



# Home Weatherization Loan Project Verification Form

Side 1

## How to apply for loan



### Step 1

Both Borrower and your Building Performance Institute ("BPI") Certified contractor must complete and sign this form (both sides)

### Step 2

Gather these documents:

- Your contractor's scope of work, including price quote
- Copies of 4 recent pay stubs & W-2's
- A copy of your most recent tax bill
- A copy of your contractor's proposal or invoice

### Step 3

Email this form & all documents to :

**dallas@greenmountaincu.com**

Or mail to:

**Green Mountain Credit Union**

1250 Shelburne Rd

South Burlington, VT 05403

If you have any questions regarding the loan process, please email [dallas@greenmountaincu.com](mailto:dallas@greenmountaincu.com) or call GMCU at 802-864-6892.

## Borrower Information

Customer Name			
Project Address	City/Town	State	Zip
Mailing Address (if different)	City/Town	State	Zip
Telephone	Email		
Customer Signature	Date		

By signing this form, I certify that I am a VGS customer and meet the eligibility requirements of this loan program, and that all information submitted as part of this Verification Form, including the attached quote and scope of work, is correct to the best of my knowledge. I agree to allow Green Mountain Credit Union to share project information with VGS.

Please be advised that a mortgage lien will be placed on the subject property by GMCU to secure your loan. At the closing, a check for \$25 individual (or \$50 joint) credit union membership and \$80 for document preparation and recording will be due.

## Choose your loan rate

0% APR

**0% APR (Annual Percentage Rate) financing** on weatherization project

- ★ 1-5 year terms, loan amounts up to \$20,000
- ★ Can include qualifying natural gas equipment & health/safety work required to do project
- ★ Longer term loans available, but APR and other terms may change

5.99% APR

**5.99% APR financing** on weatherization project

- ★ 1-5 year terms, up to \$20,000
- ★ **Can also include other non-weatherization project costs desired by owner**
- ★ Longer term loans available, but APR and other terms may change

For more information on other VGS programs and rebates please visit [vgsvt.com](http://vgsvt.com) or call (802) 951-0321

For more information about Efficiency Vermont services and rebates visit [efficiencyvermont.com](http://efficiencyvermont.com) or call (888) 921-5990

For more information about Burlington Electric's services and rebates visit [burlingtonelectric.com](http://burlingtonelectric.com) or call (802) 865-7362



# Home Weatherization Loan Project Verification Form

## Project Information (to be completed and signed by contractor/installer)

Please identify work to be performed below and attach a more complete scope of work, including price quote, to this form.

### Weatherization

- Scope of work must be developed and work must be completed by a BPI-certified contractor

### Water Heating Systems (provide make/model info below)

- Water Heater 40/50 gallon (70%+ UEF)
- Tankless Water Heater (90%+ UEF)

### Space Heating Systems (provide make/model info below)

- Hot Air Furnace (95%+ AFUE)
- Combination Furnace/Water Heater System (95%+ AFUE)
- Hot Water Boiler (90%+ AFUE)

### Other

- Drain Water Heat Recovery

Equipment Manufacturer	Model #	Efficiency Rating (AFUE/UEF)
------------------------	---------	------------------------------

## Contractor Information and Agreement

Contractor Name	Company Name	Branch Location
-----------------	--------------	-----------------

I certify that I have attached an accurate scope of work that meets the requirements above, and a price quote (which includes quantity, make and model numbers of the products to be installed). I agree to report project information to VGS.

Contractor Signature	Date
----------------------	------

## Terms and Conditions

**Eligibility:** Project must be installed at a Vermont residential home, owned and occupied by the borrower or borrower’s tenant, containing one to four family housing units; property taxes must be paid and up to date, and the property must not be an asset in a pending bankruptcy, legal, or divorce proceeding. Lenders may limit eligibility subject to limitations or guidelines established by HUD and/or other underwriting criteria. Improvements must be permanently attached to participating property and aim to reduce the net energy requirements of the participating property. Installation or removal of any oil or propane tanks, and Do-It-Yourself activities are not eligible expenses. With the exception of pellet and cord wood stoves, solar hot water, and appliances, projects must be completed by a current BPI-certified contractor. Costs that can be covered by the loan include the cost of labor, installation, equipment, materials, efficiency-related health and safety repairs, taxes, shipping, any permit or loan application fees, and applicable inspection charges. If you have questions about costs covered by the loan call VGS at (802) 951-0321.

**Loan limits:** Maximum loan amount is the cost of the approved weatherization project minus the rebate, up to \$20,000.00 as set by Green Mountain Credit Union.

**Disclaimer of warranties and limitation of liability:** Vermont Gas does not warrant the performance of installed equipment expressly or implicitly for fitness for a particular purpose nor does it warrant that the equipment or its installation complies with any specifications, laws, regulations, codes, or standards. Vermont Gas does not warrant or guarantee any estimation of cost saving provided to Borrower in a home energy audit. Any estimation of cost savings presented to Borrower is based on the figures Borrower provided to its auditor. Borrower’s contract for installation is with its selected contractor alone and VGS shall not be liable for any damages of any kind in connection with the installation, implementation, or use of the improvements.

