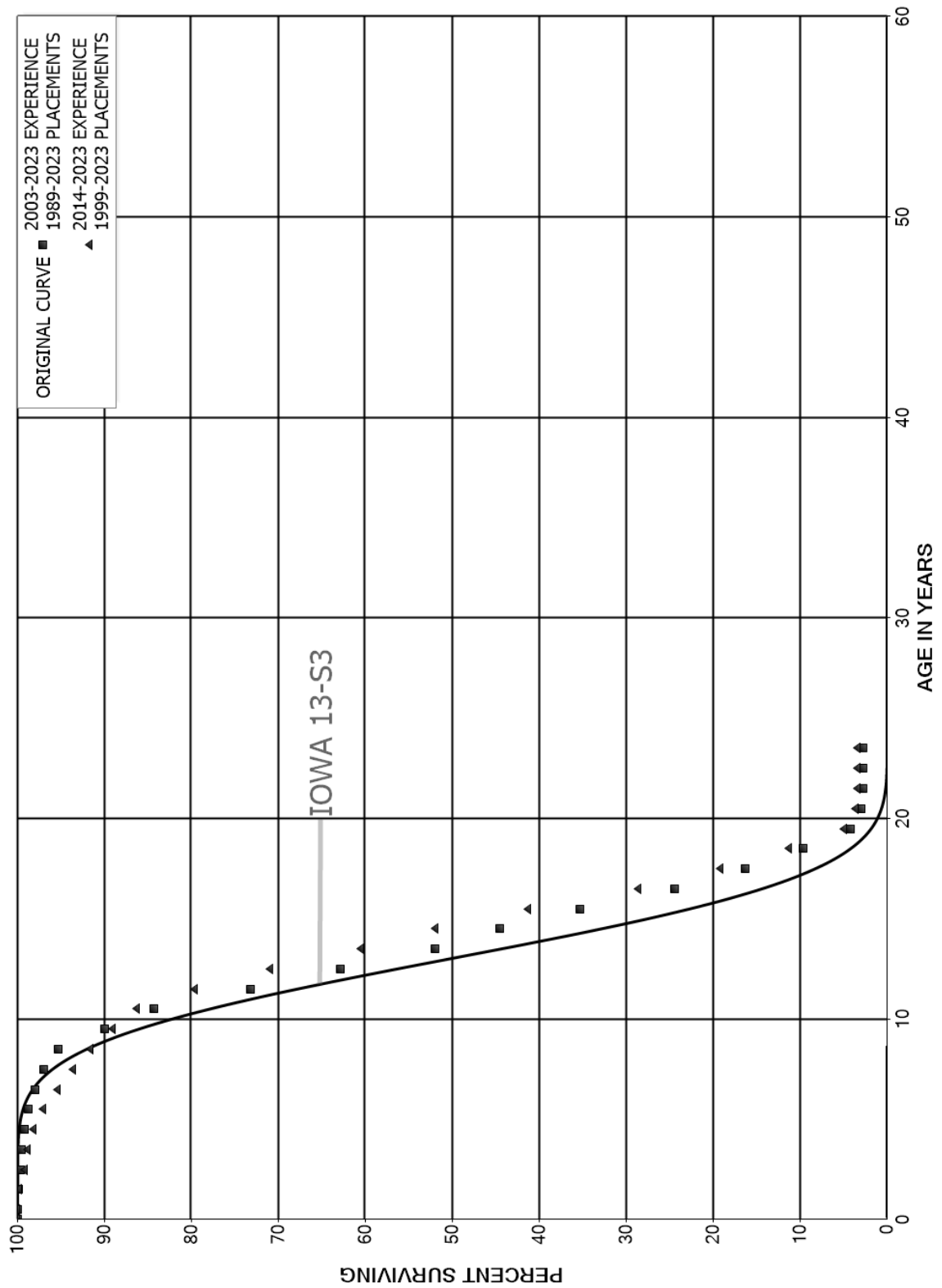
VERMONT GAS SYSTEMS, INC.

ACCOUNT 385 INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1966-2023       |                                              |                                       | EXPERIENCE BAND 2014-2023 |               |                                  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 37,562                                       |                                       | 0.0000                    | 1.0000        | 16.59                            |
| 40.5                           | 32,978                                       |                                       | 0.0000                    | 1.0000        | 16.59                            |
| 41.5                           | 41,972                                       |                                       | 0.0000                    | 1.0000        | 16.59                            |
| 42.5                           | 56,494                                       | 21,221                                | 0.3756                    | 0.6244        | 16.59                            |
| 43.5                           | 49,407                                       |                                       | 0.0000                    | 1.0000        | 10.36                            |
| 44.5                           | 78,209                                       |                                       | 0.0000                    | 1.0000        | 10.36                            |
| 45.5                           | 94,273                                       | 3,964                                 | 0.0420                    | 0.9580        | 10.36                            |
| 46.5                           | 90,199                                       | 14,132                                | 0.1567                    | 0.8433        | 9.92                             |
| 47.5                           | 89,169                                       | 31,398                                | 0.3521                    | 0.6479        | 8.37                             |
| 48.5                           | 57,770                                       | 15,699                                | 0.2718                    | 0.7282        | 5.42                             |
| 49.5                           | 41,196                                       |                                       | 0.0000                    | 1.0000        | 3.95                             |
| 50.5                           | 41,196                                       | 7,619                                 | 0.1850                    | 0.8150        | 3.95                             |
| 51.5                           | 24,583                                       |                                       | 0.0000                    | 1.0000        | 3.22                             |
| 52.5                           | 14,025                                       |                                       | 0.0000                    | 1.0000        | 3.22                             |
| 53.5                           | 13,634                                       |                                       | 0.0000                    | 1.0000        | 3.22                             |
| 54.5                           | 12,911                                       |                                       | 0.0000                    | 1.0000        | 3.22                             |
| 55.5                           | 5,483                                        |                                       | 0.0000                    | 1.0000        | 3.22                             |
| 56.5                           | 5,483                                        |                                       | 0.0000                    | 1.0000        | 3.22                             |
| 57.5                           |                                              |                                       |                           |               | 3.22                             |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 386.1 WATER HEATERS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 386.1 WATER HEATERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1989-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 25,325,376                                   | 8,957                                 | 0.0004         | 0.9996        | 100.00                           |
| 0.5                            | 24,990,485                                   | 26,726                                | 0.0011         | 0.9989        | 99.96                            |
| 1.5                            | 24,360,319                                   | 65,136                                | 0.0027         | 0.9973        | 99.86                            |
| 2.5                            | 25,231,544                                   | 33,893                                | 0.0013         | 0.9987        | 99.59                            |
| 3.5                            | 24,986,346                                   | 79,296                                | 0.0032         | 0.9968        | 99.46                            |
| 4.5                            | 25,126,888                                   | 114,138                               | 0.0045         | 0.9955        | 99.14                            |
| 5.5                            | 25,394,239                                   | 201,934                               | 0.0080         | 0.9920        | 98.69                            |
| 6.5                            | 24,535,529                                   | 227,850                               | 0.0093         | 0.9907        | 97.91                            |
| 7.5                            | 23,444,134                                   | 408,874                               | 0.0174         | 0.9826        | 97.00                            |
| 8.5                            | 22,343,240                                   | 1,244,420                             | 0.0557         | 0.9443        | 95.31                            |
| 9.5                            | 20,293,655                                   | 1,286,089                             | 0.0634         | 0.9366        | 90.00                            |
| 10.5                           | 18,397,714                                   | 2,431,896                             | 0.1322         | 0.8678        | 84.29                            |
| 11.5                           | 15,884,121                                   | 2,250,185                             | 0.1417         | 0.8583        | 73.15                            |
| 12.5                           | 13,693,936                                   | 2,358,767                             | 0.1722         | 0.8278        | 62.79                            |
| 13.5                           | 11,367,427                                   | 1,622,030                             | 0.1427         | 0.8573        | 51.97                            |
| 14.5                           | 9,745,398                                    | 2,032,965                             | 0.2086         | 0.7914        | 44.56                            |
| 15.5                           | 7,712,433                                    | 2,365,113                             | 0.3067         | 0.6933        | 35.26                            |
| 16.5                           | 5,347,320                                    | 1,785,002                             | 0.3338         | 0.6662        | 24.45                            |
| 17.5                           | 3,562,318                                    | 1,459,977                             | 0.4098         | 0.5902        | 16.29                            |
| 18.5                           | 2,102,341                                    | 1,198,681                             | 0.5702         | 0.4298        | 9.61                             |
| 19.5                           | 903,661                                      | 254,011                               | 0.2811         | 0.7189        | 4.13                             |
| 20.5                           | 649,649                                      | 42,929                                | 0.0661         | 0.9339        | 2.97                             |
| 21.5                           | 267,774                                      |                                       | 0.0000         | 1.0000        | 2.77                             |
| 22.5                           | 238,447                                      |                                       | 0.0000         | 1.0000        | 2.77                             |
| 23.5                           |                                              |                                       |                |               | 2.77                             |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 386.1 WATER HEATERS

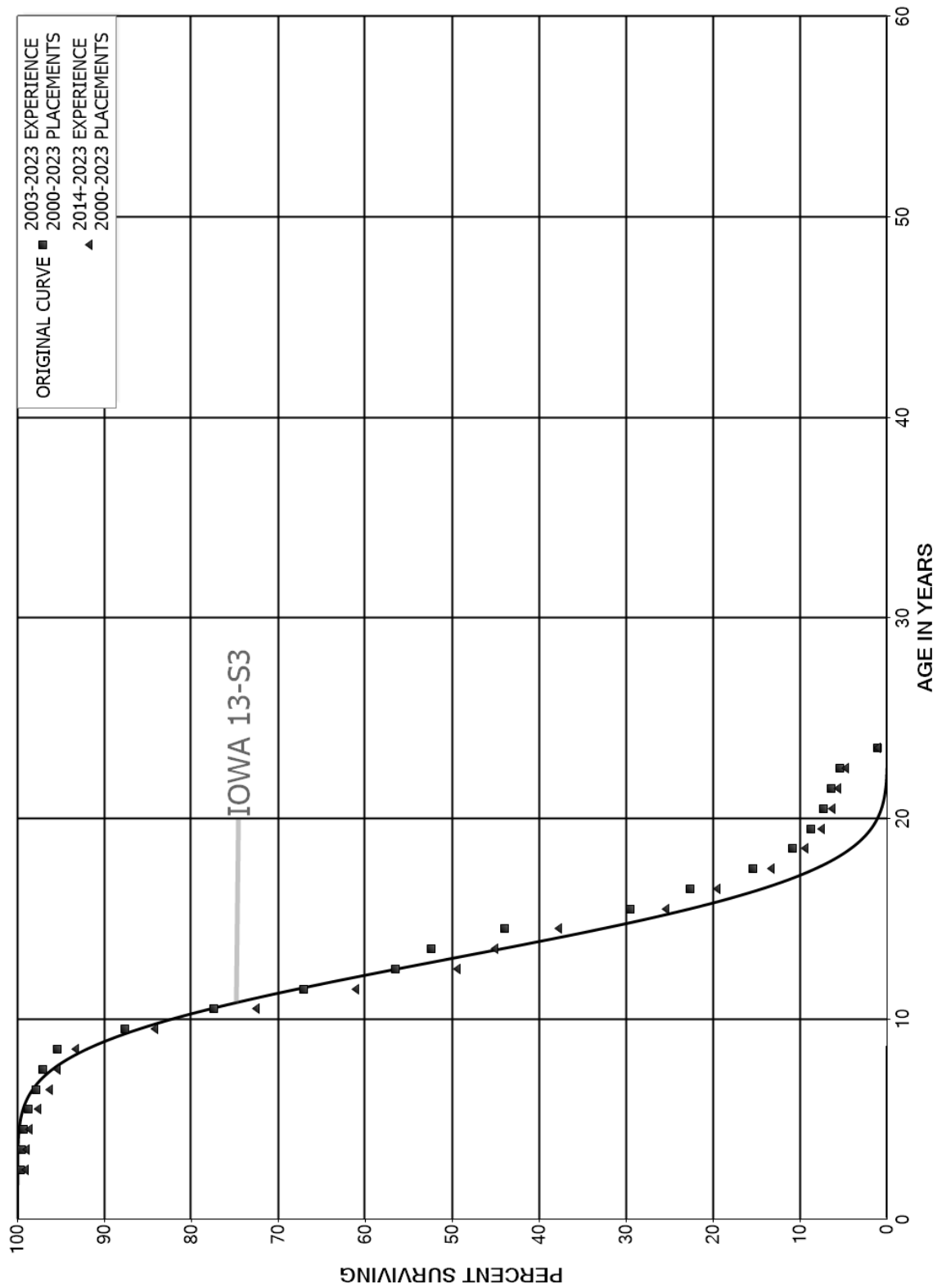
ORIGINAL LIFE TABLE

PLACEMENT BAND 1999-2023

EXPERIENCE BAND 2014-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 10,772,533                                   | 8,957                                 | 0.0008         | 0.9992        | 100.00                           |
| 0.5                            | 10,832,699                                   | 26,726                                | 0.0025         | 0.9975        | 99.92                            |
| 1.5                            | 10,715,131                                   | 65,136                                | 0.0061         | 0.9939        | 99.67                            |
| 2.5                            | 10,725,133                                   | 33,893                                | 0.0032         | 0.9968        | 99.06                            |
| 3.5                            | 10,920,527                                   | 79,296                                | 0.0073         | 0.9927        | 98.75                            |
| 4.5                            | 10,860,769                                   | 114,138                               | 0.0105         | 0.9895        | 98.03                            |
| 5.5                            | 11,635,290                                   | 201,934                               | 0.0174         | 0.9826        | 97.00                            |
| 6.5                            | 12,207,963                                   | 227,850                               | 0.0187         | 0.9813        | 95.32                            |
| 7.5                            | 12,694,303                                   | 275,956                               | 0.0217         | 0.9783        | 93.54                            |
| 8.5                            | 13,118,928                                   | 373,712                               | 0.0285         | 0.9715        | 91.51                            |
| 9.5                            | 13,018,155                                   | 403,925                               | 0.0310         | 0.9690        | 88.90                            |
| 10.5                           | 13,479,067                                   | 1,035,476                             | 0.0768         | 0.9232        | 86.14                            |
| 11.5                           | 12,980,613                                   | 1,421,526                             | 0.1095         | 0.8905        | 79.53                            |
| 12.5                           | 12,223,662                                   | 1,801,309                             | 0.1474         | 0.8526        | 70.82                            |
| 13.5                           | 11,087,604                                   | 1,562,030                             | 0.1409         | 0.8591        | 60.38                            |
| 14.5                           | 9,713,140                                    | 2,000,707                             | 0.2060         | 0.7940        | 51.87                            |
| 15.5                           | 7,712,433                                    | 2,365,113                             | 0.3067         | 0.6933        | 41.19                            |
| 16.5                           | 5,347,320                                    | 1,785,002                             | 0.3338         | 0.6662        | 28.56                            |
| 17.5                           | 3,562,318                                    | 1,459,977                             | 0.4098         | 0.5902        | 19.02                            |
| 18.5                           | 2,102,341                                    | 1,198,681                             | 0.5702         | 0.4298        | 11.23                            |
| 19.5                           | 903,661                                      | 254,011                               | 0.2811         | 0.7189        | 4.83                             |
| 20.5                           | 649,649                                      | 42,929                                | 0.0661         | 0.9339        | 3.47                             |
| 21.5                           | 267,774                                      |                                       | 0.0000         | 1.0000        | 3.24                             |
| 22.5                           | 238,447                                      |                                       | 0.0000         | 1.0000        | 3.24                             |
| 23.5                           |                                              |                                       |                |               | 3.24                             |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 386.2 CONVERSION BURNERS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 386.2 CONVERSION BURNERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 2000-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 6,803,341                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 6,773,484                                    | 15,048                                | 0.0022         | 0.9978        | 100.00                           |
| 1.5                            | 6,681,841                                    | 13,916                                | 0.0021         | 0.9979        | 99.78                            |
| 2.5                            | 7,260,543                                    | 5,644                                 | 0.0008         | 0.9992        | 99.57                            |
| 3.5                            | 7,192,809                                    | 13,868                                | 0.0019         | 0.9981        | 99.49                            |
| 4.5                            | 7,072,624                                    | 40,050                                | 0.0057         | 0.9943        | 99.30                            |
| 5.5                            | 6,839,471                                    | 65,485                                | 0.0096         | 0.9904        | 98.74                            |
| 6.5                            | 6,592,615                                    | 48,306                                | 0.0073         | 0.9927        | 97.79                            |
| 7.5                            | 6,441,455                                    | 111,074                               | 0.0172         | 0.9828        | 97.08                            |
| 8.5                            | 6,133,542                                    | 502,918                               | 0.0820         | 0.9180        | 95.40                            |
| 9.5                            | 5,572,726                                    | 646,203                               | 0.1160         | 0.8840        | 87.58                            |
| 10.5                           | 4,926,523                                    | 657,946                               | 0.1336         | 0.8664        | 77.42                            |
| 11.5                           | 4,268,577                                    | 670,665                               | 0.1571         | 0.8429        | 67.08                            |
| 12.5                           | 3,597,912                                    | 261,449                               | 0.0727         | 0.9273        | 56.54                            |
| 13.5                           | 3,336,463                                    | 540,119                               | 0.1619         | 0.8381        | 52.44                            |
| 14.5                           | 2,796,344                                    | 921,635                               | 0.3296         | 0.6704        | 43.95                            |
| 15.5                           | 1,874,709                                    | 434,973                               | 0.2320         | 0.7680        | 29.46                            |
| 16.5                           | 1,439,736                                    | 458,157                               | 0.3182         | 0.6818        | 22.63                            |
| 17.5                           | 981,579                                      | 288,868                               | 0.2943         | 0.7057        | 15.43                            |
| 18.5                           | 692,711                                      | 140,003                               | 0.2021         | 0.7979        | 10.89                            |
| 19.5                           | 552,707                                      | 91,362                                | 0.1653         | 0.8347        | 8.69                             |
| 20.5                           | 461,345                                      | 54,933                                | 0.1191         | 0.8809        | 7.25                             |
| 21.5                           | 406,412                                      | 66,393                                | 0.1634         | 0.8366        | 6.39                             |
| 22.5                           | 331,356                                      | 264,194                               | 0.7973         | 0.2027        | 5.34                             |
| 23.5                           |                                              |                                       |                |               | 1.08                             |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 386.2 CONVERSION BURNERS

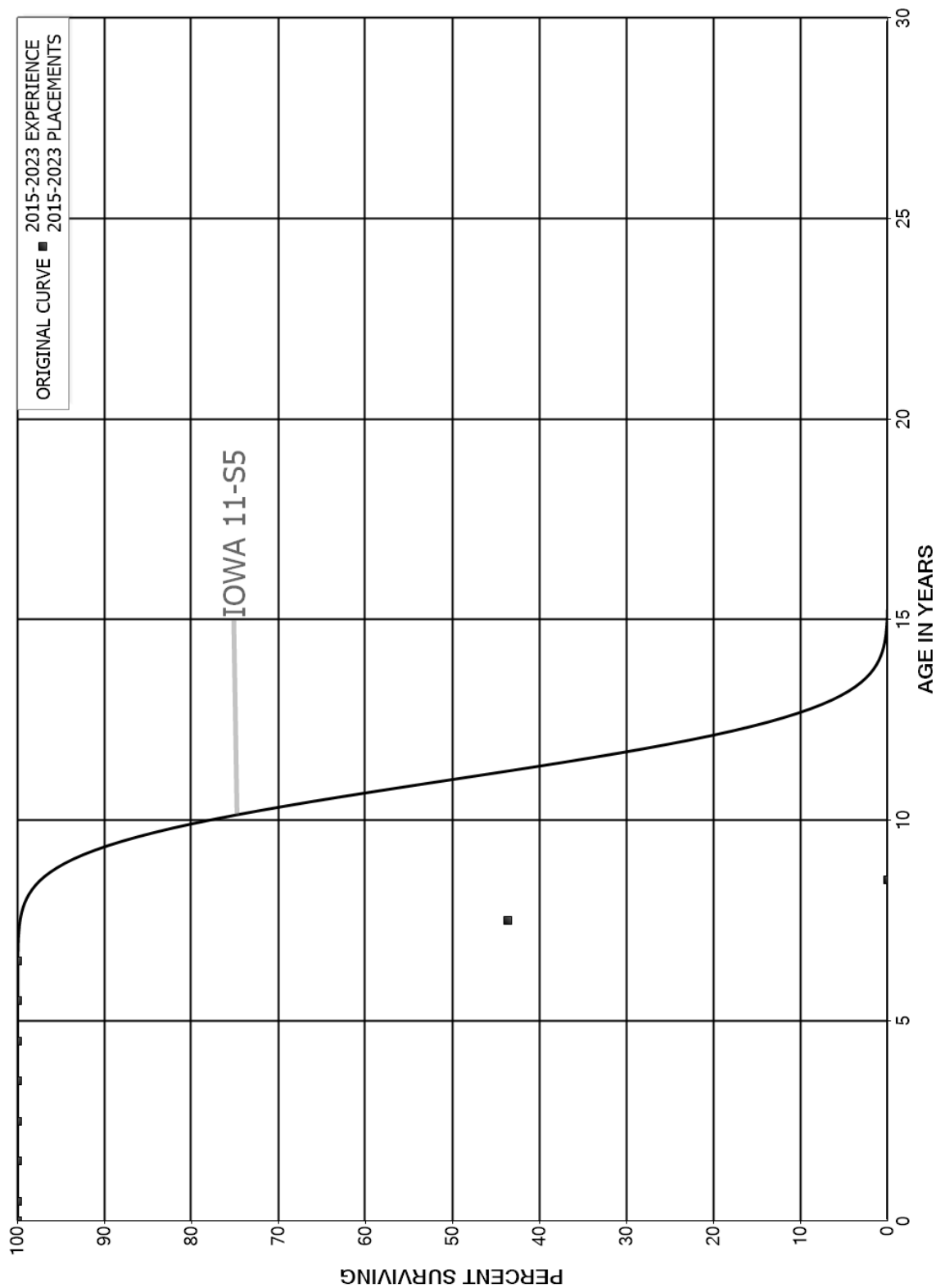
ORIGINAL LIFE TABLE

PLACEMENT BAND 2000-2023

EXPERIENCE BAND 2014-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 2,012,287                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 2,590,449                                    | 15,048                                | 0.0058         | 0.9942        | 100.00                           |
| 1.5                            | 3,084,742                                    | 13,916                                | 0.0045         | 0.9955        | 99.42                            |
| 2.5                            | 3,662,631                                    | 5,644                                 | 0.0015         | 0.9985        | 98.97                            |
| 3.5                            | 3,852,717                                    | 13,868                                | 0.0036         | 0.9964        | 98.82                            |
| 4.5                            | 4,247,479                                    | 40,050                                | 0.0094         | 0.9906        | 98.46                            |
| 5.5                            | 4,855,589                                    | 65,485                                | 0.0135         | 0.9865        | 97.53                            |
| 6.5                            | 4,918,112                                    | 48,306                                | 0.0098         | 0.9902        | 96.22                            |
| 7.5                            | 5,145,135                                    | 111,074                               | 0.0216         | 0.9784        | 95.27                            |
| 8.5                            | 5,096,849                                    | 502,918                               | 0.0987         | 0.9013        | 93.22                            |
| 9.5                            | 4,666,889                                    | 646,203                               | 0.1385         | 0.8615        | 84.02                            |
| 10.5                           | 4,144,851                                    | 657,946                               | 0.1587         | 0.8413        | 72.39                            |
| 11.5                           | 3,525,089                                    | 670,665                               | 0.1903         | 0.8097        | 60.89                            |
| 12.5                           | 2,926,433                                    | 261,449                               | 0.0893         | 0.9107        | 49.31                            |
| 13.5                           | 3,336,463                                    | 540,119                               | 0.1619         | 0.8381        | 44.90                            |
| 14.5                           | 2,796,344                                    | 921,635                               | 0.3296         | 0.6704        | 37.63                            |
| 15.5                           | 1,874,709                                    | 434,973                               | 0.2320         | 0.7680        | 25.23                            |
| 16.5                           | 1,439,736                                    | 458,157                               | 0.3182         | 0.6818        | 19.38                            |
| 17.5                           | 981,579                                      | 288,868                               | 0.2943         | 0.7057        | 13.21                            |
| 18.5                           | 692,711                                      | 140,003                               | 0.2021         | 0.7979        | 9.32                             |
| 19.5                           | 552,707                                      | 91,362                                | 0.1653         | 0.8347        | 7.44                             |
| 20.5                           | 461,345                                      | 54,933                                | 0.1191         | 0.8809        | 6.21                             |
| 21.5                           | 406,412                                      | 66,393                                | 0.1634         | 0.8366        | 5.47                             |
| 22.5                           | 331,356                                      | 264,194                               | 0.7973         | 0.2027        | 4.58                             |
| 23.5                           |                                              |                                       |                |               | 0.93                             |

