



# Home Weatherization Loan Project Verification Form

Side 1

## How to apply for loan



### Step 1

Both Borrower and your Building Performance Institute ("BPI") Certified contractor must complete and sign this form (both sides)

### Step 2

Gather these documents:

- Your contractor's scope of work, including price quote
- Copies of 4 recent pay stubs & W-2's
- A copy of your most recent tax bill
- A copy of your contractor's proposal or invoice

### Step 3

Email this form & all documents to :

**dallas@greenmountaincu.com**

Or mail to:

**Green Mountain Credit Union**

1250 Shelburne Rd  
South Burlington, VT 05403

If you have any questions regarding the loan process, please email [dallas@greenmountaincu.com](mailto:dallas@greenmountaincu.com) or call GMCU at 802-864-6892.

## Borrower Information

Customer Name

Project Address City/Town State Zip

Mailing Address (if different) City/Town State Zip

Telephone Email

Customer Signature Date

*By signing this form, I certify that I am a VGS customer and meet the eligibility requirements of this loan program, and that all information submitted as part of this Verification Form, including the attached quote and scope of work, is correct to the best of my knowledge. I agree to allow Green Mountain Credit Union to share project information with VGS.*

*Please be advised that a mortgage lien will be placed on the subject property by GMCU to secure your loan. At the closing, a check for \$25 individual (or \$50 joint) credit union membership and \$80 for document preparation and recording will be due.*

## Choose your loan rate

☐ **0% APR**

**0% APR (Annual Percentage Rate) financing** on weatherization project

- ★ 1-5 year terms, loan amounts up to \$20,000
- ★ Can include qualifying natural gas equipment & health/safety work required to do project
- ★ **Natural gas equipment financed at these rates is not eligible for additional rebates**
- ★ Longer term loans available, but APR and other terms may change

☐ **5.99% APR**

**5.99% APR financing** on weatherization project

- ★ 1-5 year terms, up to \$20,000
- ★ **Can also include other non-weatherization project costs desired by owner**
- ★ Natural gas equipment financed at these rates is eligible for additional rebates
- ★ Longer term loans available, but APR and other terms may change

For more information on other VGS programs and rebates please visit [vermontgas.com](http://vermontgas.com) or call (802) 863-4511

For more information about Efficiency Vermont services and rebates visit [efficiencyvermont.com](http://efficiencyvermont.com) or call (888) 921-5990

For more information about Burlington Electric's services and rebates visit [burlingtonelectric.com](http://burlingtonelectric.com) or call (802) 865-7362



# Home Weatherization Loan Project Verification Form

SIDE 2

## Project Information (to be completed and signed by contractor/installer)

*Please identify work to be performed below and attach a more complete scope of work, including price quote, to this form.*

### Weatherization

- ☐ Scope of work must be developed and work must be completed by a BPI-certified contractor

### Water Heating Systems (provide make/model info below)

- ☐ Water Heater 40/50 gallon (70%+ UEF)  
☐ Tankless Water Heater (90%+ UEF)  
☐ Indirect Water Heater (Heated by 90%+ AFUE Boiler)

### Space Heating Systems (provide make/model info below)

- ☐ Hot Air Furnace (95%+ AFUE)  
☐ Combination Furnace/Water Heater System (95%+ AFUE)  
☐ Hot Water Boiler (90%+ AFUE)

### Other

- ☐ Drain Water Heat Recovery

Equipment Manufacturer

Model #

Efficiency Rating (AFUE/UEF)

## Contractor Information and Agreement

Contractor Name

Company Name

Branch Location

*I certify that I have attached an accurate scope of work that meets the requirements above, and a price quote (which includes quantity, make and model numbers of the products to be installed). I agree to report project information to VGS.*

Contractor Signature

Date

## Terms and Conditions

**Eligibility:** Project must be installed at a Vermont residential home, owned and occupied by the borrower or borrower's tenant, containing one to four family housing units; property taxes must be paid and up to date, and the property must not be an asset in a pending bankruptcy, legal, or divorce proceeding. Lenders may limit eligibility subject to limitations or guidelines established by HUD and/or other underwriting criteria. Improvements must be permanently attached to participating property and aim to reduce the net energy requirements of the participating property. Installation or removal of any oil or propane tanks, and Do-It-Yourself activities are not eligible expenses. With the exception of pellet and cord wood stoves, solar hot water, and appliances, projects must be completed by a current BPI-certified contractor. Costs that can be covered by the loan include the cost of labor, installation, equipment, materials, efficiency-related health and safety repairs, taxes, shipping, any permit or loan application fees, and applicable inspection charges. If you have questions about costs covered by the loan call VGS at (802) 863-4511.