**Endorsement:** VGS does not endorse any particular manufacturer’s product or system design in providing this financing opportunity and only provides a list of products that are eligible for current State of Vermont rebates.

**Terms:** Loan offer is subject to approval and available funding as determined by VGS’s lending partner, Green Mountain Credit Union. All loan terms are subject to change without prior notice.

# 2024 Household Income Verification



VGS offers award-winning efficiency programs designed to help our customers use less energy, save money and help the environment. Income-eligible customers can receive additional funding or low-cost financing to support efficiency improvements.

## Participant Information

Homeowner Name	Telephone	Email	
Physical Address	City	State	Zip Code
Mailing Address (if different)	City	State	Zip Code

## Annual Household Income (AHI)

Income is defined as the total annual gross income of all family and non-family members 18+ years old living within the household. All sources of income must be counted from all persons in the household based on anticipated income expected within the next 12 months. Possible types of income include but are not limited to: wages, salary, tips, bonuses or commissions payments, public assistance, social security/SSI, child support, regular gifts, unemployment, income earned on assets (savings, IRA, etc.) and some types of financial aid.

To calculate income, take the monthly amount that you and the people in your household are paid before taxes and multiple by 12. Include all wages, including regular salaries and overtime. If you are self-employed, use the previous 12 months of pretax income.

**Vermonters whose AHI falls at or below the following levels are eligible for increased incentives or 0% financing. Please circle the income amount you fall below based on your county and number of people in your household.**

County	Income Level*	1 Person	2 People	3 People	4 People	5 People	6+ People
Chittenden & Franklin	80% AMI	\$66,600	\$76,100	\$85,600	\$95,100	\$102,750	\$110,350
Chittenden & Franklin	120% AMI	\$100,000	\$114,200	\$128,400	\$142,600	\$154,200	\$167,840
Addison	80% AMI	\$61,050	\$69,750	\$78,500	\$87,200	\$94,200	\$101,200
Addison	120% AMI	\$91,560	\$104,640	\$117,720	\$130,800	\$141,360	\$151,800

\*AMI = area median income by county

## Applicant Statement

I hereby certify that I meet the income qualification(s) on this form, and that all the information provided by me on this form is accurate and complete. I understand that this self-certification may be subject to further verification by Vermont Gas Systems or the Vermont Department of Public Service. If requested, I agree to provide Vermont Gas Systems or the Vermont Department of Public Service with the information or documentation required to verify my household annual income (e.g., pay stubs, bank account statements, tax returns, etc.).

Head of household name (printed)	Head of household Signature	Date
----------------------------------	-----------------------------	------

### HOW TO APPLY

Mail: VGS, c/o Energy Efficiency Team, 85 Swift Street, South Burlington, VT 05403  
E-mail: [efficiency@vermontgas.com](mailto:efficiency@vermontgas.com) • Online: [vgsvt.com/residentialrebate](http://vgsvt.com/residentialrebate)

Married Applicants : May apply for a separate account.

Individual Credit : You must complete the Applicant section about yourself and the Other section about your spouse if:

1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI),
2. your spouse will use the account, or
3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the Other section to the extent possible about the person on whose payments you are relying.

Joint Credit : Each Applicant must individually complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.

Guarantor: Complete the Other section if you are a guarantor on an account/loan.

 LOANLINER Account/Loan:  Individual  Joint  
 (Including ATM/Debit Card Access to the Account if Available)

Amount Requested \$

Purpose/Collateral:

 Repayment:  Payroll Deduction  Cash  Military Allotment  Automatic Payment

**PAYMENT PROTECTION** Are you interested in having your loan protected?  Yes  No

If you answer "yes", the credit union will disclose the cost to protect your loan. The protection is voluntary and does not affect your loan approval. In order for your loan to be covered, you will need to sign a separate application that explains the terms and conditions.

<b>APPLICANT</b>	
NAME	
ACCOUNT NUMBER	
SOCIAL SECURITY NUMBER	DRIVER'S LICENSE NUMBER/STATE
AGES OF DEPENDENTS	EMAIL ADDRESS
BIRTH DATE	HOME PHONE
CELL PHONE	BUSINESS PHONE/EXT.
PRESENT ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE
PREVIOUS ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)	
<b>EMPLOYMENT/INCOME</b>	
NAME AND ADDRESS OF EMPLOYER	
TITLE/GRADE	START DATE
HOURS AT WORK	
SUPERVISOR'S NAME	IF SELF EMPLOYED, TYPE OF BUSINESS
NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.	
EMPLOYMENT INCOME \$ _____ Per _____	OTHER INCOME \$ _____ Per _____
<input type="checkbox"/> NET <input type="checkbox"/> GROSS	SOURCE
MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO	
WHERE	ENDING/SEPARATION DATE
PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS	STARTING DATE
	ENDING DATE
<b>REFERENCE</b>	RELATIONSHIP
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	HOME PHONE