VERMONT GAS SYSTEMS, INC.  
 ACCOUNT 386.5 STEAM HEATERS  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



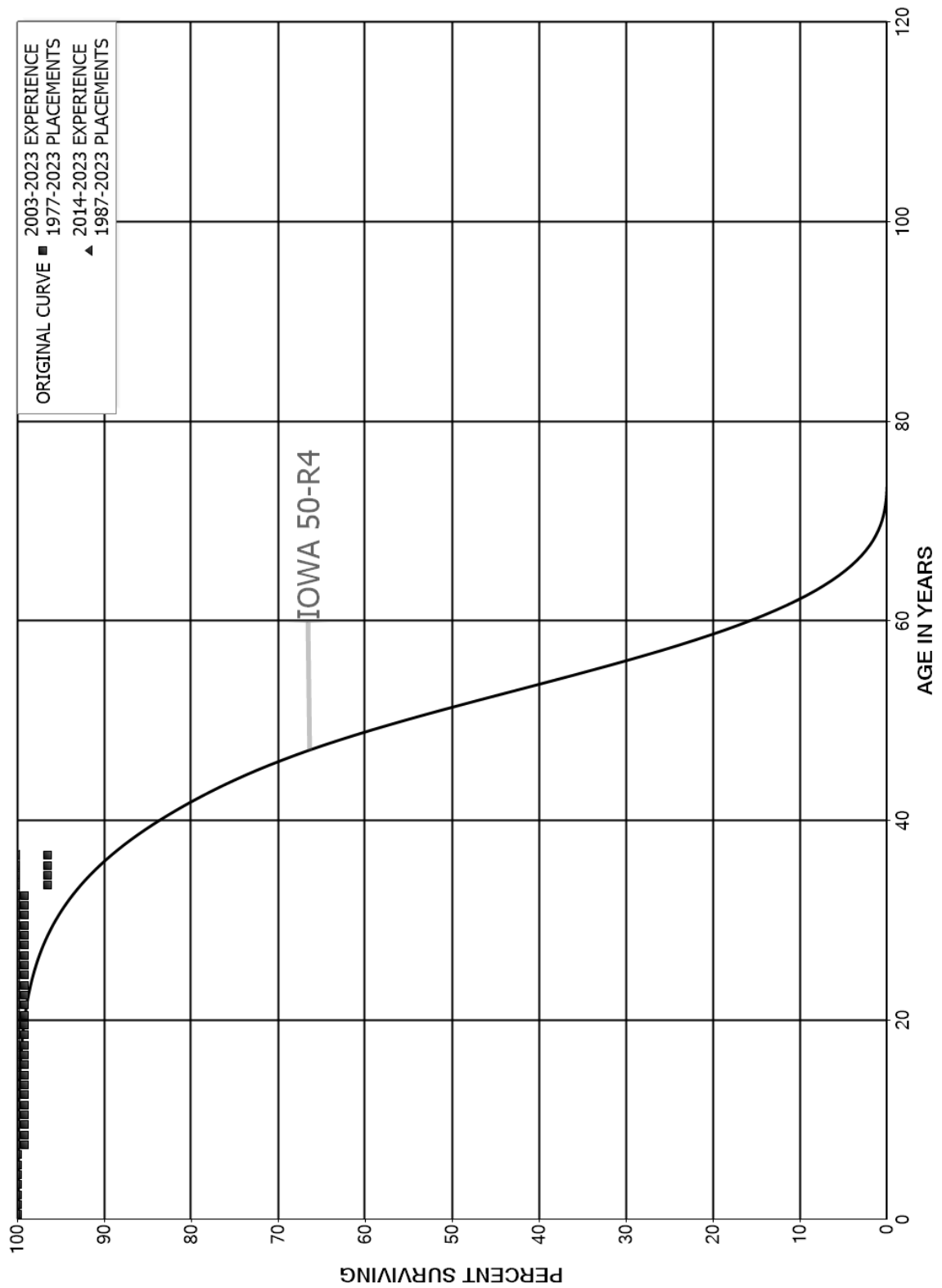
VERMONT GAS SYSTEMS, INC.

ACCOUNT 386.5 STEAM HEATERS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 2015-2023       |                                              |                                       | EXPERIENCE BAND 2015-2023 |               |                                  |  |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------|---------------|----------------------------------|--|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |  |
| 0.0                            | 217,075                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |  |
| 0.5                            | 216,515                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |  |
| 1.5                            | 214,758                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |  |
| 2.5                            | 214,758                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |  |
| 3.5                            | 214,483                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |  |
| 4.5                            | 209,635                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |  |
| 5.5                            | 140,109                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |  |
| 6.5                            | 88,560                                       | 49,886                                | 0.5633                    | 0.4367        | 100.00                           |  |
| 7.5                            | 26,191                                       | 26,191                                | 1.0000                    |               | 43.67                            |  |
| 8.5                            |                                              |                                       |                           |               |                                  |  |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 390 STRUCTURES AND IMPROVEMENTS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 390 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1977-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 3,336,388                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 3,321,465                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 3,293,518                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 3,478,397                                    | 6                                     | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 3,454,217                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 3,275,726                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 3,242,721                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 3,107,769                                    | 24,998                                | 0.0080         | 0.9920        | 100.00                           |
| 7.5                            | 2,750,904                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 8.5                            | 2,139,212                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 9.5                            | 1,962,623                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 10.5                           | 1,850,529                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 11.5                           | 1,682,292                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 12.5                           | 1,651,132                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 13.5                           | 1,464,089                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 14.5                           | 1,388,220                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 15.5                           | 2,644,761                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 16.5                           | 2,324,298                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 17.5                           | 1,876,227                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 18.5                           | 1,830,752                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 19.5                           | 1,791,104                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 20.5                           | 1,763,729                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 21.5                           | 1,719,156                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 22.5                           | 1,701,243                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 23.5                           | 1,437,219                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 24.5                           | 1,435,801                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 25.5                           | 1,465,119                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 26.5                           | 1,431,133                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 27.5                           | 1,412,542                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 28.5                           | 1,401,206                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 29.5                           | 1,394,401                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 30.5                           | 1,394,401                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 31.5                           | 1,394,401                                    |                                       | 0.0000         | 1.0000        | 99.20                            |
| 32.5                           | 1,394,401                                    | 38,568                                | 0.0277         | 0.9723        | 99.20                            |
| 33.5                           | 1,355,833                                    |                                       | 0.0000         | 1.0000        | 96.45                            |
| 34.5                           | 1,355,833                                    |                                       | 0.0000         | 1.0000        | 96.45                            |
| 35.5                           | 1,355,833                                    |                                       | 0.0000         | 1.0000        | 96.45                            |
| 36.5                           |                                              |                                       |                |               | 96.45                            |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 390 STRUCTURES AND IMPROVEMENTS

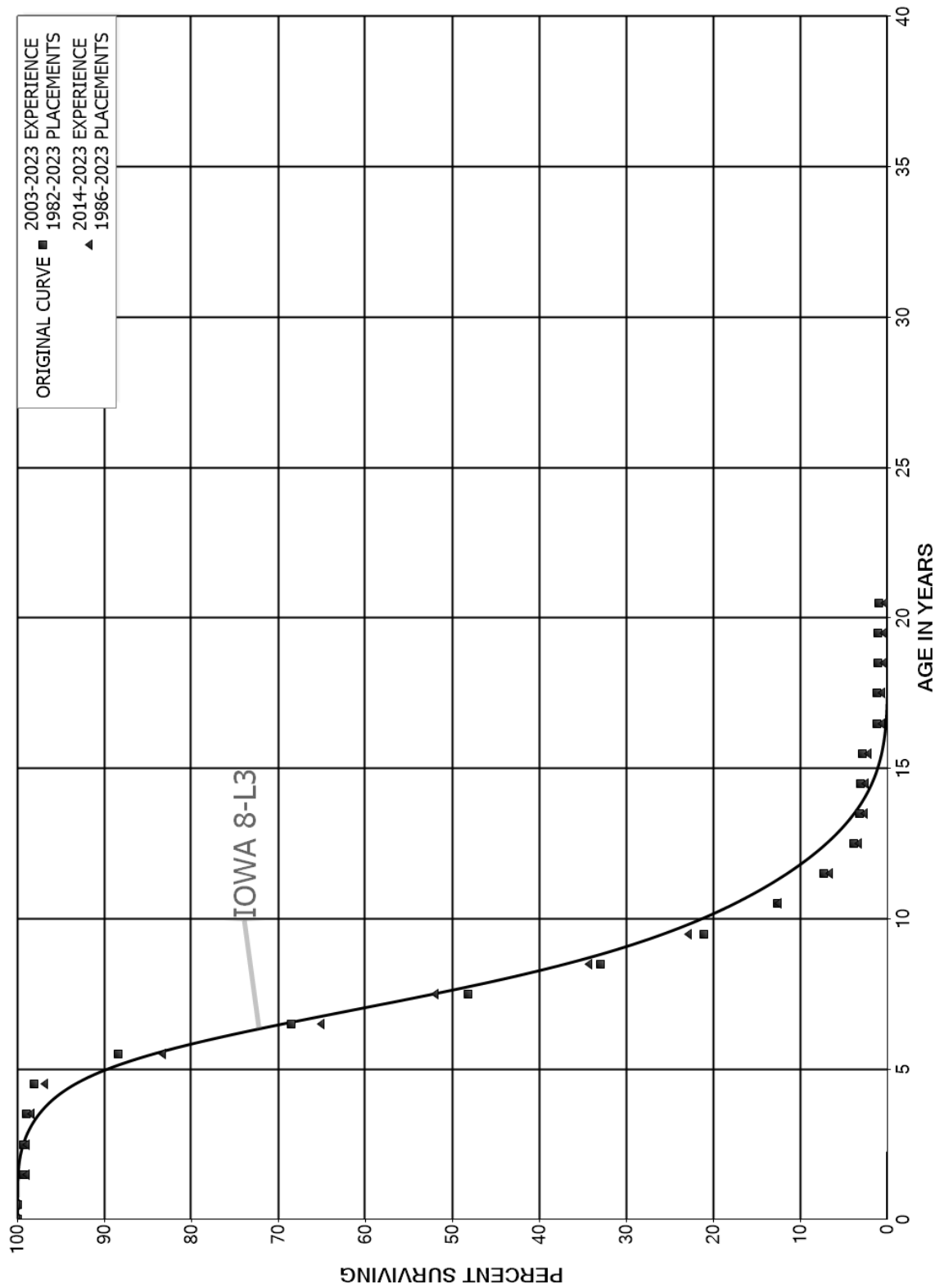
ORIGINAL LIFE TABLE

PLACEMENT BAND 1987-2023

EXPERIENCE BAND 2014-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 1,756,657                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 1,809,255                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 1,931,632                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 1,883,647                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 2,045,099                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 1,933,226                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 1,965,528                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 2,132,447                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 2,237,315                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 1,664,293                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 1,527,352                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 1,442,634                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 1,318,969                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           | 1,305,722                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 13.5                           | 1,382,703                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 14.5                           | 1,308,252                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 15.5                           | 1,218,210                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 16.5                           | 931,733                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 17.5                           | 502,253                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 18.5                           | 468,114                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 19.5                           | 435,270                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 20.5                           | 407,895                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 21.5                           | 363,323                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 22.5                           | 345,410                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 23.5                           | 81,385                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 24.5                           | 79,968                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 25.5                           | 70,718                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 26.5                           | 1,392,565                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 27.5                           | 1,373,974                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 28.5                           | 1,362,638                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 29.5                           | 1,355,833                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 30.5                           | 1,355,833                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 31.5                           | 1,355,833                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 32.5                           | 1,355,833                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 33.5                           | 1,355,833                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 34.5                           | 1,355,833                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 35.5                           | 1,355,833                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 36.5                           |                                              |                                       |                |               | 100.00                           |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 392 TRANSPORTATION EQUIPMENT  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 392 TRANSPORTATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1982-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 6,582,615                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 6,532,393                                    | 45,933                                | 0.0070         | 0.9930        | 100.00                           |
| 1.5                            | 6,113,139                                    |                                       | 0.0000         | 1.0000        | 99.30                            |
| 2.5                            | 6,029,370                                    | 20,323                                | 0.0034         | 0.9966        | 99.30                            |
| 3.5                            | 5,563,023                                    | 52,516                                | 0.0094         | 0.9906        | 98.96                            |
| 4.5                            | 5,247,144                                    | 516,150                               | 0.0984         | 0.9016        | 98.03                            |
| 5.5                            | 4,670,152                                    | 1,051,623                             | 0.2252         | 0.7748        | 88.39                            |
| 6.5                            | 3,431,325                                    | 1,018,955                             | 0.2970         | 0.7030        | 68.48                            |
| 7.5                            | 2,227,806                                    | 704,744                               | 0.3163         | 0.6837        | 48.15                            |
| 8.5                            | 1,455,760                                    | 522,610                               | 0.3590         | 0.6410        | 32.92                            |
| 9.5                            | 895,154                                      | 357,664                               | 0.3996         | 0.6004        | 21.10                            |
| 10.5                           | 555,575                                      | 237,306                               | 0.4271         | 0.5729        | 12.67                            |
| 11.5                           | 318,270                                      | 151,847                               | 0.4771         | 0.5229        | 7.26                             |
| 12.5                           | 166,422                                      | 26,079                                | 0.1567         | 0.8433        | 3.79                             |
| 13.5                           | 140,343                                      | 5,402                                 | 0.0385         | 0.9615        | 3.20                             |
| 14.5                           | 138,706                                      | 13,341                                | 0.0962         | 0.9038        | 3.08                             |
| 15.5                           | 125,365                                      | 71,332                                | 0.5690         | 0.4310        | 2.78                             |
| 16.5                           | 52,542                                       |                                       | 0.0000         | 1.0000        | 1.20                             |
| 17.5                           | 52,542                                       | 7,275                                 | 0.1385         | 0.8615        | 1.20                             |
| 18.5                           | 45,267                                       |                                       | 0.0000         | 1.0000        | 1.03                             |
| 19.5                           | 45,245                                       | 2,406                                 | 0.0532         | 0.9468        | 1.03                             |
| 20.5                           | 44,603                                       |                                       | 0.0000         | 1.0000        | 0.98                             |
| 21.5                           | 44,603                                       | 382                                   | 0.0086         | 0.9914        | 0.98                             |
| 22.5                           | 44,221                                       |                                       | 0.0000         | 1.0000        | 0.97                             |
| 23.5                           | 44,221                                       |                                       | 0.0000         | 1.0000        | 0.97                             |
| 24.5                           | 41,458                                       |                                       | 0.0000         | 1.0000        | 0.97                             |
| 25.5                           | 41,458                                       |                                       | 0.0000         | 1.0000        | 0.97                             |
| 26.5                           | 36,292                                       |                                       | 0.0000         | 1.0000        | 0.97                             |
| 27.5                           | 36,292                                       | 1,764                                 | 0.0486         | 0.9514        | 0.97                             |
| 28.5                           | 34,528                                       |                                       | 0.0000         | 1.0000        | 0.92                             |
| 29.5                           | 34,528                                       |                                       | 0.0000         | 1.0000        | 0.92                             |
| 30.5                           | 34,528                                       |                                       | 0.0000         | 1.0000        | 0.92                             |
| 31.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.92                             |
| 32.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.92                             |
| 33.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.92                             |
| 34.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.92                             |
| 35.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.92                             |
| 36.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.92                             |
| 37.5                           |                                              |                                       |                |               | 0.92                             |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 392 TRANSPORTATION EQUIPMENT

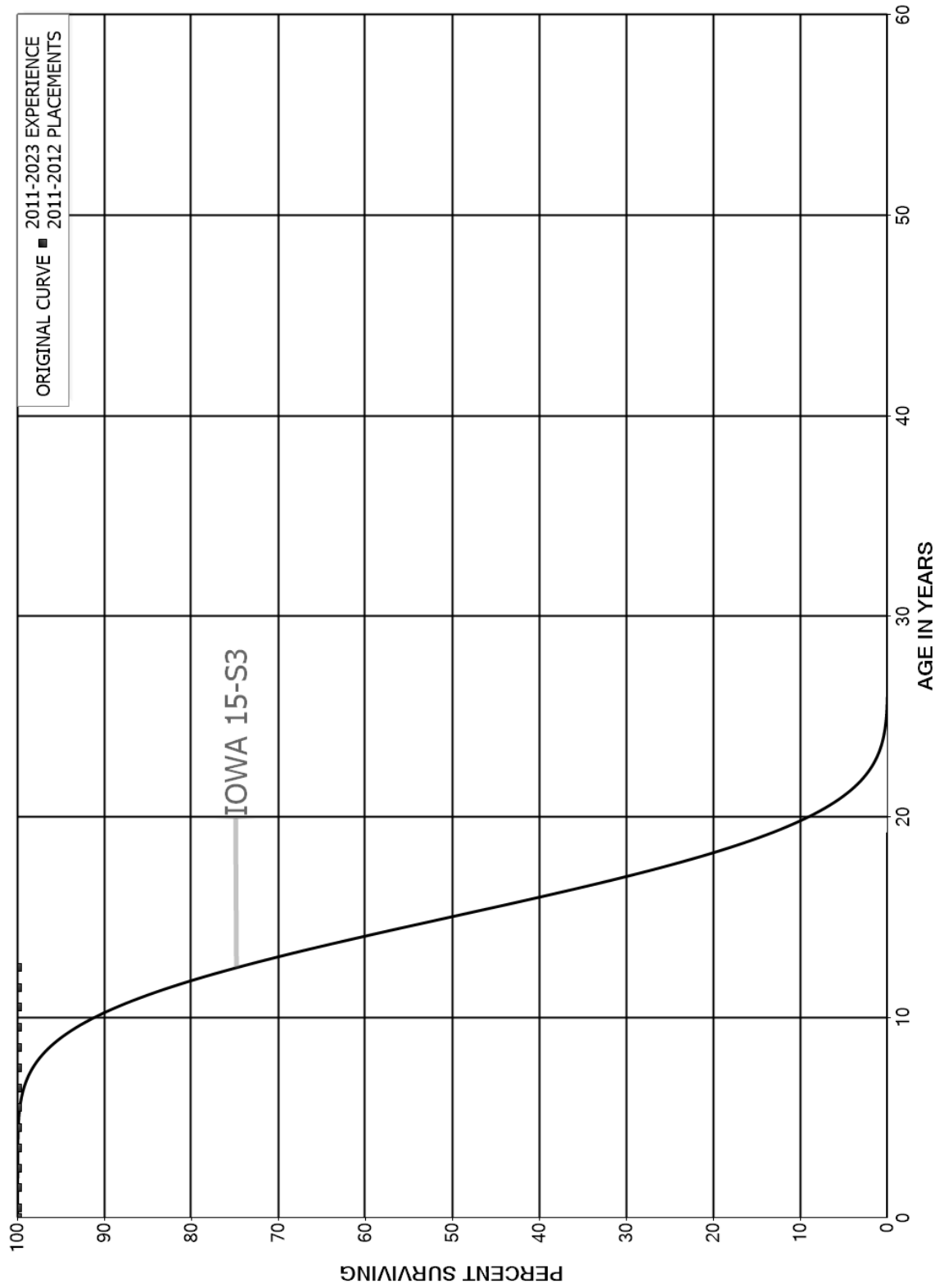
ORIGINAL LIFE TABLE

PLACEMENT BAND 1986-2023

EXPERIENCE BAND 2014-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 3,654,146                                    |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 3,879,090                                    | 45,933                                | 0.0118         | 0.9882        | 100.00                           |
| 1.5                            | 3,511,095                                    |                                       | 0.0000         | 1.0000        | 98.82                            |
| 2.5                            | 3,537,223                                    | 20,323                                | 0.0057         | 0.9943        | 98.82                            |
| 3.5                            | 3,285,058                                    | 52,516                                | 0.0160         | 0.9840        | 98.25                            |
| 4.5                            | 3,165,944                                    | 443,808                               | 0.1402         | 0.8598        | 96.68                            |
| 5.5                            | 2,752,157                                    | 602,626                               | 0.2190         | 0.7810        | 83.13                            |
| 6.5                            | 2,085,836                                    | 420,965                               | 0.2018         | 0.7982        | 64.92                            |
| 7.5                            | 1,591,937                                    | 542,518                               | 0.3408         | 0.6592        | 51.82                            |
| 8.5                            | 1,157,880                                    | 387,689                               | 0.3348         | 0.6652        | 34.16                            |
| 9.5                            | 790,214                                      | 357,664                               | 0.4526         | 0.5474        | 22.72                            |
| 10.5                           | 500,598                                      | 237,306                               | 0.4740         | 0.5260        | 12.44                            |
| 11.5                           | 263,292                                      | 137,702                               | 0.5230         | 0.4770        | 6.54                             |
| 12.5                           | 127,995                                      | 26,079                                | 0.2037         | 0.7963        | 3.12                             |
| 13.5                           | 101,917                                      | 5,402                                 | 0.0530         | 0.9470        | 2.48                             |
| 14.5                           | 97,368                                       | 13,341                                | 0.1370         | 0.8630        | 2.35                             |
| 15.5                           | 84,026                                       | 65,275                                | 0.7768         | 0.2232        | 2.03                             |
| 16.5                           | 18,014                                       |                                       | 0.0000         | 1.0000        | 0.45                             |
| 17.5                           | 18,014                                       | 7,275                                 | 0.4039         | 0.5961        | 0.45                             |
| 18.5                           | 10,739                                       |                                       | 0.0000         | 1.0000        | 0.27                             |
| 19.5                           | 10,717                                       | 2,406                                 | 0.2245         | 0.7755        | 0.27                             |
| 20.5                           | 8,311                                        |                                       | 0.0000         | 1.0000        | 0.21                             |
| 21.5                           | 31,152                                       | 382                                   | 0.0123         | 0.9877        | 0.21                             |
| 22.5                           | 30,770                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 23.5                           | 30,770                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 24.5                           | 28,007                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 25.5                           | 28,007                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 26.5                           | 22,841                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 27.5                           | 34,528                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 28.5                           | 34,528                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 29.5                           | 34,528                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 30.5                           | 34,528                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 31.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 32.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 33.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 34.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 35.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 36.5                           | 11,687                                       |                                       | 0.0000         | 1.0000        | 0.21                             |
| 37.5                           |                                              |                                       |                |               | 0.21                             |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 392.1 CNG FUELING STATION  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 392.1 CNG FUELING STATION

