

**Vermont Gas Systems
Determination of Firm Rates Change**

Required Revenue	
Operating Costs	
Production	\$36,229
Transmission	\$2,382,497
Distribution	\$4,605,550
Customer Accounts	\$1,932,576
Sales	\$296,340
Admin & General	\$11,998,749
Total Operating Costs	\$21,251,940
Non-Operating Costs (Depreciation, Taxes, cost of rate base)	\$44,411,385
Earning Sharing	\$0
Other Income	(\$2,143,772)
SERF withdrawal	(\$3,500,000)
Total Required Non-Gas Revenue	\$60,019,554
Current Non-Gas Revenue	\$56,528,815
Non-Gas Rate Change Supported	6.18%
Total Required Non-Gas Revenue	\$60,019,554
Foregone Collection	
Total Requested Non-Gas Revenue	\$60,019,554
Current Non-Gas Revenue	\$56,528,815
Non-Gas Rate Change Requested	6.18%
Plus Net Gas Costs	\$34,612,787
Current Gas Revenues	\$34,724,383
PGA Change	-0.3%
Total Firm Revenue Requirements	\$94,632,341
Total Current Firm Revenues	\$91,253,198.80
Overall Firm Rate Change	3.7%
Total Cost of Service	
Required Non-Gas Revenues	\$60,019,554
Plus Misc. Revenues	\$2,143,772
Gas Costs	\$67,715,269
Total Cost of Service	\$129,878,595
Collected From	
Daily Access Charge	\$19,056,020
Natural Gas Charge	\$34,612,399
Distribution Charges	\$40,961,082
Sub-Total Firm Revenues	\$94,629,501
Unbilled	\$0
Total Firm Revenues	\$94,629,501
Interruptible Revenues	\$33,102,482
Off-System Revenues	\$0
Transport Revenues	\$0
Miscellaneous Revenues	\$2,143,772
Grand Total Revenues	\$129,875,754