<b>OTHER</b>	
<input type="checkbox"/> CO-APPLICANT <input type="checkbox"/> SPOUSE <input type="checkbox"/> OTHER	
NAME	
ACCOUNT NUMBER	
SOCIAL SECURITY NUMBER	DRIVER'S LICENSE NUMBER/STATE
AGES OF DEPENDENTS	EMAIL ADDRESS
BIRTH DATE	HOME PHONE
CELL PHONE	BUSINESS PHONE/EXT.
PRESENT ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE
PREVIOUS ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)	
<b>EMPLOYMENT/INCOME</b>	
NAME AND ADDRESS OF EMPLOYER	
TITLE/GRADE	START DATE
HOURS AT WORK	
SUPERVISOR'S NAME	IF SELF EMPLOYED, TYPE OF BUSINESS
NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.	
EMPLOYMENT INCOME \$ _____ Per _____	OTHER INCOME \$ _____ Per _____
<input type="checkbox"/> NET <input type="checkbox"/> GROSS	SOURCE
MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO	
WHERE	ENDING/SEPARATION DATE
PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS	STARTING DATE
	ENDING DATE
<b>REFERENCE</b>	RELATIONSHIP
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	HOME PHONE

WHAT YOU OWE	CREDITOR NAME OTHER THAN THIS CREDIT UNION (Attach additional sheet(s) if necessary)	INTEREST RATE	PRESENT BALANCE	MONTHLY PAYMENT	OWED BY	
					APPLICANT	OTHER
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
LIST ANY NAMES UNDER WHICH YOUR CREDIT REFERENCES AND CREDIT HISTORY CAN BE CHECKED:			TOTALS	\$	\$	

WHAT YOU OWN	LIST LOCATION OF PROPERTY OR FINANCIAL INSTITUTION	MARKET VALUE	PLEGED AS COLLATERAL FOR ANOTHER LOAN			OWNED BY	
			YES	NO	APPLICANT	OTHER	
		\$					
		\$					
		\$					
		\$					
		\$					
		\$					
		\$					
		\$					
		\$					
		\$					
		\$					

OTHER INFORMATION ABOUT YOU	IF YOU ANSWER "YES" TO ANY QUESTION OTHER THAN #1, EXPLAIN ON AN ATTACHED SHEET	APPLICANT	OTHER
1. ARE YOU A U.S. CITIZEN OR PERMANENT RESIDENT ALIEN?			
2. DO YOU CURRENTLY HAVE ANY OUTSTANDING JUDGMENTS OR HAVE YOU EVER FILED FOR BANKRUPTCY, HAD A DEBT ADJUSTMENT PLAN CONFIRMED UNDER CHAPTER 13, HAD PROPERTY FORECLOSED UPON OR REPOSSESSED IN THE LAST 7 YEARS, OR BEEN A PARTY IN A LAWSUIT?			
3. IS YOUR INCOME LIKELY TO DECLINE IN THE NEXT TWO YEARS?			
4. ARE YOU A CO-MAKER, CO-SIGNER OR GUARANTOR ON ANY LOAN NOT LISTED ABOVE? FOR WHOM (Name of Others Obligated on Loan): _____ TO WHOM (Name of Creditor): _____			

**STATE LAW NOTICES** OHIO RESIDENTS ONLY: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

unless the Credit Union is furnished a copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened. (2) Please sign if you are not applying for this account or loan with your spouse. The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.

**WISCONSIN RESIDENTS ONLY:** (1) No provision of any marital property agreement, unilateral statement under Section 766.59, or court decree under Section 766.70 will adversely affect the rights of the Credit Union

X \_\_\_\_\_ DATE

SIGNATURE FOR WISCONSIN RESIDENTS ONLY

**SIGNATURES**

You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of what you owe. If there are any important changes you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a crime to willfully and deliberately provide incomplete or incorrect information in this application.

X \_\_\_\_\_ (SEAL) \_\_\_\_\_ DATE

APPLICANT'S SIGNATURE

X \_\_\_\_\_ (SEAL) \_\_\_\_\_ DATE

OTHER SIGNATURE

**FOR CREDIT UNION USE ONLY**

DATE	APPROVED DENIED (Adverse Action Notice Sent)	APPROVED LIMITS:	SIGNATURE	LINE OF CREDIT	OTHER	OTHER	DEBT RATIO/SCORE BEFORE AFTER
		\$		\$	\$	\$	

LOAN OFFICER COMMENTS:  
SIGNATURES:  
X \_\_\_\_\_ DATE X \_\_\_\_\_ DATE