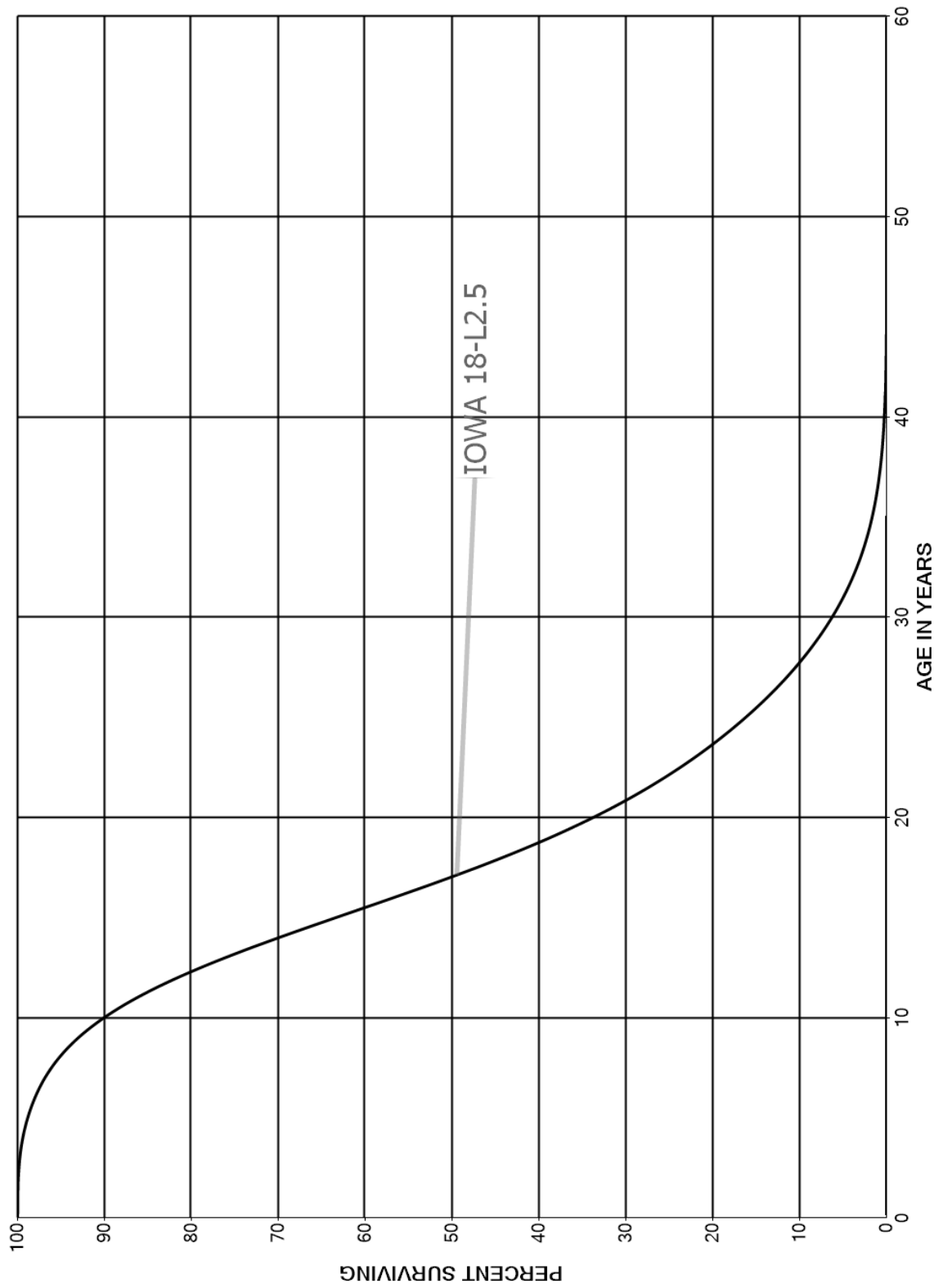
ORIGINAL LIFE TABLE

PLACEMENT BAND 2011-2012

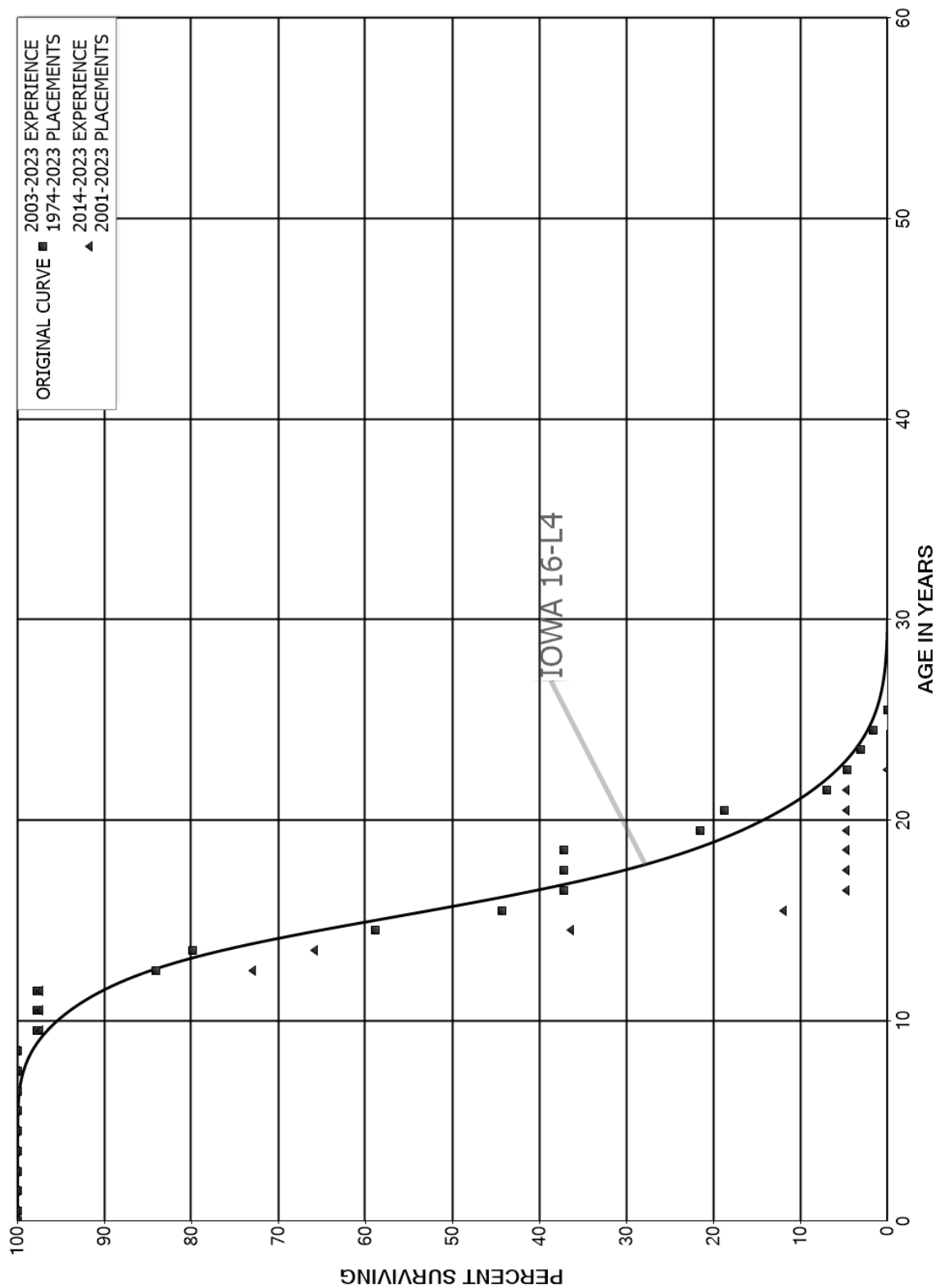
EXPERIENCE BAND 2011-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 9.5                            | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 10.5                           | 263,716                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 11.5                           | 263,264                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 12.5                           |                                              |                                       |                |               | 100.00                           |

VERMONT GAS SYSTEMS, INC.  
ACCOUNT 392.2 TRAILERS  
SMOOTH SURVIVOR CURVE



VERMONT GAS SYSTEMS, INC.  
ACCOUNT 396 POWER OPERATED EQUIPMENT  
ORIGINAL AND SMOOTH SURVIVOR CURVES



VERMONT GAS SYSTEMS, INC.

ACCOUNT 396 POWER OPERATED EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1974-2023

EXPERIENCE BAND 2003-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 385,974                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 327,746                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 323,436                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 260,155                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 260,155                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 218,061                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 162,991                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 128,525                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 62,533                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 51,836                                       | 1,200                                 | 0.0231         | 0.9769        | 100.00                           |
| 9.5                            | 64,328                                       |                                       | 0.0000         | 1.0000        | 97.69                            |
| 10.5                           | 66,953                                       |                                       | 0.0000         | 1.0000        | 97.69                            |
| 11.5                           | 78,136                                       | 10,858                                | 0.1390         | 0.8610        | 97.69                            |
| 12.5                           | 67,278                                       | 3,386                                 | 0.0503         | 0.9497        | 84.11                            |
| 13.5                           | 63,891                                       | 16,788                                | 0.2628         | 0.7372        | 79.88                            |
| 14.5                           | 47,103                                       | 11,654                                | 0.2474         | 0.7526        | 58.89                            |
| 15.5                           | 35,449                                       | 5,749                                 | 0.1622         | 0.8378        | 44.32                            |
| 16.5                           | 31,172                                       |                                       | 0.0000         | 1.0000        | 37.13                            |
| 17.5                           | 35,256                                       |                                       | 0.0000         | 1.0000        | 37.13                            |
| 18.5                           | 35,256                                       | 14,881                                | 0.4221         | 0.5779        | 37.13                            |
| 19.5                           | 20,375                                       | 2,625                                 | 0.1288         | 0.8712        | 21.46                            |
| 20.5                           | 17,750                                       | 11,183                                | 0.6300         | 0.3700        | 18.69                            |
| 21.5                           | 6,567                                        | 2,200                                 | 0.3351         | 0.6649        | 6.92                             |
| 22.5                           | 4,366                                        | 1,472                                 | 0.3371         | 0.6629        | 4.60                             |
| 23.5                           | 5,984                                        | 2,894                                 | 0.4837         | 0.5163        | 3.05                             |
| 24.5                           | 3,090                                        | 3,090                                 | 1.0000         |               | 1.57                             |
| 25.5                           |                                              |                                       |                |               |                                  |
| 26.5                           |                                              |                                       |                |               |                                  |
| 27.5                           |                                              |                                       |                |               |                                  |
| 28.5                           | 2,613                                        |                                       | 0.0000         |               |                                  |
| 29.5                           | 2,613                                        | 2,613                                 | 1.0000         |               |                                  |
| 30.5                           |                                              |                                       |                |               |                                  |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 396 POWER OPERATED EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 2001-2023

EXPERIENCE BAND 2014-2023

| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
|--------------------------------|----------------------------------------------|---------------------------------------|----------------|---------------|----------------------------------|
| 0.0                            | 342,697                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 0.5                            | 284,469                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 1.5                            | 277,959                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 2.5                            | 225,536                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 3.5                            | 228,923                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 4.5                            | 200,809                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 5.5                            | 157,393                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 6.5                            | 123,973                                      |                                       | 0.0000         | 1.0000        | 100.00                           |
| 7.5                            | 55,174                                       |                                       | 0.0000         | 1.0000        | 100.00                           |
| 8.5                            | 44,477                                       | 1,200                                 | 0.0270         | 0.9730        | 100.00                           |
| 9.5                            | 43,277                                       |                                       | 0.0000         | 1.0000        | 97.30                            |
| 10.5                           | 43,277                                       |                                       | 0.0000         | 1.0000        | 97.30                            |
| 11.5                           | 43,277                                       | 10,858                                | 0.2509         | 0.7491        | 97.30                            |
| 12.5                           | 34,619                                       | 3,386                                 | 0.0978         | 0.9022        | 72.89                            |
| 13.5                           | 31,232                                       | 13,980                                | 0.4476         | 0.5524        | 65.76                            |
| 14.5                           | 17,252                                       | 11,654                                | 0.6755         | 0.3245        | 36.32                            |
| 15.5                           | 5,598                                        | 3,398                                 | 0.6070         | 0.3930        | 11.79                            |
| 16.5                           | 2,200                                        |                                       | 0.0000         | 1.0000        | 4.63                             |
| 17.5                           | 2,200                                        |                                       | 0.0000         | 1.0000        | 4.63                             |
| 18.5                           | 2,200                                        |                                       | 0.0000         | 1.0000        | 4.63                             |
| 19.5                           | 2,200                                        |                                       | 0.0000         | 1.0000        | 4.63                             |
| 20.5                           | 2,200                                        |                                       | 0.0000         | 1.0000        | 4.63                             |
| 21.5                           | 2,200                                        | 2,200                                 | 1.0000         |               | 4.63                             |
| 22.5                           |                                              |                                       |                |               |                                  |

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## **PART VIII. NET SALVAGE STATISTICS**

VERMONT GAS SYSTEMS, INC.

ACCOUNT 367 MAINS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 2014                       | 12,385                 | 58,383                       | 471 |                            | 0   | 58,383-                  | 471- |
| 2015                       |                        |                              |     |                            |     |                          |      |
| 2016                       |                        |                              |     |                            |     |                          |      |
| 2017                       |                        |                              |     |                            |     |                          |      |
| 2018                       | 94,539                 | 291,491                      | 308 |                            | 0   | 291,491-                 | 308- |
| 2019                       |                        |                              |     |                            |     |                          |      |
| 2020                       |                        |                              |     |                            |     |                          |      |
| 2021                       |                        | 41,812                       |     |                            |     | 41,812-                  |      |
| 2022                       |                        | 81,313                       |     |                            |     | 81,313-                  |      |
| 2023                       |                        |                              |     |                            |     |                          |      |
| TOTAL                      | 106,924                | 473,000                      | 442 |                            | 0   | 473,000-                 | 442- |
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |      |
| 14-16                      | 4,128                  | 19,461                       | 471 |                            | 0   | 19,461-                  | 471- |
| 15-17                      |                        |                              |     |                            |     |                          |      |
| 16-18                      | 31,513                 | 97,164                       | 308 |                            | 0   | 97,164-                  | 308- |
| 17-19                      | 31,513                 | 97,164                       | 308 |                            | 0   | 97,164-                  | 308- |
| 18-20                      | 31,513                 | 97,164                       | 308 |                            | 0   | 97,164-                  | 308- |
| 19-21                      |                        | 13,937                       |     |                            |     | 13,937-                  |      |
| 20-22                      |                        | 41,042                       |     |                            |     | 41,042-                  |      |
| 21-23                      |                        | 41,042                       |     |                            |     | 41,042-                  |      |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |      |
| 19-23                      |                        | 24,625                       |     |                            |     | 24,625-                  |      |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 369 MEASURING AND REGULATING STATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 2016  | 15,047                 | 20,897                       | 139 |                            | 0   | 20,897-                  | 139- |
| 2017  |                        |                              |     |                            |     |                          |      |
| 2018  | 3,108                  | 7,188                        | 231 |                            | 0   | 7,188-                   | 231- |
| 2019  |                        |                              |     |                            |     |                          |      |
| 2020  |                        |                              |     |                            |     |                          |      |
| 2021  |                        | 16,877                       |     |                            |     | 16,877-                  |      |
| 2022  |                        |                              |     |                            |     |                          |      |
| 2023  |                        |                              |     |                            |     |                          |      |
| TOTAL | 18,155                 | 44,962                       | 248 |                            | 0   | 44,962-                  | 248- |

THREE-YEAR MOVING AVERAGES

|       |       |       |     |  |   |        |      |
|-------|-------|-------|-----|--|---|--------|------|
| 16-18 | 6,052 | 9,362 | 155 |  | 0 | 9,362- | 155- |
| 17-19 | 1,036 | 2,396 | 231 |  | 0 | 2,396- | 231- |
| 18-20 | 1,036 | 2,396 | 231 |  | 0 | 2,396- | 231- |
| 19-21 |       | 5,626 |     |  |   | 5,626- |      |
| 20-22 |       | 5,626 |     |  |   | 5,626- |      |
| 21-23 |       | 5,626 |     |  |   | 5,626- |      |

FIVE-YEAR AVERAGE

|       |  |       |  |  |  |        |  |
|-------|--|-------|--|--|--|--------|--|
| 19-23 |  | 3,375 |  |  |  | 3,375- |  |
|-------|--|-------|--|--|--|--------|--|

VERMONT GAS SYSTEMS, INC.

ACCOUNT 374.1 LAND

SUMMARY OF BOOK SALVAGE

| YEAR | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
|------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|

VERMONT GAS SYSTEMS, INC.

ACCOUNT 376 MAINS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 2014  | 15,178                 | 185,674                      |     | 0                          |     | 185,674-                 |      |
| 2015  | 85,951                 | 228,305                      | 266 | 0                          |     | 228,305-                 | 266- |
| 2016  |                        |                              |     |                            |     |                          |      |
| 2017  | 171,682                | 303,350                      | 177 | 0                          |     | 303,350-                 | 177- |
| 2018  | 59,871                 | 230,751                      | 385 | 0                          |     | 230,751-                 | 385- |
| 2019  | 48,552                 | 250,482                      | 516 | 0                          |     | 250,482-                 | 516- |
| 2020  | 46,811                 | 46,110                       | 99  | 0                          |     | 46,110-                  | 99-  |
| 2021  | 62,153                 | 27,896                       | 45  | 0                          |     | 27,896-                  | 45-  |
| 2022  | 77,907                 | 43,168                       | 55  | 0                          |     | 43,168-                  | 55-  |
| 2023  | 70,032                 | 70,878                       | 101 | 0                          |     | 70,878-                  | 101- |
| TOTAL | 638,137                | 1,386,614                    | 217 | 0                          |     | 1,386,614-               | 217- |

THREE-YEAR MOVING AVERAGES

|       |        |         |     |   |  |          |      |
|-------|--------|---------|-----|---|--|----------|------|
| 14-16 | 33,710 | 137,993 | 409 | 0 |  | 137,993- | 409- |
| 15-17 | 85,878 | 177,218 | 206 | 0 |  | 177,218- | 206- |
| 16-18 | 77,184 | 178,034 | 231 | 0 |  | 178,034- | 231- |
| 17-19 | 93,368 | 261,528 | 280 | 0 |  | 261,528- | 280- |
| 18-20 | 51,745 | 175,781 | 340 | 0 |  | 175,781- | 340- |
| 19-21 | 52,505 | 108,163 | 206 | 0 |  | 108,163- | 206- |
| 20-22 | 62,290 | 39,058  | 63  | 0 |  | 39,058-  | 63-  |
| 21-23 | 70,030 | 47,314  | 68  | 0 |  | 47,314-  | 68-  |

FIVE-YEAR AVERAGE

|       |        |        |     |   |  |         |      |
|-------|--------|--------|-----|---|--|---------|------|
| 19-23 | 61,091 | 87,707 | 144 | 0 |  | 87,707- | 144- |
|-------|--------|--------|-----|---|--|---------|------|

VERMONT GAS SYSTEMS, INC.

