

Vermont Gas Systems, Inc.

FY2021 Expense Projects & Capital Investments exceeding \$100K

Approval & Spec Sheet

Date: 12/3/2021

Project Name & Owner: Small Tools - Matt Anderson

Project & Work Order (project task) Number(s): P1387 & W3940

Submitted by & Department: Matt Anderson - 3020 Distribution Maintenance

Project Summary & Benefit: The small tools budget is a comprehensive budget of individual tools costing over \$1,000.00. The budget is for the entire operations department and covers tools used primarily on a daily basis. The majority of the tools are regular items that need to be replaced due to regular use. It is important to keep the small tools in new or close to new condition to ensure the safety of our employees and our customers. Many of the tools are required to perform required tasks safely and correctly.

Schedule/Timing of In-Service: October 2022 - September 2023

What type of cost? Capital Expense

Other Notes (include business case and estimated useful life of capital purchase):

Assessment of Alternatives
The VGS operations team evaluates the condition of its small tools and conducts regular assessments of the tools and equipment necessary to perform operations work. Investment in new or replacement tools is typically based on an assessment that the alternative, typically retention of existing tools or engaging contractors to perform the work, is more expensive, less efficient, or inconsistent with our mission to provide safe and effective service to our customers.

BUDGET (add lines as needed)

| Vendor | Product/Service | Type Of Known & Measurable Documentation Provided | Label on Documentation Found within Backup | FY2023 | |
|---|--------------------------|---|--|------------------|------------|
| | | | | Capital Spend | Expenses |
| Got That | Electric Compactors(3) | Quote | Compactor | \$20,070.00 | |
| Sensit | Sensit Gold G2 (10) | Order Acknowledgement | Sensit | \$18,718.80 | |
| John Deere | Breaker | Purchase Order | Breaker | \$7,928.70 | |
| UPSCO | McEleroy 1LC Machine (2) | Quote | 1LC | \$5,700.00 | |
| Heath | Ethane Detector | Quote | Ethane Detector | \$5,246.00 | |
| Anatum | GPS (2) | Invoice | GPS | \$16,916.00 | |
| Sensit | Calibration Station(3) | Quote | Smart-Cal 360 | \$17,100.00 | |
| Mulcare | Squeeze Tool(4) | Quote | Squeeze off | \$4,584.00 | |
| Mulcare | Electrofusion Processor | Quote | EF Processor | \$3,300.00 | |
| Ecotect | GazoScan(2) | Quote | Gazo-Scan | \$28,646.00 | |
| PROJECT TOTALS | | | | \$128,210 | \$0 |
| Contingency | | | | \$6,411 | |
| PROJECT TOTAL, INCLUDING CONTINGENCY | | | | \$134,620 | \$0 |

Prior to Spend/Contract Commitment

All projects over \$100,000 must be presented and approved by the Project Steering Committee

Subsequent approval, if required based upon the criteria below:

If, the project RE-forecast is greater than 15% or \$25,000 (unless otherwise assigned) over the original budget and/or the schedule has shifted into a new fiscal year, the project must be presented to the VP, of that area for additional approval.

If the re-forecast is greater than \$250,000 the project must be presented to the VP of Finance for additional approval

Threshold if otherwise assigned _____

Updated Forecast Project Total: \$134,620

| Variance > \$25,000 | Variance > 15% |
|---------------------|----------------|
| 0 | 0% |

Schedule: _____