**Loan limits:** Maximum loan amount is the cost of the approved weatherization project minus the rebate, up to \$20,000.00 as set by Green Mountain Credit Union.

**Disclaimer of warranties and limitation of liability:** Vermont Gas does not warrant the performance of installed equipment expressly or implicitly for fitness for a particular purpose nor does it warrant that the equipment or its installation complies with any specifications, laws, regulations, codes, or standards. Vermont Gas does not warrant or guarantee any estimation of cost saving provided to Borrower in a home energy audit. Any estimation of cost savings presented to Borrower is based on the figures Borrower provided to its auditor. Borrower's contract for installation is with its selected contractor alone and VGS shall not be liable for any damages of any kind in connection with the installation, implementation, or use of the improvements.

**Endorsement:** VGS does not endorse any particular manufacturer's product or system design in providing this financing opportunity and only provides a list of products that are eligible for current State of Vermont rebates.

**Terms:** Loan offer is subject to approval and available funding as determined by VGS's lending partner, Green Mountain Credit Union. All loan terms are subject to change without prior notice.

# Application

Married Applicants : May apply for a separate account.

Individual Credit : You must complete the Applicant section about yourself and the Other section about your spouse if:

1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI),
2. your spouse will use the account, or
3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the Other section to the extent possible about the person on whose payments you are relying.

Joint Credit : Each Applicant must individually complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.

Guarantor: Complete the Other section if you are a guarantor on an account/loan.

☐ LOANLINER Account/Loan: ☐ Individual ☐ Joint

(Including ATM/Debit Card Access to the Account if Available)

Amount Requested \$

Purpose/Collateral:

Repayment: ☐ Payroll Deduction ☐ Cash ☐ Military Allotment ☐ Automatic Payment

**PAYMENT PROTECTION** Are you interested in having your loan protected? ☐ Yes ☐ No

If you answer "yes", the credit union will disclose the cost to protect your loan. The protection is voluntary and does not affect your loan approval. In order for your loan to be covered, you will need to sign a separate application that explains the terms and conditions.

## APPLICANT

NAME

ACCOUNT NUMBER

SOCIAL SECURITY NUMBER

DRIVER'S LICENSE NUMBER/STATE

AGES OF DEPENDENTS

EMAIL ADDRESS

BIRTH DATE

HOME PHONE

CELL PHONE

BUSINESS PHONE/EXT.

PRESENT ADDRESS (Street - City - State - Zip)

☐ OWN ☐ RENT  
LENGTH AT RESIDENCE

PREVIOUS ADDRESS (Street - City - State - Zip)

☐ OWN ☐ RENT  
LENGTH AT RESIDENCE

COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE:

☐ MARRIED ☐ SEPARATED ☐ UNMARRIED (Single - Divorced - Widowed)

## EMPLOYMENT/INCOME

NAME AND ADDRESS OF EMPLOYER

TITLE/GRADE

START DATE

HOURS AT WORK

SUPERVISOR'S NAME

IF SELF EMPLOYED, TYPE OF BUSINESS

NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.

EMPLOYMENT INCOME

\$ \_\_\_\_\_ Per \_\_\_\_\_

☐ NET ☐ GROSS

OTHER INCOME

\$ \_\_\_\_\_ Per \_\_\_\_\_

SOURCE

MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? ☐ YES ☐ NO

WHERE

ENDING/SEPARATION DATE

PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS

STARTING DATE

ENDING DATE

## REFERENCE

NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU

RELATIONSHIP

HOME PHONE

## OTHER

☐ CO-APPLICANT ☐ SPOUSE ☐ OTHER

NAME

ACCOUNT NUMBER

SOCIAL SECURITY NUMBER

DRIVER'S LICENSE NUMBER/STATE

AGES OF DEPENDENTS

EMAIL ADDRESS

BIRTH DATE

HOME PHONE

CELL PHONE

BUSINESS PHONE/EXT.

PRESENT ADDRESS (Street - City - State - Zip)

☐ OWN ☐ RENT  
LENGTH AT RESIDENCE

PREVIOUS ADDRESS (Street - City - State - Zip)

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COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE:

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EMPLOYMENT INCOME

\$ \_\_\_\_\_ Per \_\_\_\_\_

☐ NET ☐ GROSS

OTHER INCOME

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