ACCOUNT 380 SERVICES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 2014  | 49,872                 | 251,980                      | 505 |                            | 0   | 251,980-                 | 505- |
| 2015  | 14,854                 | 71,018                       | 478 |                            | 0   | 71,018-                  | 478- |
| 2016  | 170,477                | 710,254                      | 417 |                            | 0   | 710,254-                 | 417- |
| 2017  | 254,271                | 808,703                      | 318 |                            | 0   | 808,703-                 | 318- |
| 2018  | 90,829                 | 630,119                      | 694 |                            | 0   | 630,119-                 | 694- |
| 2019  | 69,041                 | 641,140                      | 929 |                            | 0   | 641,140-                 | 929- |
| 2020  | 76,045                 | 110,067                      | 145 |                            | 0   | 110,067-                 | 145- |
| 2021  | 94,597                 | 107,320                      | 113 |                            | 0   | 107,320-                 | 113- |
| 2022  | 80,619                 | 113,919                      | 141 |                            | 0   | 113,919-                 | 141- |
| 2023  | 96,754                 | 205,397                      | 212 |                            | 0   | 205,397-                 | 212- |
| TOTAL | 997,359                | 3,649,916                    | 366 |                            | 0   | 3,649,916-               | 366- |

THREE-YEAR MOVING AVERAGES

|       |         |         |     |  |   |          |      |
|-------|---------|---------|-----|--|---|----------|------|
| 14-16 | 78,401  | 344,417 | 439 |  | 0 | 344,417- | 439- |
| 15-17 | 146,534 | 529,991 | 362 |  | 0 | 529,991- | 362- |
| 16-18 | 171,859 | 716,358 | 417 |  | 0 | 716,358- | 417- |
| 17-19 | 138,047 | 693,320 | 502 |  | 0 | 693,320- | 502- |
| 18-20 | 78,638  | 460,442 | 586 |  | 0 | 460,442- | 586- |
| 19-21 | 79,894  | 286,176 | 358 |  | 0 | 286,176- | 358- |
| 20-22 | 83,754  | 110,435 | 132 |  | 0 | 110,435- | 132- |
| 21-23 | 90,657  | 142,212 | 157 |  | 0 | 142,212- | 157- |

FIVE-YEAR AVERAGE

|       |        |         |     |  |   |          |      |
|-------|--------|---------|-----|--|---|----------|------|
| 19-23 | 83,411 | 235,569 | 282 |  | 0 | 235,569- | 282- |
|-------|--------|---------|-----|--|---|----------|------|

VERMONT GAS SYSTEMS, INC.

ACCOUNT 381 METERS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2014  | 271,414                |                              | 0   |                            | 0   |                          | 0   |
| 2015  | 254,694                |                              | 0   |                            | 0   |                          | 0   |
| 2016  | 199,895                |                              | 0   |                            | 0   |                          | 0   |
| 2017  | 162,704                |                              | 0   |                            | 0   |                          | 0   |
| 2018  | 215,637                |                              | 0   |                            | 0   |                          | 0   |
| 2019  | 209,741                |                              | 0   |                            | 0   |                          | 0   |
| 2020  | 40,728                 |                              | 0   |                            | 0   |                          | 0   |
| 2021  | 164,851                |                              | 0   |                            | 0   |                          | 0   |
| 2022  | 190,545                |                              | 0   |                            | 0   |                          | 0   |
| 2023  | 191,685                |                              | 0   |                            | 0   |                          | 0   |
| TOTAL | 1,901,895              |                              | 0   |                            | 0   |                          | 0   |

THREE-YEAR MOVING AVERAGES

|       |         |  |   |  |   |  |   |
|-------|---------|--|---|--|---|--|---|
| 14-16 | 242,001 |  | 0 |  | 0 |  | 0 |
| 15-17 | 205,764 |  | 0 |  | 0 |  | 0 |
| 16-18 | 192,745 |  | 0 |  | 0 |  | 0 |
| 17-19 | 196,027 |  | 0 |  | 0 |  | 0 |
| 18-20 | 155,369 |  | 0 |  | 0 |  | 0 |
| 19-21 | 138,440 |  | 0 |  | 0 |  | 0 |
| 20-22 | 132,041 |  | 0 |  | 0 |  | 0 |
| 21-23 | 182,360 |  | 0 |  | 0 |  | 0 |

FIVE-YEAR AVERAGE

|       |         |  |   |  |   |  |   |
|-------|---------|--|---|--|---|--|---|
| 19-23 | 159,510 |  | 0 |  | 0 |  | 0 |
|-------|---------|--|---|--|---|--|---|

VERMONT GAS SYSTEMS, INC.

ACCOUNT 382 METER INSTALLATIONS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 2014  | 67,085                 | 54,660                       | 81  |                            | 0   | 54,660-                  | 81-  |
| 2015  | 76,066                 | 80,819                       | 106 |                            | 0   | 80,819-                  | 106- |
| 2016  | 57,170                 | 52,930                       | 93  |                            | 0   | 52,930-                  | 93-  |
| 2017  | 12,383                 | 8,752                        | 71  |                            | 0   | 8,752-                   | 71-  |
| 2018  | 65,209                 | 100,530                      | 154 |                            | 0   | 100,530-                 | 154- |
| 2019  | 52,891                 | 96,814                       | 183 |                            | 0   | 96,814-                  | 183- |
| 2020  | 3,844                  |                              | 0   |                            | 0   |                          | 0    |
| 2021  | 22,043                 |                              | 0   |                            | 0   |                          | 0    |
| 2022  | 35,506                 |                              | 0   |                            | 0   |                          | 0    |
| 2023  | 34,848                 |                              | 0   |                            | 0   |                          | 0    |
| TOTAL | 427,044                | 394,504                      | 92  |                            | 0   | 394,504-                 | 92-  |

THREE-YEAR MOVING AVERAGES

|       |        |        |     |  |   |         |      |
|-------|--------|--------|-----|--|---|---------|------|
| 14-16 | 66,773 | 62,803 | 94  |  | 0 | 62,803- | 94-  |
| 15-17 | 48,540 | 47,500 | 98  |  | 0 | 47,500- | 98-  |
| 16-18 | 44,921 | 54,071 | 120 |  | 0 | 54,071- | 120- |
| 17-19 | 43,494 | 68,699 | 158 |  | 0 | 68,699- | 158- |
| 18-20 | 40,648 | 65,781 | 162 |  | 0 | 65,781- | 162- |
| 19-21 | 26,259 | 32,271 | 123 |  | 0 | 32,271- | 123- |
| 20-22 | 20,464 |        | 0   |  | 0 |         | 0    |
| 21-23 | 30,799 |        | 0   |  | 0 |         | 0    |

FIVE-YEAR AVERAGE

|       |        |        |    |  |   |         |     |
|-------|--------|--------|----|--|---|---------|-----|
| 19-23 | 29,826 | 19,363 | 65 |  | 0 | 19,363- | 65- |
|-------|--------|--------|----|--|---|---------|-----|

VERMONT GAS SYSTEMS, INC.

ACCOUNT 385 INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2017                       | 169,697                | 59,969                       | 35  |                            | 0   | 59,969-                  | 35- |
| 2018                       |                        |                              |     |                            |     |                          |     |
| 2019                       |                        |                              |     |                            |     |                          |     |
| 2020                       |                        |                              |     |                            |     |                          |     |
| 2021                       |                        |                              |     |                            |     |                          |     |
| 2022                       |                        |                              |     |                            |     |                          |     |
| 2023                       |                        |                              |     |                            |     |                          |     |
| TOTAL                      | 169,697                | 59,969                       | 35  |                            | 0   | 59,969-                  | 35- |
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 17-19                      | 56,566                 | 19,990                       | 35  |                            | 0   | 19,990-                  | 35- |
| 18-20                      |                        |                              |     |                            |     |                          |     |
| 19-21                      |                        |                              |     |                            |     |                          |     |
| 20-22                      |                        |                              |     |                            |     |                          |     |
| 21-23                      |                        |                              |     |                            |     |                          |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 19-23                      |                        |                              |     |                            |     |                          |     |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 386.1 WATER HEATERS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT  |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|------|
| 2014  | 568,759                |                              | 0   | 85,314                     | 15  | 85,314                   | 15   |
| 2015  | 478,991                | 218,452                      | 46  | 52,569                     | 11  | 165,883-                 | 35-  |
| 2016  | 721,783                | 291,926                      | 40  | 80,405                     | 11  | 211,521-                 | 29-  |
| 2017  | 511,084                | 152,348                      | 30  | 55,261                     | 11  | 97,087-                  | 19-  |
| 2018  | 342,536                | 266,300                      | 78  | 44,454                     | 13  | 221,846-                 | 65-  |
| 2019  | 40,689                 | 195,995                      | 482 | 24,761                     | 61  | 171,234-                 | 421- |
| 2020  | 56,839                 |                              | 0   |                            | 0   |                          | 0    |
| 2021  | 32,172                 |                              | 0   |                            | 0   |                          | 0    |
| 2022  | 1,881                  |                              | 0   |                            | 0   |                          | 0    |
| 2023  | 19,766,610             |                              | 0   |                            | 0   |                          | 0    |
| TOTAL | 22,521,344             | 1,125,021                    | 5   | 342,764                    | 2   | 782,257-                 | 3-   |

THREE-YEAR MOVING AVERAGES

|       |           |         |     |        |    |          |      |
|-------|-----------|---------|-----|--------|----|----------|------|
| 14-16 | 589,844   | 170,126 | 29  | 72,763 | 12 | 97,364-  | 17-  |
| 15-17 | 570,619   | 220,909 | 39  | 62,745 | 11 | 158,164- | 28-  |
| 16-18 | 525,134   | 236,858 | 45  | 60,040 | 11 | 176,818- | 34-  |
| 17-19 | 298,103   | 204,881 | 69  | 41,492 | 14 | 163,389- | 55-  |
| 18-20 | 146,688   | 154,098 | 105 | 23,072 | 16 | 131,027- | 89-  |
| 19-21 | 43,233    | 65,332  | 151 | 8,254  | 19 | 57,078-  | 132- |
| 20-22 | 30,297    |         | 0   |        | 0  |          | 0    |
| 21-23 | 6,600,221 |         | 0   |        | 0  |          | 0    |

FIVE-YEAR AVERAGE

|       |           |        |   |       |   |         |    |
|-------|-----------|--------|---|-------|---|---------|----|
| 19-23 | 3,979,638 | 39,199 | 1 | 4,952 | 0 | 34,247- | 1- |
|-------|-----------|--------|---|-------|---|---------|----|

VERMONT GAS SYSTEMS, INC.

ACCOUNT 392 TRANSPORTATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2014  | 182,703                |                              | 0   | 18,270                     | 10  | 18,270                   | 10  |
| 2015  | 386,916                |                              | 0   | 32,266                     | 8   | 32,266                   | 8   |
| 2016  | 349,462                |                              | 0   | 29,143                     | 8   | 29,143                   | 8   |
| 2017  | 206,719                |                              | 0   | 17,239                     | 8   | 17,239                   | 8   |
| 2018  | 22,382                 |                              | 0   | 5,361                      | 24  | 5,361                    | 24  |
| 2019  | 139,662                |                              | 0   | 5,042                      | 4   | 5,042                    | 4   |
| 2020  | 373,782                |                              | 0   |                            | 0   |                          | 0   |
| 2021  | 820,317                |                              | 0   |                            | 0   |                          | 0   |
| 2022  | 99,372                 |                              | 0   |                            | 0   |                          | 0   |
| 2023  | 337,813                |                              | 0   |                            | 0   |                          | 0   |
| TOTAL | 2,919,128              |                              | 0   | 107,321                    | 4   | 107,321                  | 4   |

THREE-YEAR MOVING AVERAGES

|       |         |  |   |        |   |        |   |
|-------|---------|--|---|--------|---|--------|---|
| 14-16 | 306,360 |  | 0 | 26,560 | 9 | 26,560 | 9 |
| 15-17 | 314,366 |  | 0 | 26,216 | 8 | 26,216 | 8 |
| 16-18 | 192,854 |  | 0 | 17,248 | 9 | 17,248 | 9 |
| 17-19 | 122,921 |  | 0 | 9,214  | 7 | 9,214  | 7 |
| 18-20 | 178,609 |  | 0 | 3,468  | 2 | 3,468  | 2 |
| 19-21 | 444,587 |  | 0 | 1,681  | 0 | 1,681  | 0 |
| 20-22 | 431,157 |  | 0 |        | 0 |        | 0 |
| 21-23 | 419,167 |  | 0 |        | 0 |        | 0 |

FIVE-YEAR AVERAGE

|       |         |  |   |       |   |       |   |
|-------|---------|--|---|-------|---|-------|---|
| 19-23 | 354,189 |  | 0 | 1,008 | 0 | 1,008 | 0 |
|-------|---------|--|---|-------|---|-------|---|

VERMONT GAS SYSTEMS, INC.

ACCOUNT 396 POWER OPERATED EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|-------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| 2023  | 46,677                 |                              | 0   |                            | 0   |                          | 0   |
| TOTAL | 46,677                 |                              | 0   |                            | 0   |                          | 0   |

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## **PART IX. DETAILED DEPRECIATION CALCULATIONS**

VERMONT GAS SYSTEMS, INC.

ACCOUNT 305 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                            | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 50-R4                                            |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                                |                         |                              |                               |                                |                     |                          |
| 2022                                                                   | 394,990.42              | 9,875                        | 12,166                        | 382,825                        | 48.75               | 7,853                    |
|                                                                        | 394,990.42              | 9,875                        | 12,166                        | 382,825                        |                     | 7,853                    |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 48.7 1.99 |                         |                              |                               |                                |                     |                          |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 311 LIQUEFIED PETROLEUM GAS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 35-R2 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -10   |                         |                              |                               |                                |                     |                          |
| 1990                        | 2,363,237.88            | 1,816,730                    | 2,135,280                     | 464,282                        | 10.54               | 44,050                   |
| 1997                        | 92,187.11               | 59,424                       | 69,844                        | 31,562                         | 14.49               | 2,178                    |
| 2000                        | 166,406.75              | 97,224                       | 114,271                       | 68,776                         | 16.41               | 4,191                    |
| 2001                        | 117,062.99              | 65,893                       | 77,447                        | 51,322                         | 17.09               | 3,003                    |
| 2002                        | 8,067.25                | 4,369                        | 5,135                         | 3,739                          | 17.77               | 210                      |
| 2003                        | 6,555.21                | 3,406                        | 4,003                         | 3,208                          | 18.47               | 174                      |
| 2004                        | 7,860.22                | 3,908                        | 4,593                         | 4,053                          | 19.18               | 211                      |
| 2005                        | 9,877.45                | 4,684                        | 5,505                         | 5,360                          | 19.91               | 269                      |
| 2006                        | 10,962.71               | 4,948                        | 5,816                         | 6,243                          | 20.64               | 302                      |
| 2007                        | 157,858.82              | 67,523                       | 79,363                        | 94,282                         | 21.39               | 4,408                    |
| 2008                        | 40,264.28               | 16,261                       | 19,112                        | 25,179                         | 22.15               | 1,137                    |
| 2009                        | 2,772.00                | 1,052                        | 1,236                         | 1,813                          | 22.93               | 79                       |
| 2010                        | 17,076.26               | 6,059                        | 7,121                         | 11,663                         | 23.71               | 492                      |
| 2011                        | 1,501.79                | 496                          | 583                           | 1,069                          | 24.50               | 44                       |
| 2012                        | 41,111.28               | 12,520                       | 14,716                        | 30,506                         | 25.31               | 1,205                    |
| 2013                        | 582.88                  | 163                          | 192                           | 449                            | 26.12               | 17                       |
| 2014                        | 8,603.07                | 2,177                        | 2,559                         | 6,904                          | 26.95               | 256                      |
| 2015                        | 60,904.53               | 13,820                       | 16,243                        | 50,752                         | 27.78               | 1,827                    |
| 2016                        | 18,118.53               | 3,627                        | 4,263                         | 15,667                         | 28.63               | 547                      |
| 2018                        | 25,390.42               | 3,719                        | 4,371                         | 23,558                         | 30.34               | 776                      |
| 2019                        | 84,932.82               | 10,117                       | 11,891                        | 81,535                         | 31.21               | 2,612                    |
| 2020                        | 51,914.69               | 4,748                        | 5,581                         | 51,525                         | 32.09               | 1,606                    |
| 2021                        | 260,856.91              | 16,559                       | 19,462                        | 267,481                        | 32.98               | 8,110                    |
| 2022                        | 68,120.55               | 2,420                        | 2,844                         | 72,089                         | 33.87               | 2,128                    |
| 2023                        | 43,152.86               | 461                          | 542                           | 46,926                         | 34.66               | 1,354                    |
|                             | 3,665,379.26            | 2,222,308                    | 2,611,973                     | 1,419,944                      |                     | 81,186                   |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.5 2.21

VERMONT GAS SYSTEMS, INC.

ACCOUNT 363.3 COMPRESSOR EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 35-R2.5                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -5                                     |                         |                              |                               |                                |                     |                          |
| 2013                                                         | 18,661.95               | 5,235                        | 8,212                         | 11,383                         | 25.65               | 444                      |
|                                                              | 18,661.95               | 5,235                        | 8,212                         | 11,383                         |                     | 444                      |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 25.6 2.38                |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 365.2 RIGHTS OF WAY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                       | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 75-R4                                       |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                           |                         |                              |                               |                                |                     |                          |
| 1964                                                              | 998.73                  | 724                          | 691                           | 308                            | 20.62               | 15                       |
| 1972                                                              | 279,712.73              | 180,395                      | 172,180                       | 107,533                        | 26.63               | 4,038                    |
| 1980                                                              | 830.00                  | 462                          | 441                           | 389                            | 33.28               | 12                       |
| 1992                                                              | 37,391.78               | 15,346                       | 14,647                        | 22,745                         | 44.22               | 514                      |
| 1996                                                              | 1,605.28                | 577                          | 551                           | 1,054                          | 48.04               | 22                       |
| 1998                                                              | 8,500.00                | 2,836                        | 2,707                         | 5,793                          | 49.98               | 116                      |
| 2000                                                              | 5,011.00                | 1,542                        | 1,472                         | 3,539                          | 51.92               | 68                       |
| 2002                                                              | 42,720.35               | 12,030                       | 11,482                        | 31,238                         | 53.88               | 580                      |
| 2008                                                              | 3,325.00                | 674                          | 643                           | 2,682                          | 59.80               | 45                       |
| 2009                                                              | 9,902.16                | 1,875                        | 1,790                         | 8,112                          | 60.80               | 133                      |
| 2010                                                              | 500.00                  | 88                           | 84                            | 416                            | 61.79               | 7                        |
| 2011                                                              | 35,412.66               | 5,770                        | 5,507                         | 29,906                         | 62.78               | 476                      |
| 2012                                                              | 32,566.54               | 4,872                        | 4,650                         | 27,917                         | 63.78               | 438                      |
| 2013                                                              | 124,899.83              | 17,036                       | 16,260                        | 108,640                        | 64.77               | 1,677                    |
| 2014                                                              | 64,342.60               | 7,919                        | 7,558                         | 56,785                         | 65.77               | 863                      |
| 2015                                                              | 19,041.93               | 2,092                        | 1,997                         | 17,045                         | 66.76               | 255                      |
| 2016                                                              | 2,114,521.20            | 204,115                      | 194,820                       | 1,919,701                      | 67.76               | 28,331                   |
| 2017                                                              | 11,108,450.70           | 924,223                      | 882,136                       | 10,226,315                     | 68.76               | 148,725                  |
| 2020                                                              | 11,000.00               | 477                          | 455                           | 10,545                         | 71.75               | 147                      |
| 2021                                                              | 38,481.10               | 1,154                        | 1,102                         | 37,379                         | 72.75               | 514                      |
|                                                                   | 13,939,213.59           | 1,384,207                    | 1,321,173                     | 12,618,041                     |                     | 186,976                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 67.5 |                         |                              |                               |                                |                     | 1.34                     |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 366 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 50-R3                                  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 2007                                                         | 7,045.13                | 2,183                        | 1,878                         | 5,167                          | 34.51               | 150                      |
| 2011                                                         | 123,332.09              | 29,131                       | 25,061                        | 98,271                         | 38.19               | 2,573                    |
| 2012                                                         | 4,930.00                | 1,072                        | 922                           | 4,008                          | 39.13               | 102                      |
| 2015                                                         | 135,307.22              | 21,703                       | 18,671                        | 116,636                        | 41.98               | 2,778                    |
| 2016                                                         | 150,000.00              | 21,210                       | 18,246                        | 131,754                        | 42.93               | 3,069                    |
| 2017                                                         | 327,070.07              | 39,903                       | 34,328                        | 292,742                        | 43.90               | 6,668                    |
|                                                              | 747,684.51              | 115,202                      | 99,106                        | 648,579                        |                     | 15,340                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 42.3 2.05                |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 367 MAINS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 70-S3 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -25   |                         |                              |                               |                                |                     |                          |
| 1964                        | 13,162.72               | 12,074                       | 14,040                        | 2,413                          | 18.63               | 130                      |
| 1966                        | 2,467,442.81            | 2,216,720                    | 2,577,615                     | 506,689                        | 19.69               | 25,733                   |
| 1971                        | 320,937.54              | 271,650                      | 315,876                       | 85,296                         | 22.60               | 3,774                    |
| 1984                        | 2,104.43                | 1,425                        | 1,657                         | 974                            | 32.07               | 30                       |
| 1986                        | 6,319.30                | 4,089                        | 4,755                         | 3,144                          | 33.76               | 93                       |
| 1987                        | 135.39                  | 86                           | 100                           | 69                             | 34.62               | 2                        |
| 1989                        | 126,801.56              | 76,081                       | 88,467                        | 70,035                         | 36.40               | 1,924                    |
| 1990                        | 10,406.54               | 6,077                        | 7,066                         | 5,942                          | 37.30               | 159                      |
| 1992                        | 32,531.33               | 17,927                       | 20,846                        | 19,818                         | 39.14               | 506                      |
| 1995                        | 2,436,414.92            | 1,219,517                    | 1,418,061                     | 1,627,458                      | 41.97               | 38,777                   |
| 1996                        | 10,799.90               | 5,223                        | 6,073                         | 7,427                          | 42.92               | 173                      |
| 1997                        | 2,328,580.50            | 1,085,701                    | 1,262,460                     | 1,648,266                      | 43.89               | 37,554                   |
| 1998                        | 110,651.49              | 49,674                       | 57,761                        | 80,553                         | 44.86               | 1,796                    |
| 1999                        | 4,248,411.79            | 1,832,871                    | 2,131,273                     | 3,179,242                      | 45.84               | 69,355                   |
| 2000                        | 81,092.00               | 33,566                       | 39,031                        | 62,334                         | 46.82               | 1,331                    |
| 2001                        | 19,901.54               | 7,889                        | 9,173                         | 15,704                         | 47.80               | 329                      |
| 2002                        | 3,265,411.27            | 1,236,775                    | 1,438,129                     | 2,643,635                      | 48.79               | 54,184                   |
| 2003                        | 98,917.80               | 35,717                       | 41,532                        | 82,115                         | 49.78               | 1,650                    |
| 2004                        | 4,033,630.88            | 1,385,098                    | 1,610,600                     | 3,431,439                      | 50.77               | 67,588                   |
| 2005                        | 198,989.62              | 64,813                       | 75,365                        | 173,372                        | 51.76               | 3,350                    |
| 2006                        | 97,853.08               | 30,125                       | 35,030                        | 87,286                         | 52.76               | 1,654                    |
| 2007                        | 300,855.00              | 87,248                       | 101,452                       | 274,617                        | 53.76               | 5,108                    |
| 2008                        | 289,479.53              | 78,833                       | 91,667                        | 270,182                        | 54.75               | 4,935                    |
| 2009                        | 859,711.62              | 218,764                      | 254,380                       | 820,260                        | 55.75               | 14,713                   |
| 2010                        | 15,017.09               | 3,553                        | 4,131                         | 14,640                         | 56.75               | 258                      |
| 2011                        | 38,133.59               | 8,342                        | 9,700                         | 37,967                         | 57.75               | 657                      |
| 2012                        | 910,424.58              | 182,893                      | 212,669                       | 925,362                        | 58.75               | 15,751                   |
| 2013                        | 5,367,128.40            | 982,386                      | 1,142,324                     | 5,566,586                      | 59.75               | 93,165                   |
| 2014                        | 9,975,674.85            | 1,647,732                    | 1,915,993                     | 10,553,601                     | 60.75               | 173,722                  |
| 2015                        | 189,829.87              | 27,967                       | 32,520                        | 204,767                        | 61.75               | 3,316                    |
| 2016                        | 50,037,943.71           | 6,478,037                    | 7,532,700                     | 55,014,730                     | 62.75               | 876,729                  |
| 2017                        | 79,193,793.72           | 8,839,017                    | 10,278,062                    | 88,714,180                     | 63.75               | 1,391,595                |
| 2019                        | 25,020.07               | 1,899                        | 2,208                         | 29,067                         | 65.75               | 442                      |
| 2020                        | 780,304.22              | 45,287                       | 52,660                        | 922,720                        | 66.75               | 13,824                   |
| 2021                        | 690,621.22              | 27,746                       | 32,263                        | 831,014                        | 67.75               | 12,266                   |
| 2022                        | 864,425.90              | 19,298                       | 22,440                        | 1,058,092                      | 68.75               | 15,390                   |
| 2023                        | 660,310.57              | 4,366                        | 5,077                         | 820,312                        | 69.63               | 11,781                   |
|                             | 170,109,170.35          | 28,246,466                   | 32,845,156                    | 179,791,307                    |                     | 2,943,744                |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 61.1 1.73

VERMONT GAS SYSTEMS, INC.

ACCOUNT 369 MEASURING AND REGULATING STATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 35-L2.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -25     |                         |                              |                               |                                |                     |                          |
| 1966                          | 12,998.19               | 12,905                       | 10,012                        | 6,236                          | 7.20                | 866                      |
| 1983                          | 24,563.00               | 21,001                       | 16,293                        | 14,411                         | 11.06               | 1,303                    |
| 1984                          | 4,840.13                | 4,102                        | 3,182                         | 2,868                          | 11.27               | 254                      |
| 1988                          | 1,170.56                | 960                          | 745                           | 718                            | 12.03               | 60                       |
| 1989                          | 89,887.38               | 73,162                       | 56,760                        | 55,599                         | 12.21               | 4,554                    |
| 1990                          | 4,542.69                | 3,665                        | 2,843                         | 2,835                          | 12.41               | 228                      |
| 1992                          | 862.29                  | 683                          | 530                           | 548                            | 12.82               | 43                       |
| 1994                          | 13,250.14               | 10,259                       | 7,959                         | 8,604                          | 13.32               | 646                      |
| 1995                          | 22,936.32               | 17,522                       | 13,594                        | 15,076                         | 13.61               | 1,108                    |
| 1996                          | 50,422.92               | 37,943                       | 29,437                        | 33,592                         | 13.93               | 2,411                    |
| 1997                          | 3,636.90                | 2,690                        | 2,087                         | 2,459                          | 14.29               | 172                      |
| 1999                          | 128,876.77              | 91,503                       | 70,989                        | 90,107                         | 15.12               | 5,959                    |
| 2000                          | 475,123.26              | 329,195                      | 255,394                       | 338,510                        | 15.60               | 21,699                   |
| 2001                          | 81,692.19               | 55,084                       | 42,735                        | 59,380                         | 16.12               | 3,684                    |
| 2002                          | 550,412.45              | 360,128                      | 279,392                       | 408,624                        | 16.68               | 24,498                   |
| 2003                          | 94,855.55               | 59,996                       | 46,546                        | 72,023                         | 17.29               | 4,166                    |
| 2004                          | 721,371.95              | 439,775                      | 341,184                       | 560,531                        | 17.93               | 31,262                   |
| 2005                          | 84,490.79               | 49,458                       | 38,370                        | 67,243                         | 18.61               | 3,613                    |
| 2006                          | 12,510.62               | 7,001                        | 5,431                         | 10,207                         | 19.33               | 528                      |
| 2007                          | 325,416.03              | 173,402                      | 134,528                       | 272,242                        | 20.08               | 13,558                   |
| 2008                          | 253,348.13              | 127,941                      | 99,258                        | 217,427                        | 20.86               | 10,423                   |
| 2009                          | 790,543.10              | 376,358                      | 291,984                       | 696,195                        | 21.67               | 32,127                   |
| 2010                          | 30,935.35               | 13,799                       | 10,705                        | 27,964                         | 22.51               | 1,242                    |
| 2011                          | 1,108,712.21            | 460,906                      | 357,578                       | 1,028,312                      | 23.36               | 44,020                   |
| 2012                          | 61,750.93               | 23,730                       | 18,410                        | 58,779                         | 24.24               | 2,425                    |
| 2013                          | 228,941.01              | 80,702                       | 62,610                        | 223,566                        | 25.13               | 8,896                    |
| 2014                          | 199,035.52              | 63,691                       | 49,412                        | 199,382                        | 26.04               | 7,657                    |
| 2015                          | 36,067.45               | 10,356                       | 8,034                         | 37,050                         | 26.96               | 1,374                    |
| 2016                          | 1,710,003.70            | 434,213                      | 336,869                       | 1,800,636                      | 27.89               | 64,562                   |
| 2017                          | 1,014,255.36            | 223,136                      | 173,112                       | 1,094,707                      | 28.84               | 37,958                   |
| 2019                          | 1,652,434.78            | 249,043                      | 193,211                       | 1,872,332                      | 30.78               | 60,829                   |
| 2020                          | 1,090,533.41            | 126,188                      | 97,899                        | 1,265,268                      | 31.76               | 39,838                   |
| 2021                          | 194,766.29              | 15,581                       | 12,088                        | 231,370                        | 32.76               | 7,063                    |
| 2022                          | 33,605.81               | 1,500                        | 1,164                         | 40,843                         | 33.75               | 1,210                    |
| 2023                          | 165,478.12              | 2,186                        | 1,696                         | 205,152                        | 34.63               | 5,924                    |
|                               | 11,274,271.30           | 3,959,764                    | 3,072,041                     | 11,020,799                     |                     | 446,160                  |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 24.7 3.96

VERMONT GAS SYSTEMS, INC.

ACCOUNT 370 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                       | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 25-S4                                       |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                           |                         |                              |                               |                                |                     |                          |
| 1987                                                              | 2,811.37                | 2,693                        | 2,811                         |                                |                     |                          |
| 1995                                                              | 110,343.78              | 99,398                       | 110,344                       |                                |                     |                          |
| 2003                                                              | 585.97                  | 448                          | 551                           | 35                             | 5.88                | 6                        |
| 2006                                                              | 2,975.25                | 2,011                        | 2,472                         | 503                            | 8.10                | 62                       |
| 2007                                                              | 15,384.64               | 9,871                        | 12,134                        | 3,251                          | 8.96                | 363                      |
| 2010                                                              | 1,095.00                | 579                          | 712                           | 383                            | 11.78               | 33                       |
| 2011                                                              | 114,618.98              | 56,117                       | 68,984                        | 45,635                         | 12.76               | 3,576                    |
| 2013                                                              | 26,960.68               | 11,054                       | 13,589                        | 13,372                         | 14.75               | 907                      |
| 2016                                                              | 0.10                    |                              |                               |                                |                     |                          |
| 2017                                                              | 33,462.25               | 8,366                        | 10,284                        | 23,178                         | 18.75               | 1,236                    |
| 2019                                                              | 254,173.29              | 43,209                       | 53,116                        | 201,057                        | 20.75               | 9,689                    |
| 2020                                                              | 4,704.85                | 612                          | 752                           | 3,953                          | 21.75               | 182                      |
| 2021                                                              | 79,832.20               | 7,185                        | 8,833                         | 70,999                         | 22.75               | 3,121                    |
| 2022                                                              | 39,561.96               | 1,978                        | 2,432                         | 37,130                         | 23.75               | 1,563                    |
| 2023                                                              | 52,399.83               | 776                          | 954                           | 51,446                         | 24.63               | 2,089                    |
|                                                                   | 738,910.15              | 244,297                      | 287,968                       | 450,943                        |                     | 22,827                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.8 |                         |                              |                               |                                |                     | 3.09                     |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 374.2 LAND RIGHTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 75-R4 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0     |                         |                              |                               |                                |                     |                          |
| 1968                        | 5,032.55                | 3,452                        | 2,217                         | 2,816                          | 23.55               | 120                      |
| 1978                        | 780.30                  | 452                          | 290                           | 490                            | 31.57               | 16                       |
| 1982                        | 503.00                  | 268                          | 172                           | 331                            | 35.03               | 9                        |
| 1983                        | 1,985.99                | 1,035                        | 665                           | 1,321                          | 35.92               | 37                       |
| 1987                        | 403.26                  | 191                          | 123                           | 280                            | 39.55               | 7                        |
| 1988                        | 8,135.60                | 3,746                        | 2,406                         | 5,730                          | 40.47               | 142                      |
| 1994                        | 2,655.50                | 1,023                        | 657                           | 1,998                          | 46.12               | 43                       |
| 1995                        | 2,437.67                | 907                          | 582                           | 1,856                          | 47.08               | 39                       |
| 1996                        | 976.81                  | 351                          | 225                           | 752                            | 48.04               | 16                       |
| 1997                        | 488.25                  | 169                          | 109                           | 379                            | 49.01               | 8                        |
| 2001                        | 5,500.00                | 1,621                        | 1,041                         | 4,459                          | 52.90               | 84                       |
| 2004                        | 240.00                  | 61                           | 39                            | 201                            | 55.85               | 4                        |
| 2005                        | 9,246.24                | 2,239                        | 1,438                         | 7,808                          | 56.84               | 137                      |
| 2006                        | 46,042.33               | 10,547                       | 6,773                         | 39,269                         | 57.82               | 679                      |
| 2007                        | 2,041.30                | 441                          | 283                           | 1,758                          | 58.81               | 30                       |
| 2009                        | 388.88                  | 74                           | 48                            | 341                            | 60.80               | 6                        |
| 2010                        | 49.25                   | 9                            | 6                             | 43                             | 61.79               | 1                        |
| 2011                        | 952.34                  | 155                          | 100                           | 852                            | 62.78               | 14                       |
| 2013                        | 687.60                  | 94                           | 60                            | 628                            | 64.77               | 10                       |
| 2015                        | 5,763.00                | 633                          | 406                           | 5,357                          | 66.76               | 80                       |
| 2017                        | 62,502.17               | 5,200                        | 3,340                         | 59,162                         | 68.76               | 860                      |
| 2019                        | 45,877.69               | 2,600                        | 1,669                         | 44,209                         | 70.75               | 625                      |
| 2020                        | 1,850.00                | 80                           | 52                            | 1,798                          | 71.75               | 25                       |
| 2022                        | 2,000.00                | 33                           | 21                            | 1,979                          | 73.75               | 27                       |
|                             | 206,539.73              | 35,381                       | 22,722                        | 183,818                        |                     | 3,019                    |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 60.9 1.46

VERMONT GAS SYSTEMS, INC.

ACCOUNT 376.1 MAINS - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 60-S2.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -30     |                         |                              |                               |                                |                     |                          |
| 1964                          | 1,408,684.06            | 1,409,488                    | 1,710,584                     | 120,705                        | 13.82               | 8,734                    |
| 1965                          | 18,782.45               | 18,634                       | 22,615                        | 1,802                          | 14.21               | 127                      |
| 1966                          | 18,782.45               | 18,467                       | 22,412                        | 2,005                          | 14.62               | 137                      |
| 1967                          | 18,782.45               | 18,301                       | 22,210                        | 2,207                          | 15.03               | 147                      |
| 1968                          | 37,564.91               | 36,251                       | 43,995                        | 4,839                          | 15.46               | 313                      |
| 1969                          | 37,564.91               | 35,885                       | 43,551                        | 5,283                          | 15.91               | 332                      |
| 1970                          | 37,564.91               | 35,519                       | 43,107                        | 5,727                          | 16.36               | 350                      |
| 1971                          | 37,564.91               | 35,136                       | 42,642                        | 6,192                          | 16.83               | 368                      |
| 1972                          | 37,564.91               | 34,737                       | 42,158                        | 6,676                          | 17.32               | 385                      |
| 1973                          | 56,347.36               | 51,508                       | 62,511                        | 10,741                         | 17.81               | 603                      |
| 1974                          | 56,347.36               | 50,873                       | 61,741                        | 11,511                         | 18.33               | 628                      |
| 1975                          | 56,347.36               | 50,226                       | 60,955                        | 12,297                         | 18.86               | 652                      |
| 1976                          | 56,347.37               | 49,567                       | 60,156                        | 13,096                         | 19.40               | 675                      |
| 1977                          | 83,532.74               | 72,467                       | 87,947                        | 20,646                         | 19.96               | 1,034                    |
| 1978                          | 204,285.69              | 174,701                      | 212,021                       | 53,550                         | 20.53               | 2,608                    |
| 1979                          | 243,076.91              | 204,768                      | 248,511                       | 67,489                         | 21.12               | 3,196                    |
| 1980                          | 280,013.38              | 232,181                      | 281,780                       | 82,237                         | 21.73               | 3,784                    |
| 1981                          | 305,709.12              | 249,382                      | 302,655                       | 94,767                         | 22.35               | 4,240                    |
| 1982                          | 289,892.96              | 232,459                      | 282,117                       | 94,744                         | 22.99               | 4,121                    |
| 1983                          | 493,088.16              | 388,346                      | 471,305                       | 169,710                        | 23.65               | 7,176                    |
| 1984                          | 284,398.74              | 219,860                      | 266,827                       | 102,891                        | 24.32               | 4,231                    |
| 1985                          | 745,684.63              | 565,319                      | 686,083                       | 283,307                        | 25.01               | 11,328                   |
| 1986                          | 277,541.96              | 206,138                      | 250,173                       | 110,632                        | 25.72               | 4,301                    |
| 1987                          | 148,481.01              | 107,934                      | 130,991                       | 62,034                         | 26.45               | 2,345                    |
| 1988                          | 22,457.57               | 15,965                       | 19,375                        | 9,820                          | 27.19               | 361                      |
| 1989                          | 512,863.06              | 356,250                      | 432,353                       | 234,369                        | 27.94               | 8,388                    |
| 1990                          | 941,264.51              | 637,922                      | 774,196                       | 449,448                        | 28.72               | 15,649                   |
| 1991                          | 80,624.38               | 53,262                       | 64,640                        | 40,172                         | 29.51               | 1,361                    |
| 1992                          | 369,619.84              | 237,769                      | 288,561                       | 191,945                        | 30.31               | 6,333                    |
| 1993                          | 1,217.74                | 762                          | 925                           | 658                            | 31.13               | 21                       |
| 1994                          | 36,236.60               | 22,015                       | 26,718                        | 20,390                         | 31.96               | 638                      |
| 1995                          | 84,453.39               | 49,753                       | 60,381                        | 49,408                         | 32.81               | 1,506                    |
| 1996                          | 52,503.37               | 29,952                       | 36,350                        | 31,904                         | 33.67               | 948                      |
| 1997                          | 40,508.01               | 22,337                       | 27,109                        | 25,551                         | 34.55               | 740                      |
| 1998                          | 235,511.06              | 125,322                      | 152,093                       | 154,071                        | 35.44               | 4,347                    |
| 1999                          | 13,888.90               | 7,120                        | 8,641                         | 9,415                          | 36.34               | 259                      |
| 2000                          | 131,690.01              | 64,913                       | 78,780                        | 92,417                         | 37.25               | 2,481                    |
| 2001                          | 8,759.21                | 4,143                        | 5,028                         | 6,359                          | 38.17               | 167                      |
| 2002                          | 95,018.76               | 43,027                       | 52,218                        | 71,306                         | 39.10               | 1,824                    |
| 2003                          | 619,550.53              | 268,067                      | 325,332                       | 480,084                        | 40.03               | 11,993                   |
| 2004                          | 801,661.25              | 330,365                      | 400,938                       | 641,222                        | 40.98               | 15,647                   |
| 2005                          | 1,767,393.35            | 691,581                      | 839,317                       | 1,458,294                      | 41.94               | 34,771                   |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 376.1 MAINS - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 60-S2.5                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -30                                    |                         |                              |                               |                                |                     |                          |
| 2006                                                         | 446,538.04              | 165,442                      | 200,784                       | 379,715                        | 42.90               | 8,851                    |
| 2007                                                         | 676,530.56              | 236,433                      | 286,940                       | 592,550                        | 43.87               | 13,507                   |
| 2008                                                         | 4,287.36                | 1,408                        | 1,709                         | 3,865                          | 44.84               | 86                       |
| 2009                                                         | 64,365.17               | 19,775                       | 23,999                        | 59,676                         | 45.82               | 1,302                    |
| 2010                                                         | 15,390.75               | 4,402                        | 5,342                         | 14,666                         | 46.80               | 313                      |
| 2011                                                         | 61,613.54               | 16,300                       | 19,782                        | 60,316                         | 47.79               | 1,262                    |
| 2012                                                         | 83,674.09               | 20,360                       | 24,709                        | 84,067                         | 48.77               | 1,724                    |
| 2013                                                         | 19,886.65               | 4,408                        | 5,350                         | 20,503                         | 49.77               | 412                      |
| 2014                                                         | 10,892.42               | 2,181                        | 2,647                         | 11,513                         | 50.76               | 227                      |
| 2015                                                         | 34,609.39               | 6,179                        | 7,499                         | 37,493                         | 51.76               | 724                      |
| 2016                                                         | 46,128.64               | 7,246                        | 8,794                         | 51,173                         | 52.75               | 970                      |
| 2017                                                         | 127,804.88              | 17,307                       | 21,004                        | 145,142                        | 53.75               | 2,700                    |
| 2018                                                         | 1,630.52                | 185                          | 225                           | 1,895                          | 54.75               | 35                       |
| 2019                                                         | 132,586.35              | 12,208                       | 14,816                        | 157,546                        | 55.75               | 2,826                    |
| 2020                                                         | 169,492.59              | 11,936                       | 14,486                        | 205,854                        | 56.75               | 3,627                    |
| 2021                                                         | 891.75                  | 43                           | 52                            | 1,107                          | 57.75               | 19                       |
| 2022                                                         | 562,783.07              | 15,240                       | 18,496                        | 713,122                        | 58.75               | 12,138                   |
| 2023                                                         | 157,880.08              | 1,266                        | 1,536                         | 203,708                        | 59.63               | 3,416                    |
|                                                              | 13,666,158.10           | 8,000,991                    | 9,710,172                     | 8,055,834                      |                     | 223,388                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 36.1 1.63                |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 376.2 MAINS - PLASTIC

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 60-S2.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -30     |                         |                              |                               |                                |                     |                          |
| 1983                          | 774.57                  | 610                          | 740                           | 267                            | 23.65               | 11                       |
| 1985                          | 17,309.43               | 13,123                       | 15,926                        | 6,576                          | 25.01               | 263                      |
| 1986                          | 670,210.28              | 497,785                      | 604,122                       | 267,151                        | 25.72               | 10,387                   |
| 1987                          | 618,995.19              | 449,961                      | 546,082                       | 258,612                        | 26.45               | 9,777                    |
| 1988                          | 1,014,234.39            | 720,998                      | 875,019                       | 443,486                        | 27.19               | 16,311                   |
| 1989                          | 922,238.88              | 640,614                      | 777,463                       | 421,448                        | 27.94               | 15,084                   |
| 1990                          | 1,472,796.16            | 998,157                      | 1,211,385                     | 703,250                        | 28.72               | 24,486                   |
| 1991                          | 585,446.47              | 386,758                      | 469,378                       | 291,702                        | 29.51               | 9,885                    |
| 1992                          | 645,783.00              | 415,419                      | 504,161                       | 335,357                        | 30.31               | 11,064                   |
| 1993                          | 1,274,420.04            | 797,176                      | 967,470                       | 689,276                        | 31.13               | 22,142                   |
| 1994                          | 1,001,371.94            | 608,362                      | 738,321                       | 563,463                        | 31.96               | 17,630                   |
| 1995                          | 1,076,224.26            | 634,026                      | 769,467                       | 629,625                        | 32.81               | 19,190                   |
| 1996                          | 1,270,467.77            | 724,775                      | 879,602                       | 772,006                        | 33.67               | 22,929                   |
| 1997                          | 1,182,556.42            | 652,086                      | 791,385                       | 745,938                        | 34.55               | 21,590                   |
| 1998                          | 1,370,720.27            | 729,400                      | 885,215                       | 896,721                        | 35.44               | 25,303                   |
| 1999                          | 749,693.23              | 384,314                      | 466,412                       | 508,189                        | 36.34               | 13,984                   |
| 2000                          | 1,443,601.40            | 711,581                      | 863,590                       | 1,013,092                      | 37.25               | 27,197                   |
| 2001                          | 1,006,514.86            | 476,060                      | 577,757                       | 730,712                        | 38.17               | 19,144                   |
| 2002                          | 1,040,503.65            | 471,170                      | 571,822                       | 780,833                        | 39.10               | 19,970                   |
| 2003                          | 2,409,837.90            | 1,042,686                    | 1,265,426                     | 1,867,363                      | 40.03               | 46,649                   |
| 2004                          | 3,801,795.20            | 1,566,720                    | 1,901,405                     | 3,040,929                      | 40.98               | 74,205                   |
| 2005                          | 3,419,291.17            | 1,337,969                    | 1,623,788                     | 2,821,291                      | 41.94               | 67,270                   |
| 2006                          | 2,826,553.94            | 1,047,238                    | 1,270,950                     | 2,403,570                      | 42.90               | 56,027                   |
| 2007                          | 2,590,593.10            | 905,358                      | 1,098,762                     | 2,269,009                      | 43.87               | 51,721                   |
| 2008                          | 3,849,871.46            | 1,264,571                    | 1,534,710                     | 3,470,123                      | 44.84               | 77,389                   |
| 2009                          | 4,387,225.65            | 1,347,883                    | 1,635,819                     | 4,067,574                      | 45.82               | 88,773                   |
| 2010                          | 1,973,814.18            | 564,511                      | 685,102                       | 1,880,856                      | 46.80               | 40,189                   |
| 2011                          | 1,364,094.70            | 360,871                      | 437,961                       | 1,335,362                      | 47.79               | 27,942                   |
| 2012                          | 3,039,773.16            | 739,641                      | 897,644                       | 3,054,061                      | 48.77               | 62,622                   |
| 2013                          | 4,578,387.75            | 1,014,800                    | 1,231,583                     | 4,720,321                      | 49.77               | 94,843                   |
| 2014                          | 2,315,066.27            | 463,476                      | 562,484                       | 2,447,102                      | 50.76               | 48,209                   |
| 2015                          | 3,950,721.42            | 705,318                      | 855,989                       | 4,279,949                      | 51.76               | 82,688                   |
| 2016                          | 2,219,490.75            | 348,635                      | 423,111                       | 2,462,227                      | 52.75               | 46,677                   |
| 2017                          | 11,584,078.78           | 1,568,728                    | 1,903,841                     | 13,155,461                     | 53.75               | 244,753                  |
| 2018                          | 4,456,640.09            | 506,943                      | 615,237                       | 5,178,395                      | 54.75               | 94,583                   |
| 2019                          | 4,821,787.92            | 443,985                      | 538,830                       | 5,729,494                      | 55.75               | 102,771                  |
| 2020                          | 2,702,649.99            | 190,323                      | 230,980                       | 3,282,465                      | 56.75               | 57,841                   |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 376.2 MAINS - PLASTIC

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                            | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 60-S2.5                                          |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -30                                              |                         |                              |                               |                                |                     |                          |
| 2021                                                                   | 2,439,633.15            | 118,932                      | 144,338                       | 3,027,185                      | 57.75               | 52,419                   |
| 2022                                                                   | 4,137,664.36            | 112,044                      | 135,979                       | 5,242,985                      | 58.75               | 89,242                   |
| 2023                                                                   | 2,678,388.77            | 21,483                       | 26,072                        | 3,455,833                      | 59.63               | 57,955                   |
|                                                                        | 92,911,221.92           | 25,984,490                   | 31,535,328                    | 89,249,260                     |                     | 1,871,115                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 47.7 2.01 |                         |                              |                               |                                |                     |                          |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 378 MEASURING AND REGULATING STATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                            | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 25-L2.5                                          |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -10                                              |                         |                              |                               |                                |                     |                          |
| 1966                                                                   | 3,871.00                | 3,836                        | 4,258                         |                                |                     |                          |
| 1967                                                                   | 1,934.00                | 1,902                        | 2,127                         |                                |                     |                          |
| 1968                                                                   | 6,272.00                | 6,124                        | 6,899                         |                                |                     |                          |
| 1969                                                                   | 1,937.00                | 1,878                        | 2,131                         |                                |                     |                          |
| 1973                                                                   | 8,227.46                | 7,769                        | 9,050                         |                                |                     |                          |
| 1979                                                                   | 111.43                  | 101                          | 123                           |                                |                     |                          |
| 1986                                                                   | 25,635.33               | 21,510                       | 27,536                        | 663                            | 5.93                | 112                      |
| 1993                                                                   | 2,403.65                | 1,842                        | 2,358                         | 286                            | 7.58                | 38                       |
| 1996                                                                   | 4,274.50                | 3,160                        | 4,045                         | 657                            | 8.20                | 80                       |
| 2000                                                                   | 12,785.00               | 9,023                        | 11,551                        | 2,512                          | 8.96                | 280                      |
| 2007                                                                   | 2,390.57                | 1,439                        | 1,842                         | 788                            | 11.32               | 70                       |
| 2011                                                                   | 34,796.91               | 17,056                       | 21,834                        | 16,443                         | 13.86               | 1,186                    |
| 2012                                                                   | 276.25                  | 126                          | 161                           | 143                            | 14.62               | 10                       |
|                                                                        | 104,915.10              | 75,766                       | 93,915                        | 21,492                         |                     | 1,776                    |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 12.1 1.69 |                         |                              |                               |                                |                     |                          |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 380.1 SERVICES - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 47-R4 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -60   |                         |                              |                               |                                |                     |                          |
| 1964                        | 169,618.31              | 254,989                      | 271,389                       |                                |                     |                          |
| 1965                        | 2,261.58                | 3,380                        | 3,619                         |                                |                     |                          |
| 1966                        | 2,261.58                | 3,359                        | 3,619                         |                                |                     |                          |
| 1967                        | 2,261.58                | 3,338                        | 3,619                         |                                |                     |                          |
| 1968                        | 4,523.15                | 6,632                        | 7,237                         |                                |                     |                          |
| 1969                        | 4,523.15                | 6,587                        | 7,237                         |                                |                     |                          |
| 1970                        | 4,523.15                | 6,541                        | 7,237                         |                                |                     |                          |
| 1971                        | 4,523.15                | 6,492                        | 7,237                         |                                |                     |                          |
| 1972                        | 4,523.15                | 6,441                        | 7,237                         |                                |                     |                          |
| 1973                        | 6,784.73                | 9,578                        | 10,856                        |                                |                     |                          |
| 1974                        | 6,784.73                | 9,491                        | 10,856                        |                                |                     |                          |
| 1975                        | 6,784.73                | 9,396                        | 10,856                        |                                |                     |                          |
| 1976                        | 6,784.75                | 9,294                        | 10,856                        |                                |                     |                          |
| 1977                        | 22,049.60               | 29,845                       | 35,279                        |                                |                     |                          |
| 1978                        | 44,275.62               | 59,160                       | 70,841                        |                                |                     |                          |
| 1979                        | 174,562.50              | 230,037                      | 278,888                       | 412                            | 8.29                | 50                       |
| 1980                        | 232,471.85              | 301,760                      | 365,843                       | 6,112                          | 8.87                | 689                      |
| 1981                        | 229,356.02              | 293,029                      | 355,257                       | 11,713                         | 9.47                | 1,237                    |
| 1982                        | 294,968.30              | 370,428                      | 449,093                       | 22,856                         | 10.11               | 2,261                    |
| 1983                        | 238,203.70              | 293,791                      | 356,181                       | 24,945                         | 10.77               | 2,316                    |
| 1984                        | 373,885.10              | 452,610                      | 548,728                       | 49,488                         | 11.44               | 4,326                    |
| 1985                        | 373,434.19              | 443,287                      | 537,425                       | 60,070                         | 12.13               | 4,952                    |
| 1986                        | 145,949.86              | 169,774                      | 205,828                       | 27,692                         | 12.83               | 2,158                    |
| 1987                        | 61,212.14               | 69,703                       | 84,505                        | 13,434                         | 13.55               | 991                      |
| 1988                        | 31,891.24               | 35,512                       | 43,053                        | 7,973                          | 14.29               | 558                      |
| 1989                        | 66,504.87               | 72,357                       | 87,723                        | 18,685                         | 15.04               | 1,242                    |
| 1990                        | 49,798.99               | 52,893                       | 64,126                        | 15,552                         | 15.80               | 984                      |
| 1991                        | 30,355.38               | 31,425                       | 38,098                        | 10,471                         | 16.59               | 631                      |
| 1992                        | 14,682.98               | 14,805                       | 17,949                        | 5,544                          | 17.38               | 319                      |
| 1993                        | 7,251.21                | 7,109                        | 8,619                         | 2,983                          | 18.20               | 164                      |
| 1994                        | 12,541.22               | 11,941                       | 14,477                        | 5,589                          | 19.03               | 294                      |
| 1995                        | 3,095.26                | 2,859                        | 3,466                         | 1,486                          | 19.87               | 75                       |
| 1996                        | 1,408.11                | 1,259                        | 1,526                         | 727                            | 20.73               | 35                       |
| 1997                        | 5,188.59                | 4,487                        | 5,440                         | 2,862                          | 21.60               | 132                      |
| 1998                        | 3,303.22                | 2,756                        | 3,341                         | 1,944                          | 22.49               | 86                       |
| 1999                        | 3,707.19                | 2,981                        | 3,614                         | 2,318                          | 23.38               | 99                       |
| 2000                        | 2,828.43                | 2,187                        | 2,651                         | 1,874                          | 24.29               | 77                       |
| 2001                        | 3,696.47                | 2,742                        | 3,324                         | 2,590                          | 25.21               | 103                      |
| 2002                        | 46,191.28               | 32,802                       | 39,768                        | 34,138                         | 26.14               | 1,306                    |
| 2003                        | 60,113.22               | 40,764                       | 49,421                        | 46,760                         | 27.08               | 1,727                    |
| 2004                        | 125,205.86              | 80,857                       | 98,028                        | 102,301                        | 28.03               | 3,650                    |
| 2005                        | 59,479.22               | 36,487                       | 44,236                        | 50,931                         | 28.98               | 1,757                    |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 380.1 SERVICES - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                       | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 47-R4                                       |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -60                                         |                         |                              |                               |                                |                     |                          |
| 2006                                                              | 101,324.46              | 58,846                       | 71,343                        | 90,776                         | 29.94               | 3,032                    |
| 2007                                                              | 7,392.06                | 4,049                        | 4,909                         | 6,918                          | 30.91               | 224                      |
| 2008                                                              | 4,382.59                | 2,256                        | 2,735                         | 4,277                          | 31.88               | 134                      |
| 2009                                                              | 5,934.42                | 2,859                        | 3,466                         | 6,029                          | 32.85               | 184                      |
| 2010                                                              | 48,478.35               | 21,735                       | 26,351                        | 51,214                         | 33.83               | 1,514                    |
| 2011                                                              | 29,666.72               | 12,301                       | 14,913                        | 32,554                         | 34.82               | 935                      |
| 2012                                                              | 24,992.43               | 9,529                        | 11,553                        | 28,435                         | 35.80               | 794                      |
| 2013                                                              | 23,364.98               | 8,121                        | 9,846                         | 27,538                         | 36.79               | 749                      |
| 2014                                                              | 44,057.86               | 13,829                       | 16,766                        | 53,727                         | 37.78               | 1,422                    |
| 2015                                                              | 52,763.40               | 14,783                       | 17,922                        | 66,499                         | 38.77               | 1,715                    |
| 2016                                                              | 57,940.46               | 14,261                       | 17,289                        | 75,416                         | 39.77               | 1,896                    |
| 2017                                                              | 31,507.20               | 6,693                        | 8,115                         | 42,297                         | 40.76               | 1,038                    |
| 2019                                                              | 843.15                  | 122                          | 148                           | 1,201                          | 42.76               | 28                       |
| 2020                                                              | 231.58                  | 26                           | 31                            | 340                            | 43.75               | 8                        |
|                                                                   | 3,376,649.02            | 3,654,575                    | 4,383,970                     | 1,018,668                      |                     | 45,892                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.2 |                         |                              |                               |                                |                     | 1.36                     |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 380.2 SERVICES - PLASTIC

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 47-R4 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -60   |                         |                              |                               |                                |                     |                          |
| 1980                        | 95,309.94               | 123,717                      | 148,409                       | 4,087                          | 8.87                | 461                      |
| 1985                        | 78,529.00               | 93,218                       | 111,823                       | 13,823                         | 12.13               | 1,140                    |
| 1986                        | 3,476.76                | 4,044                        | 4,851                         | 712                            | 12.83               | 55                       |
| 1987                        | 565,906.74              | 644,409                      | 773,023                       | 132,428                        | 13.55               | 9,773                    |
| 1988                        | 734,860.55              | 818,294                      | 981,612                       | 194,165                        | 14.29               | 13,587                   |
| 1989                        | 841,822.95              | 915,903                      | 1,098,703                     | 248,214                        | 15.04               | 16,504                   |
| 1990                        | 896,108.73              | 951,782                      | 1,141,743                     | 292,031                        | 15.80               | 18,483                   |
| 1991                        | 792,531.07              | 820,454                      | 984,204                       | 283,846                        | 16.59               | 17,109                   |
| 1992                        | 714,064.64              | 720,017                      | 863,721                       | 278,782                        | 17.38               | 16,040                   |
| 1993                        | 908,480.22              | 890,703                      | 1,068,473                     | 385,095                        | 18.20               | 21,159                   |
| 1994                        | 944,082.44              | 898,933                      | 1,078,346                     | 432,186                        | 19.03               | 22,711                   |
| 1995                        | 767,580.36              | 708,913                      | 850,401                       | 377,728                        | 19.87               | 19,010                   |
| 1996                        | 1,056,218.08            | 944,580                      | 1,133,103                     | 556,846                        | 20.73               | 26,862                   |
| 1997                        | 1,024,639.34            | 885,993                      | 1,062,823                     | 576,600                        | 21.60               | 26,694                   |
| 1998                        | 948,464.27              | 791,383                      | 949,330                       | 568,213                        | 22.49               | 25,265                   |
| 1999                        | 886,124.93              | 712,515                      | 854,722                       | 563,078                        | 23.38               | 24,084                   |
| 2000                        | 1,214,663.00            | 939,061                      | 1,126,483                     | 816,978                        | 24.29               | 33,634                   |
| 2001                        | 885,618.63              | 656,945                      | 788,061                       | 628,929                        | 25.21               | 24,948                   |
| 2002                        | 752,664.78              | 534,488                      | 641,163                       | 563,101                        | 26.14               | 21,542                   |
| 2003                        | 1,710,677.38            | 1,160,058                    | 1,391,587                     | 1,345,497                      | 27.08               | 49,686                   |
| 2004                        | 1,913,800.40            | 1,235,917                    | 1,482,586                     | 1,579,495                      | 28.03               | 56,350                   |
| 2005                        | 2,594,990.80            | 1,591,871                    | 1,909,583                     | 2,242,402                      | 28.98               | 77,378                   |
| 2006                        | 1,546,903.67            | 898,392                      | 1,077,697                     | 1,397,349                      | 29.94               | 46,672                   |
| 2007                        | 1,573,700.89            | 861,985                      | 1,034,024                     | 1,483,897                      | 30.91               | 48,007                   |
| 2008                        | 3,033,398.72            | 1,561,351                    | 1,872,972                     | 2,980,466                      | 31.88               | 93,490                   |
| 2009                        | 1,940,119.48            | 934,548                      | 1,121,069                     | 1,983,122                      | 32.85               | 60,369                   |
| 2010                        | 1,871,145.71            | 838,902                      | 1,006,333                     | 1,987,500                      | 33.83               | 58,750                   |
| 2011                        | 2,133,576.56            | 884,666                      | 1,061,231                     | 2,352,491                      | 34.82               | 67,561                   |
| 2012                        | 2,084,347.53            | 794,720                      | 953,334                       | 2,381,622                      | 35.80               | 66,526                   |
| 2013                        | 2,439,201.72            | 847,788                      | 1,016,993                     | 2,885,730                      | 36.79               | 78,438                   |
| 2014                        | 2,318,563.16            | 727,732                      | 872,976                       | 2,836,725                      | 37.78               | 75,085                   |
| 2015                        | 2,441,550.33            | 684,064                      | 820,592                       | 3,085,889                      | 38.77               | 79,595                   |
| 2016                        | 1,898,524.07            | 467,280                      | 560,542                       | 2,477,097                      | 39.77               | 62,286                   |
| 2017                        | 3,055,171.36            | 649,016                      | 778,549                       | 4,109,725                      | 40.76               | 100,827                  |
| 2018                        | 3,256,877.46            | 580,975                      | 696,928                       | 4,514,076                      | 41.76               | 108,096                  |
| 2019                        | 2,423,916.44            | 349,858                      | 419,684                       | 3,458,582                      | 42.76               | 80,884                   |
| 2020                        | 2,530,845.29            | 280,013                      | 335,899                       | 3,713,453                      | 43.75               | 84,879                   |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 380.2 SERVICES - PLASTIC

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                            | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 47-R4                                            |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -60                                              |                         |                              |                               |                                |                     |                          |
| 2021                                                                   | 3,065,822.91            | 234,818                      | 281,684                       | 4,623,633                      | 44.75               | 103,321                  |
| 2022                                                                   | 4,442,398.06            | 189,068                      | 226,803                       | 6,881,034                      | 45.75               | 150,405                  |
| 2023                                                                   | 2,296,188.94            | 28,914                       | 34,685                        | 3,639,217                      | 46.63               | 78,045                   |
|                                                                        | 64,682,867.31           | 28,857,288                   | 34,616,745                    | 68,875,843                     |                     | 1,965,711                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 35.0 3.04 |                         |                              |                               |                                |                     |                          |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 381 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 27-S2.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0       |                         |                              |                               |                                |                     |                          |
| 1990                          | 1,191,896.62            | 1,010,025                    | 1,088,378                     | 103,519                        | 4.12                | 25,126                   |
| 2001                          | 234,959.06              | 163,602                      | 176,294                       | 58,665                         | 8.20                | 7,154                    |
| 2002                          | 66,636.82               | 45,066                       | 48,562                        | 18,075                         | 8.74                | 2,068                    |
| 2003                          | 125,040.74              | 81,972                       | 88,331                        | 36,710                         | 9.30                | 3,947                    |
| 2004                          | 179,893.63              | 113,865                      | 122,698                       | 57,196                         | 9.91                | 5,772                    |
| 2005                          | 214,552.41              | 130,718                      | 140,859                       | 73,693                         | 10.55               | 6,985                    |
| 2006                          | 472,393.96              | 275,911                      | 297,315                       | 175,079                        | 11.23               | 15,590                   |
| 2007                          | 727,860.87              | 405,717                      | 437,191                       | 290,670                        | 11.95               | 24,324                   |
| 2008                          | 868,037.44              | 459,739                      | 495,403                       | 372,634                        | 12.70               | 29,341                   |
| 2009                          | 519,873.01              | 260,129                      | 280,309                       | 239,564                        | 13.49               | 17,759                   |
| 2010                          | 297,800.03              | 139,966                      | 150,824                       | 146,976                        | 14.31               | 10,271                   |
| 2011                          | 558,256.94              | 244,807                      | 263,798                       | 294,459                        | 15.16               | 19,423                   |
| 2012                          | 585,713.45              | 237,542                      | 255,969                       | 329,744                        | 16.05               | 20,545                   |
| 2013                          | 602,944.27              | 224,205                      | 241,598                       | 361,346                        | 16.96               | 21,306                   |
| 2014                          | 488,159.96              | 164,710                      | 177,487                       | 310,673                        | 17.89               | 17,366                   |
| 2015                          | 1,047,375.52            | 316,538                      | 341,094                       | 706,282                        | 18.84               | 37,488                   |
| 2016                          | 518,192.94              | 138,187                      | 148,907                       | 369,286                        | 19.80               | 18,651                   |
| 2017                          | 404,312.54              | 93,141                       | 100,366                       | 303,947                        | 20.78               | 14,627                   |
| 2018                          | 742,420.16              | 144,081                      | 155,258                       | 587,162                        | 21.76               | 26,984                   |
| 2019                          | 962,777.90              | 151,195                      | 162,924                       | 799,854                        | 22.76               | 35,143                   |
| 2020                          | 403,573.73              | 48,578                       | 52,346                        | 351,228                        | 23.75               | 14,789                   |
| 2021                          | 401,052.85              | 33,420                       | 36,013                        | 365,040                        | 24.75               | 14,749                   |
| 2022                          | 480,334.16              | 22,239                       | 23,964                        | 456,370                        | 25.75               | 17,723                   |
| 2023                          | 596,020.34              | 8,165                        | 8,799                         | 587,222                        | 26.63               | 22,051                   |
|                               | 12,690,079.35           | 4,913,518                    | 5,294,687                     | 7,395,393                      |                     | 429,182                  |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.2 3.38

VERMONT GAS SYSTEMS, INC.

ACCOUNT 381.5 METERS - ERTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                       | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 18-S2                                       |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                           |                         |                              |                               |                                |                     |                          |
| 2001                                                              | 5,870.56                | 4,863                        | 5,871                         |                                |                     |                          |
| 2002                                                              | 11,582.26               | 9,394                        | 11,582                        |                                |                     |                          |
| 2003                                                              | 95,876.59               | 76,009                       | 95,877                        |                                |                     |                          |
| 2004                                                              | 701,142.94              | 541,829                      | 701,143                       |                                |                     |                          |
| 2005                                                              | 17,589.17               | 13,231                       | 17,589                        |                                |                     |                          |
| 2006                                                              | 97,083.77               | 70,817                       | 97,084                        |                                |                     |                          |
| 2007                                                              | 218,331.12              | 154,046                      | 218,331                       |                                |                     |                          |
| 2008                                                              | 184,034.12              | 125,040                      | 184,034                       |                                |                     |                          |
| 2009                                                              | 271,826.08              | 177,141                      | 271,826                       |                                |                     |                          |
| 2010                                                              | 80,390.91               | 49,977                       | 80,391                        |                                |                     |                          |
| 2011                                                              | 303,570.02              | 178,936                      | 303,570                       |                                |                     |                          |
| 2012                                                              | 615,039.67              | 340,664                      | 615,040                       |                                |                     |                          |
| 2013                                                              | 279,622.62              | 144,473                      | 279,623                       |                                |                     |                          |
| 2014                                                              | 317,534.10              | 151,181                      | 301,397                       | 16,137                         | 9.43                | 1,711                    |
| 2015                                                              | 115,228.94              | 49,869                       | 99,420                        | 15,809                         | 10.21               | 1,548                    |
| 2016                                                              | 217,831.08              | 84,229                       | 167,920                       | 49,911                         | 11.04               | 4,521                    |
| 2017                                                              | 159,590.11              | 53,906                       | 107,468                       | 52,122                         | 11.92               | 4,373                    |
| 2018                                                              | 221,063.49              | 63,372                       | 126,339                       | 94,724                         | 12.84               | 7,377                    |
| 2019                                                              | 912,825.85              | 213,501                      | 425,638                       | 487,188                        | 13.79               | 35,329                   |
| 2020                                                              | 99,896.54               | 17,981                       | 35,847                        | 64,050                         | 14.76               | 4,339                    |
| 2021                                                              | 73,913.15               | 9,239                        | 18,419                        | 55,494                         | 15.75               | 3,523                    |
| 2022                                                              | 302,990.92              | 21,040                       | 41,946                        | 261,045                        | 16.75               | 15,585                   |
|                                                                   | 5,302,834.01            | 2,550,738                    | 4,206,355                     | 1,096,479                      |                     | 78,306                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.0 |                         |                              |                               |                                |                     | 1.48                     |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 382 METER INSTALLATIONS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 30-S4 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -10   |                         |                              |                               |                                |                     |                          |
| 1979                        | 5,465.37                | 5,779                        | 6,012                         |                                |                     |                          |
| 1980                        | 9,249.16                | 9,737                        | 10,174                        |                                |                     |                          |
| 1981                        | 10,731.26               | 11,246                       | 11,804                        |                                |                     |                          |
| 1982                        | 10,221.86               | 10,663                       | 11,244                        |                                |                     |                          |
| 1983                        | 6,999.99                | 7,261                        | 7,700                         |                                |                     |                          |
| 1985                        | 5,069.72                | 5,197                        | 5,577                         |                                |                     |                          |
| 1986                        | 5,279.45                | 5,376                        | 5,807                         |                                |                     |                          |
| 1988                        | 22,364.26               | 22,428                       | 24,601                        |                                |                     |                          |
| 1989                        | 3,280.37                | 3,261                        | 3,608                         |                                |                     |                          |
| 1990                        | 31,621.99               | 31,132                       | 34,784                        |                                |                     |                          |
| 1991                        | 3,398.96                | 3,310                        | 3,739                         |                                |                     |                          |
| 1993                        | 25,637.03               | 24,347                       | 28,201                        |                                |                     |                          |
| 1994                        | 57,626.38               | 53,902                       | 63,389                        |                                |                     |                          |
| 1995                        | 70,557.77               | 64,911                       | 77,614                        |                                |                     |                          |
| 1996                        | 93,852.14               | 84,724                       | 102,563                       | 674                            | 5.38                | 125                      |
| 1997                        | 86,902.06               | 76,792                       | 92,961                        | 2,631                          | 5.90                | 446                      |
| 1998                        | 158,871.93              | 137,069                      | 165,929                       | 8,830                          | 6.47                | 1,365                    |
| 1999                        | 216,669.80              | 182,011                      | 220,334                       | 18,003                         | 7.09                | 2,539                    |
| 2000                        | 4,223.88                | 3,444                        | 4,169                         | 477                            | 7.76                | 61                       |
| 2001                        | 181,827.81              | 143,408                      | 173,603                       | 26,408                         | 8.49                | 3,110                    |
| 2002                        | 286,047.36              | 217,425                      | 263,205                       | 51,447                         | 9.27                | 5,550                    |
| 2003                        | 83,225.24               | 60,696                       | 73,476                        | 18,072                         | 10.11               | 1,788                    |
| 2004                        | 201,837.00              | 140,761                      | 170,399                       | 51,622                         | 10.98               | 4,701                    |
| 2005                        | 258,905.89              | 171,923                      | 208,122                       | 76,674                         | 11.89               | 6,449                    |
| 2006                        | 294,232.26              | 185,238                      | 224,241                       | 99,414                         | 12.83               | 7,749                    |
| 2007                        | 669,301.70              | 397,808                      | 481,568                       | 254,664                        | 13.79               | 18,467                   |
| 2008                        | 1,020,807.82            | 570,057                      | 690,085                       | 432,804                        | 14.77               | 29,303                   |
| 2009                        | 857,474.54              | 447,719                      | 541,988                       | 401,234                        | 15.76               | 25,459                   |
| 2010                        | 1,037,463.65            | 504,038                      | 610,165                       | 531,045                        | 16.75               | 31,704                   |
| 2011                        | 597,421.73              | 268,340                      | 324,840                       | 332,324                        | 17.75               | 18,722                   |
| 2012                        | 704,218.99              | 290,490                      | 351,654                       | 422,987                        | 18.75               | 22,559                   |
| 2013                        | 706,940.81              | 265,695                      | 321,638                       | 455,997                        | 19.75               | 23,088                   |
| 2014                        | 757,032.63              | 256,757                      | 310,818                       | 521,918                        | 20.75               | 25,153                   |
| 2015                        | 681,949.25              | 206,290                      | 249,725                       | 500,419                        | 21.75               | 23,008                   |
| 2016                        | 694,703.23              | 184,678                      | 223,563                       | 540,611                        | 22.75               | 23,763                   |
| 2017                        | 595,314.00              | 136,424                      | 165,149                       | 489,696                        | 23.75               | 20,619                   |
| 2018                        | 701,466.27              | 135,032                      | 163,463                       | 608,150                        | 24.75               | 24,572                   |
| 2019                        | 540,636.51              | 84,251                       | 101,990                       | 492,710                        | 25.75               | 19,134                   |
| 2020                        | 381,166.85              | 45,421                       | 54,985                        | 364,299                        | 26.75               | 13,619                   |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 382 METER INSTALLATIONS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                       | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 30-S4                                       |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -10                                         |                         |                              |                               |                                |                     |                          |
| 2021                                                              | 499,101.78              | 41,176                       | 49,846                        | 499,166                        | 27.75               | 17,988                   |
| 2022                                                              | 552,140.29              | 25,308                       | 30,636                        | 576,718                        | 28.75               | 20,060                   |
| 2023                                                              | 465,066.28              | 6,308                        | 7,636                         | 503,936                        | 29.63               | 17,008                   |
|                                                                   | 13,596,305.27           | 5,527,833                    | 6,673,005                     | 8,282,930                      |                     | 408,109                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.3 |                         |                              |                               |                                |                     | 3.00                     |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 383 HOUSE REGULATORS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 45-R4 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -5    |                         |                              |                               |                                |                     |                          |
| 1964                        | 49,122.07               | 49,206                       | 51,578                        |                                |                     |                          |
| 1977                        | 2,037.13                | 1,852                        | 2,139                         |                                |                     |                          |
| 1978                        | 4,079.41                | 3,668                        | 4,283                         |                                |                     |                          |
| 1979                        | 9,501.52                | 8,436                        | 9,977                         |                                |                     |                          |
| 1980                        | 17,166.24               | 15,036                       | 18,025                        |                                |                     |                          |
| 1981                        | 18,065.75               | 15,597                       | 18,969                        |                                |                     |                          |
| 1982                        | 6,528.73                | 5,548                        | 6,855                         |                                |                     |                          |
| 1983                        | 10,074.35               | 8,415                        | 10,578                        |                                |                     |                          |
| 1984                        | 13,513.65               | 11,087                       | 14,189                        |                                |                     |                          |
| 1985                        | 33,526.53               | 26,989                       | 35,203                        |                                |                     |                          |
| 1986                        | 16,721.06               | 13,195                       | 17,557                        |                                |                     |                          |
| 1987                        | 32,685.63               | 25,267                       | 34,320                        |                                |                     |                          |
| 1988                        | 33,577.73               | 25,400                       | 35,257                        |                                |                     |                          |
| 1989                        | 37,969.70               | 28,076                       | 39,868                        |                                |                     |                          |
| 1990                        | 35,116.99               | 25,360                       | 36,873                        |                                |                     |                          |
| 1991                        | 37,107.47               | 26,140                       | 38,204                        | 759                            | 14.81               | 51                       |
| 1993                        | 12,846.40               | 8,579                        | 12,538                        | 951                            | 16.38               | 58                       |
| 1994                        | 43,938.39               | 28,512                       | 41,670                        | 4,465                          | 17.19               | 260                      |
| 1995                        | 22,903.52               | 14,424                       | 21,081                        | 2,968                          | 18.01               | 165                      |
| 1996                        | 25,173.39               | 15,360                       | 22,449                        | 3,983                          | 18.85               | 211                      |
| 1997                        | 42,446.03               | 25,047                       | 36,606                        | 7,962                          | 19.71               | 404                      |
| 1998                        | 19,663.59               | 11,204                       | 16,375                        | 4,272                          | 20.58               | 208                      |
| 1999                        | 24,890.11               | 13,671                       | 19,980                        | 6,155                          | 21.46               | 287                      |
| 2000                        | 10,916.72               | 5,767                        | 8,428                         | 3,035                          | 22.36               | 136                      |
| 2001                        | 27,180.58               | 13,781                       | 20,141                        | 8,399                          | 23.27               | 361                      |
| 2002                        | 11,455.30               | 5,562                        | 8,129                         | 3,899                          | 24.19               | 161                      |
| 2003                        | 23,656.40               | 10,973                       | 16,037                        | 8,802                          | 25.12               | 350                      |
| 2004                        | 23,655.55               | 10,454                       | 15,279                        | 9,559                          | 26.06               | 367                      |
| 2005                        | 26,751.66               | 11,230                       | 16,413                        | 11,676                         | 27.01               | 432                      |
| 2006                        | 110,376.44              | 43,886                       | 64,140                        | 51,755                         | 27.96               | 1,851                    |
| 2007                        | 130,366.32              | 48,913                       | 71,486                        | 65,399                         | 28.92               | 2,261                    |
| 2008                        | 132,002.05              | 46,540                       | 68,018                        | 70,584                         | 29.89               | 2,361                    |
| 2009                        | 87,534.68               | 28,880                       | 42,208                        | 49,703                         | 30.86               | 1,611                    |
| 2010                        | 268,930.29              | 82,578                       | 120,688                       | 161,689                        | 31.84               | 5,078                    |
| 2011                        | 181,496.82              | 51,582                       | 75,387                        | 115,185                        | 32.82               | 3,510                    |
| 2012                        | 215,508.42              | 56,270                       | 82,239                        | 144,045                        | 33.81               | 4,260                    |
| 2013                        | 151,365.40              | 36,060                       | 52,702                        | 106,232                        | 34.79               | 3,054                    |
| 2014                        | 173,281.27              | 37,279                       | 54,484                        | 127,461                        | 35.78               | 3,562                    |
| 2015                        | 113,105.28              | 21,694                       | 31,706                        | 87,055                         | 36.78               | 2,367                    |
| 2016                        | 161,043.94              | 27,169                       | 39,708                        | 129,388                        | 37.77               | 3,426                    |
| 2017                        | 102,847.58              | 14,975                       | 21,886                        | 86,104                         | 38.76               | 2,221                    |
| 2018                        | 174,330.18              | 21,314                       | 31,150                        | 151,897                        | 39.76               | 3,820                    |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 383 HOUSE REGULATORS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                            | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 45-R4                                            |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -5                                               |                         |                              |                               |                                |                     |                          |
| 2019                                                                   | 175,129.20              | 17,326                       | 25,322                        | 158,564                        | 40.76               | 3,890                    |
| 2020                                                                   | 63,245.82               | 4,796                        | 7,009                         | 59,399                         | 41.75               | 1,423                    |
| 2021                                                                   | 168,038.62              | 8,822                        | 12,894                        | 163,547                        | 42.75               | 3,826                    |
| 2022                                                                   | 173,923.82              | 5,073                        | 7,414                         | 175,206                        | 43.75               | 4,005                    |
| 2023                                                                   | 156,372.43              | 1,350                        | 1,973                         | 162,218                        | 44.63               | 3,635                    |
|                                                                        | 3,411,170.16            | 1,018,343                    | 1,439,415                     | 2,142,314                      |                     | 59,612                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 35.9 1.75 |                         |                              |                               |                                |                     |                          |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 385 INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 40-R2.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -10     |                         |                              |                               |                                |                     |                          |
| 1966                          | 5,482.56                | 5,398                        | 6,031                         |                                |                     |                          |
| 1968                          | 7,428.81                | 7,220                        | 8,172                         |                                |                     |                          |
| 1969                          | 722.65                  | 698                          | 795                           |                                |                     |                          |
| 1970                          | 391.00                  | 375                          | 430                           |                                |                     |                          |
| 1971                          | 10,557.65               | 10,049                       | 11,613                        |                                |                     |                          |
| 1972                          | 8,994.00                | 8,498                        | 9,893                         |                                |                     |                          |
| 1974                          | 875.13                  | 814                          | 963                           |                                |                     |                          |
| 1977                          | 109.93                  | 99                           | 121                           |                                |                     |                          |
| 1978                          | 7,064.23                | 6,325                        | 7,771                         |                                |                     |                          |
| 1979                          | 3,318.95                | 2,939                        | 3,612                         | 39                             | 7.80                | 5                        |
| 1980                          | 389.26                  | 341                          | 419                           | 9                              | 8.18                | 1                        |
| 1983                          | 4,583.52                | 3,852                        | 4,733                         | 309                            | 9.44                | 33                       |
| 1984                          | 3,709.16                | 3,069                        | 3,771                         | 309                            | 9.91                | 31                       |
| 1985                          | 4,139.19                | 3,370                        | 4,141                         | 412                            | 10.39               | 40                       |
| 1988                          | 678.08                  | 522                          | 641                           | 105                            | 11.98               | 9                        |
| 1989                          | 2,664.00                | 2,011                        | 2,471                         | 459                            | 12.55               | 37                       |
| 1992                          | 12,264.64               | 8,644                        | 10,622                        | 2,869                          | 14.37               | 200                      |
| 1993                          | 5,442.96                | 3,741                        | 4,597                         | 1,390                          | 15.01               | 93                       |
| 1994                          | 16,386.75               | 10,964                       | 13,473                        | 4,552                          | 15.67               | 290                      |
| 1995                          | 2,216.16                | 1,442                        | 1,772                         | 666                            | 16.34               | 41                       |
| 1996                          | 53,144.58               | 33,570                       | 41,252                        | 17,207                         | 17.03               | 1,010                    |
| 1997                          | 1,016.31                | 622                          | 764                           | 354                            | 17.73               | 20                       |
| 1998                          | 19,756.93               | 11,708                       | 14,387                        | 7,346                          | 18.45               | 398                      |
| 1999                          | 6,878.72                | 3,938                        | 4,839                         | 2,728                          | 19.18               | 142                      |
| 2000                          | 51,688.59               | 28,542                       | 35,073                        | 21,784                         | 19.92               | 1,094                    |
| 2001                          | 9,118.95                | 4,845                        | 5,954                         | 4,077                          | 20.68               | 197                      |
| 2006                          | 7,303.00                | 3,087                        | 3,793                         | 4,240                          | 24.63               | 172                      |
| 2009                          | 28,363.67               | 10,039                       | 12,336                        | 18,864                         | 27.13               | 695                      |
| 2010                          | 85,726.77               | 28,337                       | 34,821                        | 59,478                         | 27.98               | 2,126                    |
| 2013                          | 132,210.75              | 34,213                       | 42,042                        | 103,390                        | 30.59               | 3,380                    |
| 2014                          | 103,033.23              | 24,141                       | 29,665                        | 83,672                         | 31.48               | 2,658                    |
| 2015                          | 14,314.05               | 3,000                        | 3,686                         | 12,059                         | 32.38               | 372                      |
| 2016                          | 96,624.46               | 17,856                       | 21,942                        | 84,345                         | 33.28               | 2,534                    |
| 2017                          | 85,051.23               | 13,589                       | 16,699                        | 76,857                         | 34.19               | 2,248                    |
| 2019                          | 92,289.30               | 10,101                       | 12,412                        | 89,106                         | 36.02               | 2,474                    |
| 2020                          | 25,345.35               | 2,126                        | 2,613                         | 25,267                         | 36.95               | 684                      |
| 2021                          | 29,716.10               | 1,732                        | 2,128                         | 30,560                         | 37.88               | 807                      |
| 2023                          | 14,664.62               | 141                          | 174                           | 15,958                         | 39.65               | 402                      |
|                               | 953,665.24              | 311,958                      | 380,621                       | 668,411                        |                     | 22,193                   |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 30.1 2.33

VERMONT GAS SYSTEMS, INC.

ACCOUNT 386.1 WATER HEATERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                      | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 13-S3                                      |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                          |                         |                              |                               |                                |                     |                          |
| 2000                                                             | 238,446.73              | 232,395                      | 114,413                       | 124,034                        | 0.33                | 124,034                  |
| 2001                                                             | 29,326.98               | 28,267                       | 13,916                        | 15,411                         | 0.47                | 15,411                   |
| 2002                                                             | 338,947.09              | 323,044                      | 159,042                       | 179,905                        | 0.61                | 179,905                  |
| 2012                                                             | 141,696.88              | 105,401                      | 51,891                        | 89,806                         | 3.33                | 26,969                   |
| 2013                                                             | 669,851.70              | 470,444                      | 231,611                       | 438,241                        | 3.87                | 113,241                  |
| 2014                                                             | 865,165.08              | 566,354                      | 278,829                       | 586,336                        | 4.49                | 130,587                  |
| 2015                                                             | 752,019.50              | 451,791                      | 222,427                       | 529,592                        | 5.19                | 102,041                  |
| 2016                                                             | 923,544.14              | 498,003                      | 245,178                       | 678,366                        | 5.99                | 113,250                  |
| 2017                                                             | 924,988.00              | 436,881                      | 215,087                       | 709,901                        | 6.86                | 103,484                  |
| 2018                                                             | 450,936.02              | 180,722                      | 88,974                        | 361,962                        | 7.79                | 46,465                   |
| 2019                                                             | 992,240.64              | 323,619                      | 159,325                       | 832,916                        | 8.76                | 95,082                   |
| 2020                                                             | 1,076,060.84            | 269,015                      | 132,442                       | 943,619                        | 9.75                | 96,781                   |
| 2021                                                             | 1,107,312.51            | 191,654                      | 94,356                        | 1,012,957                      | 10.75               | 94,229                   |
| 2022                                                             | 1,268,014.93            | 121,920                      | 60,024                        | 1,207,991                      | 11.75               | 102,808                  |
| 2023                                                             | 1,004,653.53            | 28,592                       | 14,076                        | 990,577                        | 12.63               | 78,430                   |
|                                                                  | 10,783,204.57           | 4,228,102                    | 2,081,591                     | 8,701,613                      |                     | 1,422,717                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.1 |                         |                              |                               |                                |                     | 13.19                    |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 386.2 CONVERSION BURNERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                      | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 13-S3                                      |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                          |                         |                              |                               |                                |                     |                          |
| 2000                                                             | 67,162.57               | 65,458                       | 29,732                        | 37,431                         | 0.33                | 37,431                   |
| 2001                                                             | 8,662.79                | 8,350                        | 3,793                         | 4,870                          | 0.47                | 4,870                    |
| 2014                                                             | 57,898.79               | 37,902                       | 17,215                        | 40,684                         | 4.49                | 9,061                    |
| 2015                                                             | 196,838.60              | 118,255                      | 53,712                        | 143,127                        | 5.19                | 27,577                   |
| 2016                                                             | 102,853.99              | 55,462                       | 25,191                        | 77,663                         | 5.99                | 12,965                   |
| 2017                                                             | 181,370.82              | 85,663                       | 38,909                        | 142,462                        | 6.86                | 20,767                   |
| 2018                                                             | 193,102.65              | 77,390                       | 35,151                        | 157,952                        | 7.79                | 20,276                   |
| 2019                                                             | 106,317.27              | 34,675                       | 15,750                        | 90,567                         | 8.76                | 10,339                   |
| 2020                                                             | 62,089.28               | 15,522                       | 7,050                         | 55,039                         | 9.75                | 5,645                    |
| 2021                                                             | 78,860.28               | 13,649                       | 6,199                         | 72,661                         | 10.75               | 6,759                    |
| 2022                                                             | 148,603.74              | 14,288                       | 6,490                         | 142,114                        | 11.75               | 12,095                   |
| 2023                                                             | 68,040.98               | 1,936                        | 880                           | 67,161                         | 12.63               | 5,318                    |
|                                                                  | 1,271,801.76            | 528,550                      | 240,072                       | 1,031,730                      |                     | 173,103                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.0 |                         |                              |                               |                                |                     | 13.61                    |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 386.22 ELECTRIC APPLIANCES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. 10-SQUARE                                   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 2022                                                         | 209,364.06              | 26,171                       | 2,952                         | 206,412                        | 8.75                | 23,590                   |
|                                                              | 209,364.06              | 26,171                       | 2,952                         | 206,412                        |                     | 23,590                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 8.7 11.27                |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 386.5 STEAM HEATERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 11-S5                                           |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                               |                         |                              |                               |                                |                     |                          |
| 2016                                                                  | 12,482.56               | 8,216                        | 9,311                         | 3,172                          | 3.76                | 844                      |
| 2017                                                                  | 51,548.76               | 29,289                       | 33,194                        | 18,355                         | 4.75                | 3,864                    |
| 2018                                                                  | 69,525.76               | 33,183                       | 37,606                        | 31,920                         | 5.75                | 5,551                    |
| 2019                                                                  | 4,848.41                | 1,873                        | 2,123                         | 2,725                          | 6.75                | 404                      |
| 2020                                                                  | 274.89                  | 81                           | 92                            | 183                            | 7.75                | 24                       |
| 2022                                                                  | 1,757.52                | 200                          | 226                           | 1,532                          | 9.75                | 157                      |
| 2023                                                                  | 560.03                  | 19                           | 22                            | 538                            | 10.63               | 51                       |
|                                                                       | 140,997.93              | 72,861                       | 82,574                        | 58,424                         |                     | 10,895                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 5.4 7.73 |                         |                              |                               |                                |                     |                          |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 390 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 50-R4 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0     |                         |                              |                               |                                |                     |                          |
| 1987                        | 1,355,833.29            | 918,170                      | 1,106,423                     | 249,410                        | 16.14               | 15,453                   |
| 1994                        | 6,804.91                | 3,834                        | 4,620                         | 2,185                          | 21.83               | 100                      |
| 1995                        | 11,336.10               | 6,190                        | 7,459                         | 3,877                          | 22.70               | 171                      |
| 1996                        | 18,591.06               | 9,824                        | 11,838                        | 6,753                          | 23.58               | 286                      |
| 1997                        | 33,985.68               | 17,353                       | 20,911                        | 13,075                         | 24.47               | 534                      |
| 1998                        | 9,250.39                | 4,557                        | 5,491                         | 3,759                          | 25.37               | 148                      |
| 1999                        | 1,417.20                | 672                          | 810                           | 607                            | 26.29               | 23                       |
| 2000                        | 264,024.59              | 120,342                      | 145,016                       | 119,009                        | 27.21               | 4,374                    |
| 2001                        | 17,913.18               | 7,832                        | 9,438                         | 8,475                          | 28.14               | 301                      |
| 2002                        | 44,572.38               | 18,649                       | 22,473                        | 22,099                         | 29.08               | 760                      |
| 2003                        | 27,374.81               | 10,933                       | 13,175                        | 14,200                         | 30.03               | 473                      |
| 2004                        | 39,648.59               | 15,074                       | 18,165                        | 21,484                         | 30.99               | 693                      |
| 2005                        | 45,474.76               | 16,416                       | 19,782                        | 25,693                         | 31.95               | 804                      |
| 2006                        | 448,071.15              | 153,151                      | 184,551                       | 263,520                        | 32.91               | 8,007                    |
| 2007                        | 320,463.01              | 103,253                      | 124,423                       | 196,040                        | 33.89               | 5,785                    |
| 2008                        | 99,292.27               | 30,066                       | 36,230                        | 63,062                         | 34.86               | 1,809                    |
| 2009                        | 75,868.53               | 21,486                       | 25,891                        | 49,978                         | 35.84               | 1,394                    |
| 2010                        | 187,042.97              | 49,305                       | 59,414                        | 127,629                        | 36.82               | 3,466                    |
| 2011                        | 31,160.22               | 7,597                        | 9,155                         | 22,005                         | 37.81               | 582                      |
| 2012                        | 168,237.46              | 37,685                       | 45,411                        | 122,826                        | 38.80               | 3,166                    |
| 2013                        | 112,093.29              | 22,889                       | 27,582                        | 84,511                         | 39.79               | 2,124                    |
| 2014                        | 176,589.22              | 32,563                       | 39,239                        | 137,350                        | 40.78               | 3,368                    |
| 2015                        | 618,496.80              | 101,805                      | 122,678                       | 495,819                        | 41.77               | 11,870                   |
| 2016                        | 343,203.41              | 49,627                       | 59,802                        | 283,401                        | 42.77               | 6,626                    |
| 2017                        | 153,543.50              | 19,162                       | 23,091                        | 130,452                        | 43.76               | 2,981                    |
| 2018                        | 66,990.87               | 7,021                        | 8,461                         | 58,530                         | 44.76               | 1,308                    |
| 2019                        | 187,741.60              | 15,920                       | 19,184                        | 168,558                        | 45.76               | 3,684                    |
| 2020                        | 25,590.36               | 1,663                        | 2,004                         | 23,586                         | 46.75               | 505                      |
| 2021                        | 79,145.54               | 3,562                        | 4,292                         | 74,854                         | 47.75               | 1,568                    |
| 2022                        | 45,860.41               | 1,147                        | 1,382                         | 44,478                         | 48.75               | 912                      |
| 2023                        | 59,495.01               | 440                          | 530                           | 58,965                         | 49.63               | 1,188                    |
|                             | 5,075,112.56            | 1,808,188                    | 2,178,921                     | 2,896,191                      |                     | 84,463                   |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 34.3 1.66

VERMONT GAS SYSTEMS, INC.

ACCOUNT 391 OFFICE FURNITURE AND EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                       | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| FULLY ACCRUED                                                     |                         |                              |                               |                                |                     |                          |
| FULLY ACCRUED                                                     |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                           |                         |                              |                               |                                |                     |                          |
| 1987                                                              | 5,975.84                | 5,976                        | 5,976                         |                                |                     |                          |
| 1990                                                              | 5,273.22                | 5,273                        | 5,273                         |                                |                     |                          |
| 1991                                                              | 2,663.80                | 2,664                        | 2,664                         |                                |                     |                          |
| 1995                                                              | 67,639.85               | 67,640                       | 67,640                        |                                |                     |                          |
| 1996                                                              | 1,152.11                | 1,152                        | 1,152                         |                                |                     |                          |
| 1997                                                              | 86,654.50               | 86,654                       | 86,655                        |                                |                     |                          |
| 1998                                                              | 713.19                  | 713                          | 713                           |                                |                     |                          |
| 1999                                                              | 49,910.12               | 49,910                       | 49,910                        |                                |                     |                          |
|                                                                   | 219,982.63              | 219,982                      | 219,983                       |                                |                     |                          |
| AMORTIZED                                                         |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 20-SQUARE                                        |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                           |                         |                              |                               |                                |                     |                          |
| 2006                                                              | 39.95                   | 34                           | 34                            | 6                              | 2.75                | 2                        |
| 2010                                                              | 376.30                  | 249                          | 249                           | 127                            | 6.75                | 19                       |
| 2012                                                              | 788.51                  | 444                          | 445                           | 344                            | 8.75                | 39                       |
| 2013                                                              | 58,044.26               | 29,748                       | 29,782                        | 28,262                         | 9.75                | 2,899                    |
| 2014                                                              | 73,961.90               | 34,207                       | 34,246                        | 39,716                         | 10.75               | 3,695                    |
| 2015                                                              | 45,247.39               | 18,665                       | 18,686                        | 26,561                         | 11.75               | 2,261                    |
| 2016                                                              | 147,961.37              | 53,636                       | 53,698                        | 94,264                         | 12.75               | 7,393                    |
| 2017                                                              | 30,427.77               | 9,509                        | 9,520                         | 20,908                         | 13.75               | 1,521                    |
| 2018                                                              | 7,970.24                | 2,092                        | 2,094                         | 5,876                          | 14.75               | 398                      |
| 2019                                                              | 13,278.18               | 2,822                        | 2,825                         | 10,453                         | 15.75               | 664                      |
| 2020                                                              | 11,316.09               | 1,839                        | 1,841                         | 9,475                          | 16.75               | 566                      |
| 2021                                                              | 4,980.99                | 560                          | 561                           | 4,420                          | 17.75               | 249                      |
| 2022                                                              | 4,276.87                | 267                          | 267                           | 4,010                          | 18.75               | 214                      |
| 2023                                                              | 46,638.70               | 886                          | 887                           | 45,752                         | 19.62               | 2,332                    |
|                                                                   | 445,308.52              | 154,958                      | 155,136                       | 290,173                        |                     | 22,252                   |
|                                                                   | 665,291.15              | 374,940                      | 375,119                       | 290,173                        |                     | 22,252                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.0 |                         |                              |                               |                                |                     | 3.34                     |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 391.1 COMPUTER HARDWARE - MID RANGE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                      | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| AMORTIZED                                                        |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 5-SQUARE                                        |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                          |                         |                              |                               |                                |                     |                          |
| 2020                                                             | 72,908.14               | 47,390                       | 47,390                        | 25,518                         | 1.75                | 14,582                   |
| 2021                                                             | 5,886.00                | 2,649                        | 2,649                         | 3,237                          | 2.75                | 1,177                    |
| 2022                                                             | 109,659.95              | 27,415                       | 27,415                        | 82,245                         | 3.75                | 21,932                   |
| 2023                                                             | 58,645.45               | 4,457                        | 4,457                         | 54,188                         | 4.62                | 11,729                   |
|                                                                  | 247,099.54              | 81,911                       | 81,911                        | 165,189                        |                     | 49,420                   |
|                                                                  | 247,099.54              | 81,911                       | 81,911                        | 165,189                        |                     | 49,420                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 3.3 |                         |                              |                               |                                |                     | 20.00                    |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 391.2 COMPUTER SOFTWARE - MID RANGE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| AMORTIZED                                                    |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 5-SQUARE                                    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 2022                                                         | 23,366.25               | 5,842                        | 5,842                         | 17,524                         | 3.75                | 4,673                    |
| 2023                                                         | 53,137.88               | 4,038                        | 4,038                         | 49,100                         | 4.62                | 10,628                   |
|                                                              | 76,504.13               | 9,880                        | 9,880                         | 66,624                         |                     | 15,301                   |
|                                                              | 76,504.13               | 9,880                        | 9,880                         | 66,624                         |                     | 15,301                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 4.4 20.00                |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 391.3 NETWORK

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                      | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. 7-SQUARE                                        |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                          |                         |                              |                               |                                |                     |                          |
| 2016                                                             | 7,764.96                | 7,765                        | 7,765                         |                                |                     |                          |
| 2018                                                             | 8,365.22                | 6,274                        | 5,980                         | 2,385                          | 1.75                | 1,363                    |
| 2020                                                             | 77,938.50               | 36,186                       | 34,490                        | 43,448                         | 3.75                | 11,586                   |
| 2021                                                             | 119,701.35              | 38,476                       | 36,672                        | 83,029                         | 4.75                | 17,480                   |
| 2023                                                             | 314,866.76              | 17,094                       | 16,293                        | 298,574                        | 6.62                | 45,102                   |
|                                                                  | 528,636.79              | 105,795                      | 101,200                       | 427,437                        |                     | 75,531                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 5.7 |                         |                              |                               |                                |                     | 14.29                    |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 391.4 TELEPHONE EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                      | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| AMORTIZED                                                        |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 7-SQUARE                                        |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                          |                         |                              |                               |                                |                     |                          |
| 2017                                                             | 1,413.23                | 1,262                        | 1,211                         | 202                            | 0.75                | 202                      |
|                                                                  | 1,413.23                | 1,262                        | 1,211                         | 202                            |                     | 202                      |
|                                                                  | 1,413.23                | 1,262                        | 1,211                         | 202                            |                     | 202                      |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 1.0 |                         |                              |                               |                                |                     | 14.29                    |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 391.6 COMPUTER SOFTWARE - DESKTOP

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                      | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| FULLY ACCRUED                                                    |                         |                              |                               |                                |                     |                          |
| FULLY ACCRUED                                                    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                          |                         |                              |                               |                                |                     |                          |
| 2018                                                             | 28,514.49               | 28,514                       | 28,514                        |                                |                     |                          |
|                                                                  | 28,514.49               | 28,514                       | 28,514                        |                                |                     |                          |
| AMORTIZED                                                        |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 5-SQUARE                                        |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                          |                         |                              |                               |                                |                     |                          |
| 2019                                                             | 114,215.62              | 97,083                       | 93,240                        | 20,975                         | 0.75                | 20,975                   |
| 2020                                                             | 119,859.59              | 77,909                       | 74,825                        | 45,034                         | 1.75                | 25,734                   |
| 2021                                                             | 6,561.01                | 2,952                        | 2,835                         | 3,726                          | 2.75                | 1,355                    |
| 2023                                                             | 119,870.47              | 9,110                        | 8,749                         | 111,121                        | 4.62                | 24,052                   |
|                                                                  | 360,506.69              | 187,054                      | 179,650                       | 180,857                        |                     | 72,116                   |
|                                                                  | 389,021.18              | 215,568                      | 208,164                       | 180,857                        |                     | 72,116                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 2.5 |                         |                              |                               |                                |                     | 18.54                    |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 391.7 COMPUTER HARDWARE - DESKTOP

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                      | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| FULLY ACCRUED                                                    |                         |                              |                               |                                |                     |                          |
| FULLY ACCRUED                                                    |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                          |                         |                              |                               |                                |                     |                          |
| 2011                                                             | 3,343.75                | 3,344                        | 3,344                         |                                |                     |                          |
| 2018                                                             | 13,028.44               | 13,028                       | 13,028                        |                                |                     |                          |
|                                                                  | 16,372.19               | 16,372                       | 16,372                        |                                |                     |                          |
| AMORTIZED                                                        |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 5-SQUARE                                        |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                          |                         |                              |                               |                                |                     |                          |
| 2019                                                             | 351,045.32              | 298,389                      | 285,941                       | 65,104                         | 0.75                | 65,104                   |
| 2020                                                             | 125,856.05              | 81,806                       | 78,393                        | 47,463                         | 1.75                | 27,122                   |
| 2021                                                             | 339,298.75              | 152,684                      | 146,315                       | 192,984                        | 2.75                | 70,176                   |
| 2022                                                             | 64,522.91               | 16,131                       | 15,458                        | 49,065                         | 3.75                | 13,084                   |
| 2023                                                             | 940,453.89              | 71,474                       | 68,492                        | 871,961                        | 4.62                | 188,736                  |
|                                                                  | 1,821,176.92            | 620,484                      | 594,600                       | 1,226,577                      |                     | 364,222                  |
|                                                                  | 1,837,549.11            | 636,856                      | 610,972                       | 1,226,577                      |                     | 364,222                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 3.4 |                         |                              |                               |                                |                     | 19.82                    |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 392 TRANSPORTATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 8-L3                                            |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. +5                                              |                         |                              |                               |                                |                     |                          |
| 1992                                                                  | 22,840.66               | 21,699                       | 21,699                        |                                |                     |                          |
| 1997                                                                  | 5,166.00                | 4,908                        | 4,908                         |                                |                     |                          |
| 1999                                                                  | 501.81                  | 477                          | 477                           |                                |                     |                          |
| 2004                                                                  | 21.97                   | 21                           | 21                            |                                |                     |                          |
| 2007                                                                  | 4,678.97                | 4,139                        | 4,445                         |                                |                     |                          |
| 2014                                                                  | 15,843.59               | 10,950                       | 15,051                        |                                |                     |                          |
| 2015                                                                  | 67,302.44               | 45,076                       | 63,937                        |                                |                     |                          |
| 2016                                                                  | 138,525.93              | 89,817                       | 131,600                       |                                |                     |                          |
| 2017                                                                  | 219,476.22              | 134,745                      | 208,502                       |                                |                     |                          |
| 2018                                                                  | 169,090.69              | 94,173                       | 160,636                       |                                |                     |                          |
| 2019                                                                  | 361,532.20              | 171,298                      | 343,456                       |                                |                     |                          |
| 2020                                                                  | 514,119.75              | 192,313                      | 488,414                       |                                |                     |                          |
| 2021                                                                  | 182,728.86              | 48,172                       | 173,592                       |                                |                     |                          |
| 2022                                                                  | 626,001.66              | 92,922                       | 345,362                       | 249,340                        | 6.75                | 36,939                   |
| 2023                                                                  | 127,759.16              | 5,765                        | 21,427                        | 99,944                         | 7.62                | 13,116                   |
|                                                                       | 2,455,589.91            | 916,475                      | 1,983,527                     | 349,283                        |                     | 50,055                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 7.0 2.04 |                         |                              |                               |                                |                     |                          |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 392.1 CNG FUELING STATION

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 15-S3                                  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 2011                                                         | 263,264.26              | 189,024                      | 210,631                       | 52,633                         | 4.23                | 12,443                   |
| 2012                                                         | 452.19                  | 307                          | 342                           | 110                            | 4.81                | 23                       |
|                                                              | 263,716.45              | 189,331                      | 210,973                       | 52,743                         |                     | 12,466                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 4.2 4.73                 |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 392.2 TRAILERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                            | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 18-L2.5                                          |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. +5                                               |                         |                              |                               |                                |                     |                          |
| 1986                                                                   | 11,687.20               | 9,622                        | 11,103                        |                                |                     |                          |
| 2005                                                                   | 2,261.22                | 1,413                        | 2,148                         |                                |                     |                          |
| 2008                                                                   | 8,500.00                | 5,029                        | 8,075                         |                                |                     |                          |
| 2009                                                                   | 2,291.62                | 1,320                        | 2,177                         |                                |                     |                          |
| 2013                                                                   | 18,900.00               | 8,978                        | 17,955                        |                                |                     |                          |
| 2014                                                                   | 10,075.00               | 4,429                        | 9,571                         |                                |                     |                          |
| 2016                                                                   | 74,588.74               | 26,730                       | 68,536                        | 2,323                          | 11.21               | 207                      |
| 2019                                                                   | 14,879.00               | 3,251                        | 8,336                         | 5,799                          | 13.86               | 418                      |
| 2020                                                                   | 25,830.42               | 4,363                        | 11,187                        | 13,352                         | 14.80               | 902                      |
| 2021                                                                   | 32,587.93               | 3,835                        | 9,832                         | 21,127                         | 15.77               | 1,340                    |
| 2022                                                                   | 6,510.00                | 429                          | 1,100                         | 5,084                          | 16.75               | 304                      |
| 2023                                                                   | 23,032.90               | 450                          | 1,154                         | 20,727                         | 17.63               | 1,176                    |
|                                                                        | 231,144.03              | 69,849                       | 151,174                       | 68,413                         |                     | 4,347                    |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 15.7 1.88 |                         |                              |                               |                                |                     |                          |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 393 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| AMORTIZED                                                    |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 25-SQUARE                                   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 2004                                                         | 15,370.00               | 11,835                       | 11,835                        | 3,535                          | 5.75                | 615                      |
|                                                              | 15,370.00               | 11,835                       | 11,835                        | 3,535                          |                     | 615                      |
|                                                              | 15,370.00               | 11,835                       | 11,835                        | 3,535                          |                     | 615                      |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 5.7 4.00                 |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 394 TOOLS, SHOP AND GARAGE EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                       | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. 20-SQUARE<br>NET SALVAGE PERCENT.. 0             |                         |                              |                               |                                |                     |                          |
| 2006                                                              | 3,111.28                | 2,683                        | 2,683                         | 428                            | 2.75                | 156                      |
| 2007                                                              | 80,709.98               | 65,577                       | 65,583                        | 15,127                         | 3.75                | 4,034                    |
| 2008                                                              | 69,501.87               | 52,995                       | 53,000                        | 16,502                         | 4.75                | 3,474                    |
| 2009                                                              | 54,169.31               | 38,596                       | 38,599                        | 15,570                         | 5.75                | 2,708                    |
| 2010                                                              | 47,765.89               | 31,645                       | 31,648                        | 16,118                         | 6.75                | 2,388                    |
| 2011                                                              | 71,675.08               | 43,901                       | 43,905                        | 27,770                         | 7.75                | 3,583                    |
| 2012                                                              | 65,438.21               | 36,809                       | 36,812                        | 28,626                         | 8.75                | 3,272                    |
| 2013                                                              | 83,158.80               | 42,619                       | 42,623                        | 40,536                         | 9.75                | 4,158                    |
| 2014                                                              | 151,917.54              | 70,262                       | 70,268                        | 81,650                         | 10.75               | 7,595                    |
| 2015                                                              | 229,367.49              | 94,614                       | 94,622                        | 134,745                        | 11.75               | 11,468                   |
| 2016                                                              | 246,201.48              | 89,248                       | 89,256                        | 156,945                        | 12.75               | 12,309                   |
| 2017                                                              | 130,419.71              | 40,756                       | 40,760                        | 89,660                         | 13.75               | 6,521                    |
| 2018                                                              | 233,809.87              | 61,375                       | 61,380                        | 172,430                        | 14.75               | 11,690                   |
| 2019                                                              | 207,114.41              | 44,012                       | 44,016                        | 163,098                        | 15.75               | 10,355                   |
| 2020                                                              | 127,990.39              | 20,798                       | 20,800                        | 107,190                        | 16.75               | 6,399                    |
| 2021                                                              | 169,947.55              | 19,119                       | 19,120                        | 150,828                        | 17.75               | 8,497                    |
| 2022                                                              | 273,320.74              | 17,083                       | 17,085                        | 256,236                        | 18.75               | 13,666                   |
| 2023                                                              | 141,419.15              | 2,687                        | 2,687                         | 138,732                        | 19.62               | 7,071                    |
|                                                                   | 2,387,038.75            | 774,779                      | 774,847                       | 1,612,192                      |                     | 119,344                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.5 |                         |                              |                               |                                |                     | 5.00                     |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 396 POWER OPERATED EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                            | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 16-L4                                            |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                                |                         |                              |                               |                                |                     |                          |
| 2015                                                                   | 10,697.08               | 5,435                        | 3,540                         | 7,157                          | 7.87                | 909                      |
| 2016                                                                   | 68,799.52               | 30,960                       | 20,167                        | 48,633                         | 8.80                | 5,526                    |
| 2017                                                                   | 36,817.35               | 14,359                       | 9,354                         | 27,463                         | 9.76                | 2,814                    |
| 2018                                                                   | 55,070.32               | 18,070                       | 11,771                        | 43,299                         | 10.75               | 4,028                    |
| 2019                                                                   | 42,093.49               | 11,181                       | 7,283                         | 34,810                         | 11.75               | 2,963                    |
| 2021                                                                   | 42,778.60               | 6,016                        | 3,919                         | 38,860                         | 13.75               | 2,826                    |
| 2023                                                                   | 35,195.22               | 814                          | 530                           | 34,665                         | 15.63               | 2,218                    |
|                                                                        | 291,451.58              | 86,835                       | 56,564                        | 234,887                        |                     | 21,284                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 11.0 7.30 |                         |                              |                               |                                |                     |                          |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 397 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                           | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. 15-SQUARE                                            |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                               |                         |                              |                               |                                |                     |                          |
| 2008                                                                  | 2,636.25                | 2,636                        | 2,636                         |                                |                     |                          |
| 2009                                                                  | 56,519.10               | 53,693                       | 53,307                        | 3,212                          | 0.75                | 3,212                    |
| 2010                                                                  | 139,658.00              | 123,364                      | 122,476                       | 17,182                         | 1.75                | 9,818                    |
| 2011                                                                  | 56,343.84               | 46,014                       | 45,683                        | 10,661                         | 2.75                | 3,877                    |
| 2012                                                                  | 55,538.45               | 41,654                       | 41,354                        | 14,184                         | 3.75                | 3,782                    |
| 2013                                                                  | 13,749.43               | 9,395                        | 9,327                         | 4,422                          | 4.75                | 931                      |
| 2014                                                                  | 1,633.63                | 1,007                        | 1,000                         | 634                            | 5.75                | 110                      |
| 2015                                                                  | 5,385.95                | 2,962                        | 2,941                         | 2,445                          | 6.75                | 362                      |
| 2016                                                                  | 368.97                  | 178                          | 177                           | 192                            | 7.75                | 25                       |
| 2017                                                                  | 36,484.35               | 15,202                       | 15,092                        | 21,392                         | 8.75                | 2,445                    |
| 2019                                                                  | 2,956.93                | 838                          | 832                           | 2,125                          | 10.75               | 198                      |
| 2020                                                                  | 21,963.74               | 4,759                        | 4,725                         | 17,239                         | 11.75               | 1,467                    |
|                                                                       | 393,238.64              | 301,702                      | 299,550                       | 93,689                         |                     | 26,227                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 3.6 6.67 |                         |                              |                               |                                |                     |                          |

VERMONT GAS SYSTEMS, INC.

ACCOUNT 398 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2023

| YEAR<br>(1)                                                            | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|------------------------------------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. 20-SQUARE                                             |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                                |                         |                              |                               |                                |                     |                          |
| 2022                                                                   | 17,053.97               | 1,066                        | 1,066                         | 15,988                         | 18.75               | 853                      |
|                                                                        | 17,053.97               | 1,066                        | 1,066                         | 15,988                         |                     | 853                      |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 18.7 5.00 |                         |                              |                               |                                |                     |                          |